

The Numismatist

FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY

Ten Reasons to Exhibit

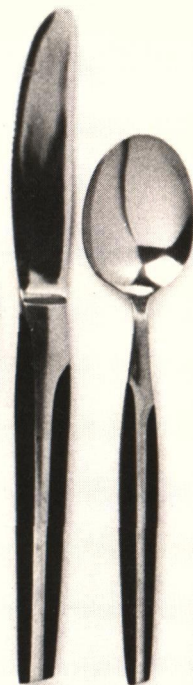
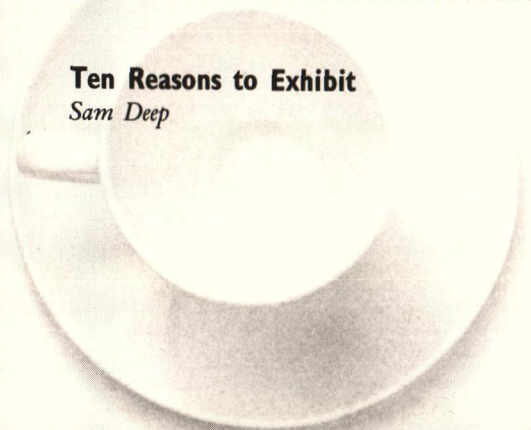
Sam Deep

A Collector's Feast of Food Stamps

Harold F. Nelson

The Peseta Coins of Peru

Horace P. Flatt



Thinking of selling?

.....
Let Bowers and Merena get the best prices for you!

Right now we are accepting consignments for our upcoming auction season, with sales to be held in **New York City**. Plus, we are accepting consignments for the 1989 **ANA Convention Sale**. We offer you the following:

Experience: Of the top 10 world's coin records, we hold nine, including all seven of the top seven! We also hold the record for selling the three most valuable coin collections ever auctioned: (1) The \$25 million Garrett Collection for The Johns Hopkins University, (2) The \$20 million Norweb Collection, and (3) The \$12.4 million Eliasberg Collection of U.S. Gold Coins. Over a span of many years we have sold approximately \$200 million worth of coins for more than 5,000 consignors. Whether your collection is worth \$2,000 (our minimum due to bookkeeping considerations) or \$25 million, you've come to the right place!



■ 1893-S \$1, MS-65, sold by us recently for \$357,500.

Expertise: Your coins and paper money will be catalogued by such well-known numismatic experts as Q. David Bowers, Dr. Richard Bagg, Michael Hodder, Ray-

mond Merena, Andrew W. Pollock, Elizabeth Arlin, and Tom Becker, backed up by full in-house facilities, including our Photography Department, our Graphics Department, and others. The result is a beautiful and authoritative catalogue which will highlight your numismatic material to its best advantage. Did you know that our catalogues have won more "Catalogue of the Year Award" honors (given by the Numismatic Literary Guild) than have ALL of our competitors combined? There must be a reason!

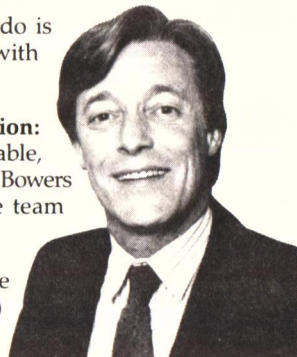
Reasonable Rates: For one low commission rate to you, the seller, plus a fee charged to the buyer, we handle EVERYTHING—from complete insurance starting the moment we acquire your coins, to cataloguing, to photography (of important pieces in full color), to advertising and publicity—in other

words, all you have to do is figure out what to do with our generous check!

Pleasurable Transaction: We offer you a pleasurable, enjoyable transaction. At Bowers and Merena, the entire team is on your side!

The first Step: Please contact Richard ("Rick") Bagg, Ph.D., or Ray Merena today—by COLLECT telephone call or use the coupon below. Have a question?

We have the answers. Or, if you prefer, direct your inquiry to Q. David Bowers or Michael Hodder. We will take it from there. This may well be the most important financial move you've ever made!



■ Rick Bagg, Director of Auctions at Auctions by Bowers and Merena, Inc.

N489

Dear Rick:

Please tell me how I can include my coins in your forthcoming sales. I understand that all information will be kept confidential.

Name _____

Street _____

City _____ State _____ Zip _____

Check here: ☐ I am thinking about selling my coins. Please contact me.

Brief description of holdings: _____

Telephone _____ Best time to call _____



AUCTIONS BY BOWERS AND MERENA, INC.
Attn: Rick Bagg
Box 1224
Wolfeboro, New Hampshire 03894
(603) 569-5095 (CALL COLLECT)

Auctions held in New York City and other metropolitan centers.
"When great collections are sold, Bowers and Merena sells them."

Chairman: Q. David Bowers (who was also Chairman of Bowers and Rud-
 dy, our predecessor firm), President: Raymond N. Merena. Members: Pro-
 fessional Numismatists Guild, ICTA, Life Members ANA, with a tradition
 of serving numismatists for 36 years, since 1953.

numismatic news
FEATURING COIN MARKET

the new NEWS

Make the new NEWS Your News

A value worth nearly \$200.00 awaits you when you subscribe to the NEW Numismatic News. That's right. As a subscriber you'll have a way to find the coins you're looking for, or sell those you no longer want in your collection. Every week you're entitled to a FREE 25-word classified ad* buying or selling specific coins or related items. It's a \$195.00 monetary value — and it's FREE when you subscribe.

Every week you'll get the NEW Numismatic News delivered to your door. Our dynamic, compact size is now easier than ever to read. And you'll find thousands of buy/sell opportunities in each issue. Plus, you'll get the real meat of the U.S. coin hobby on a timely basis. It's a new package, but it's the same high quality, dependable reporting that has kept Numismatic News at the hobby's cutting edge for nearly 36 years.

***Make your day —
Make the new
NEWS Your News.***

***Nearly \$200.00 in
advertising FREE when
you enter your
subscription today!***

() 1 year (52 issues)just \$24.95
(Payable in U.S. funds. Foreign addresses write for rates.)

Name _____

Address _____

City _____

State _____ Zip _____ ENX

() Check or money order (to Numismatic News)

() MasterCard/VISA  

Credit Card No. _____

Expires: Mo. _____ Yr. _____

Signature _____

*Some restrictions do apply. Free ads must list specific numismatic items.

**Mail with payment to: Numismatic News,
Circulation Department, 700 E. State St.,
Iola, WI 54990**

The Numismatist

FEATURES

EXONUMIA

A Collector's Feast of Food Stamps

- 558 Exonumists find that food coupons and tokens do more than put dinner on the table—they present a whole new collecting challenge.

HAROLD F. NELSON

SCOTTISH COINS

The Tortoise and the Palm Tree

- 565 In 1565 Scotland's Queen Mary Stuart and King Henry called for the creation of a coin bearing an unusual new design.

J.H. MCINNIS

NUMISMATIC PROFILE

Christian Gobrecht, Genius

- 570 Talented in many respects, Christian Gobrecht led a full and varied life that culminated in his appointment as Chief Engraver of the Philadelphia Mint.

JOSEPH H. COLVILLE

EXHIBITING

Ten Reasons to Exhibit

- 575 The thrill and challenge of exhibiting at ANA conventions is a secret well kept by those who have discovered its numerous rewards.

SAM DEEP

SOUTH AMERICAN NUMISMATICS

The Peseta Coins of Peru

- 582 Misconceptions about Peru's peseta coins, produced from 1880 to 1882, are founded in the clouded events of a chaotic period.

HORACE P. FLATT

DEPARTMENTS



COVER

Collectable in their own right, food stamp tokens and coupons are an unusual though intriguing subdivision of numismatics (page 558).

- | | | | |
|-----|--|-----|--|
| 522 | From Your President
<i>by Stephen R. Taylor</i> | 602 | The Other Side of the Coin
<i>by Edward C. Rochette</i> |
| 526 | Letters | 607 | Consumer Alert
<i>by Kenneth Bressett</i> |
| 537 | New Issues | 617 | Bookmarks |
| 544 | ANA Chronicle
<i>Convention Survey, Summer Seminar Scholarships, Election Candidates, Representative Program, National Stolen Coin File</i> | 623 | Membership News
<i>Calendar of Events, Club Activities, Membership Report, Obituaries</i> |
| 553 | Numismatic Narratives | 644 | ANA Certification Service
<i>The Mechanics of Major Die Breaks</i> |
| 588 | Back to Basics
<i>by David W. Lange</i> | 650 | Advertising Rates |
| 593 | Coins and Collectors
<i>by Q. David Bowers</i> | 651 | Display Classified Ads |
| 598 | Market Forum
<i>by Michael R. Fuljenz</i> | 664 | Classified Ads |
| | | 670 | Advertisers' Index |
| | | 672 | Pearlman's People
<i>by Donn Pearlman</i> |



General Chairman of the Association's upcoming show in Pittsburgh, Sam Deep offers 10 indisputable reasons to exhibit at ANA conventions, plus some helpful tips about how to prepare a prize-winning display (page 575).

Look Listen & Learn

Attend the ANA's Seminar
How to Grade

U.S.



Coins

April 12, 13 & 14

Detroit, Michigan

May 20, 21 & 22

Orlando, Florida

Designed for Collectors, Investors and Dealers

Learn how to grade U.S. coins according to official ANA standards from professional ANACS staff members. Gain invaluable hands-on experience examining coins and determining coin condition and quality.

This is Just Some of What You Will Learn:

- What to look for when grading a coin . . .
- How to follow ANA standards while grading . . .
- Why accurate grading is necessary . . .
- Market grading versus technical grading
- And much more!

Satisfaction Guaranteed

As always, your satisfaction with ANA seminars is fully guaranteed. If by lunch

*Fee includes ANA membership, subject to acceptance.



break on the first day you don't feel the seminar is everything we have promised, you'll receive a prompt refund.

\$400.00

for ANA members

\$450.00

for non-members*

For More Information or to Register by Phone, Contact:

American Numismatic Association

Judy Padgett
818 North Cascade Avenue
Colorado Springs, CO 80903-3279
719/632-2646 • 800/367-9723

Art of Arts LIMITED is pleased to announce the production of:

The
Third Set
of

The
Pledge of
Radwan



The
Kebla



The
MESSAGE
Collection

Limited Issue



Struck by the British Royal Mint

The *Message Collection* depicts the great events in the March of Islam in the Age of the Prophet recorded in a collection of thirteen beautifully minted commemorative 22ct Gold medallions issued in four sets with a Limited Issue of 3000 of each set and is available in two sizes—Size 'A'—15.98 gms

Size 'B'—7.98 gms



Battle of Uhud

Full colour brochure and further information available immediately on request.

Art of Arts (U.K.) Ltd.

Westhouse Chambers, Sandpit Road, Braintree, Essex CM7 7LY, United Kingdom

Tel: (0376) 28000 • Tlx: 98606 • Fax: (0376) 27502

BOARD OF GOVERNORS

Stephen R. Taylor, President
70 West View Avenue
Dover, DE 19901

Kenneth L. Hallenbeck, Vice President
619 North Nevada Avenue
Colorado Springs, CO 80903

Grover C. Criswell, Governor
Route 3, Box 1085
Ft. McCoy, FL 32637

Bill Fivaz, Governor
P.O. Box 888660
Dunwoody, GA 30338

David L. Ganz, Governor
1394 Third Avenue
New York, NY 10021-0404

John Jay Pittman, Governor
4 Acton Street
Rochester, NY 14615

Edward C. Rochette, Governor
P.O. Box 7083
Colorado Springs, CO 80933

Florence M. Schook, Governor
P.O. Box 2014
Livonia, MI 48154

Nancy Wilson, Governor
P.O. Box 27185
Milwaukee, WI 53227

CORPORATE OFFICERS

Robert J. Leuver, Executive Director
818 North Cascade Avenue
Colorado Springs, CO 80903-3279

George D. Hatie, General Counsel
400 Renaissance Center, Suite 1900
Detroit, MI 48243

David L. Ganz, Legislative Counsel
1394 Third Avenue
New York, NY 10021-0404

Adna G. Wilde Jr., Treasurer
29 Friendship Lane
Colorado Springs, CO 80904

SPECIAL OFFICERS

John J. Gabarron, Sergeant-at-Arms
P.O. Box 30011
Lincoln, NE 68510

Gene E. Hynds, Assistant Sergeant-at-Arms
3520 Southwest 36th Court
Hollywood, FL 33023

Carl W.A. Carlson, Historian
R.R. 2, Box 4, Lorraine Road
South Salem, NY 10590

APPOINTED OFFICERS AND STAFF

Ruthann Brettell, Assistant to the Executive Director; Convention Director

Aimee Tihonovich, CPA, Controller

Leonard Albrecht, ANACS Director

Timothy C. Hall, Management and Development Director

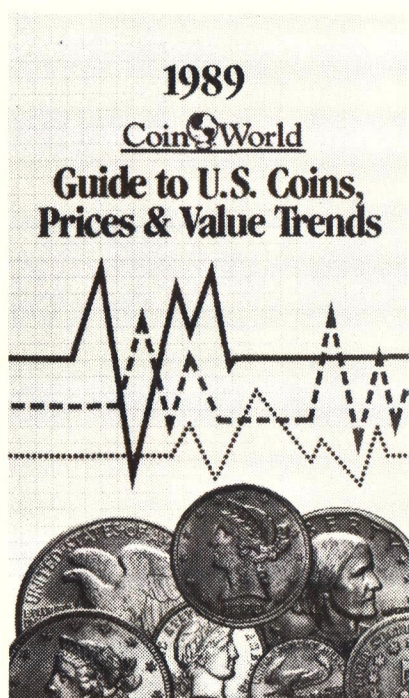
Stephen Bobbitt, Public Relations Coordinator

Nancy W. Green, Librarian

Barbara J. Gregory, Editor

Robert W. Hoge, Museum Curator

James Taylor, Educational Services Director



Introducing

1989 Coin World Guide to U.S. Coins, Prices & Value Trends

The price guide with the most up-to-date coin values for all U.S. coins in up to nine grades.

- Plus. . .
- price performance graphs for over 4½ years
 - actual-sized photographs
 - accurate mintages
 - coinage history and design specifications
 - and much, much more

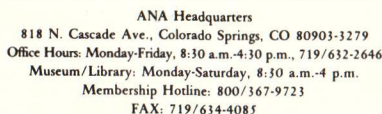
Credit Card Customers
Call Toll Free
1-800-253-4555

(In Ohio 1-513-498-0800)
Mon. - Fri. 8 a.m. to 5 p.m. EST.

\$4.50

In Ohio add 6% sales tax.

Coin World P.O. Box 150, Sidney, OH 45365



The American Numismatic Association, an educational, non-profit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or those only generally interested in the subject. The Association was founded in 1891, and claims more than 31,000 members from every state in the Union and many foreign countries. The Association's official journal, *The Numismatist*, was first published in 1888 by Dr. George F. Heath. Chartered for 50 years by an Act of Congress in 1912 and renewed in perpetuity by an Act of Congress on April 10, 1962, the Association is a mutual organization for the benefit of its members.

Barbara J. Gregory

Marilyn A. Reback

Anne E. O'Shaughnessy

Susan H. Trinko

Stephen Bobbitt

© 1989 American Numismatic Association. All rights reserved.
Reproduction in whole or in part without written permission
is prohibited. *The Numismatist* is a registered trademark of the
American Numismatic Association.

Send application and payment to ANA, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.
Foreign applications must be accompanied by U.S. funds drawn on a U.S. bank.

pandaamerica PRESENTS . . .

Importers of Panda Gold Coins and Singold

1982-1988 Panda Coins (Not Shown Actual Size)



'82, Gold



'83, Brass



'83, Silver



'83, Gold



'84, Gold



'84, Silver



'84, Gold (12 oz.)



'85, Silver



'85, Gold



'86 WWF, Silver



'86, Gold



'86, Gold (12 oz.)



'87 Gold (5 oz. & 12 oz.)



'87, Silver



'87 Gold ('S', 'Y' & 'P')



'87, Silver (5 oz.)



'88, Gold



Common Reverse

©1989 PandaAmerica

The Panda Family

Which Pandas Are You Missing?

PandaAmerica, an exclusive U.S. direct importer from the China Mint, is pleased to offer Panda coin collectors a unique opportunity to complete or build upon existing collections, while hard to find issues can still be acquired at reasonable prices.

Call PandaAmerica Toll-Free at (800)-4-PANDAS or (213)-373-9647 for current price quotes on Panda coin issues.

PandaAmerica, your Panda connection.

1984-1988 Panda Commemoratives (Not Shown Actual Size)



'84 Hong Kong, Silver



'85 Hong Kong Silver



'86 Hong Kong 5th, Silver



'86 ANA 95th, Silver



'87 Hong Kong 6th, Silver



'87 New York, Gold



'87 Atlanta, Silver



'87 1/20 Tong Tong, Gold



'87 San Francisco, Gold



'87 New Orleans, Gold



'87 Long Beach, Silver



'87 Sino-Japanese, Gold



'88 Basel, Gold



'88 Munich, Gold

To find out how you can own Panda Coins and Panda Commemoratives, both early issues and current 1988 year issues, send in this coupon to PandaAmerica at the address shown ... or call us toll free at 800-4-PANDAS (800-472-6327).

NAME _____ PHONE () _____

ADDRESS _____

CITY _____ STATE _____ ZIP _____

- ☐ PLEASE ADD MY NAME TO YOUR NEW ISSUES PRIORITY MAILING LIST
☐ PLEASE SEND ME A FREE TRIAL COPY OF COIN DIGEST MAGAZINE



pandaamerica

23326 Hawthorne Blvd., Skypark Ten, Suite 150
 Torrance, CA 90505 • Call Toll Free 800-4-Pandas

TOP PRICES AT THE 1990 ANA SALE

Heritage Numismatic Auctions is the official auctioneer for the 1990 ANA Sale in Seattle. We are accepting consignments for that sale.

Take advantage of all the services available from the world's largest rare coin firm:

- Instant cash advance for your collection
- Fly to your city for a major collection
- NCI or PCGS grading prior to the sale – the selling advantage of certification
- 6,000 full-color catalogs sent all over the world to attract major buyers.

SALE DATES: August 22-26, 1990

*HERITAGE
NUMISMATIC
AUCTIONS
INC.*

Chosen as auctioneer by the U.S. Government, F.D.I.C. June, 1987 and June, 1988 • Selected as the Official Auctioneer for the 1980, 1982, 1985, 1988 and 1990 ANA Sales, and the 1983, 1984, 1985, 1986, 1987, and 1988 Mid-Winter ANA Sales • Chosen as auctioneer by the D.E.A. October and December, 1988 • The most official ANA auctions since 1980.

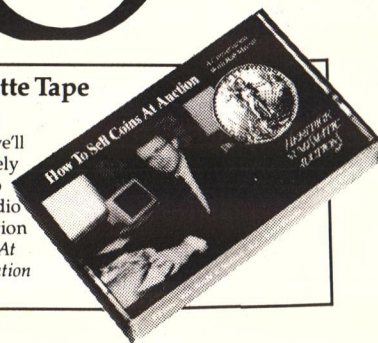
The Heritage Building • 311 Market Street
Dallas, Texas 75202-9990
WATS: 1-800-US COINS (872-6467)
In Texas: 214-742-2200



CITICORP NORTH AMERICA has completed financing \$8,000,000 working capital for Heritage Capital Corporation and subsidiaries. Funds are now available for estate purchases • Audited Statements Available.

FREE Cassette Tape

Call or send in the coupon and we'll send you absolutely FREE and with no obligation our audio cassette presentation "How to Sell Coins At Auction" a conversation with Bob Merrill.



Dial Toll-Free:
1-800-US COINS (872-6467)

YES! I want to sell for top prices at the 1990 ANA Sale.

- ☐ I'm enclosing this coupon with my coins and sending them registered insured mail for possible consignment to your 1990 ANA Sale. I understand that there is a minimum value of \$2,000 that must be consigned.
- ☐ I have coins I want to sell. Please send me your booklet entitled *How to Sell Rare Coins At Auction*.
- ☐ Please send me your FREE cassette presentation of *How to Sell Coins At Auction*.
- ☐ I would like a one-year subscription to all your auction catalogs. Enclosed is \$50 for the year.
- ☐ I would like a copy of your next catalog. Enclosed is \$10.

Name _____

Address _____

City _____ State _____ Zip _____

Daytime Phone (_____) _____

Nighttime Phone (_____) _____

Best Time to Call _____

For Faster Service Call 1-800-US COINS (872-6467)

The Heritage Building • 311 Market Street • Dallas, Texas 75202-9990
WATS: 1-800-US COINS (872-6467) • In Texas: 214-742-2200

© Copyright 1988 Heritage Numismatic Auctions, Inc.

TN4

TN4

A Neat Way to Get Involved in the Hobby

NATIONAL COIN WEEK is here! Yes, once again we are about to celebrate that time of year when we can show off our hobby to the world. I sincerely hope that your club and fellow collectors are preparing to take part. You can tell members of your community about how interesting, informative and fun our hobby is.

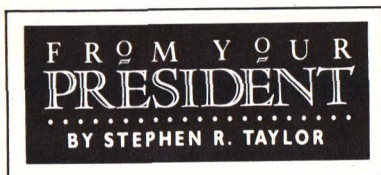
In anticipation of this special month, many collectors approach government officials, asking them to issue proclamations announcing National Coin Week. It's the time of year when we search for exhibit space in banks, public libraries and local schools or give talks about coin collecting. Service organizations, such as Rotary International, Kiwanis or Lions Club, welcome speakers associated with "national weeks." Schools are especially receptive to such programs.

Isn't it also the time of year when clubs set up exhibits in local shopping malls? Plan a display for Saturday, April 22, and find out for yourself just how many people will stop by your booth to look at money. I think you will be surprised by the number of those who comment that they have a few coins put away. Perhaps you could encourage them to get involved in coin collecting and even join your local club. What a neat way to increase your participation in the hobby and to gain some new members for your group!

Presenting a Positive Image

One of the goals established by your Board of Governors and ANA staff for the past fiscal year was to improve the image of *our* Association. From all reports, this was successful. Under the direction of Executive Director Bob

Leuver, the ANA has made great progress in living up to the professional standards and appearance an organi-



zation of our caliber should exhibit. Next, let's turn our attention to our conventions, where we have some excellent opportunities to show the general public what a fantastic hobby we have.

Perhaps a prominent "information booth" for newcomers and beginners would be of some help, manned by volunteers who would answer questions as well as give tours of the bourse floor and exhibit area. Why not make the public feel more welcome? It is the responsibility of us all to help bolster the image of our hobby and to raise the stature of our national Association.

At the Long Beach Numismatic and Philatelic Exposition held in California in February, Mr. Iraj "Roger" Sayah threw the party of the decade, inviting 1,500 numismatists (mostly dealers). His 1st International Numismatic Friendship Party required all attending to don semi-formal attire, making it somewhat difficult to recognize some dealers who had not worn such apparel in years!

Perhaps we should take Mr. Sayah's lead and start dressing like the professionals we are, especially when we are representing the hobby on the bourse floor at conventions and shows. Why shouldn't we try to make a good first impression?

The Florida United Numismatists (FUN) show in January, along with the Long Beach show and our own 11th Midwinter Convention in Colorado Springs, has made some strong gains for the hobby. Many collectors who left the hobby for one reason or another are returning. Our direction is upward, and we should make every effort to help that continue.

Soon it will be time to turn our attention to our 98th Anniversary Convention to be held in Pittsburgh, August 9-13. Sam Deep and his committee are promising a super affair, one you won't want to miss.

ANA Elections

Remember, too, that elections for ANA offices are fast approaching. As I write this, eight individuals have announced their candidacy and are awaiting official nomination. The 1989 election is strictly at large, with all nine seats, including those of vice president and president, waiting to be filled.

Ballots will be mailed in late June, and I encourage all ANA members to be responsible and vote for the candidates of their choice. The new slate of officers that will be installed at the Pittsburgh convention will lead the American Numismatic Association for the next two years.

The importance of these elections can not be overestimated. This is a prime opportunity to get involved in the government of the ANA. The individuals you select will make decisions that affect the hobby and your Association. Additional information about the election process is included on page 545 in this issue of *The Numismatist*.

In the meantime, happy collecting, and do have a super day! •

DO YOU WANT THE HIGHEST PRICES FOR YOUR COINS?

Let Bowers and Merena Auction Them!

Right now we are accepting consignments for our spectacular 1989 and 1990 auction season, sales to be held in New York City and Los Angeles—as well as our 1989 ANA Convention sale. We invite you to telephone Richard Bagg, Ph.D., our Director of Auctions, COLLECT to discuss your holdings, or you can simply mail us the convenient coupon below. Either way, all details will be kept in the strictest confidence. Consider our unequaled record of success, and you will see why collectors, dealers, museums, and others turn to Auctions by Bowers and Merena, Inc. to sell their coins.

UPCOMING AUCTIONS

- **March 30-31, April 1, 1989,** New York City, Metropolitan Convention. *Now accepting consignments.*
- **June 11-13, 1989,** New York City. *Now accepting consignments.*
- **August 9-12, 1989,** Pittsburgh, ANA Convention. *Now accepting consignments.*
- **September 11-13, 1989,** New York City. *Now accepting consignments.*
- **November 6-8, 1989,** New York City. *Now accepting consignments.*
- **January 25-27, 1990,** Los Angeles, NASC Convention. *Now accepting consignments.*

color-illustrated catalogue and will take care of every detail—including expert cataloguing, advertising, printing, distribution, insurance, etc. There are no other charges for you to pay. In fact, all you have to do is figure out how to invest our generous check!

Whether you have \$2,000 worth of coins (our minimum due to bookkeeping considerations) or, like The Johns Hopkins University did, \$25 million worth, when you've come to Auctions by Bowers and Merena, Inc., you've come to the right place. Telephone Ray Merena, Q. David Bowers, or Richard "Rick" Bagg COLLECT at (603) 569-5095 for full information—or simply use the coupon we have provided.

While you may not have a \$725,000 rarity to sell, it is comforting to know that the same Bowers and Merena clientele who competed to set just about every world's auction record in the book will be competing for your material as well!

Thinking about selling? For one low commission rate to the seller

(plus a nominal fee to the buyer) we will present your coins in a "Grand Format"

BOWERS AND MERENA AUCTION RECORDS

■ Most valuable collection ever sold	.....\$25,000,000	Bowers and Merena
■ 2nd most valuable collection ever sold	.....20,000,000	Bowers and Merena
■ Most valuable coin ever sold	.....725,000	Bowers and Merena
■ Most valuable U.S. Colonial coin sold	.....725,000	Bowers and Merena
■ Most valuable U.S. silver coin sold	.....400,000	Bowers and Merena
■ Most valuable U.S. gold coin sold	.....687,500	Bowers and Merena
■ Most valuable U.S. pattern coin sold	.....475,000	Bowers and Merena
■ Most valuable U.S. territorial coin sold	.....500,000	Bowers and Merena

Subscription information for Bowers and Merena catalogues: \$49 will bring you our next six "Grand Format" color-illustrated auction catalogues (regularly \$10 each), PLUS six copies of the *Rare Coin Review* (\$5 each), plus 15 or more copies of the *Special Coin Letter* (\$2 each), a value which adds up to well over \$100! Send remittance to: Bowers and Merena, Publications Department, Box 1224, Wolfeboro, NH 03894. Foreign subscriptions are offered at \$100 Surface Mail or \$145 Air Mail.

Dear Rick Bagg:

N489A

Please tell me how I can include my coins in one of your forthcoming sales. I understand that all information will be kept confidential.

Name _____

Street _____

City _____ State _____ Zip _____

Check here: ☐ I am thinking of selling my coins. Please contact me.

Brief description of holdings: _____

Telephone _____ Best time to call _____



Auctions by Bowers and Merena, Inc

Attn: Richard Bagg, Ph.D.

Box 1224, Wolfeboro, NH 03894

(603) 569-5095

Auctions held in New York City and other metropolitan centers. "When great collections are sold, Bowers and Merena sells them." Chairman: Q. David Bowers; President: Raymond N. Merena. Members: Professional Numismatists Guild, ICTA, IAPN, Life Members ANA, etc., with a tradition of serving numismatists for 36 years, since 1953.

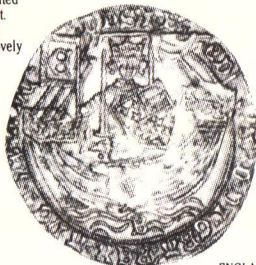


ROME. Lucius Verus AD 161-169. Gold Aureus minted at Rome AD 165-166. Laur. and draped bust right. Rev: Victory flying left holding open diadem in both hands. RIC 551; BC 424. About Extra Fine, lovely high relief portrait.....\$3500



ROME. Commodus AD 177-192. Gold Aureus minted at Rome AD 186-187. Laur. and draped bust right. Rev: Jupiter seated left holding branch and sceptre. RIC 153 var. BMC 215. Extra Fine and rare...\$6500

Superior Presents a selection of *Golden Goodies*



ENGLAND. Edward IV. 1461-1470. Gold Rose Noble n.d.(1467-8)mm Crown, with "B" in waves for the Bristol Mint. F.32. An outstanding specimen and nearly Uncirculated...\$1850



EGYPT. Ptolemaic Kingdom. Ptolemy VI 180-145 BC. Gold Oktodrachm minted at Alexandria. Veiled bust of Arsinoe II right. Rev: Double cornucopiae bound with fillet. Svor. 1374; SGC 7888a. Superb Mint State...\$12,750



U.S. \$10.00 1909 Indian Head. Matte Proof-65. A gem proof example of the beautiful satin "Roman Finish" used only in 1909 & 1910. Only 74 proofs struck...\$27,500

FORERUNNERS OF THE SHEKEL OF TYRE

From a recent hoard we offer a selection of coins from the Biblical city of Tyre minted during the time of Simon Maccabee and his son John Hyrcanus I. These coins are Silver Tetradrachms of Phoenician standard — the same weight and fineness as the famous Shekel of Tyre which replaced them — issued by Antiochos VII Euergetes and Demetrios II Nikator. Both kings are mentioned in the Bible: Antiochos son of King Demetrios sent a letter from overseas to Simon the high priest and ethnarch of the Jews, and to the whole nation. (1 Maccabees 15:1). And Demetrios sent Jonathan a letter in peaceable words, to honor him. (1 Maccabees 10:3)

HISTORICAL BACKGROUND

The city of Tyre was able to assert a degree of autonomy during this turbulent period of Seleukid history. Demetrios II seized power in 146 B.C. while still a teenager with the aid of an army of mercenaries. A bloodbath followed as his troops raged out of control, looting and ravaging, and within a few months civil war broke out between Demetrios and a rival candidate, Antiochos VI. Demetrios II confirmed Jonathan as high priest, after receiving a tribute of 300 talents, and Jonathan returned the favor by sending an army of 3,000 Jews to help Demetrios suppress a mutiny. In 140 B.C. Demetrios invaded Parthia, but was soon defeated and taken prisoner. Upon capture of Demetrios, his younger brother Antiochos VII became king. One of his first acts was to write to the high priest Simon confirming his privileges and including the right "also to coin money for thy country with thine own stamp" (though Simon apparently issued no coins). But then Antiochos turned on the Jews, revoked all privileges, and besieged Jerusalem. After making peace in Judea, he attacked Parthia but was surprised by the main Parthian army under Phraates II and was killed. Coincidentally, Phraates released Demetrios II from captivity just prior to the death of Antiochos, so he was able to reign a second time unopposed. But, after another uprising, he was defeated and murdered in the city of Tyre by orders of his first wife, Cleopatra, who granted Tyre its freedom as a reward.

THE HOARD

These coins show the diademed and draped bust of the king right, with an eagle standing on the beak of a galley on the reverse. All have the monogram of Tyre above the club, and a date in the Seleukid era. They date from 176 to 184 S.E. (137/6 B.C. to 129/8 B.C.) and are listed in Sear's Greek Coins and Their Values, 2 as numbers 7094 and 7105; also see Banks, Coins of Bible Days, p. 59.

QUALITY AND PRICE

Our examples are of superior quality, excellent silver and grade Choice Very Fine, as struck with traces of original mint lustre! Each is fully attributed as to date and BMC catalog number.



Antiochos VII Euergetes. Lustrous, Very Fine. Order No. 02-001...\$175



Demetrios II Nikator. Lustrous, Very Fine. Order No. 02-002...\$175

All Coins Guaranteed Genuine • 100% Satisfaction Assured • P.N.G. Certificate will be Issued Upon Request

Superior Stamp & Coin Co., Inc.

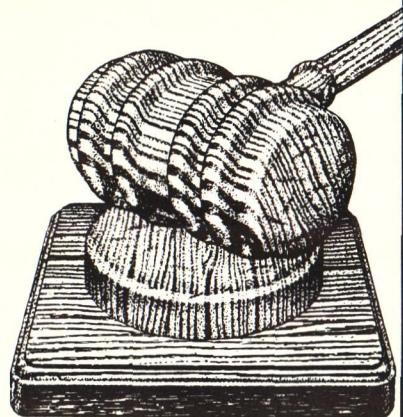
9478 West Olympic Boulevard, Beverly Hills, CA 90212-4299

Telephone: (213) 203-9855; Toll Free: (800) 421-0754; FAX: (213) 203-0496



Lawrence Goldberg
Ira Goldberg
Mark Goldberg

Going, Going, Sold! To...



THE RARITIES GROUP.

As experienced buyers of U.S. coinage know, The Rarities Group, Inc. is the "One To Beat" on the auction circuit. But did you know that we actually buy far more coins privately or in dealer-to-dealer transactions than in auctions?

The fact of the matter is we pay consistent and fair prices for all your coins, i.e., we won't just cherry pick.

Currently, we are in need of quality U.S. rare coins whether they are "raw" (uncertified) or certified (PCGS, NGC or ANACS). For certified coins we pay competitive sight unseen prices and will pay a premium for select quality.

So, if you're a dealer, collector or an attorney or banker handling an estate, do us both a favor - contact our office and ask to speak with Martin Paul or Stu Levine.

Call (508) 485-7433

**THE
RARITIES
GROUP INC.**

SPECIALISTS IN RARE COINS

221 Boston Post Rd., Suite 260
Marlboro, MA 01752



LM 2352



**THE
RARITIES
GROUP INC.**

221 Boston Post Rd., Suite 260
Marlboro, MA 01752

(508) 485-7433

☐ My client(s) may have coins they wish to sell.
Please have someone call.

☐ There are specific coins that I'm looking for. Please have your
Trading Dept. call me to discuss my needs.

Name _____

Company Name _____

Address _____

City _____ State _____ Zip _____

Business Phone _____

LETTERS

Remember the Maine

The article in the January 1989 issue of *The Numismatist*, "Two Coins from the Battle of Santiago Bay" (p. 54), rang a bell with me. In my collection is a 7½-inch, silk ribbon in red, white and blue that reads "To Hell with Spain, Remember the Maine."

This ribbon is a most interesting item concerning the Spanish-American War; I have never seen another in my 60 years of collecting. I thought readers would find this interesting since it is closely associated with the article.

Frank Sprinkle, ANA 6596

What About Ultrasonic Cleaning?

I am a new member of the ANA, but I have been an "accumulator" of coins for many years. Now that I have made the move to become better educated, I find that I am more naive than I thought.

The article "A Review of Coin-Cleaning Practices" by Weimar W. White (January 1989, p. 69) immediately attracted me because of a problem I recently experienced: my coins have begun to pick up some of the red, flocked lining in the drawers of one of my coin cases.

White's article was chemically oriented and not totally within my understanding, and it scared me with all its warnings about cleaning coins. However, I was surprised the article did not comment about the use of ultrasonic cleaners, which are used to clean all kinds of foreign materials from delicate machinery parts, such as meters and calculators.

Wouldn't such a method be *perfect* for removing foreign material from

coins without disturbing the metal? These machines are commercially available (I have one that I use to clean jewelry), but I hesitate to use it on my discolored coins. Can you offer some expert advice?

Daniel F. Lincoln, ANA 141690

Editor's note: According to a Colorado coin dealer, if used properly an ultrasonic cleaning unit can safely remove loose dirt from gold and silver coins. However, it is important that the coin be held securely by tongs to protect it from undue jostling and wear. Acetone, commercial coin dips or diluted ammonia (for silver coins) can be used in many ultrasonic cleaning units, although plain water is recommended. The ANA Certification Service does not encourage collectors to clean their coins, but, if they must, it is best to practice on low-grade specimens before attempting to clean more valuable coins.

Byrns Not Won Over by Red Book Advocates

Many old-time collectors seem to be emotionally attached to the Red Book, so I suppose I should have expected to be condemned for having the audacity to suggest that R.S. Yeoman's *A Guide Book of United States Coins* is in need of revision ("Red Book Over-rated," November 1988, p. 1875). It is true that I am an ordinary collector and a relative newcomer to the hobby, but, because the Red Book is the primary (and often the only) reference book used by beginning collectors, I believe I have a perfect right to complain.

As a beginner, I read the *Guide Book* cover to cover several times to absorb as much numismatic information as possible. But, as I acquired additional books and knowledge, I found I had to "unlearn" many of the lessons in

the Red Book. I discovered that a number of coins listed in the nine confusing sections devoted to Early American issues were incorrectly or misleadingly classified; were minted many years later and back-dated; or were foreign pieces with little or no evidence that they ever circulated in America. Other foreign coins having substantial evidence of colonial circulation were not even mentioned or described.

The reader is confronted with a commemorative coin section in which issues inexplicably are listed alphabetically rather than chronologically. Gold coins are separated from their companion silver coins so that you have to flip back and forth constantly to find related issues. A whole class of officially minted gold coins—the "ingots" of the United States Assay Office—are buried in a listing of private-issue coins.

In practice, numismatic tradition seems to be simply the blind repetition of mistakes made many generations ago. *A Guide Book of United States Coins* was a landmark numismatic publication. It is a truism among coin dealers that coins listed in the Red Book are avidly collected, while those ignored by the reference are not. I cannot believe that the late author of the *Guide Book* would want his most popular and influential work to become obsolete because no one saw fit to bring it up to date.

Daniel Byrns, ANA 123378

Symbols of Unity, Not Religion

There is too much time and effort being wasted in attempting to remove from our country's coins and currency the symbols that have existed for hundreds of years and reflect the values and beliefs of the men who founded and united this country. These mottoes and emblems are not symbols of mixing church and state, and they are not an

Sell at Auction Through *Stack's*[®]

EXPERIENCE —

The longest, continuous experience in Public Auction History—over 50 years of sales—over 400 Public Auction Sales plus 75 Mail Bid Sales. No other firm offers this experience.

STAFF —

Stack's cataloguing staff is the largest in-house staff cataloguing coins from the Ancient World to Modern Times in gold, silver, and copper, with a strong specialty on coins of the United States.

CATALOGUES —

Innovative—specially designed—profusely illustrated prize-winning catalogues. Recipient of the 1988 Numismatic Literary Guild Award. Stack's and its catalogues were recently described in an important book sale catalogue as follows:

"...Stack's enterprise has evolved into perhaps the most successful coin dealership in the country. There have been others who have had more employees or who have received more publicity. However, only Stack's has maintained itself in the front rank of the hobby over a period of time that now encompasses three generations of family leadership. Stack's catalogues are fast becoming a popular collectible and understandably so...they are a faithful mirror of the highly successful firm which issued them. As such, they stand as a quasi-official record of contemporary American numismatics and trends therein."

RESULTS —

Consistent record prices recorded and a constant source for quotes of market conditions by virtually every numismatic and academic publication in the world.

COMMISSIONS —

Competitive commission rates.

MAILING LIST —

Most active, up-to-date catalogue mailing list available.

**If you are thinking of selling — you must think of Stack's.
Correspondence invited.**

Stack's[®]
Founded 1858

123 West 57th Street, New York, N.Y. 10019 • Telephone (212) 582-2580

America's Oldest & Largest Rare Coin Auctioneer

attempt to promote religion or violate any constitutional rights.

The Great Seal of the United States appears on the back of the \$1 bill. It is also used to seal 2,000 to 3,000 documents each year. It is affixed to envelopes and used on stationery, flags, publications, postage stamps, military uniforms, passports, public buildings, U.S. embassies and consulates.

The idea of this Great Seal was to present an emblem and a national coat of arms, giving visible evidence of a sovereign nation and a free people with high aspirations and grand hopes for the future. It was created over a six-year period by the combined efforts of fourteen men beginning in 1776.

The first committee consisted of three men—Benjamin Franklin, Thomas Jefferson and John Adams—who considered Biblical and classical themes.

Four committees and six years later, the Great Seal was finalized and explained in the following manner:

Obverse: Thirteen stripes on the shield represent the original thirteen states, white signifies purity and innocence, red hardiness and valor, and blue, the colour of the chief, signifies vigilance, perseverance and justice. The shield is borne on the breast of an American Eagle without support to denote that the United States of America can rely on their own virtue.

The thirteen original states are also represented in the thirteen stars of the constellation, symbolizing a new nation taking its place among other sovereign states. The thirteen olive branches and arrows represent the power of peace and war and the motto, "E Pluribus Unum" ("out of many, one"), across a scroll and clenched in

the eagle's beak, expresses unity of the thirteen states.

Reverse (sometimes referred to as the "spiritual" side): A thirteen-step pyramid with the year 1776 in Roman numerals at its base to signify strength and duration. At the summit of the pyramid is the Eye of Providence in a triangle surrounded by Glory (presented as rays of light) and above is the motto "Annuit Coeptis," meaning "He (God) has favored our undertakings." On a scroll beneath the pyramid are the words "Novus Ordo Seclorum," meaning "a new order of the ages."

To remove the mottoes from our coins and currency makes no sense. Whether the mottoes exist or not, there will be no change in the religious feelings or beliefs of any one individual or the country as a whole.

The point is, mottoes and symbols



CASH FROM CANADA

Now, for a limited time only, you may invest in these rare collector items—Canadian one dollar proof sheets!* Uncut, uncirculated dollars on a single 30" x 22" sheet. Fresh from the mint and suitable for framing. Order now while supply lasts. Send **\$76 plus \$3** shipping to:

Gifts by Mail

5232 21 Ave. NW

* Forty

Calgary, Alberta T3B0X5 Canada

SELECT ITEMS

1794 S-48 Cent VF-30 STARRED REV. Ex Garrett Sale. One of the very best known. CALL FOR INFO.

1795 \$10 Gold Ch. AU-Unc (55). Lovely type piece. \$16,500.00

1798/7 \$10 XF-AU (45). Lustrous piece and exceptionally clean. Mintage of only 900! \$18,500.00

1861-S PAQUET REV. \$20 Gold. Choice AU (55). One of the best we have seen in years.

CONDITION CENSUS. \$13,500.00

1920-S \$20 Gold Ch. BU (63). A very rare issue, seldom offered in full mint state. ... \$16,000.00

**WE WOULD BE GLAD TO HELP
WITH YOUR WANT LIST.**

**WE ATTEND ALL MAJOR AUCTIONS
AND CONVENTIONS.**

KENNETH GOLDMAN, INC.

"The Collector's Dealer"

P.O. Box 1477

Boston, MA 02104

(617) 449-0058



LM 1619



reflect the beliefs and values that our Founding Fathers attached to the new nation and wished to pass on to their descendants. They presently have nothing to do with religion and everything to do with how our nation is united.

Robin L. Futoran, LM 4298

New Catalog Fails to Live Up to Yeoman Tradition

In the June 1988 issue of *The Numismatist* (p. 1003), you mention the new eighth edition of R.S. Yeoman's *Current Coins of the World*, as revised by Arthur and Ira Friedberg. I suggest that you draw the attention of your readers to the difference between the new edition and the *real* Yeoman.

The original catalog illustrated virtually every coin, whereas the new edition added almost no illustrations for

the coins issued in the last 10 years and lacks some vital information as well. For example, out of the 122 coins issued by the Isle of Man since 1976 (the date of the previous edition), only one is illustrated (an Angel bullion issue, Y123). Descriptions of series like Y29-33 or Y71-75 offer no details about how to determine the catalog number for a specific coin in the series.

What a shame this work is published under the quality name of Yeoman!

Joseph Dotan, ANA 121464

Numismatic Adventures Await European Travelers

President Taylor's description of his tour of Britain and The Netherlands last November ("Britain, Netherlands Tour Proves Numismatics Is Alive and Well," February 1989, p. 186) re-

minded me of some of my own outstanding visits to Europe in the last several years as a collector of medals. Those interested in medals and European travel might like to know of museums showing medallic art.

The first is the Golzius Museum in Venlo, Holland, the home of the Wiener family. The Golzius has a large display of the incomparable work of engraver Jacques Wiener and his brothers. In the Biblioteca of the Royal Palace in Madrid is a huge collection of Spanish medals, with several cases of gold specimens. There is an outstanding collection of medals in the Museum of Fine Arts in Vienna.

About 10 kilometers east of Innsbruck, Austria, just off the autobahn, is a mint in Hall, complete with mint-master and medal press. This mint coined the first Maria Theresa thalers

WEIRD STUFF

More than any other dealer on the show circuit, I'm known as the guy with the "weird stuff" — sometimes called "collector crap." I know I am the envy of legions of Morgan Dollar specialists, all secretly longing to pull off major deals in Luxembourg beer tokens, lusting after my erotic medals, or fighting back jealous tears while viewing my Indonesian and Celenese bonks. I try not to rub it in.

Actually, neither I nor my inventory is particularly weird. It's just that, unlike other dealers in "Coins, Tokens & Medals," I really **have** the tokens and medals. In fact, I have the largest stocks of both foreign tokens and foreign medals in the world (I mail out hundreds on approval, each month). And, for a decade, I've made a pretty fair living buying and selling "unsalable" coins.

COINS FOR SALE

Ancient Rome Denarius, bust of "C. MARIUS"/elephant, "BOCCHO" in exergue, Paduan era (or slightly later) fantasy, good silver, struck, VF \$150
Sestertius (orichalcum), bust of Caligula/three sisters, an original Cavino, deceptive and attractive, gF/VF 350
Algeria Budju AH1245, 1-year type with toughra, Cr. 117, KM68(\$700), EF 249
Annam 5 Tien (\$-size) 1847-83 S374 VF 275
Bolivia silver proclamation coins, 1820's-1860's, F-VF, usual holes, 10 different \$49; 53 different (70% complete) 375
Colombia/Santa Marta 2-reales 1820, VF, KM photo coin; a different VF realized \$2100 (Galleries des Monnaies, NYC, 2/81); so rare ANS lacks any example 1350
Egypt 10-para billion AH1293 + 3 Y-A17 KM275, last crude Egyptian coinage, EF 195
Netherlands East Indies 1/2-Shipguldens 1802 (originally intended for Cape of Good Hope), choice Unc. 299

Netherlands Native States/Cheribon tin pitis ca. 1800 Bosco 43 Good \$12 Fine 35
Netherlands/Palembang tin pitis ca. 1800 VG \$12 F \$22 VF 39
Platinum Coins (contemporary counterfeits, as always for these countries). **France** 20-francs 1860 VF \$350; **England** Sovereign 1861 VF, obverse scratches but very rare 400
Russia Peter the Great, Rouble 1724, small scratch but at least Fine, overall \$115; Baby Ivan (imprisoned from age 2 to 22, when murdered) 10-kopekks 1741 F \$325; Peter III (murdered) Poltina (1/2-rouble) 1762 VF/F \$375; Paul I (1796-1801, murdered) 5-kopekks (copper) 1793-AM, overstruck with back-dated dies on his mother's inflated copper 10-kopekks of 1796, F \$110; Constantine (1825, abdicated) Rouble — temporarily out of stock.
Siege & Necessity Coins. Netherlands/Breda Sol (copper) 1625 (square) EF \$325; another Breda, 40-sols 1625 silver, choice VF \$450; **Amsterdam** V-sols 1578 silver AVF \$275; **Netherlands East Indies** lead-bronze Stuiver 1799 (round) lovely VF \$79; 2-stuivers 1804 bonk, its "planchet" cut from the bar's end, a superior VF 90
Surinam 4-duits 1679 Sch. 1434c EF, rare grade \$299; coffee-tree doit 1764 VF 69
USA Georgeus Triumpho 1783 EF! 450
Liberty & Security mule, VF (cats. 75 Pounds) . 90
USA/Netherlands Lion Dollars 1576-1665, first important coin of colonial USA, have maybe 30 pieces plus some halves. Common dates (crude strikes): F \$40 decent VF 80
Venezuela/Maracaibo 1/4-real, undated copper, Lion/fraction, still listed under Dominican Republic, VF \$275 EF, rather exceptional 450

SATIRICAL MEDALS

England (1655) Subservience of France and Spain (toward the Commonwealth). 46mm silver, struck in Holland. Cromwell bust/Louis XIV performing oral sex on the figure of Britannia. M.I. 60. gF, very rare 750
France Louis Philippe 5-francs coin, his head re-engraved as a pear, meaning "chump," after Daumier's epochal political cartoon. A bit crude and lightly scratched 250

Germany 1915 Lusitania Sinking, 56mm iron, by Karl Goetz. English propaganda copy. VF \$15 EF\$22; EF in interesting original box 35

TOKENS FOR SALE

German Naval token, SMS Konigsberg, sunk inland in German E. Africa, 1914, 20-plennig VF \$225; 200-plennig (much commoner) F-VF 170
Washington & Fanning Islands. Dollar \$149; 25c (probably 5 known) \$995; both are average condition.
Bungtown tokens. 1750's-1790's. Amusing imitations of British coppers, a very few of which circulated in the U.S. Common types in VF (have 20+), at \$13; collection of 100+ , write.
Siamese Porcelain (gambling tokens), 15 different 59
Encased Postage. Germany. All EF. Up to 10 different issuers available at \$13 each. Another 1000 in stock, at \$15-50. **Austria**. All Unc. 20 different issuers . 13
Love tokens. Names & initials on US coins, average (nice) engraving: 1c, 5c, 1/2-10c & 10c at \$4; 2c \$15; 20c \$75; 25c \$7; 50c \$12; Morgan Dollars 65
German Porcelain. Saxony 7-pc set 1921 \$29; same, 1920 \$199; 20 different from many cities \$149; nearly all porcelain coins in stock.
Civil War tokens. 10 different in EF \$55; in AU \$85; in Unc. 150
Tin Foil Money (actually aluminum). Germany, 1923. 20, 50 or 100 Mark, Unc. 90
British tokens, 1790's. Common VF's (100+ available) at \$6; Unc. 35
Notgeld (metal). **German**, 100 different, avg. VF, \$275; **French**, 50 different, avg. VF 125
French Jetons. All pre-1789. Silver, 25 different, avg. AVF \$750; copper, 25 different, F-VF 199

PAUL BOSCO

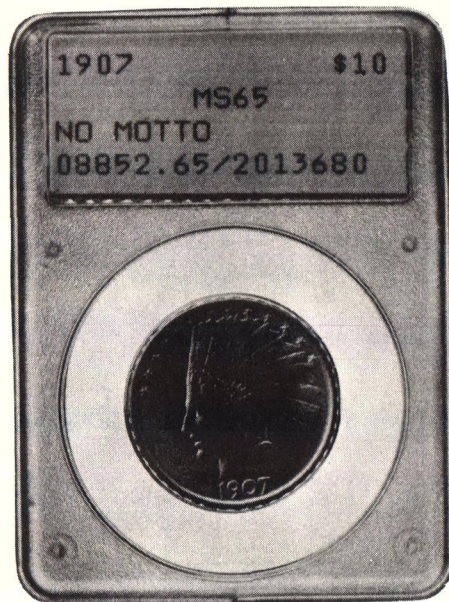
95 Canal St.

New York, NY 10002

212/966-5893 (eves, 212/228-6203)

SUPERB QUALITY + PCGS = NIOF

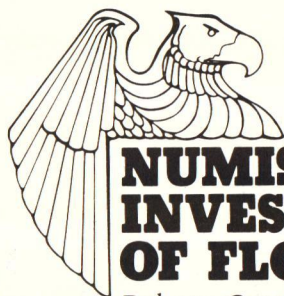
For over a decade, NUMISMATIC INVESTMENTS OF FLORIDA has been synonymous with superb quality coins. Now NIOF brings you PCGS coins so you get two assurances of investment value! We not only select coins for your portfolio with excellent potential, but every coin is guaranteed as to grade and authenticity by PCGS.



NIOF EXPERTISE & PCGS LIQUIDITY . . . THE ONLY WAY TO BUY RARE COINS!

NIOF deals in all high-quality U.S. coins: gold, silver, nickel and copper for the collector and investor. NIOF is your best bet to buy one coin or sell an entire collection. We have a very large, ever-changing inventory of PCGS coins.

Call today for up-to-the-minute quotes! NIOF can help make the remarkable profits in rare coins YOURS!



**NUMISMATIC
INVESTMENTS
OF FLORIDA**

Bakery Centre, 5745 Sunset Drive,
South Miami, Florida 33143

NIOF wants to work with you to build your portfolio with PCGS coins. For FREE information, call our Portfolio Director today at:

**1-800-826-3089
or (305) 373-3001**



and can be immediately recognized by its unique mint tower with a polygonal crown. The mintmaster himself demonstrates the art of handstruck medals.

Collectors knowing of other potential "numismatic experiences" available in Europe are encouraged to advise me of their locations.

Art Marsh, ANA 96854

Member Finds Mixture of Church and State Unpalatable

If the ANA continues its lobbying in support of "In God We Trust" on our coins and currency, I, for one, will not renew my membership. Patriotic and fine Americans come in religious and non-religious varieties. Diversity is what this country is all about. It was no coincidence that E PLURIBUS UNUM was replaced with IN GOD WE TRUST in the same decade as McCarthyism.

When government and religion are mixed, both are corrupted. Our Founding Fathers knew this. Apparently ANA President Stephen Taylor does not.

Dennis J. Bender, ANA 128351

Article to Feature Postal Notes of Pennsylvania

I'd like to hear from ANA members who have United States postal notes issued in Pennsylvania. With readers' assistance, I hope to produce an article, which will coincide with the 1989 ANA convention in Pittsburgh and will include the first-ever complete listing of all known postal notes from Pennsylvania.

To provide a bit of background, postal notes were issued from September 3, 1883, to June 30, 1894. They were the direct descendants of the postage and fractional currency issued from

the Civil War era to 1876 and are the ancestors of today's postal money orders. Postal notes were issued in two sizes and printed on yellow or cream-colored paper. Five distinct types are known, with one sub-type.

Three private engraving and printing firms held the contract to provide the notes to the government. Although more than 72 million were issued, fewer than 1,000 have survived. They are collected by type, issue date, location (of issuance or redemption), serial number, etc.

The information I'd like to receive from my fellow members includes the note's type, the issuing city or town, date of issue, serial number, face value, printing plate number, and, if appropriate, the city where the note could be cashed. A photocopy of the front and back would be especially helpful.

Charles Surasky, LM 2544
16830 Ventura Blvd., Suite 211
Encino, CA 91436

U.S. Coast Guard Medal Referred to Committee

Legislation providing for the striking of a national medal commemorating the bicentennial of the United States Coast Guard in 1990 was introduced in the 101st Congress of the House of Representatives by the Honorable Frank Annunzio of Illinois and has been referred to the Committee on Banking, Finance and Urban Affairs.

The United States Coast Guard Bicentennial Medal Act (H.R. 509) must have a minimum of 218 co-sponsors in the House. ANA members are asked to contact their congressional representatives and request their endorsement of the bill. The Massapequa (New York) Coin Club (ANA 66291) is in support of this legislation.

Rolf Bjornson, ANA 97411

Missouri Admitted to Union in 1821

I enjoyed reading Robert D. Hatfield's article, "Michigan's Early Banks and Banking," in the January 1989 issue of *The Numismatist* (p. 44). However, the author mentions that the "Michigan Territory in 1834 included all of what now is Michigan, Wisconsin, Minnesota, Missouri, and parts of North and South Dakota." This is incorrect.

With all due respect to Mr. Hatfield and his sources, the State of Missouri was officially admitted to the Union on August 10, 1821; therefore, it would not have been part of the Michigan Territory in 1834.

Bob Cochran

Member Supports ANA Investments but Questions Dues Hike

As one who frequently writes to publications, I am an avid reader of the contributions of others. Normally, I read a letter or an article, make a decision for or against, and let it go at that. However, there were two items in the January 1989 issue of *The Numismatist* that I feel deserve further comment.

The first is a letter from Paul C. Welz ("Never Give a Sucker an Even Break," p. 15). Believe me, his summation of investing in coins is 100-percent accurate. I was fortunate to get my money back after holding so-called "gem" coins, purchased from some of the biggest dealers in the country, for about 15 years. "Grading standards change" was the usual reason for my gems today being AU-50 or worse. I now buy coins from two sources—government mints and one dealer who "saved" me from total disaster.

On the other side of the coin, if you will pardon the pun, I can understand why the ANA does not invest in coins. First of all, it probably would not be ethical for any number of reasons. In addition, coins do not yield interest

and dividends. The ANA should invest in assets that pay dividends regularly.

The second item I must respond to is the announcement of the increase in life membership to \$750 ("Life Membership Dues Raised," p. 30). Now here is something I *really* cannot understand. When I joined the ANA almost 25 years ago, I believe my annual dues were \$6. At the present life-membership fee of \$500, assuming only a 7-percent return, the ANA not only has a yearly interest income of \$35 (which is more than the cost of annual dues), but it also has the principal.

By charging \$750 (which, even at 6-percent interest, yields \$45 per year), a handsome profit is realized. This seems absolutely criminal! If indeed the cost of life membership is greater than regular membership, I would like to

see some figures. If the average life membership is 20 years, that computes to \$37.50 per year, with no allowance for interest income. Perhaps ANA officers are looking too much at federal agencies, which constantly ask for more and more money (otherwise someone might get the idea that they can get along on less).

Julian M. Kurtz, ANA 52698

Editor's note: In response to the questions raised by Mr. Kurtz about life membership dues, ANA Executive Director Robert J. Leuver explains, "This increase has been under consideration for some time by the Board of Governors. Last October the ANA's Finance Committee requested an analysis of the cost of life memberships.

"It was assumed that most ANA members opt for life membership be-

cause of their interest in the hobby and their desire to make a wise investment. These members feel that over a period of time the cost of ANA membership will increase simply because of inflation or rises in the cost of living. It was further assumed that life membership is a privilege."

Leuver continues, "It was actuarially determined that life members hold their membership for 20 years. Further, the cost of serving a member today is slightly more than \$42, not the \$26 charged for a regular one-year membership. A life membership, however, does not cost the ANA as much as regular membership, as the Association does not have to solicit renewals.

"A life membership is roughly \$840 at present, a value that will increase over a 20-year period. Thus, an increase in dues to \$750 is conservative."

SPOTS? TARNISH? TIRED OF UNETHICAL COMPANIES AND CRUMMY COIN HOLDERS?

Proper coin preservation and storage has become increasingly important as more emphasis is placed on quality, prices rise and air pollution gets worse. E&T Kointainer Co. has specialized in the finest quality coin storage products for over 30 years. We pride ourselves on good products and service to collectors, investors and dealers. Our products come highly recommended by such notables as: Anthony Swiatek, Q. David Bowers, ANA Certification Service, Don Taxay, Maurice Rosen, Florence Schook, Scott Travers and many numismatic publications. Our products, SAFLIP, DISSOLVE, METAL SAFE and KOINTAIN have been widely used by astute numismatists with excellent results—their unsolicited testimonials tell us so! We would like you to consider our products too. Please use the coupon to request our information on "The Three Step Protection Plan," using Saflip, Dissolve, and Metal Safe. If it isn't safe for coins, then we won't sell it!

To: E&T Kointainer Co.
Box 103, Sidney, OH 45365



I'm enclosing a self-addressed stamped business envelope. Please send safe coin storage information to:

Name _____
Address _____
City _____
State _____ Zip _____

N



BUYING AMERICAN !

- Colonial & Continental Currency
- Pre-1800 Bonds & Fiscal Paper
- Colonial Newspapers & Lottery Tickets
- Encased Postage Stamps
- Colonial Coins
- Regular Issue United States Coinage
- One piece or entire collections

Your Want List receives the prompt personal attention of Mr. Dana Linett, President.

Early American Numismatics

P.O. Box 2442 • La Jolla, CA 92038

619-273-3566

Proposed 200-Year Proof Set Receives Rave Reviews

I think that a 1792-1992 proof set, as described by Harold Flartey in the January 4, 1989, issue of *Coin World* (p. 4), is the best idea in more than 200 years. It is a way for me to afford good, worthwhile copies of our first coinage.

I hope this proposal gets a lot of support and that the American Numismatic Association will follow up in helping gain that support.

James F. Hibbert, ANA 132585

Beauty Is Only Skin Deep

For many years, it was a common practice for collectors to give their coins a coating of lacquer, shellac or varnish "for preservation." Such coatings are most commonly found on ancient coins. Genuine patina on ancient bronze coins sometimes is glossy, so at times it is difficult to tell just by looking whether a coin has been artificially coated. This would be a relatively minor problem were an artificial, transparent surface the only thing to worry about.

Recently, I spent several afternoons removing shellac, varnish, etc., from a large number of coins, mostly ancient bronzes. I had acquired these coins over a period of more than 20 years from many dealers, mostly American and some "major names." (I do *not* mean to imply that there was deliberate deception on the part of any of these dealers. I'm sure they didn't coat the coins themselves, and they probably often were unaware of the coatings or the problems they concealed.)

Acetone will remove lacquer but not varnish. The product I used to remove the various coatings, Savogran's "H₂Off," which safely removes varnish, etc., from "wood, glass, metal and masonry," proved that about 75 percent of the glossy surfaces on my

coins were artificial. (I am suspicious of the remaining 25 percent.) Some non-glossy surfaces proved to be artificial, too. The H₂Off had no effect on the original silver wash applied to some Roman coins by the mint at the time they were issued.

Often, the only effect of the removal of the coating was that the coin was no longer glossy. In other cases, however, I found that the coating helped to hide scrapes and scratches that resulted from the heavy rubbing ancient coins receive shortly after being unearthed. Some of the coins apparently had some kind of thick goop applied to cover up these problems or actually had their entire surfaces painted to cover up a natural but unattractive patchy coloration and were varnished afterward.

Some undamaged and decent-looking coins, for reasons I can't explain, seem to have been "painted" simply to change their color from black to green or from green to black. A 3rd-century Roman antoninianus, which had a normal, non-glossy "bronze" surface, turned out to be a base silver issue. The coin has some natural, thick, brownish-red spots. Apparently, someone didn't like the contrast between these and the lighter, silver surface of the coin.

If you have a large collection of ancient coins, it may take quite a bit of time and effort to remove what I consider to be garbage on the coins, but it may be worth all of the bother, as it was for me. However, I hope my remarks won't cause anyone to act too quickly or carelessly. If you use the wrong kind of solvent on your coins, you may damage the natural surface. And *please* don't try to remove a coating by rubbing it. Don't test a coin's surface by scratching it. Some attractive surfaces are the work of nature, and some of them have been damaged

in just this way.

Some of my coins don't quite have the eye appeal they once had, but now they are *bonest*. I enjoy them more now than I did before and no longer look at them and wonder.

Thomas R. Truscott

Editor's Note: To reiterate Mr. Truscott's warnings, cleaning can damage valuable coins. The ANA Certification Service maintains that coin cleaning should be attempted only by numismatic professionals. If you are determined to clean your own coins, experiment first with low-grade specimens.

Coins of Colonial Maryland Focus of Study

My research into the coinage produced by Cecil Calvert for the colony of Maryland in about 1658 continues. However, I am in need of additional information relative to the coins he made, i.e., the shilling, sixpence, fourpence and denarius.

If you collectors and numismatists out there own any of these coins, could you provide me with provenance, grade, size, weight and, most important, photographs? Any help you can provide will be most gratefully accepted and acknowledged.

Henry W. Schab, ANA 99144

723 Melrose St.

Annapolis, MD 21401

Literary Germination

What the hobby needs is additional writers about coins, paper money and tokens. It is always the same crop. Their produce (of tomatoes, let's say) is great, but we should also have in the marketplace onions, apples and so on. The seeds are out there for planting. I wish these people would till the field.

Harry Fischer, ANA 30455



Numismatics handled professionally.

We buy and sell coins and medals.
Please ask for our auction catalogue or
free detailed price lists of gold and silver
coins from all over the world.

Numismatic Department Basle
Aeschenvorstadt 1
Phone 061 / 20 20 20,
Telex 64 342 bvbnu ch



Swiss Bank Corporation

Schweizerischer Bankverein
Société de Banque Suisse
Società di Banca Svizzera



Ch. Winterstein

I'll pay you to clean your attic!

Look thru old cartons, trunks, paper stacks—stashed in your attic...or your garage...or basement...or barn...Find any of the following Numismatic Auction Catalogs, and I will purchase one issue or complete runs:

Ace Stamp & Coin	Chelsea Coin & Stamp Exchange	William Hesslein
Acorn Stamp & Coin Co.	Chicago Coin Co.	Hobby Shop
Geoffrey Charlton Adams	Clark's	Orlando C. Hood
Alexander & Co.	Coin Mart	Garland C. Hughes
Alexandria Coin Sales	Columbus Stamp & Coin	Alfred Hutter
Almanzar's	Kenneth Cook	Phil Ingalls
American Art Association/Galleries	Danny B. Crabb	J&R Coin Dealer
Ancient Coin Club	D & W Auctions	Joe's Coin Center
Anderson Auction Co.	Edward J. Dalloz, Jr.	Johnson City Coin Co.
H.W. Anderson	W.J. Dodds	W.E. Johnson
Arcade Stamp & Coin Co.	Burton Doling	J.G. Johnson & Sons
Arizona Exonumist	John L. Dooley	Charles V. Jones
Arnold Numismatic Co.	Benjamin B. Dubose	R. Joseph
Joseph E. Barr	Henry E. Drucker	Sam J. Kabealo
Burton A. Barstow	Roger H. Durano	Sol Kaplan
George Bennett	Clarence J. Edgar	Kay Coin Service
Barney Bluestone	Thomas L. Elder	John A. Kennedy
Paul Bliss	Empire Coin Co.	Bill Kiszely
Milfred Henry Bolender	William J. Fayerweather	Charles Kohen
Richard A. Bourne & Co.	Federal Coin Exchange	Koin-X-Change Shop
F.C.C. Boyd	Alvin J. Fink	Lee's Stamp & Coin Co.
R.V. Brandenburg	Charles H. Fisher	Lexington Coin Shop
Bruce B. Braun	John J. Ford, Jr.	Littlecoat Stamp Co.
Brooklyn Coin Club	Charles W. Foster	Nat Litwer
Ambrose J. Brown	Samuel T. Freeman	W.H. Livingston
Harvey A. Bruns	William A. Gaede	Quentin MacDougal
Henri E. Buck	M.L. Godbey	Manhattan Coin Co.
Robert Burggraff	Horace M. Grant	Michael M. Marx
Burton's Coin & Curio Shop	Grants Hobby Shop	Mason-Dixon Coin Exchange
California Stamp Co.	Great Britain Coin Co.	J. Mayfield
Joe Cassano	Ben G. Green	Max Mehl
Celina Coin Co.	Charles Hamilton	Herb Meister
Central Jersey Coin & Supply	Herb's Coin Hut	List to be continued
Lowell B. Chastain	Herman's Coins	next month...

Also wanted: Any fixed price list or periodical of above dealers and old coin club libraries of Auction Sales Catalogs and fixed price lists.

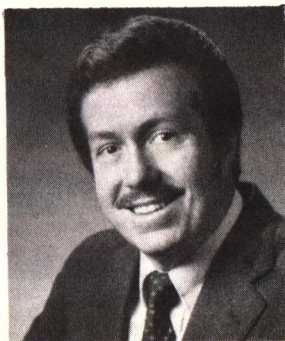
I pay postage. Please write with offer, before shipping, to:

REMY BOURNE

A.N.A. Life Member

9121 Baltimore Street N.E., Minneapolis, MN 55434

(612) 784-9481 (612) 574-7412



Dale L. Williams, President

-EXPERIENCE-FINANCIAL STRENGTH-INTEGRITY-

are three important reasons why I will pay you the most for your rare coins or coin collection. This month we currently need to purchase the following coins and will pay these prices.

HALF DOLLAR ROLLS

1939	\$3,250
1940	3,400
1941	2,200
1943	2,000
1945	2,000

D & S Rolls—Quote Price

COMMEMORATIVE COINS

Antietam	\$650
Columbia Set	1,000
Rhode Island Set	850
Norfolk	650
York	400

For toned or original pieces—Quote Price

MORGAN DOLLAR ROLLS

1879-S	\$1,000
1880-S	1,000
1881-S	1,000
1898-O	1,000
1899-O	1,000
1900-O	1,000

Other years or individual dates—Quote Price

PROOF SETS

1936	\$5,000
1937	3,500
1938	1,900
1939	1,700
1940	1,500
1941	1,400
1942	1,400

These prices apply to strictly original rolls, sets or individual coins as they came from the mint. Please call before shipping coins; satisfaction fully guaranteed.

1-800-422-0787

Nationwide

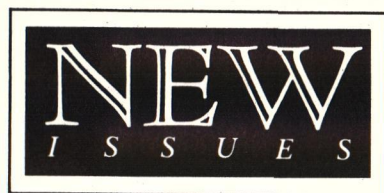
Member of:
Central States
FUN
PCGS
NGC

Williams
GALLERY, INC.



**Since
1976**

P.O. Box 18388, South Lake Tahoe, CA 95706
1-800-422-0787 or 916-542-0930



CURRENCY

ARUBA:

Central Bank Authorizes 1988 Fleur-de-Coin Set

The Caribbean island of Aruba recently released a 1988 fleur-de-coin set struck by the Dutch Mint in Utrecht, The Netherlands. The set comprises Aruba's six circulating coins—5, 10, 25 and 50 cents, bearing the date and the nation's coat of arms on the obverse and a stylized geometric design on the reverse; and 1 and 2½ florins, carrying a profile portrait of Queen Beatrix on the obverse and the denomination, date and Aruban arms on the reverse.

The 1988 Aruba fleur-de-coin set is available from the Dutch Mint's North American office for \$12.95, plus \$2.50 shipping and handling (New Jersey residents please add 6-percent sales tax). Write to the Dutch Mint, P.O. Box 1057, Clifton, NJ 07014, or telephone 201/471-1441.

REPUBLIC OF MALTA:

5 Liras Observes Founding of Central Bank

The Central Bank of Malta, established on April 17, 1968, has commissioned the British Royal Mint to produce a legal-tender 5-lira coin in honor of its 20th anniversary. A portion of the building that houses the Central Bank is featured on the coin's obverse; the bank's armorial bearings are depicted on the reverse.



The 20th anniversary of the founding of the Central Bank of Malta is marked on a 38.61mm, 5-lira commemorative coin from the Republic of Malta.

The sterling frosted proof commemorative is available in standard and piedfort thicknesses, weighing 28.28g and 56.56g, respectively. Mintages of 2,000 standard and 500 piedfort pieces have been authorized. The Malta sterling proof and sterling piedfort proof Lm5 coins are offered for \$44.95 and \$75, respectively, from the British Royal Mint, P.O. Box 2570, Woodside, NY 11377-9864 (New York residents please add sales tax).

MINT REPORT

Coinage produced by the United States Mint—November 1988

Denomination	Previous Total	November Total	Total
Dollars	-0-	-0-	-0-
Half dollars	25,626,126	-0-	25,626,126
Quarter dollars	893,852,265	140,940,000	1,034,792,265
10-cent pieces	1,606,910,000	196,000,000	1,802,910,000
5-cent pieces	1,160,568,000	147,840,000	1,308,408,000
1-cent pieces	9,213,245,175	1,131,800,000	10,345,045,175

SINGAPORE:

Sterling Proof Set Available

A six-coin 1988 sterling proof set released by the Republic of Singapore is available for purchase. A representative of each of Singapore's circulating coins—a 1, 5, 10, 20 and 50 cents and \$1—is included in the set. Each of the 15,000 sets minted is serially numbered and accompanied by a certificate of authenticity.

More information about the 1988 Singapore proof set can be obtained from the Singapore Mint, 249 Jalan Boon Lay, Singapore 2261, Republic of Singapore, or from the Mint's U.S. distributor, PandaAmerica Corporation, 23326 Hawthorne Blvd., Torrance, CA 90505.

GREAT BRITAIN:

500th Anniversary of Gold Sovereign Marked by New Designs

In commemoration of the 500th anniversary of Britain's gold sovereign, changes in the obverse and reverse designs have been authorized for the first time in more than a century. The 1989 gold sovereign, created by British sculptor Bernard R. Sindall, captures the sense of the original sovereign issued in 1489 by Henry VII. (Further information regarding the history of

COLLECTOR'S CORNER INC.

Dealers since 1956
STEVEN L. CYRKIN, president



Investment Coins & Portfolios

For the Discriminating U.S. Collector/Investor

Specializing in
Gold and Silver Commemoratives,
U.S. Gold Coins and Walking Liberty Halves.
Send for our current inventory list of PCGS coins for sale.

High buyers of all rare coins, PCGS or not!

* * * * *

PCGS Submittals

We are only about a mile from PCGS and can offer fast and efficient service on submittals—usually the same day as received.

ASK ABOUT PCGS 48-HOUR SUPER EXPRESS

Please call for easy submittal instructions.

National: 1-800-521-4CCI • California: 1-800-458-4CCI

Local: 714-955-1600

mailing address:

P.O. Box 2380, Newport Beach, CA 92658

CCI RARE COIN & BULLION

the gold sovereign can be found in G.P. Dyer's article "Five Centuries of the British Gold Sovereign," which was published in the March 1989 issue of *The Numismatist*.)

The queen issued a royal proclamation for the striking of a commemorative frosted proof gold £5 coin as well as a double sovereign, sovereign and half sovereign in 22kt gold. The three lower-value coins can be purchased individually for \$475, \$260 and \$150 each, respectively, or as a three-coin set for \$775. The £5 coin can be purchased only as part of a four-coin set, priced at \$1,595 (New York residents must add sales tax). Orders and inquiries should be addressed to the British Royal Mint, P.O. Box 2570, Woodside, NY 11377-9864, or call toll-free 800/221-1215. Canadian collectors can call 800/543-0237.

MEDALS

GREAT BRITAIN: Bishop Morgan Bible Noted on Medal

The publication in 1588 of Bishop William Morgan's Welsh translation of the Bible is the subject of a medal produced in sterling silver and in toned bronze by the British Royal Mint. Frederick J. Mogford, Royal Mint engraver, created the portrait of Morgan on the obverse as well as the reverse depiction of an open Bible superimposed over a map of Wales.

The 63mm medals, weighing 150.8g in sterling and 128.8g in toned bronze, can be purchased for \$130 and \$59 each from the British Royal Mint, P.O. Box 2570, Woodside, NY 11377-9864. Telephone orders also are ac-



Bishop William Morgan, who first translated the Scriptures into the Welsh language, is honored on a 1988 medal struck by the British Royal Mint.



Put the Fun back into Collecting

Buy your coins from the numismatist who enjoys collecting as much as you do! U.S. coins? Civil War tokens? Odd and curious? World and ancient? Write TODAY for free price list.

For Sale: Jersey. 1877-H 1/48th shilling, 1/24th shilling, and 1/12th shilling set. Choice/Gem Proofs. Obverse: Diademed bust of Queen Victoria. Reverse: Coat of Arms. While single Jersey Proofs are rare, a three-piece set is an event. Less than 50 struck. The set \$550.00

JOHN MURBACH

P.O. Box 1438
Temple City, CA 91780
(818) 575-7674
ANA R-62208 (1969)

Attention Dealers

Write or call for Littleton's 24-page U.S. Coin Buy List!

If you deal in U.S. coins full-time or part-time, we'd like to send you a free copy of our big 24-page monthly U.S. Coin Buy List — offering up-to-date Littleton buy prices for rolls and bags, as well as individual dates and grades for a wide range of 20th Century Coins, Dollars, Type, Commemoratives and Gold.

We buy more coins than any other retail dealer in America, from Good through Uncirculated grades. We offer expert appraisals, and fair payment for sound material. Send for our complete buy book and take advantage of our new higher prices!

Send name & address to:

Littleton
Coin Company

Dept. BYAD84,
Littleton, NH 03561

Or phone

(603) 444-5386
Weekdays 7:30-4:00
Eastern Time

Teletype:

FACTS (D-97),
Coin Net (NH07)

Serving collectors nationwide since 1945

cepted, 24 hours a day, at 800/221-1215 (in New York call 718/204-2400; in Canada call 800/543-0237). New York residents please add state sales tax.

UNITED STATES:

The Society of Medalists Introduces 118th Issue

Interpreting the ways in which animals serve man, sculptor Patricia Lewis-Verani has created a study in contrasts for the 118th issue of The Society of Medalists. One side of a truncated triangle features an Eskimo being pulled through the icy Arctic by his team of good-natured sled dogs, while the other depicts an Arab astride one of three ungainly, ill-tempered camels.

Verani, who studied art at the Bos-

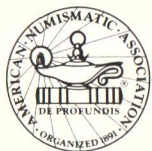


"Snow and Sand," designed for The Society of Medalists by Patricia Lewis-Verani, combines a number of contrasting elements.

ton Museum School of Fine Arts, also designed the 1987 United States Constitution Bicentennial \$1 commemorative and the obverse of the 1988 U.S. Olympic \$1 coin.

Medals issued by The Society of Medalists are not available for purchase; rather, each year Society members receive two medals created by some of the world's most renowned

Come to **FACE LVCE** with Membership and WIN!



Dealers, be a part of the American Numismatic Association Face Race. It's a special contest to increase ANA membership.

When you recruit new members, you win great prizes. Everyone who participates will be recognized.

Get to the finish line with as many new faces as you can to win:

GRAND PRIZE!

A trip to the ANA Anniversary Convention in Pittsburgh . . . OR \$1,000 CASH. The grand-prize winner who chooses to attend the Pittsburgh convention will receive round-trip airfare, 4 nights, 5 days at the luxurious Vista International Hotel, a bourse table on the convention floor and \$300 expenses.

For more information, application blanks and tips to recruit members, write or call the ANA for a complete FACE RACE package.



SECOND PRIZE: Attendance at an ANA Seminar including round-trip airfare and hotel accommodations.

THIRD PRIZE: Walter Breen's latest publication, *"Complete Encyclopedia of U.S. and Colonial Coins"* plus \$500 in ANA Collector Currency.

American Numismatic Association

818 North Cascade Avenue
Colorado Springs, CO 80903-3279
(719) 632-2646

sculptors. Annual membership in The Society of Medalists is \$100. Further information about the group can be obtained from The Society of Medalists, c/o Medallist Art Company, Old Ridgebury Rd., Danbury, CT 06810.

GREAT BRITAIN:

Two Dublin Milestones Noted on Medal Issues

The British Royal Mint has issued a pair of proof medals marking two anniversaries for the City of Dublin, Ireland—the city's millennium and the 950th anniversary of the city's oldest cathedral. Mintages of 1,000 sterling silver and 2,500 toned bronze pieces have been authorized for each medal.

The reverse of the Dublin millennium medal bears the city's coat of



The seal of the City of Dublin, featuring a medieval merchant ship that symbolizes trade and commerce, is reproduced on a medal celebrating the city's 1,000th anniversary.

arms; the obverse carries the counter-side of the city's seal, which features a medieval merchant ship, symbolic of trade and commerce. The Cathedral of the Holy Trinity, commonly known as Christ Church, is depicted on the obverse of the cathedral anniversary medal; the reverse shows the seal of the chapter of the cathedral.

Both medals were designed by Derek M. Egan. The Dublin millennium and cathedral anniversary medals are available individually (\$125 each in sterling, or \$59 each in toned bronze), or as a two-piece set in either sterling (\$250) or toned bronze (\$118). Address orders to the British Royal Mint, P.O. Box 2570, Woodside, NY 11377-9864 (New York residents please add sales tax), or call 800/221-1215 (in New York call 718/204-2400; in Canada call 800/543-0237).

WE WANT TO BUY THE FOLLOWING

DIME: 1894-S GEM UNC.
TERRITORIAL GOLD - CHOICE UNC.,
WITH SOME EXCEPTION
\$5 1861 CLARK GRUBER & CO. - AU
\$20 1860 and 1861 CLARK GRUBER &
CO. - XF
\$10 - 1795, 96, 97-S.E., 98/7, 1800,
1804 - XF PROBLEM FREE
EARLY DIMES - UNC. 1796, 97, 1801,
02, 04, 09.

WE ARE WANT LIST SPECIALISTS.

JERRY COHEN

C O R P O R A T I O N

9465 Wilshire Blvd.

Suite 519

Beverly Hills, CA 90212
213/271-4281



LM 275



CM 6

RARE DATE U.S. GOLD

I deal exclusively in rare date gold coins or gold coins of exceptional condition for the date.

If you are a collector or investor and would like a sample of my extensive inventory, please call or write for my FREE price list.

Name _____
Address _____
City/State/Zip _____
Tel. Number _____

Dr. Richard S. Appel

Dealer in Rare U.S. Gold Coins

1-800-782-2646 • 201-922-6898

P.O. Box 791B

Oakhurst, NJ 07755

Hours: 2-8 p.m. EDT, M-F



R75274
Since
1973



SPRING MAIL BID SALE

Closing Date: Wednesday, May 24, 1989



ANCIENT GREEK AND ROMAN COINS

- An excellent offering of **Greek, Roman and Byzantine Gold and Electrum Coins.**
- Attractive groups of **Greek Silver and Roman Republican Coins.**
- An extensive collection of **Roman Imperial Coins in Silver and Bronze.**

COINS OF THE WORLD

- **World Gold Coins**, including attractive consignments of **English, French and Italian Gold.**
- **World Crowns and Minors**, with several early **German Talers** and a number of interesting **Fractional Talers** and scarce **European Minor Coins.**
- An extensive collection of **Portuguese Colonial Coins.**

UNITED STATES COINS

- **U.S. Type Coins** in Silver and Copper.
- A nice selection of **Bust Halves** by Overton number, including some better die varieties.
- A large offering of **United States Gold Coins.**
- An interesting consignment of **Coin and Paper Money Errors.**

CATALOGUES AVAILABLE NOW!

The price of \$5.00 includes the Prices Realized.

Stack's / Coin Galleries®

123 West 57th Street
Telephone: (212) 582-5955

New York, NY 10019
Telex: 666125 (U.W.)

STACK'S FAX (212) 245-5018

*America's Oldest and Largest Rare Coin Dealer and Leading Coin Auctioneer
for Over 50 Years*

**Dale Williams, Norman Pullen
Bill Pullen and Larry Hanks
are proud to announce the formation of**

VINTAGE *Auctions, Inc.*

The goal of Vintage Auctions Inc. is to provide today's rare coin market with:

- ★ High quality rare coins to attract top buyers from across the country.
- ★ 1,000 lots per sale to keep the bidding active.
- ★ Personal attention to ensure customer satisfaction.
- ★ Professional cataloging will give your coins the proper attention.
- ★ Extensive photography will highlight your rare coins.

presents
The Texas Numismatic Association Rare Coin Auction
April 27-30, 1989.

To receive a copy of our TNA auction catalogue, simply fill out the coupon below and become a part of the Vintage advantage.

Auction Schedule

Pittsburgh Summer Show Auction
August 5-7, 1989

Consignment deadline:
June 9, 1989

Arizona State Invitational
Coin Convention

October 12-15, 1989
Consignment deadline:
August 11, 1989

VINTAGE
Auctions, Inc.

1 (800) 541-5351
P.O. Box 16790
South Lake Tahoe, CA 95706

☐ I have enclosed a copy of an Auction Invoice totaling \$500 or more to qualify for a free subscription to Vintage Auctions next four sales.

☐ Enclosed please find a check for \$5 to receive a copy of our upcoming TNA sale.

☐ Please have Auction Director Patrick Reynolds contact me about consigning to the next Vintage Auction.

Name _____

Address _____

City, State, Zip _____

Phone Day _____ Evening _____

Collecting Specialty _____



Convention Issues Addressed in Dealer Survey

To better assess dealers' feelings about several convention issues that have arisen in recent months, the ANA conducted a survey among 355 member dealers, 218 of whom responded.

When asked whether the Association should hold its midwinter conventions in or around Colorado Springs, Colorado, each year, 41 respondents replied affirmatively, while 79 suggested that the convention be held in different cities around the country.

Another 64 dealers felt that midwinter shows should alternate between East and West Coast sites.

The ANA recently considered holding a midwinter convention in Hawaii. Respondents were divided regarding the question of whether a show should be held there. Would dealers attend such a convention? A total of 112 answered "yes"; 78 said "no." Ninety-six said they would buy a bourse table; 51 would not. If a midwinter convention were held in New York City, 143 dealers said they would buy a table; 66 said they would not.

It has been suggested that the bourse floor at the ANA's anniversary conventions be divided into separate sections for suppliers, government mints, and dealers of U.S., ancient and foreign material. One hundred twelve dealers voiced their approval of such a plan,

while 103 disagreed.

As a thank you to those purchasing bourse tables at ANA conventions, dealers often receive complimentary tickets to the annual banquet or the special "Dealerfest." When queried as to which they would prefer—banquet tickets, Dealerfest tickets or free coffee and donuts each morning—127 opted for the breakfast treats, 54 voted for the Dealerfest option, and 18 requested banquet tickets.

Lastly, the carpet controversy was addressed. Should the ANA carpet the aisles of the bourse floors? "Yes," confirmed 132 dealers. Sixty-three respondents said "no," while an additional 23 had no opinion.

The results of the survey will be considered by ANA's Convention Office and Board of Governors when making plans for future shows.

THE NEW "KROWN" COIN CASE COLLECTING SYSTEM

FROM **CapitalPlasticsInc.**

Suggested Retail Prices

- A. **Krown Coin Case #KC** \$2.95
A 2½" x 2½" clear acrylic case that has a 2" x 2" black or white Plexiglas center with a tapered coin opening and gold descriptive print.
 - B. **Krown Case Album #KCALB** \$14.95
A 9¾" x 11½" dust-proof album that holds 24 Krown coin cases. The outside binder is a brown leather-looking vinyl and the inside is a glossy black. The album looks like a book and will fit into a safety deposit box.
 - C. **Krown Case Row Box #BX3** \$2.95
A 2¾" x 7¼" storage and carrying box for the Krown coin cases. The box will hold 15 Krown cases with the removable insert separator installed.
 - D. **Krown Case Flip Wallet #FW1** \$9.95 per dozen
A black vinyl flip with two clear pockets. It holds one Krown case and an identification card.
 - E. **Maroon Flannel Pouch** \$1.30
A maroon flannel pouch holds one Krown coin case and an identification card.
- Dealer Deal: #KC15** \$44.25
Buy fifteen Krown cases of your choice and get a Capital row box with the insert separator free.
- Dealer Deal: #KC24ALB** \$79.95
Buy 24 Krown cases of your choice and receive the album at a reduced cost.



Send \$1.00 postage for complete 16-page catalog. See your wholesale supply distributor or dealer or contact:

CapitalPlasticsInc.

P.O. Box 543ANA, Massillon, OH 44648
Call 216-832-4287, FAX 216-832-4418



R91126



Telephone orders
accepted:
MasterCard and
Visa



Summer Seminar Scholarships Available

The ANA's 21st Summer Seminar will be held from July 9 to July 15 this year at the Association's home and headquarters in Colorado Springs, Colorado. As in the past, the ANA is offering scholarships for the week-long program to qualified young numismatists. This year, up to 17 scholarships are available.

To qualify, applicants must be between 11 and 17 years of age as of January 1, 1989. Applicants will be judged on several factors, including their involvement in both numismatic and other extracurricular activities; their financial need; and their general character and reputation, attested to by recommendations submitted by school principals and officers or members of local coin clubs.

The scholarships cover the round-trip cost of tourist-class airline tickets to Colorado Springs, as well as the tuition, room and board fees of the seminar. Interested individuals are encouraged to request scholarship applications from ANA President Steve Taylor, 70 West View Avenue, Dover, DE 19901. Deadline for receipt of applications is May 10, 1989.

Candidates Prepare for Race

With the deadline for receipt of nominations for the ANA's upcoming election of officers only a week or two away, candidates are rounding up those last few signatures and preparing their election platforms. The offices that will be vacated in 1989 because of expiring terms of incumbents, and to which new officers must be elected, are the

presidency, vice presidency and all seven governors' seats.

Nominations are accepted through April 15 and should be submitted in writing to ANA Executive Director Robert Leuver. All nominees must be members who are entitled to hold office under Article I, Section 2; Article IV, Section 1(a); and Article VI, Sections 1 and 10 of the ANA bylaws.

In order to be a candidate for office, a member must receive at least five nominations from member clubs in good standing and at least five nominations from individual members in good standing. As of February 22, the following candidates have received the required number of nominations:

For President and Member of the Board of Governors:

Kenneth Hallenbeck, 619 North Ne-

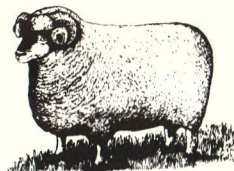
LOUISIANA NUMISMATIC PORTFOLIOS, LTD.

P.O. BOX 3045
MONROE, LOUISIANA 71210
(318) 322-2646
1-800-992-0601

formerly CommemTowne, Inc.

LNP is making buy/sell markets in PCGS and NGC commems, dollars, and U.S. gold in MS63 thru MS67. We are also strong buyers of estates and collections. Please contact us for prices and availability.

Wayne Hummel, LM 3543 • Brian Yutzy, LM 4166
Don Gammel, LM 3916 • John H. Connor R136537



DEVONSHIRE
RARE COIN GALLERIES

*We can tell you why we are outstanding,
but better to experience it for yourself.*

Devonshire Rare Coin Galleries is a full-service firm to individual owners, estate executors and financial institutions.

☐ appraisals ☐ direct purchases ☐ want-list fulfillment ☐ investment portfolios ☐ auction services ☐ monthly acquisition program ☐ numismatic seminars ☐ numismatic investment counseling

**50 Milk Street at Devonshire
Boston, MA 02109
Telephone: (617) 542-0030**

MS-68 VIRTUALLY PERFECT! MS-68

Many collectors and investors seek pure perfection, but few find it. An old dealer saying is NEVER SELL THE PERFECT COIN. Well, we break all the rules and offer the creme de la creme—the virtually perfect coins. As this is an introductory offer, we offer them at very reasonable rates.



FIRST-TIME OFFERING PERFECTION IN MINTING!

"The Finest Products of The Minters Art"



U.S.A. PROOF DOLLARS MS-68

1986 First year MS-68 Prf 79.00
1987 Second year MS-68 Prf 69.00
1988 Third year MS-68 Prf 79.00
All three years 86, 87, 88 MS-68 Proof
Special 199.00

Best call to reserve.

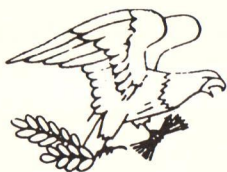
All in SLABS; Special Protective
Certa Grade SLABS

ETHIOPIA 1972 HAILE SELASSIE 5 DOLLAR PROOF Finest Condition World Silver Dollar

1972 MS-68 Gem Proof 20.00
1972 MS-68 Three for 55.00
1972 MS-68 Five for 85.00
1972 MS-69 One per customer ... 39.00
1972 MS-70 One per customer ... 59.00

In original Govt. Protective Holders with color Photograde Certificates or in Certa Grade SLABS (your choice). CALL TO RESERVE!

Certa Grade is one of the oldest and most respected of all the grading services. Certa Grade has graded more foreign coins than all the other grading services combined. Let Certa Grade examine and grade your coins. Submit them via Colonial Coins, Inc. 1 coin is \$15 while 10 can be done for \$100.



Colonial Coins, Inc.

909 Travis • Houston, TX 77002

CALL TOLL-FREE TO ORDER 800/231-2392

OR PHONE 713/654-0047

Nat'l WATS — 800/231-2392 • Texas WATS — 800/392-4716



LM 596



Dr. G.W. Vogt
Member

OUR POLICY

1. Include \$5 for postage and insurance. \$10 for 100 coins. 2. 14-day return privilege, except bullion coins. 3. Prices subject to fluctuations. 4. Texas residents add 8% (.08). 5. SATISFACTION GUARANTEED. 6. Bank wires shipped immediately, cashier's checks when verified, personal checks on 3-4 weeks clearance. 7. If you do not include sufficient postage, we reserve the right to ship uninsured at your risk.

vada Avenue, Colorado Springs, CO 80903.

For Member of the Board of Governors:

Kenneth Bressett, P.O. Box 60145, Colorado Springs, CO 80960-0145.

Qualified nominees are notified by the Executive Director, who in turn requests a written acceptance or refusal from each. No nominee may accept a nomination for more than one elective office. The president is ineligible for reelection to the office of president or vice president, but is eligible for election to a governorship. Nominations must be accepted or declined by May 26, 1989.

The June 1989 issue of *The Numismatist* will feature brief biographies and platforms of each candidate, and in late June members entitled to vote will re-

ceive ballots listing the nominees for various offices. Completed ballots must be postmarked on or before July 10, 1989, and mailed directly to the designated accounting firm.

ANA Teams with Reps to Promote Greater Member Satisfaction

ANA staff members are teaming with the Association's regional representatives to develop a plan aimed at increasing the overall enjoyment that members and clubs derive from belonging to the ANA. "The emphasis of our efforts," explains Director of Management and Development Timothy Hall, "is on expanding and strengthening the scope of services to members and to clubs."

The first step in the process was soliciting comments from members and clubs. Representatives relayed these concerns to the ANA, and in direct reply, the Association plans to focus on responsiveness, education and technical assistance to better serve its clubs.

In other news, representatives from Regions 5 and 12 will conduct an open meeting in conjunction with the Central States Numismatic Society's 50th Anniversary Convention, to be held April 20-23 at the Kansas City Merchandise Mart. The meeting, co-chaired by Regional Coordinators Paul Miller and John Wilson, is scheduled for Saturday, April 22, at 11:30 a.m. in the convention center.

A number of district delegates and club representatives from the central United States are expected to participate. Wilson comments, "It is our



Abner Kreisberg

- Life member of ANA, PNG. Also member of IAPN, American Numismatic Society, American Appraisers Assoc.
- With the added facilities of Advance Coin & Stamp Co. you can now be assured of a full circle of services from colonial to proof gold.

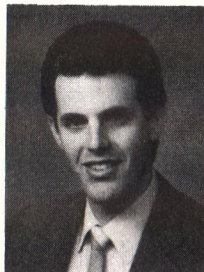
ABNER KREISBERG

Professional Numismatist
344 N. Beverly Dr.
Beverly Hills, CA 90210

213/272-8000 • 213/277-7172

A RECOGNIZED NAME

A FAMILIAR FACE



Michael C. Moline

ADVANCE COIN

344 N. Beverly Dr.
Beverly Hills, CA
90210

CHOICE & RARE

- U.S. Coins
- World Coins
- World Banknotes

COINS OF THE REALM, INC.

1327-D Rockville Pike
Rockville, MD 20852
(301) 340-1640

ANA • ANS • IBNS • OIN

hope that those in attendance will be able to give us feedback on how we can make our great organization even greater."

ANA and FBI Join Forces to Recover Stolen Coins

The National Stolen Coin File, developed by the Federal Bureau of Investigation (FBI) in close cooperation with the American Numismatic Association, is now operational. According to Special Agent James Lile, unit chief of the Document Section at FBI headquarters in Washington, D.C., the new system greatly improves the chances of recovering stolen coins.

"Traditionally, the recovery of stolen coins and valuable coin collections has been difficult because serial numbers and things typically used to iden-

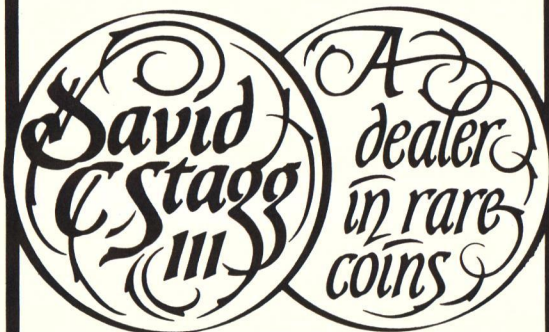
tify other stolen property are not found on coins," Lile explains. "However, by working with the ANA to develop a comprehensive identification system that permits local law enforcement agencies to describe the stolen coins, we now have a program that allows for their cataloging and later recovery . . . We wouldn't have been able to develop it without [the ANA's] expertise."

ANA Executive Director Robert J. Leuver says he is very pleased that the National Stolen Coin File is operational. "When I was appointed executive director last year, the Board of Governors asked me to follow up on implementing the automated coin recovery file. I'm glad to see the system is now on line, and I really appreciate the cooperation of the FBI in initiating this new tool for numismatists," he comments.

To participate in the program, collectors whose coins are stolen must report the theft to their local law enforcement agency. Utilizing a specially devised form, FD-763, local authorities will be able to accurately describe each stolen coin for input in the FBI's computer data base. Stolen coins must have a minimum value of \$2,000 each to be recorded in the FBI's file. Lile cautions that because the National Stolen Coin File is so new, people reporting stolen coins to local authorities should mention the system and Form FD-763.

For more information or for copies of the filing form, local police should write to the Director of the Federal Bureau of Investigation, Laboratory Division, Attn: National Stolen Coin File, 10th and Pennsylvania Avenue N.W., Washington, DC 20535, or telephone 202/324-4434. •

QUALITY
UNITED STATES
MATERIAL
SOUGHT & SOLD
707/664-1329



DAVID C STAGG III
A NUMISMATIC CORPORATION
P O BOX 666 • SANTA ROSA,
CALIFORNIA 95402

BUY & SELL U.S. GOLD COINS

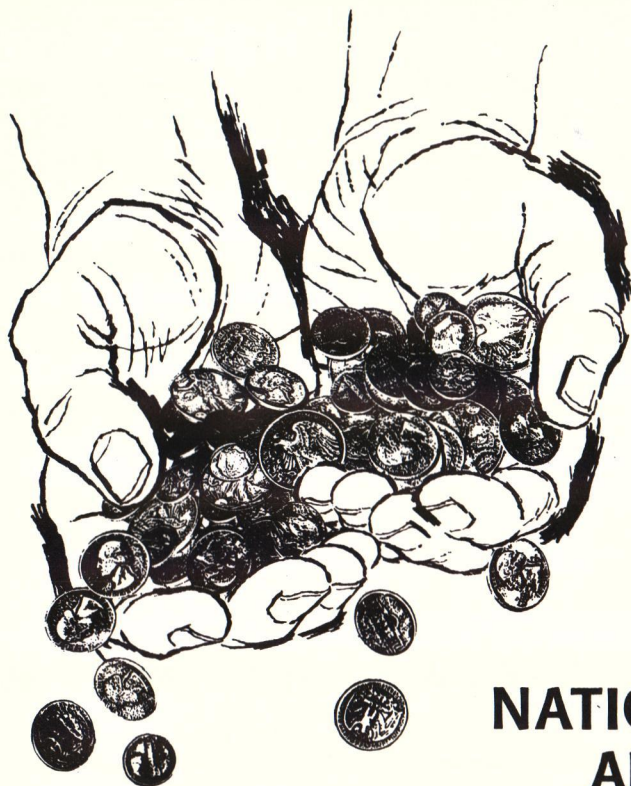
- Superb Quality U.S. Numismatic Coins
- Rare Gold Coins
- Silver Dollars, Singles, Rolls or Bags
- Dealer in Physical Precious Metal Coins
- Promotional Items
- Collections of Any Size
- Wholesale and Retail Coin Jewelry

TEXAS INTERNATIONAL GOLD, INC.

P.O. Box 5744
Austin, TX 78763
Phone: (512) 320-0191
WATS: 1-800-527-1129
COINNET: TX44

David Mayfield, ANA R132122





Let Everyone Know Why

Money Matters!

CELEBRATE

**NATIONAL COIN WEEK
APRIL 16-22, 1989**

**An annual event promoting the collecting and study
of coins, medals, tokens and paper money**

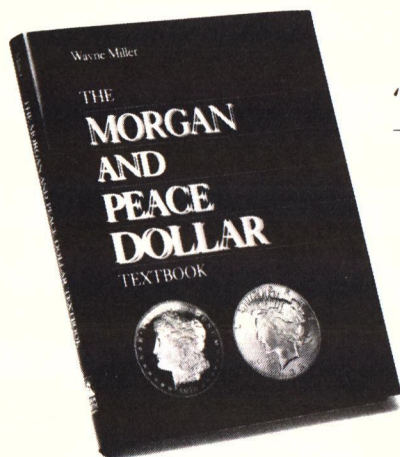
Sponsored by the American Numismatic Association

No matter who you are or where you live, you can help make National Coin Week '89 a gem to savor. Strike out on your own or put some punch into the celebration by getting together with fellow collectors. Share the riches of numismatics with relatives, friends or members of your community. There's no limit to what can be accomplished during this week.

Your participation matters!

The Morgan and Peace Dollar Textbook

by Wayne Miller



"A must for anyone who buys, sells or simply enjoys silver dollars."

— HANNES TULVING, silver dollar expert and president of one of America's largest rare coin investment firms.

Wayne Miller's 1976 classic "An Analysis of Morgan and Peace Dollars" revolutionized the rare coin market. Eight years later, his sensational **"The Morgan and Peace Dollar Textbook"** is being called the greatest silver dollar book ever published! Here are more than 250 pages packed with vital information for both the novice collector/investor and the most astute silver dollar specialist.

INCLUDED ARE:

Over 400 color photographs of some of the finest known silver dollars, including the incredible 1879o Branch Mint Proof.

A comprehensive analysis of Prooflike Morgan Dollars, with a rarity rating for each date.

A chapter on Proof Morgan and Peace Dollars with color photographs of all the proofs, including Branch Mint Proofs. A section on toning that contains over 50 color photographs of some of the most incredible toned dollars ever seen! Detailed definitions of terms; relative rarity ratings on all Morgan and Peace dollars in MS-60, MS-63 and MS-65; characteristics of all 122 dates; and much, much more!

Many of the coins pictured in **The Morgan and Peace Dollar Textbook** are from the private collection of Wayne Miller, the collection that recently sold for a record \$1 million-plus! This is your chance to see close-up the coins that made numismatic history!

WHAT THE EXPERTS SAY:

"One of the greatest works of numismatic literature. It is a true labor of love, packed with fascinating and useful information about the most popular and, arguably, most important coin in the world."

— DAVID HALL, rare coin investment expert and editor of the influential *Inside View*

"Wayne Miller's book ranks first among all books on silver dollars. Its readability and clarity—coupled with Miller's superior knowledge of his subject matter—makes for fascinating reading. The color photos alone are worth the price of admission!"

— BRUCE AMSPACHER, silver dollar expert and publisher of the *Bruce Amspacher Investment Report*

Wayne Miller has long been recognized as one of America's top silver dollar experts. In the last 16 years, he has viewed nearly 2 million BU silver dollars, giving him a unique perspective on the silver dollar market. His knowledge has now been transferred to this beautiful hard-cover book, a great addition to any library or as a gift to the numismatist in your family.

THE MORGAN AND PEACE DOLLAR TEXTBOOK is now available for just \$21.95 postpaid.

To order your copy please return the attached coupon or call our office and charge to your Visa or MasterCard.



Cameo Enterprises

P.O. Box 8094
Newport Beach, CA
92658-8094
(714) 851-2067

Please send me _____ copy(s) of: **"The Morgan and Peace Dollar Textbook"** by Wayne Miller at just \$21.95 each.

Enclosed is my check in the amount of \$ _____

Please charge to my _____ Visa _____ MasterCard.

Account # _____

Exp. Date _____ Signature _____

Name _____

Address _____

City _____ State _____ Zip _____

Bus. Phone (_____) _____ Home Phone (_____) _____



ANCIENTS!!

BUY DIRECT FROM THE "SOURCE"!

Munich, Germany, is the gateway through which passes a very large percentage of Ancient Coins from newly discovered hoards in Turkey, Italy, Yugoslavia, Bulgaria, etc. In these hoards are gold, silver and bronze coins: Ancient Greek, Roman, Byzantine, Celtic and also Medieval European, Islamic, and early Talers. We are able to view these coins before they are dispersed among dealers here in Europe or sent to the States and can select individual specimens or purchase lots. Our fixed price lists are this country's largest (usually app. 100 pages + 25 pages of plates). In addition to Ancients, we offer an outstanding selection of Germanic and other "world" coinage. Sample copy \$5 or 4 lists for \$15 (refundable with paid order of \$100). If we may be of assistance, please let us hear from you!



BUYING!

We are always interested in choice Ancients, Holy Roman Empire issues, or Germanic coinage in all metals. Send description of coins with asking price or for offer.

FREE SERVICE!

Our free attribution and appraisal service enjoys continued popularity (Ancients, Medievals, Modern). If you have some problem coins, give us a try. (No Islamic or Indian States please – that's for Steve Album!)

John & Hannelore Scheiner
ANA Life Member
D-807 Ingolstadt/D. Postfach 210853
Grosse Zell Gasse 63C, West Germany
formerly of Fort Wayne, Indiana



TOUGH COINS

1855-S SEATED HALF ALMOST UNCIRCULATED 50

An appealing coin with nice surfaces and luster. The strike is very strong. There is a small defect on Liberty's shoulder that is about the size of a pencil point.

PRICED AT \$3300.00

1809/8 FIVE DOLLAR GOLD CAPPED BUST LEFT DESIGN PCGS GRADED AU55

A great example of an early American gold coin. Nice luster, nice strike . . . a very pleasing coin.

PRICED AT \$4800.00

1870-CC SEATED HALF FINE 12

This coin was dipped long ago and has toned back to a light gray color. It has nice surfaces and a decent strike. The only weakness is in the "E" in an otherwise strong Liberty.

PRICED AT \$1400.00

1880 OR 1881 SHIELD NICKEL BOTH ARE PCGS GRADED PRF64

These coins are a matched pair with no toning and very brilliant surfaces. Real pretty coins.

PRICED AT \$1000.00 EACH

MAIL ORDER POLICY

1. All coins are graded according to ANA grading standards.
2. All coins are guaranteed and carry a thirty-day return privilege.
3. All coins are subject to prior sale.
4. Please add \$2.00 postage on all orders from under \$200 – orders over \$200 are sent postpaid. On orders from Canada and Mexico add \$5.00 postage. On orders from other foreign countries please add \$10.00 postage.
5. All prices are subject to change.
6. California residents please add appropriate sales tax.
7. For coin viewing please call for an appointment – mail-order location.

VISA, MASTERCARD, AMERICAN EXPRESS, or DISCOVER

To use VISA or MasterCard, follow these instructions.

1. Minimum order is \$50.
2. Send ALL the information that is in raised type on your card. This includes the expiration date, and on MasterCard, the four-digit number below your card number.

L&C
COINS

LAYAWAY

Minimum order for the layaway plan is \$100 and is available on any coins that are listed in this ad. To order on the layaway plan, please follow these instructions.

1. Send 20% as a down payment and the balance is to be paid in four equal monthly payments.
2. Layaway CANNOT be cancelled or changed once your order has been invoiced.
3. Coins will be shipped upon receipt of the final payment.

2315 E. Seventh Street
Long Beach, Calif. 90804

Orders outside CA call toll free:
1-800-533-0790

CA orders and inquiries:
(213) 434-0953

NUMISMATIC NARRATIVES

Smithsonian Plans April Seminar

The Smithsonian Institution is presenting a seminar, "American Coins and Currency," from April 19 to 21 in Washington, D.C. Smithsonian curators and other distinguished numismatists will trace the evolution of American money in its social and historical context.

Participants will visit the U.S. Treasury Building and the Bureau of Engraving and Printing, and will have an opportunity to meet with master engravers. Slide-illustrated lectures and a tour of the National Numismatic

Collection at the Smithsonian's National Museum of American History will offer new insights into the history of numismatics.

The seminar is sponsored by the Smithsonian National Associates Lecture and Seminar Program, part of the institution's membership organization. For a detailed brochure, write to Lecture and Seminar Program, 1100 Jefferson Drive S.W., Room 3045, Washington, DC 20560, or telephone 202/357-1350.

Search for Stolen du Pont Pieces Continues

A recent sale conducted by Heritage Numismatic Auctions offered gold coins that were of special interest to Willis H. du Pont. Consigned by the Drug Enforcement Agency and the

National Asset Seizure and Forfeiture Program of the United States Marshall Service, the coins were seized from a pair of convicted narcotics smugglers. Du Pont had reason to suspect that some of these pieces might have been part of the more than 7,000 rare coins stolen from a safe at his home in Miami, Florida, 21 years earlier.

Following the robbery, the Federal Bureau of Investigation circulated a list of stolen coins, and du Pont has carefully followed subsequent sales in the hope of recovering his coins. While the bulk remains missing, some notable pieces have been recovered. Soon after the robbery, du Pont successfully ransomed 13 rare territorial gold coins in Philadelphia. A Brasher doubloon was recovered in Miami when one of the original thieves was arrested on another charge.

BUYING EARLY PROOF SETS

- Uncleaned original sets, without marks or hairlines. Tarnish is OK.
- Pre-1918: \$6,000.00 to \$300,000.00. Call.
- 1936 Brilliant Cent \$6,200.
- 1937 Full-struck Half 3,300.
- 1938 Full-steps Jeff: + 100.00 1,500.
- 1939 Nice Red Cent 1,350.
- 1940 Well-struck Half 1,200.
- 1941 Full Bands Dime 1,100.
- 1942 Full Bands Dime 1,100.
- 1942 6-piece, pretty W-T 5¢ 1,250.
- 1950 Even toning. 510.
- 1951 Bright cent 300.
- 1952 190.
- 1953 110.

Ship registered for prompt payment. Fed-Ex OK, too.

ROBERT ("Atocha" Bob) CORNELL
383 Union St., Springfield, Mass. 01105

(413) 736-8945 (Until Midnight) • ANA, FUN, etc.
RCDA (1964) Retired



AUSTRALIA'S PRECIOUS METALS COINS

INFORMATION AVAILABLE DIRECT FROM MINT

Australia's precious metals mint is now pleased to offer investors and collectors regular information about its rapidly developing precious metals coin program.

The historic Perth Mint is producer of the ounce-denominated gold Australian Nugget, silver Holey Dollar and Dump, and platinum Australian Koala investment and collector coins.

To receive a regular newsletter and advance information on the mint's new products, including the forthcoming First Proof Issue of The Australian Koala platinum coin, please return the coupon below or phone 800 543-3600.



Mr/Mrs/Miss _____
Address _____
City _____ State _____
Zip _____ Tel _____

To: GoldCorp Australia
P.O. Box 711, Cooperstown, NY 13326

In 1982 an attempt to sell one of du Pont's 1804 silver dollars, the Linderman specimen, was foiled when a Las Vegas man tried to have the coin authenticated by ANACS staff; the coin was recovered. Du Pont's other 1804 dollar, the Cohen specimen, remains missing.

Du Pont had reason to believe that material confiscated by the Drug Enforcement Agency might contain some of his collection, as drug dealers, in an attempt to launder monies received from the sale of cocaine, often make large purchases of gold and rare coins. The Heritage sale prompted du Pont to dispatch his attorney, Harold Gray, to investigate the coins. A careful examination, assisted by expert numismatist Thomas DeLorey, was inconclusive in identifying the coins as coming from the du Pont collection.

Du Pont issued a statement through his attorney that he will continue to monitor all major sales and work with the FBI and other law enforcement agencies to recover his coins. Anyone having information regarding these pieces is urged to contact the nearest FBI office or local law enforcement agency.

Compendium Lists Numismatic Offerings

"Col. Grover Criswell's Price List Extravaganza" for 1989 is now available. The spiral-bound, 400-page listing offers a selection of items available from Criswell's firm, encompassing Confederate currency and bonds, foreign and obsolete currency, and a variety of autographs, stocks and bonds, historical documents and other unusual items.

The informative, oft-times humorous compendium is priced at \$4.95, but the initial cost will be refunded with a \$25 order. Address requests for the 1989 price list to Criswell's, Rt. 3, Box 1085, Ft. McCoy, FL 32637.

Mint Sets Timetable for Product Offerings

The U.S. Mint has released a tentative schedule for mailings about its 1989 products. First on the list of offerings is the 1989 uncirculated mint set; order forms were to have been sent out in late March. Information about the Bicentennial of Congress commemorative coins should be mailed by the end of April. Order forms for 1989-S proof sets are projected to be mailed in mid-May, proof specimens of the 1989 American Eagle gold and silver bullion

PALM SPRINGS COLLECTION OF COMMEMORATIVE ART MEDALS

A MEDALLIC TRIBUTE TO THE 50TH ANNIVERSARY OF PALM SPRINGS, CALIFORNIA, THIS OFFICIAL COMMEMORATIVE COLLECTION IS MINTED IN BRONZE, SILVER, AND GOLD BY THE MEDALLIC ART COMPANY, OF DANBURY, CONNECTICUT. ENGRAVED BY MASTER ENGRAVER MARCEL JOVINE, THIS LIMITED EDITION OF COINS DEPICT THE RICH HISTORY OF PALM SPRINGS AND ARE DESIGNED BY SIX OF THE MOST FAMOUS ARTISTS IN THE WORLD. CONSULTANT FOR THIS EDITION ANGELA BUCHANAN JACKSON UNITED STATES TREASURER, 1981-1983.

EACH MEDAL IS 1½" IN DIAMETER (38.1 MM)
14K GOLD, 1 TROY OZ. PLUS.
.999 FINE SILVER, 1 TROY OZ. PLUS.

Available through
WESTSHORE FINANCIAL CORPORATION
ART MEDALS DIVISION
777 E. TAHQUITZ WAY, SUITE 329
PALM SPRINGS, CA 92262-9914
(619) 320-9553

PANAMA-PACIFIC COMMEMORATIVES

We are proud to offer a nice Panama-Pacific 5-piece set in the original copper frame. Uncirculated, with the minor pieces being especially choice. An impressive numismatic property.

Price on request.

TERMS OF SALE

1. Three-day return privilege. 2. Prices subject to change. 3. Personal checks must clear. 4. No credit cards. 5. Financing available. 6. NJ and NY residents please add appropriate sales tax.

ALL COINS IN BANK VAULTS. Inspection by appointment only. Bank references available upon request.



Andrew P. Lustig
54 Main St., Hackensack, NJ 07601
(201) 487-8801



coins in mid-July, and the catalog of Mint products around Labor Day.

Those collectors who would like to be placed on the Mint's mailing list should send their request, including full name and address, to U.S. Mint Customer Service, 10001 Aerospace Rd., Lanham, MD 20706.

Italian Exhibit Pays Tribute to Jones' Works

The first in a series of artists to be honored with retrospective exhibits at the Italian Mint's display gallery in Rome was Elizabeth Jones, chief sculptor-engraver of the United States Mint. In addition to the medals and commemorative coins she created while serving in this capacity, the exhibit featured many of her privately commissioned pieces, art and portrait medals,

reliefs and sculptures.

After graduating from Vassar College, Jones went to Rome in 1961 to continue her study of painting, but she soon became interested in sculpture. She enrolled at the Italian State Mint in Rome and earned a diploma in bas-relief. She continued to live and work in Rome until 1981, when she was appointed chief sculptor-engraver of the U.S. Mint by President Reagan.

A silver medal and a full-color catalog showing 35 of her finest works were produced for the exhibit, which was open for public viewing during the month of February.

Lehman to Head Coinage Subcommittee

Representative Richard Lehman (D-Calif.), the new chairman of the House

Banking Subcommittee on Consumer Affairs and Coinage, will soon gain experience with numismatic issues, as two bills now await consideration by the subcommittee. He was appointed to the chairmanship on February 1 by Representative Henry Gonzalez (D-Tex.), chairman of the House Banking, Finance and Urban Affairs Committee. Prior to his appointment, Lehman played an active role in legislation related to consumer affairs.

H.R. 505, which concerns the redesign of all circulating U.S. coins, and H.R. 509, which calls for the striking of bronze medals to honor the 1990 Bicentennial of the Coast Guard, have been referred to Lehman's subcommittee. Frank Annunzio (D-Ill.), former subcommittee chairman, now heads the Financial Institutions, Regulations and Insurance Subcommittee. •

BUYING ORIGINAL BU ROLLS

Mercury Dimes	Walking Liberty 50¢
Washington Quarters (1932-1955)	Franklin Half Dol. (1948-1955)

BUYING HIGH GRADE

Colonials	Lg. Bust Quarters (1796-1828)
US Half Cents	Bust Silver \$1
US Large Cents	\$3 Gold AU50 & Up

Small lots or large lots welcome.
Please offer.

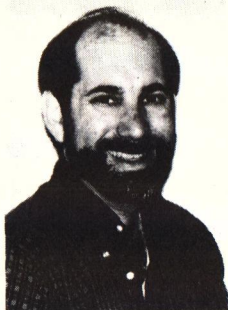
SAMUEL H. KAEPPPEL RARE COIN COMPANY

1245 BERNARDSTON ROAD, GREENFIELD, MA 01301 TEL. 413-773-3605
MEMBER ANA SINCE 1961 ANA #42894

MARIN NUMISMATICS

DONALD H. KAGIN, Ph.D.

Numismatist ANA LM 724



Donald H. Kagin, Ph.D.

Specializing in private gold coins & patterns
Send for a free price list of PCGS, NGC, etc., coins
Also want lists

**98 Main # 201
Tiburon, CA 94920
415-435-2601**

NORWEB (since 1953) — CARTER (since 1941) — ELIASBERG (since 1941)
The Common Denominator — **A.M. KAGIN** —
Who personally helped build these famous collections

UNIQUE IN NUMISMATICS

The experience and knowledge gained in personally cataloging and participating in 347 numbered auctions and sales 1940-1988, and about 40 unnumbered sales in the 1930's.

MY PERSONAL SERVICES ARE AVAILABLE

Outright Purchase (no collection too large), Consignment, Auction, Auction Representation, Appraisal (government acceptance over 50 years), Research, etc.

A.M. KAGIN

910 Insurance Exchange Bldg.
Des Moines, IA 50309
(515) 243-7363

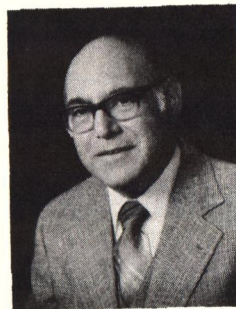
*"Experience—
The Priceless Ingredient"*



PNG # 14
A Founding Member
Past President



ANA Life Member # 103
50-Year Gold Medal
Past Governor



A.M. KAGIN
Collector Since 1928
Professional Since 1933

INVESTING IN ANCIENT COINS MAKES SENSE

THE REASONS ARE:

1) GRADING: You would have to be blind and deaf not to hear the controversy over U.S. coin grading. Ancients are still bought and sold the way coins were always sold, until the last few years. A gorgeous coin is always going to be gorgeous, and no one can ever tell you different. An ancient coin that makes sense for an investment is not sold on grade only. The strike, the centering, the style, i.e., the artistic ability of the man who engraved the die, are always taken into consideration. Every coin almost has to be different as they are each an individual work of miniature art. The technical grade of the coin is only one of many factors that determine a "Masterpiece." If this sounds difficult it is not, as long as you deal with someone reliable who knows ancients. **AND BEST OF ALL, TWO YEARS FROM NOW NO ONE WILL TELL YOU, "SORRY, BUT DUE TO MARKETPLACE CORRECTIONS, THE GRADE OF YOUR COIN HAS CHANGED."**

2) SALABILITY: A fact of life is that the only place that U.S. coins have any chance of being sold for any kind of money is in the U.S. Call up Spink or Bank Leu and ask their opinion of numerically graded U.S. coins. Ancient coins have a vast network of dealers, collectors, buyers and sellers all over the world. A coin bought here can be sold anywhere, be it England, France, Germany, Switzerland, etc., and the grade is not going to change because one country has a specialized grading standard that no one else recognizes.

3) DIMINISHING SUPPLY: The biggest problem now for ancient coins is finding enough choice coins to fill needs. As more and more people make the switch to ancients, and since they almost all want top-grade coins, they obviously cause the supply to diminish. There may be the occasional hoard that shows up, but only a small number will be top quality. The rest will be corroded, damaged, badly struck, etc. **THERE ARE NOT ENOUGH "Masterpiece" ANCIENTS TO GO AROUND!**

4) POTENTIAL FOR PROFIT: From all of the above, one can readily see that as more and more people want to collect/invest in ancients, and since many coins will not fit the criteria of what they want, and since the supply is definitely limited, **ANCIENT COINS HAVE BEEN INCREASING AND WILL CONTINUE TO INCREASE IN PRICE. NOW IS THE TIME TO BUILD A COLLECTION/PORTFOLIO!**

We have built and continue to build some of the best collections in this country. We recommend GREEK GOLD & SILVER and ROMAN COINS OF THE FIRST & SECOND CENTURIES, in particular the 12 Caesars.

If any of the above are of interest to you and if what we say makes some common sense, THEN CONTACT US.

RARE COINS & CLASSICAL ARTS, LTD.



R72839

Dr. Arnold R. Saslow
P.O. Box 374
South Orange, NJ 07079
Phone (201) 761-0634

"Specialists in Museum-Quality Coins"
Member: ANA, ANS, SAN, AINA, INS

A Collector's Feast of Food Stamps

Exonumists find that food coupons and tokens do more than put dinner on the table—they present a whole new collecting challenge.

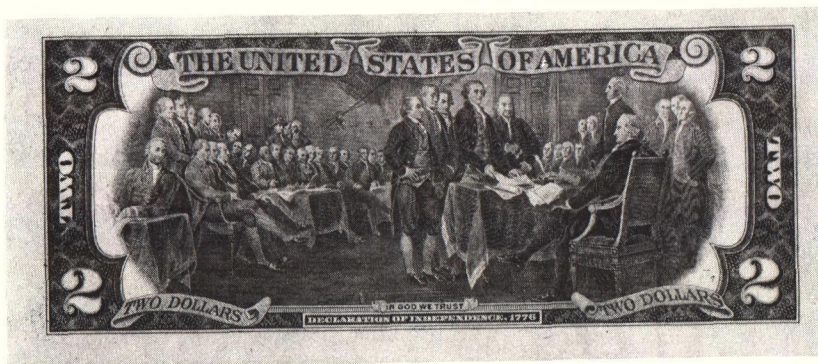
by *Harold F. Nelson*
ANA 59294

IT IS SOMEWHAT of a coincidence that the back of our \$2 bill and the face of a \$1 food coupon share a common beginning. The government's food stamp program was conducted on a trial basis from 1939 to 1942, but it was not revived until 1961 during the Kennedy Administration. In 1974 the program was expanded to include an all-time high of 19.2 million participants.

At this period in time, the federal government debated the issuance of a small-size dollar coin and the phasing out of the \$1 bill. In fact, the Congress and the Treasury Department considered a general revision of the nation's circulating coinage. However, the bicentennial year of 1976 was rapidly approaching, and design changes to honor the event took priority.

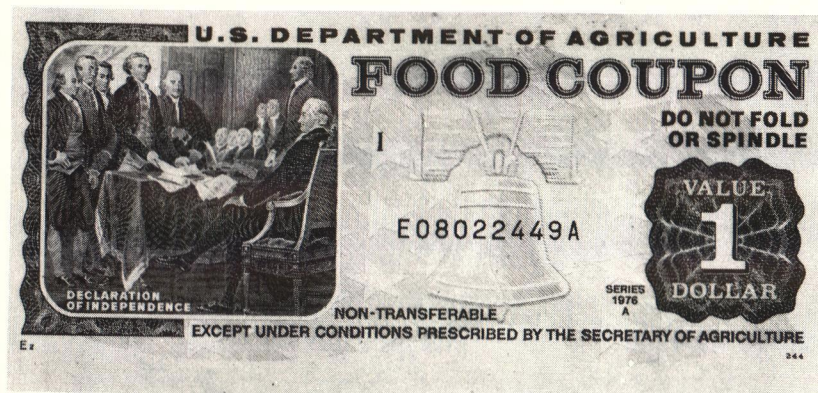
A new back for the 1976 series \$2 bill was introduced amid much hoopla. Replacing a rendering of Monticello was an adaptation of Trumbull's famous depiction of the signing of the Declaration of Independence—a magnificent scene showing our Founding Fathers gathered on this auspicious occasion to render their approval of the document. The \$1 food coupon,

In 1976 the back of the \$2 bill was redesigned to show an adaptation of Trumbull's famous depiction of the signing of the Declaration of Independence. \$1 food coupons produced that year and printed in brown ink feature a similar motif.



IT IS EXTREMELY difficult to obtain food stamp specimens for collections, as redeemed stamps must be tallied each day by cashiers at all food outlets.

.....



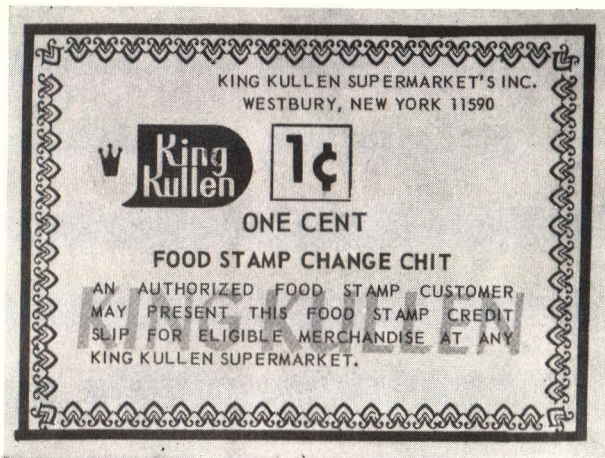
Government-issued food stamps are non-transferable and cannot be used to buy alcoholic beverages, tobacco products, household supplies, medicines, vitamins or other non-food items, nor can they be redeemed for food eaten in the store or for hot foods that are ready to eat.

Series 1976A, bears a cropped version of the same scene.

Unlike the bill, however, the coupon does not include familiar devices such as IN GOD WE TRUST and THE UNITED STATES OF AMERICA. Instead, across the top is emblazoned U.S. DEPARTMENT OF AGRICULTURE/FOOD COUPON and the admonition DO NOT FOLD/OR SPINDLE. The denomination, VALUE / 1 / DOLLAR, appears on an engraved device, with a serial number (similar to that appearing on regular U.S. currency) directly to the left.

The government issues food stamps in booklet form in various denominations. Needless to say, the task of printing and distributing the coupons is enormous. It is extremely difficult to obtain food stamp specimens for collections, as redeemed stamps must be tallied each day by cashiers at all food outlets. The covers of the booklets, however, usually are discarded by the recipients and can be picked up off the floor of food markets that honor them. The cover displays the total value of the booklet and, on earlier issues, the signature of the Secretary of the United States Department of Agriculture.

When the food stamp program was expanded in 1974, making change for \$1 coupons presented a problem for major chain stores in the New York metropolitan area. At the outset, regular circulating coinage could not be used for this function. To accommodate customers, some stores issued tokens or scrip to make change.

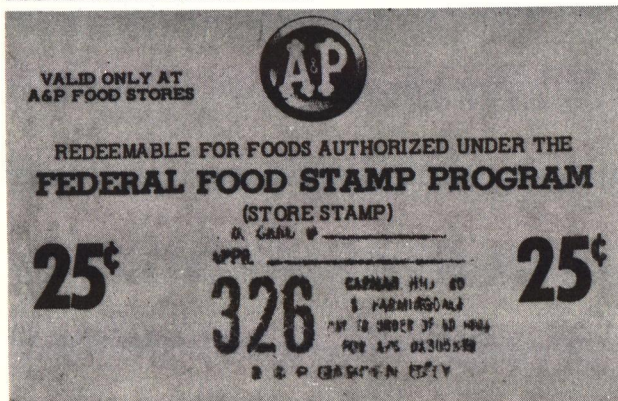


To facilitate the making of change for \$1 food coupons, some stores issued "Food Stamp Change Chits."

GROCERY STORES . . . HAD to select the design, denomination and composition—in short, everything necessary for minting and distributing in-house currency.



A number of food stores produced their own food stamp change tokens. Redeemed tokens were tallied at the end of each business day. The procedure was cumbersome, and most stores stopped using tokens within a few years of their introduction.



Some grocery chains issued small-change credit slips, upon which the store number and location often were stamped.

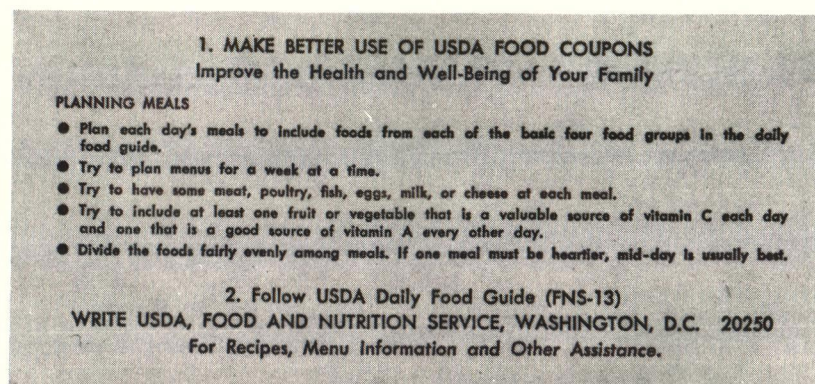
As time progressed, this operation became costly and inconvenient for all concerned. Grocery stores that chose to issue tokens had to select the design, denomination and composition—in short, everything necessary for minting and distributing in-house currency. The second alternative was to issue scrip that could be validated simply by stamping it with the store name, number and location.

Whatever method the stores elected, it presented an additional accounting procedure, since all tokens and scrip had to be accounted for at the end of each day's business. The procedure was cumbersome, and most grocery chains abandoned the

practice a few years after it was initiated.

The small collection of food tokens assembled here will give the collector an idea of what they look like. All those shown are struck in aluminum, and, although they bear different logos, they seem very much the same. Certainly, the reverse inscriptions governing their usage are similar. Common on many is the legend FOOD STAMP/CREDIT TOKEN/REDEEMABLE ONLY IN/ELIGIBLE FOODS. One could speculate that a single com-

THE RARE APPEARANCE of one or two pieces in dealers' "junk boxes" in shops and at coin shows in the New York metropolitan area clearly indicates their scarcity . . .



The back cover of a **USDA** food coupon booklet, **Series 1976A**, informs consumers about how to prepare more nutritious meals for their families. Booklet covers are easily collected, unlike the coupons themselves.



Occasional error tokens appear, such as the "off-planchet" piece on the right.



Not all food stamp tokens were round. Shopwell Food Stores issued two versions.

pany was involved in their manufacture.

Regrettably, too many years have passed since the tokens' issuance, and reliable information about their manufacture and mintage figures and about the grocery companies that used them is hard to obtain. The fact that these pieces even exist comes as a surprise to many token collectors. The rare appearance of one or two pieces in dealers' "junk boxes" in shops and at coin shows in the New York metropolitan area clearly indicates their scarcity, an assumption supported by the short period of time (1976-79) the tokens were in use.

Sources

Rodgers, Harrell, Jr. *Poverty Amid Plenty*. Reading, MA: Addison Wesley Publishing Company, 1979.

Social Security Administration, U.S. Department of Health and Human Services. S.S.A. Publication No. 05-10100 (July 1986).

A member of the ANA since 1967, Harold F. Nelson spent 40 years in the grocery business as a sales representative for a major food distributor. The New York resident has taught adult education classes in numismatics and established the Massapequa Coin Club, which recently celebrated its 20th anniversary. Readers having additional information about food stamp tokens and coupons are invited to contact the author, c/o P.O. Box 56, Massapequa Park, NY 11762.

IF YOU'RE AN INVESTOR OR COLLECTOR, MATERIAL, LET'S HAVE A SERIOUS

WARNING: GRADING STANDARDS MAY CHANGE AGAIN.

WARNING: THE COINS YOU BUY TODAY MIGHT BE WORTH A FRACTION OF THEIR CURRENT VALUE IN YEARS TO COME.

WARNING: YOU'RE PROBABLY NOT BUYING THE RIGHT COINS AT THE RIGHT PRICES IF YOU'RE TRULY INTERESTED IN MAKING MONEY ON YOUR RARE COIN INVESTMENTS.

Please take a moment to read on. This is probably the most important letter you will ever read!!!

Dear Friend,

For over a decade I have been involved in the business of buying and selling rare coins. From April 1986 to December 1988 I worked for a very large rare coin firm, one of the top ten in the industry. My contract with that company expressly forbids me from disclosing that association in any paid advertising. Legal counsel has advised, technically the provision is unenforceable due to my constitutional rights, but being a man of my word I will not mention their name in this or any other ad.

Some of you out there might recognize my name. Most of you out there need me. If you are an investor or collector and are buying quality numismatic material chances are you're paying too much for your coins, and/or buying the wrong coins to best enhance your investment portfolio. You may even be a victim of an ingenious fraud, so sophisticated it may be years before you realize you have been had.

Before you say "this is not happening to me" . . . read on. Back in the late 1960's to mid 1970's most dealers overgraded, and processed (whizzed) coins. Many dealers that did tremendous amounts of sales volume sold coins that were originally purchased as extremely fine. The coins were brushed, buffed, and maybe toned, then sold as Brilliant Uncirculated to Gem. Markups were tremendous and the ploy worked because the coins were priced under market value for a true uncirculated coin. The unwary collector thought he was getting a bargain.

Well, most (certainly not all) of this activity ceased in the late 1970's when the numerical grading system became popular. However there was still plenty of overgrading, which by my interpretation simply means overpricing. In the later part of the 1980's when dealers were faced with buying back much of that merchandise, the excuse became that grading standards suddenly got tighter. One of the most popular third party grading services decided to tighten their standards which in other words meant that the rare coin consumer got royally burnt on most of his purchases.

What's happening now? How are big companies making money at your expense? How can you buy the rare coins you want for your collection, and make money with them at the same time? Do you really know if the certified coins you are buying now will stand on their own quality if the certification became obsolete? Would you like to find out how to get better prices from your current dealer even if he is selling you quality merchandise? And would you like to know which coins the inside pros buy that have the best chance of appreciation?

Find out the answers to these questions! Put me to work for you! I am a pro, and I can help you!

The first way I am going to help you is to tell you about a publication you must read. This publication contains my personal advice, and the best advice you are going to get about buying and selling rare coins. It's also the most controversial

and eye opening publications of its time. Nothing like it has ever been written. No one has dared to disclose and write about subjects I have written about. Now for the first time you can learn what most dealers don't want you to know.

My exciting publication is called **CONFESSIONS OF A COIN DEALER**. Written in the most simple, understandable, easy to apply language possible, I'll talk about:

- The history of the rare coin business—how biggies became big. This chapter includes a complete overview of the industry.
- Coin World, Coinage, and Numismatic News ads—an analysis. Who gives the best deals in the industry. A list of my top ten recommended dealers.
- HOW SAFE IS IT TO BUY COINS SIMPLY BECAUSE THEY ARE PCGS, OR NGC? Snap, crackle, pop. The sound of breaking PCGS and NGC slabs. Who's doing it? The educated coin dealer who resubmits the coin hoping to get a better grade. The result: a coin that may certify a point (sometimes two) higher, and naturally a coin that can be priced substantially higher.
- Who pays? Ultimately you do, the rare coin investor/collector. Fight back. Read my special "slab scam" report.
- How to avoid buying low end certified coins—sight unseen is for suckers! You get what you pay for. Why the "cheap" certified MS-64 may be a cracked MS-63 that "just made it" the second or third time around. Learn why you should only buy premium quality coins, and most importantly how to pick out premium quality coins.
- BUY COINS AT TRUE DEALER ACQUISITION COST: ARE YOU PAYING 50 TO 300 PERCENT MARKUP ON THE COINS YOU'RE BUYING? You may not know it, but many of the coins (certified and uncertified) you are buying are marked up as much as three times the dealers actual cost. Sometimes when the dealer makes a good buy, the markups are even more.
- As an insider I once sold a coin for over \$40,000.00 that was originally purchased for around \$3,000.00. A short time later I bought the coin back from the purchaser and sold it to a sophisticated collector for \$75,000.00. The coin was one of the finest known early Bust Dollars. Most deals do not carry a profit level of that magnitude, but trust me, coin dealers make healthy profits on almost everything they sell.
- Learn exactly how to buy coins at the same price a dealer would pay. Have a friend . . . an insider in the industry who can teach you to buy coins at lower levels than you ever dreamed of paying. If you're not inside . . . you're outside.
- The art of negotiation—dealers buy from other dealers all the time. They usually don't pay the same prices you do.
- Learn how to negotiate with a dealer, and get a better price on just about anything. The most effective, sophisticated techniques ever revealed. Never, ever believe that the dealers asking price is his best price. I'll show you how to save a fortune.

AND YOU BUY RARE NUMISMATIC TALK . . . BEFORE IT'S TOO LATE!

- How to sell at full retail price—selling your coin(s)? Forget getting wholesale price for your coin(s). I'll show you how to get what the most exclusive gallery is asking.
- Investment scams—which deals to avoid like the plague. Learn about some of the most sophisticated cons now in operation.
- Insider trading—how certain individuals can control a market and push prices up. Learn why if you have the right information, certain coins can be sure short term winners.
- What coins to invest in in 1989—my recommendations on what I feel are the best coins to purchase for investment purposes. No hype, no guarantees. Just good sound advice.
- High risk/high return rare coin investments—if you want to take a greater risk, and possibly double or triple your money in 1989, I'll reveal my picks. I realize some of you want to gamble with at least a portion of your portfolio, but I warn you, use risk capital only!
- Moderate/low risk investments—if you want to beat money market rates and possibly double your money every four years (based on a 20% return), this is for you. There is still some risk involved (never let anyone tell you different), and you probably won't make high two- or low three-figure returns in one year (despite some promoter's hyped claims).
- Plus much, much more valuable information and advice.

IN ADDITION TO CONFESSIONS OF A COIN DEALER, YOU WILL RECEIVE ONE OF THE MOST IMPORTANT AUDIO TAPES THAT YOU WILL HEAR!

On this action-packed tape you will hear:

- My personal talk about rare coin investing—a short synopsis on how to choose an investment company. Everything you wanted to know about rare coin investing, but were afraid to ask.
- An interview with Sam Lukes, one of the most honest dealers in business. He candidly talks about grading problems in the past, the pros and cons of slabbed coins, and gives humorous insight on how to negotiate a fair deal with just about anyone.
- An interview with Howard Segemark of the Industry Council of Tangible Assets—learn about pending legislation that can seriously affect the way you buy and sell coins. Listen to information about Wall Street's current plunge into rare coins. You'll be amazed to learn that Merrill Lynch and Shearson-American Express are becoming involved in coins. The next decade might bring colossal sums of money into the market, and we very likely may be on the verge of a tremendous price explosion.
- My personal interview with an anonymous coin dealer—his face is **masked, his voice electronically disguised. He openly admits to have taken advantage of many rare coin buyers. He has advertised almost everywhere, and at one time associated with many top dealers. Hear this alarming interview for the very first time. He'll teach you how to protect yourself, and be a more alert consumer.**

Due to the controversial and secretive information disclosed in my publication, many large and powerful dealers would like to suppress its release. Nevertheless, the Bill of Rights of the United States Constitution prohibits that from happening. Most publishers would deem this periodical too hot to handle, so I am selling it to you direct. Find out why.

David A. Vogel & Assoc.

4455 LBJ Freeway, Suite 809D • Dallas, Texas 75244-9998
Phone (214) 699-8647

**Dear Dave,
Please send me Confessions of a Coin Dealer and the Confessions Audio tape. I realize as a special bonus I will receive a free 15-minute toll-free phone conversation with you personally.**

©Copyright David A. Vogel 1988

Confessions of A Coin Dealer and the Confessions Audio Tape are available to you for a fraction of what you will spend on your next coin. My price is \$99.00 postpaid, and you can use your major credit card. If you act now, for a limited time only take advantage of this special bonus offer:

TOLL-FREE CONSULTATION WITH DAVID VOGEL—My consultation fee runs \$500 per hour, but to anyone who orders my publication and audio tape, I am offering a free 15 minute toll-free consultation. I will give you unbiased advice on any deal you are contemplating, offer you investment tips, or answer your questions on just about any numismatic subject. Please note the 15 minute consultation is on a first come first serve basis. Read my publication, listen to my tape, then set up an appointment with my assistant.

As a professional numismatist my employer paid me over \$185,000.00 for part of 1988. I am pre-eminent in my field. Just think if I could personally give you honest, inside advice, how beneficial it could be to you.

Act now! Call toll free 1-800-D.A.-VOGEL (328-6435), and have your major credit card ready. If you prefer clip the coupon below, and send a check or money order. Confessions of A Coin Dealer, the Audio Tape, and my free professional consultation (a \$125.00 value) is the best \$99.00 investment you will ever make, if you are serious about buying and selling rare coins for profit.

My assistants are standing by. Call my toll-free number today. If you order by major credit card I will have all the material sent to you by overnight express service. My package could be in your hands tomorrow. Looking forward to assisting you in your numismatic pursuits.

Regards,

David Vogel

Some comments about CONFESSIONS OF A COIN DEALER

"Gutsy, daring, and brilliant."

"Thanks Dave, Your advice on how to negotiate with a dealer saved me \$2,500 on a Proof Barber Quarter."

"Who is the anonymous coin dealer you interviewed? I have a bet with my friend it's _____."

"The best investment advice on the market."

"After years of reading hyped newsletters predicting 'hot coins', refreshing . . . simply refreshing. Real, down to earth advice on what to buy, and how to buy it."

Enclosed: ☐ check ☐ money order.

Please charge my ☐ VISA ☐ MC

Card Number _____ Ex. Date _____

Signature _____

Name _____

Address _____

City _____ State _____ Zip _____

Valid Day Ph. () _____ Hm. Ph. () _____

Best time to call _____



California's Biggest Authorized PCGS Dealer*

(*I am 6'5" and 330 lbs.)

Leroy Lenhart Rare Coins

Not only am I the largest in size, but I am also big on knowledge and expertise, with over 20 years experience in the coin business.

But no need to pay big prices to the biggest expert! You can start receiving your FREE monthly price list today! Take advantage of our **very affordable** prices. Also, you will receive a FREE monthly newsletter published by the American Numismatic Exchange, Inc. (ANE).

You can save time and money—so leave it to the Biggest Expert.

To start receiving your FREE PCGS Price List and Newsletter - mail today.

Name

Street / P.O. Box

City, State, Zip

Phone (Day) (Eve.)

Mail To:

LEROY LENHART RARE COINS

P.O. Box 4852, West Covina, CA 91791

Do you have coins you would like us to submit to P.C.G.S.? Call our office and speak to Laurie to get details and procedures.

Call Now: 818/919-7873, 8:00 a.m.-8:00 p.m. PST, Monday thru Saturday.

LEROY LENHART RARE COINS

P.O. Box 4852
West Covina, CA 91791



LM-3664

The Tortoise and the Palm Tree

SCOTTISH COINS

In 1565 Scotland's Queen Mary Stuart and King Henry called for the creation of a coin bearing an unusual new design.

by J.H. McInnis
LM 4013

ON DECEMBER 22, 1565, the Privy Council of Scotland, in the names of Queen Mary Stuart and King Henry, decreed the following: "It is stated and ordained by our Sovereign Majesties the Queen and King, with the advice of the lords of their Majesties' Council, that there be coined a penny [a generic term for coin] of silver to be called the Marie Ryal with a fineness of eleven deniers fine and a weight of one ounce troy weight with two grains of tolerance of weight and also of fineness; having on one side a crowned palm tree, with a tortoise creeping up the trunk of the same, and a placard around the tree with DAT GLORIA VIRES ['Glory gives strength']) written thereon and the date of the year of coinage shown below the placard; with this circumscription, beginning at a thistle: EXURGAT DEUS ET DISSIPENTUR INIMICI EIUS ['Let God arise and let his enemies be scattered']); on the other side [the coin will show] our said Sovereigns' crowned arms with a thistle on each side with this circumscription, beginning at a cross directly above the crown: MARIA ET HENRICUS DEI GRATIA REGINA ET REX SCOTORUM ['Mary and Henry, by the grace of God Queen and King of Scotland']); the said penny to have current value of 30 shillings money of this realm, the two-thirds part for 20 shillings, and the one-third part for 10 shillings, all of this same fineness and design and of equivalent weight—to wit, the two-thirds part of weight sixteen deniers and the one-third part eight deniers. In consideration thereof, we charge David Forres the General of the Mint [(the 'boss')], John Achesoun master coiner [(the 'mintmaster')], and all other officials of our mint, each in his own office, to design and mint and cause to be designed and minted such pieces of weight and fineness, within their tolerance, as is above specified and that letters be directed for publication hereof in due form as evidence so that no one can pretend ignorance hereof."

Think of it! In Scotland—a tortoise climbing up a palm tree! Neither



King Henry and Queen Mary Stuart as depicted at the time of their marriage by the painter R. Elstraak.

An Act Of The Privy Council Of Scotland—22 December 1565

It is statut and ordanit be our soveranis quene and kingis majesteis with avgis of the lordis of thair majesteis counsall That thair be cunyeit ane penny of silver callit the Marie ryall the fynes of ellevin deneris fyne and of wecht ane unce troce wecht with twa granes of remeid alsweill of wecht as fynes havand on the ane syde ane palme tre crownit ane schell padocke crepand up the schank of the samyn ane bill about the tre writtin thairin Dat gloria vires the dait of the yeir thairundir with this circumscription Begynning at ane thirsill Exurgat Deus et Dissipentur Inimici eius And on the uther syde oure saidis Soveranis armes coverit with ane close crown ane thirsill on ilk syde with this circumscription beginning at ane croce directlie abone the crown Maria et Henricus Dei gratia regina et Rex Scotorum The said penny to haif cours for xxx s money of this realme the twa pairt for xx s and the third pairt x s all of this samyn fynes and prent and of wecht equivalent To wit the twa part of wecht xvij deneris and the third part viij deneris In consideratioun quhairof we charge David Forest generall of our cunye Johnne Achesoun maister cunyeour and all utheris officiaris of our cunyeous ilkane in thair awin office to forge prent and caus be forget and prentit sic pecis of wecht and fynes within thair remeidis as is abone specifit And that lettres be direct for publicatioun heiroy in dew forme as efferis swa that nane pretend ignorance heiroy.



When Scotland's Queen Mary Stuart and King Henry issued this 30-shilling ryal in 1565, pure silver was valued at 24 Scottish shillings per ounce. The coin had $1\frac{1}{12}$ ounce, or 22 shillings' worth, of silver, resulting in a seigniorage of 8 shillings per coin—a tidy profit for the crown!

the land tortoise nor the palm tree were unknown in Scotland at this time, but both would have been considered rather exotic. There has not been, within historic times, any variety of tortoise indigenous to the British Isles. There are, however, tortoises native to southern Europe, and travelers or seafaring explorers may have brought specimens from there, or from sources still farther away, as curiosities.

The variety of tortoise that the Privy Council had in mind most likely was the Spur-Thighed Tortoise, *Testudo graeca*, which ranges from southeast to southwest Europe. This relatively small tortoise, growing to about 15 centimeters (6 inches) in length, has a moderately domed shell and a small spur on the thigh region of each front limb, suggesting its common name. It hibernates in winter if the temperature is low enough, and has been known to acclimate itself to locations as far north as Leningrad, where one *Testudo graeca* is recorded as having lived in excess of 40 years. Thus, it is plausible that specimens of *Testudo graeca* would have been

continued on page 613

WE MUST SPEND \$1,000,000.00 PER MONTH on COINS, CURRENCY, and other NUMISMATIC ITEMS!

Here is what we are able to provide:

1. Unlimited instant cash (confidential, of course, if you wish).
2. Bank references available. (Contact First Lakewood National Bank, Dallas, (214) 828-0300.)
3. Call us toll-free at (800) 527-9045; in Texas call (800) 446-0112 or collect at (214) 788-5225, if you desire to sell a large collection. Or you may ship your collection with invoice to Mike Follett, 13101 Preston Road, Suite 400, Dallas, TX 75240. Within 24 to 48 hours, you will receive our generous offer by return mail.
Should you decide not to sell your collection, we will return your coins immediately upon hearing from you. Naturally, the coins will be fully insured, and we will pay all postage. Through this method, you risk absolutely nothing.
4. Should you have an extremely large collection, we can and will be at your home, office, or bank anywhere in the U.S.A. within 24 hours of your call.
5. We are prepared to buy your entire collection, not just the choice material.
6. You are selling to a coin retailer, not someone who sells to another dealer. This is so important. Consequently, you will receive the highest possible price.
7. The company you will be dealing with is well known and respected throughout the numismatic world. Backed with over 30 years of experience in buying, selling, and grading coins, MIKE FOLLETT RARE COIN CO. has established itself as a leader in the numismatic fraternity.

To conclude, take advantage of our policy. It is a service that thousands of satisfied customers have found profitable and safe. We sincerely believe that we can go further in meeting your individual needs than any other buying program offered today.

MIKE FOLLETT RARE COIN CO.

13101 Preston Road, Suite 400
Dallas, TX 75240

Phone (214) 788-5225 or (800) 527-9045




Texas WATS: (800) 446-0112

ANA Life Member 628



CONSUMERS' GUIDE TO CERTIFICATION SERVICES

NEW

			
Authenticate and Grade (Photo Certificate)	N/A	\$23	N/A
Authenticate and Grade (Encapsulate) Regular Service (Non-gold)	\$22	\$23	\$23 ⁽¹⁾
Authenticate and Grade (Encapsulate) Regular Service (Gold)	\$27	\$23	\$23 ⁽¹⁾
Authenticate and Grade (Encapsulate) Auction Express ⁽²⁾ (5-10 days est.) ⁽³⁾	\$25	N/A	N/A
Authenticate and Grade (Encapsulate) Express Service (5-10 days est.) ⁽³⁾	\$49	\$40	\$40 ⁽⁴⁾
Authenticate and Grade (Encapsulate) Super-Express Service (1-2 days est.) ^{(3) (7)}	\$75-\$125	\$65-\$125	\$75 ⁽⁵⁾
Authenticate and Grade (Encapsulate) Pan-Pac \$50 (1 day) ⁽⁷⁾	\$125 ⁽⁶⁾	N/A	\$75 ⁽⁶⁾

Notes: (1) Value less than \$3,000. (2) Coins must be auctioned. (3) Estimates for grading time only; not including dealer processing or mail time. (4) Must use if value is \$3,000-\$10,000. (5) Must use if value is over \$10,000. (6) Fee per coin. (7) Walk-through by appointment only. All costs do not include courier and/or postage/insurance charges to and from the respective certification service. Fees and time estimates subject to change without notice.

Call Certification Services Coordinator Gene Marasco at (805) 963-1345 if you have any questions or want submittal forms for any of the three leading certification services—PCGS, ANACS or NGC.

RONALD J. GILLIO, INC.

1013 State Street • Santa Barbara, CA 93101 • (805) 963-1345

Authorized Dealer: Professional Coin Grading Service and Numismatic Guarantee Corporation of America
Authorized Submission Center: American Numismatic Association Certification Service

**Official COMMEMORATIVE MEDALLIONS FOR THE
BICENTENARY OF THE FRENCH REVOLUTION—IN GOLD, SILVER OR BRONZE.**



Beautiful red velour, gilt-embossed
Presentation Boxes. Removable trays
with easel supports for impressive display.
No extra charge for the 3 boxes if you order
by Bastille Day, July 14, 1989.

Wherever freedom, brotherhood and the rights of man are cherished, the 200th anniversary of the French Revolution is being celebrated throughout 1989. To commemorate this turning point in history, Monnaie de Paris, the French Government Mint, is issuing a collection of 15 medallions—the *only* Official Series for the Bicentennial.

Only 10,000 sets will be struck—10 sets in 18-carat gold, 300 in top-standard solid silver (950/000), and the rest in bronze. It is therefore urgent that you reserve your set *right now* from IBC, Inc., exclusive U.S. agents for the French Mint.

The Bicentennial Series is magnificent, a crowning achievement in the 400-year history of Monnaie de Paris. Each of the 15 medallions is a full 70mm in diameter and bears a different scene, in exquisitely detailed relief, representing an epochal event of the French Revolution. The medallion portraying the Storming of the Bastille (shown below in reduced size) is actually struck using a master die engraved in 1789—the very year of the event!

Each individual medallion is hand-patinized to produce a perfect, lustrous finish—and bears the Official State Stamp of Authenticity.

As a subscriber to the Bicentennial Series, you will receive 3 shipments, each with 5 medallions in a deluxe Presentation Box. Mail the coupon below together with your check or money order, or charge to your VISA or MasterCard. Please allow 5-8 weeks for delivery; the 2nd and 3rd shipments will follow at intervals of a month. A Certificate of Authenticity is included with the 3rd shipment.

The subscriber's price per 5-medallion shipment is \$270 for bronze or \$2700 for silver. There are no additional charges for shipping and insurance.

Special money-saving opportunity! If you pay for the entire series in advance, your total cost is only \$750 in bronze, a \$60 saving—or \$7500 for silver, a \$600 saving! You will then receive all 15 medallions in a single shipment.

Remember, production is strictly limited to 10,000 sets. And of course only a fraction of those will be available to collectors in the U.S. So reserve your French Revolution Bicentennial Series *today*.

Price of gold medallions varies depending on world market conditions. Inquiries invited.

FOR DEALER INQUIRIES CALL 312-751-5442



Medallion shown here in reduced size.
Actual size is 70mm diameter.



**AN
EXCEPTIONAL
LIMITED
EDITION!**

IBC, Inc. 625 N. Michigan Ave., Suite 500, Chicago, IL 60611

Yes, please reserve in my name a set of the Official French Revolution Bicentennial Medallions, a Limited Edition of 15 medallions issued by the French Mint. I understand that the prices quoted below are valid for orders received by July 14, 1989, and include the 3 deluxe Presentation Boxes and all shipping and insurance charges.

(Check all appropriate boxes)

☐ Send all 15 medallions in a single shipment.

I am paying in full at this time.

☐ Bronze \$750 (a \$60 saving)

☐ Silver \$7500 (a \$600 saving)

☐ I am paying for the first shipment of 5 medallions now. I am committed for the other 2 shipments, upon your receipt of my payment, at monthly intervals.

☐ Bronze \$270 per shipment of 5

☐ Silver \$2700 per shipment of 5

☐ My check/money order is enclosed in the amount of \$_____ ☐ Charge to my VISA or MasterCard (fill in credit card information below).

☐ VISA ☐ MasterCard Account # _____

Exp. date _____

Signature _____

Please print clearly:

Name _____

Address _____

City _____ State _____ Zip _____

Christian Gobrecht, Genius

Talented in many respects, Christian Gobrecht led a full and varied life that culminated in his appointment as Chief Engraver of the Philadelphia Mint.

by Joseph H. Colville
ANA 34958



Christian Gobrecht was known for his skill in engraving coins and medals. He served as Chief Engraver of the Philadelphia Mint from 1840-44.

CHRISTIAN GOBRECHT WAS born in Hanover, Pennsylvania, on December 23, 1785, the seventh of ten children born to Elizabeth Sands and John Christopher Gobrecht. His father, a pastor in the German Reformed Church of Pennsylvania, served in Hanover for 27 years until he retired in 1806 "on account of old age," according to his last will and testament. This document also bore evidence of the value John Gobrecht placed on learning and books. He wrote, "It is my will that none of my books shall be sold after my death but my children and relatives may divide them among themselves."

Residing in the collections of the Historical Society of Pennsylvania there still should be a drawing book once belonging to Christian Gobrecht dated 1794, when the young artist was not yet 10 years old, and another dated 1802. The drawing books contain original sketches illustrating topics of the day, "drawn with an accuracy of perception and strength of pencil remarkable in one so young."

At an early age, Gobrecht was apprenticed to a clockmaker (probably a Mr. Stauffer) in Manheim, Pennsylvania. Soon after he began his apprenticeship, however, his master died. Relieved of his indenture, Gobrecht went to Baltimore, where he established himself as an engraver of ornamental work for clocks and watches, including dials and makers' name plates. After abandoning watch and clock engraving, he devoted himself to the business of general engraving. In this period he created headings for newspapers and type punches for type foundries. He also engraved bank notes, bookbinders' dies, seals and calico printers' rolls.

Self-taught as an engraver and die-sinker, he associated himself in Baltimore with William H. Freeman. Prior to 1811, Gobrecht had invented a novel "medal-ruling machine" in which the ruler was stationary. Instead, the board—upon which the plate to be ruled was mounted—moved and

SOMETIME BETWEEN 1816 and 1821 Gobrecht invented and manufactured a reed organ, made of an assemblage of metal tongues . . . and operated with a bellows and keys.



This medal, engraved by Gobrecht, features Charles Carroll, the sole surviving signer of the Declaration of Independence on the document's 50th anniversary. Only 18 medals were struck from the original dies, making the pieces quite rare.

carried the plate. This medal-ruling machine subsequently was perfected so as to rule wavy lines.

Charles Gobrecht Darrach, a descendant of Gobrecht, wrote in *Pennsylvania Magazine* sometime around 1915 that the invention of this machine revolutionized the art and "has been and is" of inestimable value. A controversy of nearly 30 years, from 1816 to 1843, left the original inventor's name in doubt. In the United States and Europe many claims were made of having invented the machine. Gobrecht himself made no claims until 1830, although the firm that employed him had a machine made under Gobrecht's direction and for which they paid him a royalty. In 1816 he was working for a Philadelphia firm, Murray, Draper, Fairman & Co., Banknote Engravers. One of Gobrecht's medal-ruling machines was in use there and in other firms between 1817 and 1825.

Sometime between 1816 and 1821 Gobrecht invented and manufactured a reed organ, made of an assemblage of metal tongues placed in a case and operated with a bellows and keys. The first instrument became the possession of a gentleman in Lancaster, Pennsylvania, and a second organ made in 1832 was owned by the Darrach family. Gobrecht's reed organ is similar in design to the common cabinet organ, which appeared later.

In 1832 Gobrecht applied to the President for the position of engraver



This Gobrecht dollar shows Liberty seated on the obverse, with C. GOBRECHT F. engraved on the base of the figure. The Flying Eagle reverse was designed by Titian Peale; this same design was later adapted for the nickel cent, first struck in 1856.

... THE RED BOOK specifies that only 1,000 specimens with Gobrecht's name on the base were struck before his name was removed from the die.

and die-sinker at the United States Mint in Philadelphia. He received an appointment in 1835 as Second Engraver, equal in rank to William Kneass, then Chief Engraver. The following year, 1836, he engraved the Gobrecht dollar. The original design of the Gobrecht dollar shows Liberty seated on the obverse, designed by Thomas Sully, and a flying eagle on the reverse, designed by Titian Peale. The obverse was adopted for all the silver currency produced at that time and was used on the dollar until it was demonetized.

The first dies used to strike the obverse of the famous Gobrecht dollars carry the inscription C. GOBRECHT F. (F. for FECIT, which means "made it") under the seated figure of Liberty. Sixth-generation descendants of Christian Gobrecht possess several of these pieces. On one type, his name is located between Liberty and the date; on the other, it appears on the base of the figure. Engravers' names typically were inscribed on medals but not on coinage; the Red Book specifies that only 1,000 specimens with Gobrecht's name on the base were struck before his name was removed from the die.

continued on page 621



Struck in 1826 during the onset of the Industrial Revolution, this Gobrecht-engraved medal lauds those who have made significant contributions to the advance of new ideas. The reverse legend, **GENIUS INTELLIGENCE AND INDUSTRY TRIUMPH**, surrounds vignettes of a cotton gin, a steamboat and an unidentified mechanical object. The names **ARCHIMEDES, GALILEO, NEWTON, FRANKLIN, WATT and FULTON** appear above the clouds, also on the reverse, while the obverse features a bust of Archimedes.



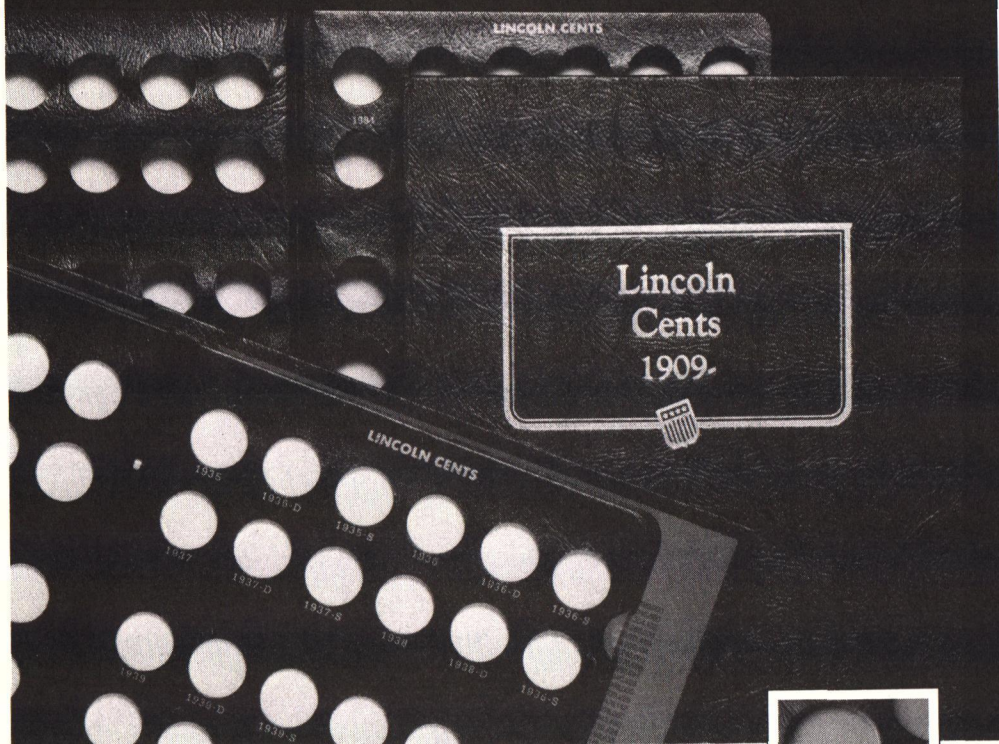
*Ancient coins of the highest quality
Gold and silver coins of the world for collectors
Swiss coins and medals
Coins bought, sold and valued
Auctions*

Bank Leu
Numismatics



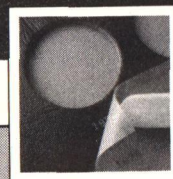
*Bank Leu Ltd
In Gassen 20 CH-8001 Zurich Switzerland
Telephone (from the US) 011 411 219 24 06
Telefax 011 411 219 33 06 Telex 814 616*

THE CLASSIC ALBUM SYSTEM



- 30 key titles
- Contains no PVC's
- Universal binder and available specialized pages that lie flat
- Thumb notches for easy window removal
- Data sheet giving mint records and historical information
- Strong, easily removed screw-type hinge posts

- Soil-resistant, grained leatherette cover
- Attractive 7 $\frac{7}{8}$ " x 9" x 1 $\frac{1}{4}$ " binder stands upright for shelf display
- Suggested retail prices:
Albums \$12.95-\$23.95
Blank Pages \$3.25
Universal Binder \$5.95



Specially designed transfer type enables collectors to add NEW permanent dates and varieties to their present albums. The gold type matches the album's original type. A wooden stylus is enclosed.



For more details contact your local dealer or write:

Western Publishing Company, Inc.
1220 Mound Avenue — MS #438, Racine, Wisconsin 53404

© 1989 Western Publishing Company, Inc.

Ten Reasons to Exhibit

The thrill and challenge of exhibiting at ANA conventions is a secret well kept by those who have discovered its numerous rewards.

MY FIRST ANA convention was San Diego in 1983; I set up my first exhibit in Atlanta in 1987. I wish I had done both about 20 years sooner.

ANA conventions are as terrific as everyone who attends them says they are, and there's little I can add to what you read and hear everywhere about coin-dom's spectacular annual event. But who ever has anything nice to say about exhibiting? And why not? I, for one, don't understand the silence. The fun of going to the annual convention is easily doubled by placing some portion of your collection under glass in the exhibit area.

Maybe it's a conspiracy. Perhaps the "regulars"—the score or so of ANA members who exhibit year after year, like some modern cartel—have agreed to keep the goodies for themselves. The basis of the plot is to withhold any information to the outside world that might expose the pleasures experienced by this exclusive group.

Well, at the risk of incurring the wrath of this clandestine group, I am letting the cat out of the bag. I may pay dearly for this indiscretion, but the collective enjoyment of my fellow numismatists is worth the price. So here goes. (I hold *The Numismatist* blameless for the hate letters or worse that will surely follow this unauthorized revelation.)

1. The thrill of winning. Fifty-nine exhibitors earned awards at the ANA's convention in Cincinnati last year. Each received an attractive, personally engraved, walnut wall plaque, imbedded with a gold-, silver- or bronze-colored medal denoting first, second or third place, respectively.

2. Sense of pride. Most collectors feel about their coins the way my wife feels about our grandchild—they can't wait to show them off. Nothing beats the thrill of seeing someone stroll by your exhibit case and stop just to admire your prize possessions.

3. Camaraderie. As an exhibitor, you'll meet new friends. Those who ex-

by Sam Deep
ANA 107755



Highly sought by exhibitors, the attractive Howland Wood Memorial Award is presented at the ANA's anniversary conventions for best in show.



Showgoers flocked to the exhibit area at the ANA's mid-winter convention in Salt Lake City in 1986. Nothing beats the thrill of seeing someone stroll by your exhibit case and stop just to admire your prize possessions.

hibit in your category have the same kind of collecting fever you do. I now correspond with someone I competed against this past year—even though his son (and mine) “out-pointed” me.

4. Multi-purpose exhibits. If you're smart, you'll display your material at your local club *before* the ANA convention, so you can benefit from the ideas of members. You can continue to competitively exhibit your display at future ANA shows until it takes best of show or two first-place awards, whichever comes first. Many regional show chairmen love to give you space for your set-up, whether or not they sponsor a competition.

5. Photo I.D. All exhibitors receive a free photo I.D., the most tangible and appreciated benefit of exhibiting. Your photo I.D. badge gets you into the bourse area when the dealers get in. You'll beat the crowds to your favorite dealers' tables by two hours. And (you won't believe this) the person you designate as your exhibit assistant also receives a photo I.D.!

6. Security Room. Non-dealers who wish to store valuables in the convention security room and retrieve them as needed must pay a \$50 fee. Your photo I.D. earns you and your assistant the same privilege, just for the asking.

7. Exhibitors' reception. Once displays are in place, the ANA sponsors a refreshment-laden reception in honor of exhibitors. There you'll meet lots of people worth knowing and hear each of your counterparts say a few words about his or her presentation. This is one of the most enjoyable events on the convention-week calendar.

8. Exhibitor's medal. While tearing down my first-ever display, I was

MORE HELP COMES from studying the rules and particularly the scoring sheet used by the judges. And then there's good old on-the-job training—*my* best teacher.

.....

pleasantly surprised when the exhibit chairman came over to me, handed me a box and said, "Here's your medal." I responded, "What medal?" He didn't hear me and walked away, so I opened the box to come face to face with my exhibit medal. It's a large (56mm), attractive, uniface piece featuring the ANA lamp of knowledge, the words "For Merit of Exhibit" and a reproduction of the obverse and reverse of the official convention medal.

9. Banquet ticket. Since 1984 I have attended every ANA banquet; in 1987 I stopped paying to get in. A free banquet ticket is stuffed into every exhibitor's packet. The meal is delicious, the entertainment is worthwhile, each table is brimming with numismatic fellowship, and the door/table prizes are attractive (a copy of the special-edition Red Book left at each place setting in Milwaukee just sold at auction for \$75, and several local bottle collectors covet my ANA Coke bottle from the Atlanta convention).

10. Education. To me, no other convention activity is as educational as exhibiting—not even the fantastic Numismatic Theatre. You'll learn more about the art of numismatic presentation, the skills of exhibit judging, the intrigue of other collecting specialties, and the importance of your own collection than you could in perhaps any other way.

If you are ready to give exhibiting a try at the Pittsburgh Convention, write to Exhibit Chairman Richard Crosby at 2543 Penn Avenue, Pittsburgh, PA 15222. He will mail an exhibit application and a set of rules to you. But, if you're still not convinced, read on.

Many ANA members arm themselves with excuses for not exhibiting, few of which are very convincing:

Excuse #1: "I don't know how to exhibit." *No one* knows how to exhibit before they do it, but there are lots of ways to learn the ropes. Looking at displays mounted by others is unquestionably the best way to get ideas. More help comes from studying the rules and particularly the scoring sheet used by the judges. And then there's good old on-the-job training—*my* best teacher.

Excuse #2: "My collection isn't complete enough." "Completeness" is indeed one of the judging criteria, but it doesn't refer to your collection. It means how complete the exhibit is as defined and limited by its title and description. Last year my exhibit of college and university medals received high marks for completeness, even though the 24 medals shown represented less than 1 percent of extant pieces.

Excuse #3: "My coins aren't valuable enough to win an award." I used to wonder about this one myself, and then I saw the judges' rating



If your aim is to create a prize-winning exhibit, try entering a less competitive category. At the Cincinnati convention, second and third place were not awarded in "Issues of the Government of Israel."

sheet. Only 10 of the possible 100 points can be awarded for "rarity." As defined on the rating sheet, "rarity" means "the number of like coins believed to exist" and not necessarily their value. My inexpensive, but hard-to-find, college and university medals did okay in this respect.

Excuse #4: "I don't have time to plan and create an exhibit." It *does* take some time to mount a multi-case exhibit, but don't go overboard your first time out. Just make it neat and numismatically interesting. Save the special touches that require more work for future efforts. You might consider limiting yourself to one or two cases. I spent twice the time on my second entry as I did on my first because I felt more confident and therefore more willing to invest the time.

Excuse #5: "I'm concerned about the security of my collection." We all guard the safety of our collections and are understandably hesitant to lay out our coins for all to see. This is a personal choice you must make without pressure from me or anyone else. But, keep in mind that the distance from the lobby of the main convention hotel, the Vista International, to the bourse floor is about 100 yards—you don't have to set foot outside the complex. The walk to the security room, which you can use as soon as you arrive, is even shorter. The exhibit cases themselves are under 24-hour protection by security guards.

Excuse #6: "I can't stay for the whole show." Regulations have changed in recent years. Now anyone you authorize in advance may set up and/or dismantle your exhibit for you. I don't recommend such an arrangement, simply because it detracts from the overall experience, but if it's the only way you can exhibit, take advantage of it.

Now that you're convinced, how do you go about preparing an award-winning exhibit? These tips will get you started:

Tip #1: Enter less competitive categories. The following prizes were *not* awarded at the 1988 convention in Cincinnati: third place in "Tokens," "Coins Issued Prior to 1500 A.D." and "Love Tokens"; and second and third place in "Obsolete Paper Money," "Canadian Coins and Currency," "Private Mint Issues Since 1960," "Western Americana" and "Issues of the Government of Israel."

Tip #2: Study the judges' scoring sheet! Request a copy of exhibiting rules from the exhibit chairman *before* you prepare your exhibit.

Tip #3: Choose a theme. Get a feel for your thematic options by laying your collection out on a table. Most collections present several possibilities, so don't decide on a theme before you've considered a number of them. Be creative. Your theme and exhibit title should focus on a narrow field of numismatics so that your exhibit will be judged complete. For example, it is more difficult to do justice to "The Imperial Coinage of Rome" than to "The Twelve Caesars in Silver."

Tip #4: Plan your exhibit thoroughly. Draw a diagram of your exhibit on paper. Make several sketches until you find one you like. Discuss your

SELECT COINS FOR their eye appeal as well as their numismatic interest. Don't show any low-grade specimens unless they are rare or particularly relevant to your theme.

.....

plan with people who will offer criticism, and listen to what they have to say. Set up your exhibit where you can look at it for a few days. Tinker with it until you're satisfied.

Tip #5. Make your display attractive. Choose a color scheme that highlights your coins and your theme. For the base of your exhibit, consider mounting felt, fabric or colored paper on a board for neatness and ease of setup. Don't put anything in your exhibit case that might topple if the display is brushed by a passing viewer.

Select coins for their eye appeal as well as their numismatic interest. Don't show any low-grade specimens unless they are rare or particularly relevant to your theme. In addition, don't crowd your cases with coins. At least 50 percent of the floor of the case should be visible. When in doubt, plan on an additional case. (Cases are loaned free by the ANA.)

For effect, you might elevate all or some of your coins on sturdy pedestals. Keep in mind the other options for displaying the reverses of your coins: mirrors, descriptions, photographs, rubbings or duplicate specimens.

Place the title prominently in the first display case. Titles can be created with plastic or rub-on lettering, available at most art supply stores. Follow the title with an introductory description of the exhibit. Make it interesting. Note pertinent references (include some even if you didn't take information from them directly).

Mount the introduction, as well as the descriptions for each coin or group of coins, on cardboard that is not likely to buckle. All should be neatly printed or typed (use "pica" rather than "elite" type). Generous margins and justified text make for easier reading. If you have access to a laser printer, use it. Don't type or print on dark paper.

Each coin should be fully described using a consistent format. Identify the diameter measurement in millimeters, metal content and weight if they are important to your exhibit topic. Note replicas. Indicate rarity if applicable, even if all you can say is something like "This is the only piece of its kind I have encountered." (When no standard reference is available, judges seem to appreciate your opinions regarding rarity.) ●

General Chairman of the ANA's upcoming 98th Anniversary Convention in Pittsburgh, Sam Deep has taught at the college level for 20 years, primarily in the Communication Department at the University of Pittsburgh. As a consultant, he specializes in staff development, conference planning, process consultation, instructional materials, marketing advice and motivational speaking. Deep currently serves as president of the Pittsburgh Numismatic Society and is a member of the Token and Medal Society, the Pennsylvania Association of Numismatists and the Pennsylvania Area Token Collectors Organization.



Author and paper money collector Gene Hessler is a pro when it comes to exhibiting. His displays have won numerous awards.

WORLD GOLD



Buying and Selling
Choice World Gold
Ancient to Modern



WILKISON & SON, INC.

John Wilkison
P.O. Box 50762, Nashville, TN 37205
(615) 790-9500

All Coins Kept in Bank Vault



LM 2225

HIGH GRADE WORLD GOLD AND FULL SERVICE

We are major marketmakers
in all areas of numismatic gold.

**SEE US AT MOST MAJOR COIN SHOWS
THROUGHOUT THE WORLD.**

THE WILKISON-KURIR COIN GROUP

Dennis A. Kurir, Managing Director
P.O. Box 50762, Nashville, TN 37205

Main Office:
Wilkison & Son, Inc.
P.O. Box 50762
Nashville, TN 37205
(615) 790-9500

Coinnet: TN12 • FAX: (615) 790-0243

Florida Office:
P.O. Box 520633
Longwood, FL 32752
(407) 332-6300
Coinnet: FL82
FAX: (407) 260-0735



LM 2628

“RECENTLY,
A SMALL GROUP OF DEALERS
BOYCOTTED US BECAUSE WE
GRADE COINS SO STRICTLY.
TO THEM, I SAY:
‘THANKS.’”

—John Albanese, President

This incident only proves what we've been saying all along: Numismatic Guaranty Corporation uses the strictest standards in grading coins—even under pressure. Those boycotting dealers don't realize that we're actually helping them—and the entire industry—by grading so strictly.

We're stabilizing the industry.

Numismatic Guaranty Corporation's strict grading standards have brought stability and credibility to the coin industry. Every coin we grade is evaluated by a team of 3 to 5 graders, then sonically sealed in a specially developed holder. But with Numismatic Guaranty Corporation, your investment value remains *in the coin itself*, not in its plastic holder.

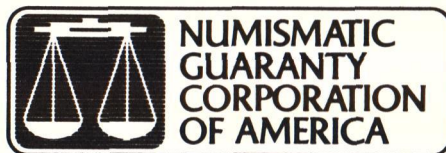
We've made your investment secure.

Because we are the most trusted name in coin grading, NGC-graded coins are often bought sight unseen. Market makers and coin services know that NGC-graded coins are not subject to fluctuating grading standards.

We're not influenced by the coin market—just by your coins.

Numismatic Guaranty Corporation principles are forbidden from buying, selling and trading coins. Unlike the boycotting dealers, we have absolutely *no* commercial interests to promote, so we offer you complete impartiality when grading your coins.

For stability and reliability, look for NGC certified coins at dealers displaying the Numismatic Guaranty Corporation of America sign.



For the Numismatic Guaranty Corporation dealer nearest you, contact:
Numismatic Guaranty Corporation, P.O. Box 1776, Parsippany,
New Jersey 07054, tel. (201) 984-6222.

The Peseta Coins of Peru

Misconceptions about Peru's peseta coins, produced from 1880 to 1882, are founded in the clouded events of a chaotic period.

by Horace P. Flatt
ANA 115873

THE PESETA COINAGE of Peru forms a very short series—it was produced only between 1880 and 1882. The design used for these pieces is one of the most beautiful created in Peru. The peseta was described in an 1881 volume of *The Coin Collector's Journal*:

We have seen a very pretty silver coin issued in 1880 in Peru, under the Dictator Pierola; it will always be rare, in our opinion . . . This may be the last issue of coins for Peru as a nation . . . [On the obverse of the peseta is a] large head of a female, facing left . . . evidently Swiss . . . Beneath the shield [on the reverse] is the die-sinker's initial B., which we should judge from the workmanship to indicate [*Hugues*] Bovy, the famous Swiss artist [from Geneva].

On subsequent pages, the journal mentions a 5-peseta coin, stating that it was struck by Chileans with machinery captured from the Lima mint, although the article acknowledges that the truth of the report was not known. The information given in the journal was only the first of many misconceptions about Peru's peseta coins. Little has been written about these pesetas because they were made during one of the most chaotic periods in Peruvian history. Answers probably will never be found to all the questions; however, this article summarizes some information obtained over the past few years about this interesting series.

A Peruvian law of 1863 provided for the issuance of gold, silver and copper coins having the silver "sol" as the monetary unit. The gold coins were subsequently demonetized in 1872. Like other countries, Peru suffered from the difficult economic times of the mid-1870s. The excessive emission of paper money led to even more serious problems, which were compounded by the War of the Pacific (1879-83)—a disastrous episode



The first Peruvian coin produced under the law of 1880 was the 1 peseta, which featured Robert Britten's Liberty Head motif on the reverse. His initial "B" appears below the bow that ties the large wreath.

SILVER COINS WERE to be identical in weight, fineness, diameter and tolerances to those issued under the law of 1863, but the names of the denominations were changed.
.....

in Peruvian history in which Chile seized the nitrate-rich provinces of Peru and Bolivia. In the midst of the war, in an unrealistic effort to curb the nation's financial problems, the dictatorial government of Nicolás de Piérola declared gold the legal circulating medium in Peru. Acknowledging the impossibility of immediately minting new coins, the government recognized the British pound sterling as legal tender for the settlement of all debts.

On March 20, 1880, another decree established the gold "inca" as Peru's new monetary unit and also authorized production of silver and copper coins. The inca was to be made of 0.9 fine gold and was to weigh 1.162 grams; coin denominations of 1, 2 and 5 incas were prescribed. Silver coins were to be identical in weight, fineness, diameter and tolerances to those issued under the law of 1863, but the names of the denominations were changed. The largest coin, the 5 pesetas, was to be equal in value to the gold inca. The smaller coins were the peseta, the real (with 2 reales equaling 1 peseta) and the $\frac{1}{2}$ real. There was no equivalent to the old $\frac{1}{2}$ sol.

A decree of March 23 ordered the immediate minting of the $\frac{1}{2}$ real, real and peseta to meet the need for small change. However, the Lima mint was not prepared to begin work on the coins. On March 27 an order was issued for production of the necessary dies in the shortest possible time. The gold and copper coins specified in the decree of March 20 never were minted.

In accordance with the practice of the period, coins actually were produced by a contractor using the facilities of the mint. A contract signed in 1879 with D. Fabricio Cáceres called for the minting of silver coins in the denominations prescribed by the law of 1863. In practice, only the silver sol was made, and its production was continued through June 2. The contract with Cáceres was rescinded on June 17, reportedly because of a conflict between the terms of the contract and the provisions of the decree. On June 21, 1880, a contract for minting of the new coins was awarded to Enrique Staub, a Swiss citizen from Zurich.

The first coins to be made under the law of 1880 were the pesetas, apparently on July 10. Mintage of the 1 peseta was quite high, with at least 2,157,000 pieces struck before production of that denomination ceased on October 14.

The design was completely new for a Peruvian coin, featuring the head of Liberty on the reverse (although Luis Gianelloni, in a 1973 article in *Numismatica*, calls it the head of Ceres, the Roman goddess of harvest) and



One of two known varieties of the 1880 5 pesetas, this specimen has 16 rays surrounding the coat of arms.



Facts about coins that appeared in 1881 and 1882 bearing the mintmark of Ayacucho remain obscured by a lack of documentation. Three coins are known: the 5 pesetas of 1881 with assayer's initial "B," the 5 pesetas of 1882 with assayer's initials "LM," and the 1/2 real of 1882.

FROM THE COLLECTOR'S point of view, it is interesting to note that even though mintage of the 5 pesetas is relatively low, this coin is readily available today.

the nation's coat of arms on the obverse. A new motto was incorporated: PROSPERIDAD Y PODER POR LA JUSTICIA ("Strength and Power through Justice").

The motif was engraved by Robert Britten, who also originated the design for the country's sol coinage. His initial "B" appears on the obverse below the bow that encircles the shield. The assayers' initials, "BF," in the reverse legend correspond to the last names of the senior, or first, assayer, José Calixto Barínaga, and the junior, or second, assayer, José Agustín Figueroa. Barínaga was appointed to his post on May 17, 1880, following the death of Ygnacio Ortiz de Zavallos. Before this time, the practice in the mint was to use the initials of the assayers' first names. No reason for the change is known, but the new custom was continued on later Peruvian issues.

Five minor varieties of the obverse of the peseta are known: 1) engraver's initial B (no period following); 2) B.; 3) B. (with "I" in date, rather than "1"); 4) B: (with E/E for first E in PESETA); and 5) B:.

Dies for the 5-peseta coin were approved on October 1, 1880. Production began on October 19 and continued until December 25, when the invading Chilean army's approach to Lima brought a halt to mint operations. Two varieties of the 5 pesetas are known: one with 21 rays surrounding the coat of arms and one with 16 rays. Minor variations include large and small engraver's initial "B," with and without periods following. One variety with 16 rays has an additional period in the legend, following DECIMOS.

According to existing records, 373,000 5-peseta coins were made during the above period. Records show that the equivalent of 804,400 soles was minted between July 10 and December 25. The mint remained closed for the rest of the first year of Staub's contract, which stipulated that the government would pay him 0.5 percent of the value of the coins minted, with a guaranteed minimum of 1,200,000 soles annually. Staub made a claim for 1884.7 soles due him, an amount that implies 823,060 soles were made. This figure differs by only 18,660 soles from the existing records (amounting to about one day's work—or one page missing from the records). Thus, although the mintage figures given above may not be exact, they appear to be very accurate.

From the collector's point of view, it is interesting to note that even though mintage of the 5 pesetas is relatively low, this coin is readily available today. There may be two explanations for the apparent con-

continued on page 647

WE HAVE CASH FOR YOU!

In 1988

Oak Tree Numismatics Paid

\$7,000,000.00

Directly To the Public for Coins!

**Call Us Today To Liquidate Your Holdings or
Trade Up to NGC, PCGS or ANACS Rarities**

We Are Especially Seeking Gem Original:

Gold & Silver Commemoratives

(With or without original holders)

Seated Coinage - Half Dimes thru Dollars

Bust Coinage - Half Dimes thru Dollars

Rare-Date Barber Coinage

Ship your coins for best offer, or call Evan Gale or
James DiGeorgia, ANA LM-2994



**OAK TREE
NUMISMATICS**

188 Lafayette Avenue; Hawthorne, New Jersey 07506



(201) 423-3701



ICTA

IF YOU ARE INTERESTED
IN

CHOICE WORLD COINS

YOU SHOULD BE RECEIVING OUR PUBLICATIONS:

FOUR OR MORE ILLUSTRATED AUCTION CATALOGUES ANNUALLY

Featuring rare and choice gold and silver coins of the world and Mexico, as well as ancient coinage and world paper money. A sample catalog is \$10 postpaid, including prices realized. An annual subscription is also available. The cost is \$30 within the U.S. and \$35 outside the U.S.

Ponterio & Associates, Inc.

Richard H. Ponterio

ANA OIN SIN NI

3823 Park Boulevard, Box 33588
San Diego, CA 92103
(619) 299-0400 (800) 854-2888



308



LM-2163

NOW AVAILABLE



72 mm • 407.26 grams • .9167 fine gold

**One of the World's
Largest, Heaviest and
Rarest Gold Coins**

**“THE
MOMENT OF
DISCOVERY”**

**The Bahamas 1988
\$2500 Gold Proof
Coin . . .**

**. . . weighing a full
TROY POUND
OF GOLD!**

UNIQUE. The Bahamas \$2500 Gold Proof Coin is one of the most massive gold coins in the entire world. Collectors seeing it for the first time are awe-struck. A special thrill comes from merely handling it. And to own one is a collector's dream come true.

SCARCE. *Only 100 minted!* This almost unheard of low mintage will ensure the coin's scarcity forever.

SUPERB. Frank Gasparro, former Chief Engraver of the U.S. Mint, created the design for the 1987 \$2500 (*which sold out*) and, by popular demand, was chosen to do the 1988 coin. His "Moment of Discovery" vividly depicts the moment in history when Columbus first sighted the New World at San Salvador. His design, seen on the broad surface of this gold coin, is breathtaking!

OFFICIAL. Through a legislative act of Parliament, the design was authorized for one year only to be used on legal tender coinage of The Bahamas. Minted at the renowned Stuttgart Mint of West Germany, the coins are released by Order of Parliament.

ORDER NOW

Demand for the equivalent 1987 Bahamas \$2500 Gold Proof Coin exceeded the supply, and the low, low mintage of 100 resulted in a quick sell-out. This dramatically increases prospects for the 1988 Bahamas \$2500 Gold Proof coin, also with a maximum mintage of 100. So, prospective purchasers are urged to order promptly.

Just return the Personal Reservation Certificate today to experience this unique gold coin for yourself. But do it now because *only 100 are available worldwide!*

CALL TOLL FREE 1-800-327-9853

on credit card orders

Hrs: 8 a.m. to 5 p.m. ET, Mon. - Fri.

PERSONAL RESERVATION CERTIFICATE

Price Guaranteed for 30 Days

8832

☐ **YES**, please accept my order for one (1) 1988 Bahamas \$2500 Gold proof at \$9,750.00 postpaid. (Limit one coin per customer).

☐ Enclosed is my check/money order for \$ _____

☐ Bill my credit card (check one only):

☐ VISA ☐ MasterCard ☐ Diners Club ☐ American Express

Acct. # _____ Exp. Date _____

Signature _____

All orders subject to acceptance and availability. Billing to your credit card number effective on receipt of order.

Name _____

Address _____

City _____ State _____ Zip _____

Daytime Phone () _____

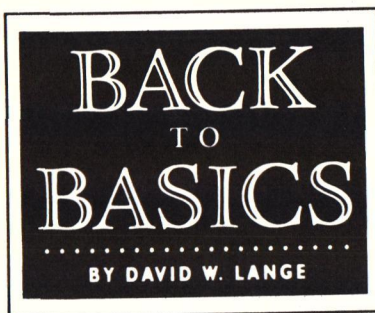
Mail to: Paramount International Coin Corporation (U.S.A.)
4307 Vineland Road H-1 • Orlando, FL 32811-9930

Explore the Literary Aspects of the Hobby

IN LAST MONTH'S column I began an exploration of ways to put the fun back into coin collecting by becoming more active in your local coin club. I realize, of course, that not everyone is a "joiner" and, with that in mind, I'd like to offer some suggestions for the individual to pursue on his own.

For many collectors it is difficult to enjoy the hobby when so many series of U.S. coins have become quite expensive in the grades that they seek. The trick, then, is to find some aspect of the hobby that has been overlooked. While the coins themselves may crunch your budget, many of the products associated with them still are pleasantly affordable.

As one example, I'll take the familiar "Red Book," *A Guide Book of United States Coins*. It has been published for



more than 40 years and is revised annually. For decades, collectors routinely discarded their previous year's edition as the new one was acquired.

It was only recently that people began to see the value and collectibility of early editions. For this reason, a number of the old Red Books have become scarce. Particularly so are the fifth and third editions, in that order.

It was my recent acquisition of the fifth edition, dated 1952-53, that finally completed my own set. Although I had to pay the market value for it, this has been, for me, the exception rather than the rule. I secured most editions at prices ranging from 50 cents to \$2. The cost is below the cover price of these books and reflects the collecting opportunity that exists.

My third-edition copy, though well worn, holds a special place in my collection. I acquired it from a fellow

WANTED

PCGS and NGC
Mint State and Proof 66-67 coins
Also need MS and PR 65 Material

Paying our usual high prices

Our mailing list will be sent upon request. Phone 904/377-7439 or fill out coupon.

Name _____
Street or P.O. Number _____
City _____
State _____
Zip Code _____
Numismatic Specialty _____

If none, write none

☐ Check box if you wish our exclusive recommended buys

Bryan, Ltd., Inc.

P.O. Drawer D, Gainesville, FL 32602
Phone 904/377-7439



LM-1622



357



LM-6



92



LM-139

collector from my childhood, whose father had bought the book new to evaluate the coins coming across the counter in his butcher shop.

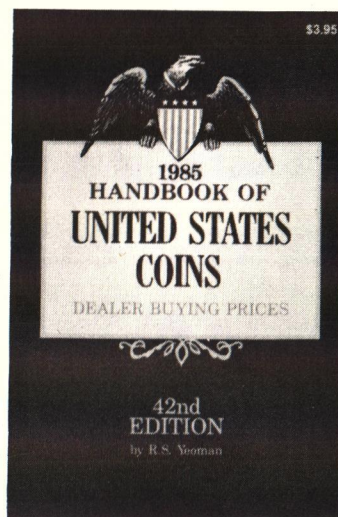
Of course, the edition that is most coveted by collectors is the first. It is cover-dated 1947 and, like the rest of the first eight editions, is covered in cloth rather than the now-familiar leatherette. I purchased my copy from a book dealer at the 1987 convention of the American Numismatic Association in Atlanta. It was very fairly priced, and I walked away from the transaction feeling quite satisfied.

I then spotted Richard "Dick" Yeo standing at one of the promotional booths on the other side of the bourse floor. Dick Yeo was the R.S. Yeoman who authored the Red Book in 1946 and whose name still appears on its cover. I walked over, prize purchase in

hand, and introduced myself. I asked for and received his autograph in my first-edition Red Book.

Expecting nothing more, I was prepared to be politely dismissed. It was during this meeting that I learned firsthand something of the character of this charming gentleman. He seemed quite pleased to see another first edition of his work, even though he must have autographed many before.

Far from being dismissed, I was treated to 15 minutes' worth of reminiscences about the early days of the Red Book and the uncertainty with which it was launched. He also pointed out that my copy was from the first printing of the first edition. He could tell this from the wording of a footnote (a minor change appeared in the second printing). Although I recalled having read this fact, it still



The Handbook of United States Coins, authored by the late R.S. Yeoman, is quite collectable. Produced annually since 1942, the reference is popularly known as the "Blue Book."

COBS come in many shapes



Silver Pieces of Eight
Gold Doubloons
Treasure Coins from Shipwrecks

\$10 will bring you *The Practical Book of Cobs* and our latest Price List.

FRANK SEDWICK, Ph.D.
2033 Cove Trail, Maitland, FL 32751
Phone 407-644-7037

BLANCHARD

THE WORLD'S LARGEST
FULL-SERVICE RARE COIN
AND PRECIOUS METALS FIRM

Two decades of integrity,
dependability and fairness in
investment-quality coins.

CALL TOLL FREE 
1-800-877-7633

2400 Jefferson Highway
Jefferson, Louisiana 70121-3835
In Louisiana call (504) 837-3010
TELEX 784387



was a pleasure to hear it retold by the man himself.

I would speak to him a few more times before his passing, but it is my initial encounter that I will remember. He made me feel as though I was the first person ever to ask for his autograph, and this sort of courtesy takes a special individual. My collection of Red Books is even more satisfying for having known R.S. Yeoman.

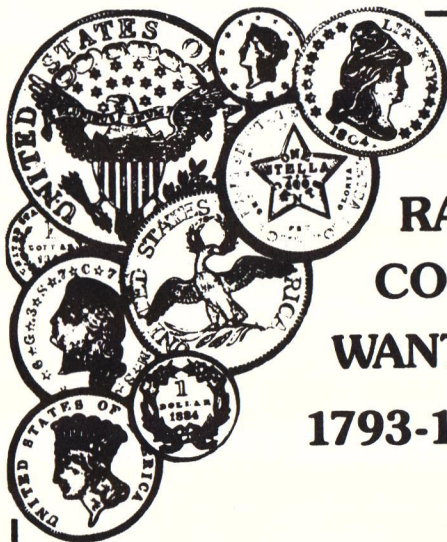
The same author's *Handbook of United States Coins*, the "Blue Book," also is quite collectable. It has been produced annually since 1942, originally in cloth, followed by leatherette, and most recently in paperback. Although not as widely collected as Red Books, the Blue Book series has its own rarities. Among these is the third edition, dated 1944, which I bought for 50 cents at a used-book store.

In recent years, Whitman Coin Products has acknowledged the collecting of Red Books and Blue Books by issuing an annual silver medal for each work. The medals come with their own display holder and look nice when placed in front of a book collection.

Another collectable work is *The Standard Catalogue of United States Coins*, authored and published by the legendary coin dealer Wayte Raymond. First appearing in 1934, Raymond's book preceded Yeoman's Red Book by some 12 years. It is similar to the Red Book in most respects, although it is more scholarly and was intended for established numismatists rather than for the casual hobbyist. A companion book for world coins also was available. All of these features added to the book's high cost, which, in today's reckoning, would be about \$25.

It was the high price of Raymond's catalogs that inspired the creation of the Red Book. Less ambitious, it was aimed at the newly emerging legion of postwar hobbyists who collected their coins from circulation. The *Standard Catalogue* appeared less often after 1950. Its final and best edition was the eighteenth, published in 1957. Featuring new research by John J. Ford and Walter Breen, it is a fitting tribute to the pioneering efforts of Raymond.

These lesser-known catalogs are popular collectibles among the few who know of them. Even so, they typically bring much lower prices than the more common Red Books and make a fine supplement to a coin collection. They do, however, have one drawback: it may be disheartening to discover how low coin prices were during the Depression years of the 1930s! •



**RARE
COINS
WANTED
1793-1930**

**ABBOTT'S-COINEX
CORPORATION**

1393 South Woodward Avenue
Birmingham, Michigan 48009

(313) 644-8565



Always Buying

- **U.S. Gold Coins**

All grades AU58 thru MS68, certified or not.

- **Carson City Dollars**

In government (G.S.A.) holders, all dates, all grades MS62 thru MS65.

Will buy single coins or entire collections/accumulations. All transactions tailored to suit your needs. Call John Maben or Ron Drzewucki, Jr., to discuss your holdings.

Certified Numismatic Investments, Inc.

P.O. Box 2123
Cherry Hill, NJ 08034
(609) 424-9040

Member: PNG, ANA LM 3254

MODEST RARITIES

I have had a shop and been a full-time show dealer for 25 years. My merchandise has always carried a 100% guarantee, and I envy my reputation. Major dealers buy from me to 'slab,' and every coin in here carries a 'CERTIFICATION GUARANTEE' (call to discuss). If you like talking to someone who knows and loves coins, I'd like to hear from you. Thanks, Bob.

COLONIALS: Send your want list, please

HALF CENTS: 1793 C-3, porous, bit dark \$795.

1793 C-2, choice aXF mark-free, well-struck, light planchet striations, med, choc, premium coin 6950.

1811 aVF C-2, die state II Nice med chocolate 595.

1851 MS-64 Red Brown (30% Red) 475.

1853 MS-64 Golden Red Brown (30%) Super strike 495.

1854 MS-64 Red Brown (95%) PCGS Incredible strike 695.

1855 MS-63 Red Brown (95%) PCGS Center str exc. 385.

1856 MS-65 Red Brown (40%) Strike mostly excell. 950.

1857 MS-63 Red Brown (90%) PCGS Good Strike 475.

LARGE CENTS: 1793 Wreath S-6 Vine & Bars nice Gd 695.

1802 S-232 XF-40 with choice surfaces 575.

1804 S-266a VF-20, old obv pitting barely detracts from the choice med brown surfaces that devel. 1395.

1853 MS-65 Brown, Super strike & glossy lustre 395.

1856 MS 65/66 Red Brown (90% deep Red) N-1 Absolutely incredible strike & preservation. Ex: Merkin 1595.

INDIANS: 1860 MS-64 Full strike & color 675.

1862 MS-64 to 65. Great full strike & color 695.

1863 MS-64 Full strike & color, and spot-free as the others offered here are. And natural, of course 595.

1864 MS-64 Needle-sharp strike, full brill. C-N 675.

1864-L Technical MS-65, but slightly underweight flan: left edge weakly struck. Striat. tone, 85% Red 750.

1865 PROOF-64 Brown. PCGS. Brilliant & near flawless. One of the finest of this rare date Proof. Seems like a harsh grade, as I've seen worse "65's" 850.

1875 MS-64, 95% Red. Beautiful 395.

1876 MS-64/65 Choice full deep red. Fine strike 575.

1879 PROOF 64 to 65. Nearly full Red. 395.

1881 MS-65 Nearly full Red (90%) Flawless strike 350.

1883 MS-65 Red Brown (80% Red) Neat die-cracks 350.

1888 MS-65 Gorgeous Full Red and great strike 495.

1890 MS-65 (barely) but full Red, super strike 395.

1895 PROOF 64 Red. A brilliant CAMEO. PQ 650.

1903 PROOF 65, a flawlessly toned golden brown 375.

1903 PROOF 64, a glittering Red original. 595.

1905 MS-65 An amazing Red blazer roll coin. 495.

1905 PROOF 64 Full toned Red. Super eye-appeal 375.

1906 MS-65 with small plan flake. Full toned Red 475.

1909 Borderline MS-65. Full original toned Red 350.

LINCOLNS: 1909-S MS-65 Rich full Red. 349.

1910-S MS-65 Red, lightest obv fingerprint part 345.

1911-D MS-65 Red, 3 small thin obv spots 250.

1912-S MS 64-65, toned even Red Brown 395.

1913-D MS-65 Toned full red, deeper at edges. 375.

1913-S MS-65 Red. Super strike as all of these are. One small spot at lower obv edge. Even tone 595.

1915 Matte Proof 64, toned Red Brown. Special 650.

1915-D Close to MS-65. Medium-toned full Red. Nice 275.

1916-D Near MS-65. Super strike. Toned Red/Red Br 250.

1916-S MS-65 Red, with slightly soft center \$425.

1917-D MS-65 Toned full Red, nice strike 475.

1920-D MS-65 Toned Red, small areas weak struck 350.

1921-S MS-65/64, fine strike, even-toned RedBr 450.

1925-D MS-65 Red, really nice strike 595.

1927-S MS-64 Red. Downgraded for ave obv strike 350.

TWO CENTS: 1964 SMALL MOTTO MS-65 Toned Red. A razor sharp strike of this rare coin. Best seen. 3750.

1864 MS-64 Faded Red Brown. Exc semi-P/L luster 290.

1864 MS-65, full Red, wonderful strike. 1275.

1865 MS-64 to 65, Toned Red, reverse lamination 650.

1865 MS-65, Fully lustrous Brown. Superb Strike 495.

1867 MS-64 to 65 Red Brown (Faded Red). Exc strike 395.

1867 MS-64 Red, no spotting, as all of these hand-selected coins are. Another quality strike 695.

1868 MS-64 Red Brown (faded Red) Reflective surfs 375.

1869 PROOF-65 Brown. Velvet smooth surfaces 795.

1870 MS-63 Brown, looks Proof. 295.

1870 MS-64/63, Red. Pretty lustrous "flash" 595.

1871 MS-64 Brown. Double-punched "1" Pristine 575.

1871 MS-64 Brown. Super lustrous. Doubled motto 575.

1871 MS-65 Red Brown, Virtually flawless, with sharp strike, full luster, and reflective obv surf. 950.

1871 MS-64, full toned Red, wonder brilliance 1375.

1872 AU-50 \$395. PROOF-64 Brown PCGS. Compare with Redbook to see what a good buy these are. 1295.

3¢ SILVER: 1851 MS-64 Light Gray & Gold. Pretty 950.

1852 MS-65 Satiny, slightly uneven toning, tiny planchet flake obverse field. Top luster. 1395.

1862 MS-64 Golden Toning from periphery. 950.

1862 MS-65 Absolute 1st strike, Splochy toning 2595.

3¢ NICKEL: 1865 MS-64, couple small spots. 375.

1867 MS-64 Full luster, nice toning, weak strike 350.

1888 MS-63 Minor hairlines only. Fine tone/strike 445.

5¢ NICKELS: 1866 RAYS, Real GEM MS-65. Superb reverse strike, nice obv. Possibly reworked Proof dies. A light gold to violet tone flows from rim. 5950.

1874 MS-63 Choice luster & strike 295.

1874 MS-66 Superb Prooflike Strike. A wonder. 2950.

1875 MS-65/64 Another great strike, color, luster 999.

1876 PROOF 65/64 Gold & Steel-blue. Super Looker 1095.

1880 PROOF 64 to 65 Fully brilliant & choice 1499.

1883 "No CENTS" MS-65 Tiny rim clip. Golden frost 650.

1883 "With CENTS" MS-65 with planchet flake 495.

1883 "With CENTS" PROOF 63. Redbook \$600. Net: 395.

1889 MS-64 to 65. Incredible first strike/contrast 895.

1892 PROOF 64 to 65 Pretty light gold peripheral 895.

1896 MS-64 Fine strike, rich golden toning. 385.

1898 MS-65 Natural golden color, few minute spots 975.

1899 MS-64 Absolute fabulous luster, light gold 485.

1903 MS-64 Peripheral steel tone shades to gold 445.

1905 MS-64 to 65 Rich Steel and burnt orange 750.

- **DISCOUNT POLICY:** 2% on 2 coins / 3% on 3 coins / 4% on 4 coins, etc. for outright purchase
- VISA/MC available by mail or phone • 10-day return privilege / everything guaranteed for life.
- All coins in bank vault. Viewing arranged with 48 hours notice. Can send your bank on approval.

ROBERT "Atocha Bob" Cornell

383 Union St., Springfield, Mass. 01105

(413) 736-8945 9AM-Midnight, Eastern Time



RCNA
(1964)
Retired



PCGS & NGC CERTIFIED 20th CENTURY & TYPE COINS

LUMICON is pleased to offer both common-date and scarcer U.S. coins certified by PCGS (Professional Coin Grading Service) and by NGC (Numismatic Guarantee Corporation). Each coin is graded by a minimum of 4 professional graders, and a consensus of 3 or more must agree to assign a certified grade. Each certified coin is then sealed in an airtight holder "slab" with date, grade and unique serial no. sealed inside. Over 300 dealers give sight-unseen bids for PCGS and NGC certified coins. Certified coins offer liquidity, guaranteed grading, and fully original surfaces.

PCGS CERTIFIED NICKEL TYPE

All mint state nickel type coins are very undervalued. For example, nickel 3¢ proof 3¢ in mint state are 7x scarcer than proof 3¢ yet are half the price! Complete sets of nickel 3¢ pieces and 5¢ Shield nickels are achievable, affordable, and terrific investment opportunities.



Date	Comments	Grade	Price
3¢ 1865	Premium	MS-63	\$225
3¢ 1866	Premium	MS-62	\$135
3¢ 1867	24 graded	MS-63	\$225
3¢ 1868	3 MS-61	MS-61	\$109
3¢ 1881	Scarce	MS-62	\$145
5¢ 1866	With rays!	MS-63	\$450
5¢ 1868	Locks MS-63	MS-61	\$139
5¢ 1875	Very scarce!	MS-63	\$395
5¢ 1875	Scarce	MS-62	\$175
5¢ 1876	1 graded	MS-62	\$175
5¢ 1879	Rare Proof	PR-64	\$795
5¢ 1880	Rare proof	PR-64	\$795
5¢ 1882	Shield	MS-62	\$145
5¢ 1883	No cents	MS-63	\$95
5¢ 1883	With cents	MS-63	\$198
5¢ 1883	Shield	MS-63	\$250
5¢ 1913	T-I, NGC	MS-63	\$59
5¢ 1927-D	Scarce key	MS-63	\$195

PCGS Certified Buffalo Nickels

5¢ 1928	Mark-free	MS-64	\$95
5¢ 1928-D	Lustrous	MS-64	\$195
5¢ 1929	Lustrous	MS-64	\$99
5¢ 1934	80x rarity	MS-64	\$85
5¢ 1936	20x rarity	MS-65	\$98
5¢ 1936-D	24x rarity	MS-64	\$59
5¢ 1937	Lustrous	MS-65	\$89
5¢ 1937-D	Lustrous	MS-65	\$79
5¢ 1938-D	Buffalo	MS-65	\$79
5¢ 1938-D/S	20x rarity	MS-65	\$125

PCGS Certified Jeffersons

5¢ 1940	Lustrous	PR-64	\$59
5¢ 1943-S	Silver	MS-65	\$55
5¢ 1950	NGC proof	PR-65	\$75

LUMICON

Ask for Dr. Jack Marling

P.O. BOX 495-M, LIVERMORE, CA 94550

(415) 447-9583

Terms of Sale: 1. 10 day return privilege. Return package must be postmarked 10 days or less from shipping date. 2. Charge card - VISA or MasterCard is fine; shipping and processing costs are added (about 2%). Add \$5.00 shipping for orders under \$500. Personal checks must clear. 4 1/2% bank handling fee added to American Express charge orders. 3. California residents add 6 1/2% sales tax on orders under \$1,000. (BART District residents add 7 1/2% under \$1,000) 4. All prices subject to change. Call to confirm. 5. 100% Buyback guarantee: LUMICON guarantees to always buy back any PCGS Certified coin sold by LUMICON at 100% of the Certified Coin Dealer Newsletter current bid price.

PCGS CERTIFIED MERCURY DIMES

These attractive coins are very affordable in MS-64 Full Split Bands (FB) and MS-65 grade. Start completing the 15-date short set 1941-1945 PDS and expand into the 1934-1945 complete set. Dates before 1934 are scarce.



Date	MS-64FB	Date	MS-64FB
1929-D	\$99	1941-S	\$41
1934	\$48	1941-D	\$36
1936	\$39	1942	\$39
1937	\$36	1942-D	\$39
1938	\$42	1943	\$39
1939	\$46	1943-D	\$41
1939-D	\$36	1944-D	\$36
1940	\$36	1944-S	\$39
1940-S	\$45	1945-D	\$41
1941	\$39	1945-S	\$199 Micro

Date	MS-65	Date	Grade	Price
1937	\$60	1919	MS-63FB	\$75
1942	\$80	1930-S	MS-63	\$129
1942-D	\$54	1935	MS-65FB	\$98
1942-S	\$54	1935-S	MS-63	\$39
1943	\$60	1936-D	MS-63FB	\$45
1943-D	\$54	1936-S	MS-65FB	\$149
1943-S	\$60	1938-D	MS-63	\$35
1944	\$60	1938-S	MS-62	\$24
1944-D	\$54	1940-D	MS-64FB	\$39
		1944-S	MS-65FB	\$89
		1944-S	MS-66	\$119

PCGS MS-64FB set, 10 diff. dates \$369

PCGS MS-65 set, 5 diff. dates \$269

PCGS CERTIFIED SILVER TYPE



Date	Comments	Grade	Price
10¢ 1887	8 graded	MS-62	\$225
10¢ 1964	Sample	MS-64	\$4
10¢ 1964-D	Sample	MS-64	\$4
25¢ 1926-D	MS-63++	PR-63	\$345
50¢ 1940	Proof	MS-63	\$595
50¢ 1976-S	Silver	MS-65	\$59
\$1 1799	Bust, attrac.	VF-30	\$795
\$1 1875-CC	NGC lustrous	MS-62	\$998
\$1 1875-S	Attractive	MS-61	\$675
\$1 1877-S	NCI graded	MS-63	\$795

PCGS CERTIFIED FRANKLIN HALF DOLLARS

The Franklin Half Dollars are an ideal series to collect since you can realistically afford to assemble a complete set of all 36 dates in MS-64 grade. Most scarce Franklins are unavailable in MS-65 grade. Many Franklins have lovely original mint set toning. Specify toned or untoned.

It is realistic and affordable to assemble a complete set of all 14 proof Franklins in PR-65 grade. Prices in italics are for information only (not in stock).



Date	Rarity	MS-64 Price	MS-65 Price
1948*	14x	\$79FBL	\$375
1948 MS-63++	Full Bell lines	\$49	
1948-D*	26x	\$89FBL	\$395FBL
1949	17x	\$119FBL	\$250
1949-D	40x	\$235	\$1200
1949-S	8x	\$165	\$350
1949-S	MS-63	Key Date	\$109
1950	16x	\$98	\$250
1950-D*	84x	\$295	\$1500
1950-D	MS-63++	Full Bell Lines	\$79
1951	19x	\$69*	\$195
1951-D	22x	\$110*	\$495
1951-S	14x	\$79	\$195
1951-S	MS-63++	premium quality	\$59
1952	14x	\$75	\$175
1952-D	29x	\$109FBL	\$495
1952-S	11x	\$69	\$175
1953	39x	\$89*	\$525
1953-D	42x	\$99*	\$525
1953-S	6x	\$59	\$139
1954	15x	\$75	\$225

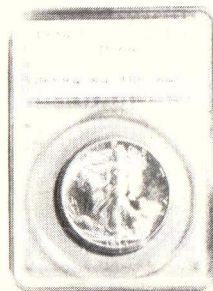
Date	Rarity	MS-64 Price	MS-65 Price
1954-D	31x	\$85*	\$495FBL
1954-S	6x	\$59	\$139
1955	9x	\$55	\$139
1956	6x	\$49	\$135
1957	7x	\$49	\$135
1957-D	8x	\$49	\$129
1958	5x	\$55	\$135
1958-D	7x	\$55	\$135
1959	26x	\$95*	\$750
1959-D	52x	\$99*	\$750
1960	24x	\$75*	\$485
1960-D	100x	\$150*	\$1075
1961	73x	\$150*	\$1050
1961-D	110x	\$150*	\$1250
1962	82x	\$150*	\$750
1962-D	150x	\$150*	\$750
1963	40x	\$69*	\$495
1963-D	36x	\$85*	\$495

*Best value, less than 1/4 of MS-65 price.

PCGS CERTIFIED PROOF-65 FRANKLIN HALVES

1950	\$995	1953	\$275	1956	\$69	1958	\$65
1951	\$795	1954	\$125	1957	\$58	1960-63	\$54
1952	\$450	1955	\$79	1958	\$69	All 14	\$2995

PCGS WALKING LIBERTY HALF DOLLARS



The Walking Liberty Half Dollars are one of the most beautiful and popular series to collect. The 20 piece short set 1941-1947 is popular. The complete 39 piece 1934-1947 set is challenging. Dates from 1916-1933 are rare and expensive. All are selected for strong strike!

Date	MS-63 Price	MS-64 Price	Date	MS-63 Price	MS-64 Price
1934	\$149	\$195	1943	\$98	\$159
1936	\$119	\$175	1943-D	\$160	\$195
1936-D	\$169	\$195	1943-S	\$145	\$195
1936-S	\$195	—	1944	\$98	\$159
1937	\$139	\$179	1944-D	\$109	\$169
1939	\$139	\$179	1944-S	\$129	\$225
1939-D	\$139	\$189	1945	\$98	\$159
1940	\$119	\$169	1945-D	\$98	\$149
1940-S	\$119	\$175	1945-S	\$98	\$159
1941	\$98	\$159	1946	\$98	\$159
1941-D	\$139	\$169	1946-D	\$98	\$159
1941-S	\$295	\$595	1946-S	\$98	\$159
1942	\$98	\$159	1947	\$98	\$159
1942-D	\$140	\$195	1947-D	\$98	\$159
1942-S	\$150	\$240	1947-D	MS-65	\$375

PCGS STANDING LIBERTY QUARTERS

25¢ 1919	NGC Certified	MS-62FH	\$295
25¢ 1925	NGC or PCGS	MS-63	\$359
25¢ 1926-D	Premium	MS-63++	\$345
25¢ 1927		MS-63	\$345
25¢ 1929-S	Lovely gem	MS-65	\$1350
25¢ 1930	Brilliant	MS-63	\$330

PCGS CERTIFIED WASHINGTON QUARTERS



The Washington Quarters should follow the Franklin Halves and appreciate very strongly in MS-65 grade especially for 1940-1946. Most dates are scarce in MS-65; dates with less than 20 graded are indicated by an asterisk(*).

1932	MS-64	\$225
1932-D	MS-62++	\$495
1932-S	MS-63++	\$395
1934	MS-64	\$79
1935	MS-64	\$89
1935-S	MS-63	\$75
1936	MS-63++	\$59
1936	PR-64	\$950
1936-S	MS-63++	\$89
1937	MS-65	\$148
1937-S	MS-64	\$165
1939-D	MS-65	\$175
1940	PR-63	\$49
1940-D	MS-64	\$95
1941-D	MS-64	\$48
1942-S	MS-64	\$85
1942-S	MS-64	\$119
1943-S	MS-64	\$75
1944	MS-64	\$39
1944-D	MS-65	\$85
1947-D	MS-65	\$69
1947-S	MS-65	\$69
1948	MS-65	\$59*
1950-D	MS-65	\$75*
1951	MS-65	\$59*
1952	MS-65	\$49*
1952-S	MS-65	\$49*
1956	MS-66	\$79*
1976-S	MS-65	\$39*

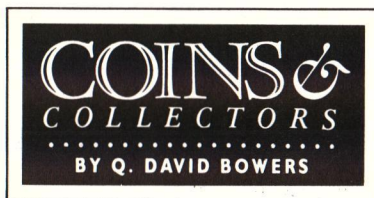
*Uncertified, but PCGS stds.

A Coin That Might Have Been, But Wasn't

AMONG THE MANY pleasant encounters I had with old friends at the ANA's convention in Cincinnati last summer was a visit with William Pukall, son of the similarly named rare coin dealer who was prominent years ago. Actually, the numismatic activities of the senior Pukall date back to just after the turn of the century. He was one of the few professionals who routinely ordered uncirculated coinage from the Denver, San Francisco and other mints at the time of issue.

I recall hearing years ago—when I did business with him circa 1955—that he was fortunate to be able to buy unsold proof coins, matte-proof Lincoln cents and Buffalo nickels, in par-

ticular, for face value or close to it. About 34 years ago Mr. Pukall sold me large quantities of these for just



a few dollars each. Of course, neither one of us dreamed that years later, in 1989, certain of these pieces would be worth hundreds or even thousands of dollars each!

A curious thing about early matte proofs is that they were wrapped at the Mint in tissue paper, which, because

it contained sulfur, gave the Lincoln cents a rich brown coloration, often with iridescent overtones. None of the many pieces I purchased from Pukall was "bright" or "brilliant."

In the course of my conversation with Pukall's son, he gave me an interesting packet of memorabilia belonging to his father. Among the items was a photograph depicting a proposed 1937 Cleveland half dollar, which I share with readers of the present article.

Now, before I go any further, I hasten to mention that this was not a proposal for the 1936 Cleveland half dollar, for that is a different breed of cat. The 1936 version was issued in relation to the Cleveland Centennial and Great Lakes Exposition held in

BUYING SUPERB GEM BU U.S. GOLD COINS

Quantities needed.
Ship for immediate payment.
We will fly to buy.

GORDON J. WRUBEL
Rare Coin Investments, Inc.
P.O. Box 8767 • Newport Beach, CA 92658
Telephone 714/250-1300

We specialize in quality U.S. coins.
For all your numismatic needs, write or call.



Yasha Beresiner will be glad to reveal what's in InterCol for you.



Simply ask. And learn all about the bright new InterCol Collectables Gallery in Camden Passage Antique Market. With coins and banknotes, antique maps and prints, and playing cards, and more.

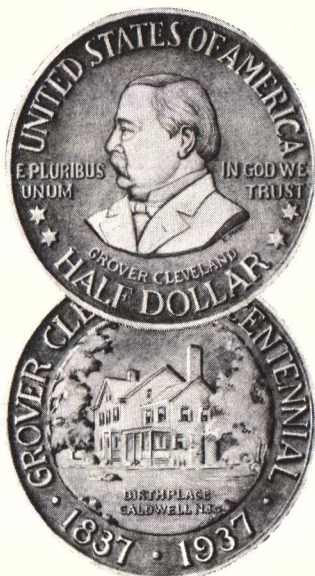
Ask for a catalogue too. For personal or postal shopping. Write to him at:

InterCol London
la Camden Walk
Islington Green
London N1 England.
Or tel 01-3542599,
FAX 01-2266432.



Playing Cards of the
World and related
literature.

Numismatic Books,
Paper Money,
Bonds, Cheques
of the World,
Antiquarian Maps
of the World.



Designed by Edwin D. Mott, the 1937 Cleveland half dollar was one of many proposed commemorative coins that never materialized.

that Ohio city from June 27 through October 4, 1936. Depicted on the obverse is Moses Cleaveland, 1754-1806, a general in the American Revolution who was later associated with the Connecticut Land Company. The firm was instrumental in the development of the so-called "Western Reserve," of which the city bearing his name became an important part. Somewhere along the line the first "A" in the city's name was dropped, thus we have "Cleveland."

Some 50,030 1936 Cleveland half dollars were struck, 50 percent in 1936 and the other half in 1937, although all are dated 1936. The odd 30 pieces represent those set aside for assay purposes. The 1936 Cleveland half dollar depicts on the obverse Moses Cleaveland and on the reverse a map of the Great Lakes, with stars marking important ports along the inland water-

ways and an especially large star and the point of a divider noting the site of Cleveland, Ohio.

The sketch of the 1937 Cleveland half dollar provided by Mr. Pukall, on the other hand, is of an entirely different coin and was intended to commemorate the 1937 centennial of the birth of President Grover Cleveland. Had it been issued, it would have had no relation whatsoever, except for the name, to the Cleveland, Ohio, version. But, the 1937 Cleveland half dollar went into the limbo of ideas that never see the light of day. At the time, the commemorative half dollar boom had just passed its peak, and chances are that the issue, had it been produced, would not have been a best seller.

During the heady times of the commemorative market, which realized its high point in 1936, all sorts of

UNIQUE TRUMAN FAMILY AUTOGRAPHED NOTE

When the nation was besieged with an outbreak of infantile paralysis, an appeal was made for contributions by the I.P. Committee. Recognizing their appeal, Mrs. Fred E. Durin, the wife of a prosperous farmer who lived near Steward, Ill., who, incidentally, was a member of the American Numismatic Association (R2151), came forward with a sizable contribution, and along with it, she enclosed a \$1.00 bill, asking that it be autographed by President Truman. Much to her delight, it was autographed by President Truman, his wife Bess Truman and their teenage daughter Margaret Truman, and it was returned to Mrs. Fred Durin by President Truman's personal secretary Ms. Beathel Odum in her letter dated Jan. 31, 1950. When Fred E. Durin decided to sell his collection, which contained this unique historical note, "yours truly" was the fortunate, happy purchaser. As part of our personal collection, it is now on display at the ANA museum. Thanks to the generosity of Mrs. Fred E. Durin, we were just the lucky ones that happened to buy her husband's outstanding collection.

Our ads have appeared in every issue of *The Numismatist* since 1941.

AUBREY and ADELINE BEBEE

ANA Life #110, P.O. Box 4290, Omaha, NE 68104

issues were proposed. Many were adopted, but an even greater number were not. The situation became so confusing that Charles M. Prager, a member of the Baltimore Coin Club, wrote to *The Numismatist*, stating, "There is not much danger of commemorative half dollars being counterfeited these days. It's so much simpler to apply to Congress and get out an issue of your own."

When I was gathering data for my *Coins and Collectors* book, published in 1964, I spent quite a bit of time going through original proposals for commemorative coins. I published a list of issues that "might have been" if only their proponents had pushed a little harder:

- The 50th anniversary of the founding of Wilkesburg, Pennsylvania.

- The 150th anniversary of the expedition of General Benjamin Logan in Ohio.

- The centennial of Montgomery, Alabama.

- The construction of the Fort Peck dam. (One cannot help but feel sorry for the proposers of this issue. The man who thought that he would be the distributor ran many ads selling the coins for \$2 each. Later, when the half dollar failed to materialize, the funds were red-facedly returned to collectors.)

- The centennial of the changing of a New York town's name from Sawpit to Port Chester. (It's too bad this one wasn't issued. Its design would have been interesting, to say the least.)

- The 150th anniversary of the Ber-

wick, Pennsylvania, land grant, which also happened to be the 118th anniversary of Berwick's status as a borough.

- The centennial of the University of Louisville.

- The 350th anniversary of the introduction of American-grown tobacco in England.

- The commemoration of the Wichita Mountain Easter Sunrise Service in Oklahoma.

- The 180th anniversary of the birth of John Beckley. (In case you don't instantly recognize the name, John Beckley was the founder of Beckley, West Virginia.)

The 1937 Cleveland half dollar joins this interesting group of coins that might have been, but weren't. •

WANTED

All 1815 Bust Halves
G to AU

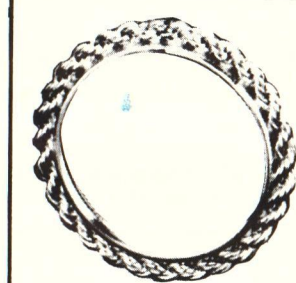
We are the highest buyer of this date

Also all VG-AU
Seated Dollars

Please call or write for quotes.

NEW HAMPSHIRE NUMISMATICS

Call Jim Payette at (603) 869-5823
Box 300-N, Bethlehem
New Hampshire 03574



The Quality You Expect
... Prices Unexpectedly Low!

14 K & Sterling Coin Frames

14 K Coin Rings

Color Brochure Available

Wholesale Jewelry

Ocala Coin Shop

P.O. Box 4320

Ocala, Florida 32678

Coin Net FL-70

904/732-8741

The Numismatic Guild... The Full Service Experts.

The Numismatic Guild, one of the oldest and largest numismatic dealers in the United States, is a major force in the rare coin marketplace. For almost 40 years The Guild has helped develop comprehensive coin portfolios for both astute collectors and knowledgeable investors. In addition, we have been creating innovative numismatic investment programs for a select group of influential Financial Planners and Counselors.

As a result of The Guild's intense numismatic market activity, our Collector/Investor Group and Financial Services Division are in constant need of United States Gold and Silver Coins. At The Guild no sale/purchase is too large or too small and every transaction is handled by a skilled professional. Our vast trading volume allows us to be very generous to those selling coins and extremely competitive with those Collectors/Investors developing valued numismatic portfolios.

*Call the office of our President,
Mr. Stephen York Rappaport, for details.*

1-800-847-4100

(NY State 212-947-7022)

THE NUMISMATIC GUILD



LM 3219

Consistent quality, selection and value.
Since 1947



**Dept. 453
35 WEST 35 STREET, NEW YORK, NY 10001**



BYZANTINE GOLD SOLIDUS HOARD!

Scratch, Dent, and Nick Sale

These genuine medieval gold coins range from very fine to almost uncirculated with some marks; many are almost uncirculated but with flat spots from uneven striking.

The reigns of Justin II 565-578 A.D., Maurice Tiberius 582-602 A.D., Phocas 602-610 A.D., and Romanus III 1028-1034 A.D. are available in the greatest quantity. With orders of more than four coins, different emperors and types will be provided as supplies last.

\$239 each

Satisfaction Guaranteed

We also have a few choice AU, nicely struck solidii ranging in price from \$350 to \$500. Please inquire.



Mail Order Policies:

1. All coins guaranteed genuine as described. ANA and common-sense grading. Your satisfaction guaranteed!
2. Fourteen-day return privilege—or approval service can be arranged with proper references.
3. Personal checks of unknown customers must clear. VISA and MasterCard accepted.
4. Kentucky residents add 5 percent sales tax.
5. All coins sent insured or registered. Orders less than \$50 please add \$1.50 for postage and handling.

JONATHAN K. KERN

Professional Numismatist — Bachelor of Arts in Numismatics

444 South Ashland Avenue
Lexington, KY 40502
Telephone 606/269-1614



LM 1787

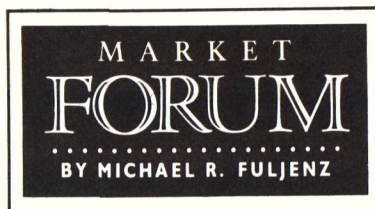


ANS, SAN

Party, Auctions Highlight February

OVER 1,000 DEALERS and guests attended the \$100,000 dinner party at the recent Long Beach Numismatic and Philatelic Exposition. It was thrown by Iraj Sayah, who has had a major financial impact on the coin market this past year. The purpose of the party was to encourage a more professional attitude in the coin business and to closely simulate gatherings thrown in conjunction with art auctions. It was a remarkable event with wonderful cuisine and entertainment. A second such party is planned, which just may be a foreshadowing of things to come in the business end of the coin market: enhancing participation by players in larger financial markets.

Five auctions realized more than \$17.4 million during the 10 days surrounding the Long Beach show, and



this, combined with a healthy convention, renewed optimism in the coin market in general. This show, much like the Florida United Numismatists (FUN) convention, is an important market indicator. They are two of only

seven major, 400-table shows held each year where all the major players gather.

Precious Metals

Gold continued to "slip and slide" down to \$380 an ounce as of Monday, February 20. This is testing a key fundamental support level and will be closely watched by both bullion and coin dealers alike. If further erosion occurs, look for a continued decline in bullion-based coins. Silver has declined further to \$5.93 an ounce, while platinum rose to \$549.

U.S. Gold

MS-63 and better U.S. gold heated up, but lower-grade material weakened, partly in sympathy with falling gold

GOLD, SILVER AND PLATINUM BULLIONS

Best offer for investors and dealers!

Sample Indications:

1 oz. Gold Eagle	
1 oz. Maple Leaf	
1 oz. Krugerrand	
1 oz. Gold Panda 1988	
1 oz. Gold Nugget	
1 oz. Platinum Noble	
1 oz. Platinum Koala	
1 oz. Silver Eagle	

We Buy/We Sell

gold spot +	3% / +	4%
gold spot +	3% / +	4%
gold spot +	\$1 / +	\$5
gold spot +	5% / +	7%
gold spot +	3% / +	4%
plat. spot +	3% / +	5%
plat. spot +	3% / +	5%
sil. spot +	\$1 / +	\$1.40

1. Call TOLL-FREE for other bullion items, Panda in all years and all fractional coins. 2. Prices subject to market fluctuations. Call to confirm. 3. Payment must be sent within 24 hours. 4. All checks must be cleared prior to shipment. 5. NY State residents please add sales tax.

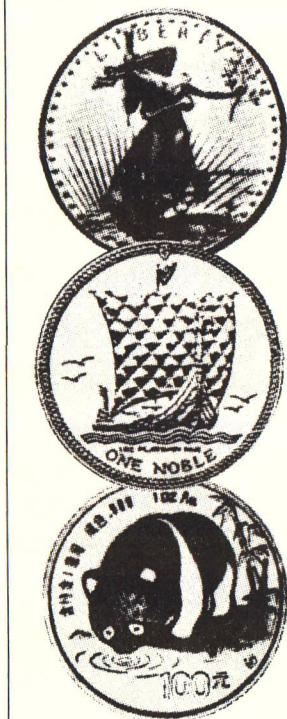
MPM / Maple Precious Metals Corp.

TOLL-FREE 1-800-648-6482

IN NEW YORK 1-212-840-8822

15 West 47th St., Suite 806, New York, NY 10036

ANA LM 4065, Coinet NY 53, Facts B24, Telex 203799 MPM, Fax 212-840-8897



prices. MS-63 \$5 Indians were bid at \$3,400 and MS-63 \$5 Liberties at \$1,925. Numerous buyers continue to ask for better dates, especially when they are available at a small premium over common dates. *The PCGS Population Report* is often used for making such determinations.

Silver Dollars

The amazing Norweb 1893-S dollar that brought \$357,500 was run through the Professional Coin Grading Service and was graded MS-67, with some graders in favor of an MS-68 designation. MS-63 and better dollars and prooflikes showed considerable activity, with increases far outnumbering losses. Prooflikes are now being differentiated on guidesheets as either prooflike or deep-mirror prooflike. Numismatists whose coins a few years ago

graded prooflike are now having their coins regraded, on the chance the coins may today qualify for the deep-mirror prooflike designation.

Commemoratives

Commems are hot. Sparked by recent recommendations from a few major firms, many U.S. commemoratives issued from 1892-1954 showed impressive gains this month in grades MS-64 through MS-67. The MS-66 Texas type coin reached a bid of \$805.

Modern Issues

1983 Olympic dollars softened, while Constitution sets received stronger bids.

Type Coins

This is probably the firmest area of the market and encompasses the highest volume of activity currently occurring



As of late, Constitution coin sets have commanded higher bids.

at conventions. Proof-65 Seated Liberty dimes "with legend" advanced to a \$3,150 bid, and Proof-65 3-cent nickels achieved a bid of \$1,375.

Proof Sets

The 1970 "no-S," 1971 "no-S" and 1975 "no-S" proof sets received continued attention and higher bids. Modern prestige sets weakened, although the rest of the proof set market remained steady. Currently, the 1964 proof set is bid at \$14 while the 1963 is sought at \$12 by dealers. •

WERNER-KLEMES, INC.

Buying U.S. and Foreign
Collections



LM-2673
LM-920



#249



Fred S. Werner
22 N.W. 1st St., Suite 102
Miami, FL 33128
(305) 358-4477

Jack H. Klemes
P.O. Box 1038
2631 Merrick Rd., #300
Bellmore, NY 11710
(516) 785-0771



... an important name
in numismatics.

Coins appraised, auctioned,
bought and sold.

**RARE COIN COMPANY
OF AMERICA, INC.**

6262 South Route 83
Willowbrook, Illinois 60514
Phone 312-654-2580



E. Milas, Pres.



**Specializing in
the Purchase of
U.S. & World
Coin Collections**

Top Dollar Paid!



HANKS & ASSOCIATES INC.

Rare Coin Investment Portfolio Specialists

415 N. Mesa • Mesa Financial Bldg.

El Paso, TX 79901

(915) 544-8188

Larry Hanks, ANA LM 1001



R.C. & J. Record Coin & Jewelry

We BUY and SELL:

BU & Circ. Silver Dollars,
All U.S. Gold Coins, Diamonds,
Walking Liberty Halves,
Gold & Silver Bullion

John B. Love

P.O. Box 698

Cut Bank, MT 59427

In Mt.: 1-800-228-6343

Out Mt.: 1-800-631-0356

Member: A.N.A., P.N.G., I.C.T.A.

In Business For 25 Years

SUPERB UNITED STATES CURRENCY FOR SALE



**Send For
FREE
Price List**

Stanley Morycz

P.O. BOX 355

ENGLEWOOD, OHIO 45322

513-898-0114

MUENZEN UND MEDAILLEN AG

Basel/Switzerland

*Your specialists for
Fine Ancient and European Coins*



Public auction sales
Monthly illustrated price lists on request

MUENZEN UND MEDAILLEN AG

P.O. Box 3647, CH-4002 Basel
Switzerland

Telephone 061 23 75 44

The Great Denver Mint Robberies

THE EDITORS OF Reader's Digest's *Treasures of America* succumbed to hyperbole while preparing their guide of historic places well worth visiting. Too often sites are described as the "largest," the "biggest" or the "most complete," but the writers outdid themselves when they categorically closed their description of the most popular tourist attraction in Denver with this assertion—"The Mint has never lost a cent!"

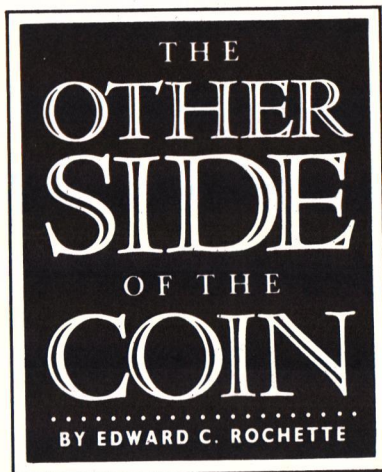
Three major thefts are, in fact, a matter of record at the United States Mint at Denver. The one episode Mint officials willingly acknowledge is the tale billed by the Denver press as "The Great Mint Robbery." In this case the statement "never lost a cent" holds true. Two hundred thousand dollars was taken, but not one cent of it belonged to the Mint.

The Great Denver Mint Robbery occurred one week before Christmas, 1922. If the outcome had not been so tragic, the event might have been described as a Mack Sennet/Keystone Cop comedy in action. However, the incident left two men dead—a guard and one of the robbers.

The stage had been set for the heist by the day's events. The vaults of the Denver branch of the Federal Reserve Bank at 16th and Lawrence streets were not adequate to hold the large amounts of currency needed to meet the demands of the Christmas trade. Mint officials offered the security of their building as a depository for a newly arrived shipment of currency consisting of 40,000 crisp, new \$5 Kansas City Federal Reserve Notes, Series 1915. While the Mint's generosity was accepted, its advice was not.

Mint officials suggested that author-

ities reclaim the currency at the rear of the minting facility, behind heavy iron gates and out of sight of passers-



by. The Feds argued that the Mint had little experience with thefts and that no one would rob a government vehicle, parked at the front entrance of the Mint, in broad daylight.

On the morning of Monday, December 18, 1922, the Feds were to add one more experience to their list of thefts. At precisely 10:20 a.m., the Federal Reserve's wire-meshed, open-paneled pickup truck pulled up to the front entrance of the Mint on Colfax Avenue. Waiting behind the locked doors of the Mint were two piles of the crisp, new \$5 bills. Each stack was 5 bundles high and weighed 40 pounds.

Two guards, accompanied by an unarmed bank officer, Joseph E. Olson, carried the money down the entrance steps to the waiting truck. As the heavy door of the Mint closed behind them, a black Buick touring sedan pulled alongside the truck. Two men jumped out of the car and were joined by two

other "passers-by." With the cry of "Hands up!," the Great Denver Mint Robbery was under way.

One guard had already deposited his half of the shipment in the back of the truck. On hearing the robbers' order, he threw down his gun and ran for cover. The second guard dropped the money and dove under the truck. Less fortunate was Charles Linton, a guard waiting inside the truck. He had the presence of mind to try to lock the wire mesh door and draw his gun. One of the bandits, however, fired point-blank at him and Linton fell, mortally wounded. Two guards, still inside the building, came to his aid, returning fire through windows facing the street, while a third ran to sound the alarm.

One contemporary newspaper account reported greater pandemonium inside the Mint than outside. The press described the Mint's guard force as "old and decrepit." The officer-of-the-day panicked and raced through the corridors firing his service revolver. Olson, the bank officer accompanying the guards to the truck, found himself caught in the crossfire. Pounding on the door of the Mint, he was mistaken for one of the robbers but fortunately was allowed to "surrender." Other guards rushed to the Mint windows and fired wildly into the street. A picture was shot off the wall of a cleaning establishment a block away from the Mint, and The Sylvania, a hotel directly across Colfax Avenue from the Mint, lost most of its first-floor windows. Two of the four holdup men were hit, one superficially and the other mortally.

The getaway car did indeed get away and, although half the loot ultimately was recovered, the Great Denver Mint

Robbery officially remains unsolved to this day. Guards still point to where the bullets ricocheted along the Mint corridors—neglecting to mention that the bullets were fired from within.

There are two other major thefts of record associated with the Denver Mint. It is true that neither involved cents. Back in 1919, Orville Harrington, a one-legged assayer, over a period of several months hobbled out of the Mint with more than \$80,000 in gold bullion hidden in his artificial leg. The other theft occurred early in the Mint's history and involved James Clarke, the paymaster who decided in early 1864 that it was more rewarding to keep the entire payroll for himself than to distribute it to employees.

And, some day, readers of *The Numismatist* will thrill to the tale of the 1964 Peace dollars when these still-



This postcard shows the Denver Mint as it appeared circa 1922. Many of the first-floor windows of The Sylvania (far left) were shot out during the Great Denver Mint Robbery.

hidden pieces come to light to join 1804 dollars, 1894-S dimes and 1913 Liberty Head nickels as some of the

hobby's most mysterious issues. But this story must mature a while longer; it is not yet its time to tell. •

FRANKLIN HALF DOLLARS

Buy and Sell

- Specializing in the finest Franklins.
Mint State - Proof - Cameo
- Also dealing in other collector/investor grade U.S. coins.
- NGC Authorized Dealer

NEAL L. SNYDER

NLS Enterprises

P.O. Box 248, Bellbrook, OH 45305



139835

phone: (513) 372-3123



HARRY IS BUYING

**HOARDS!
COLLECTIONS!
ACCUMULATIONS!**

OF

COINS & CURRENCY

HARRY E. JONES

P.O. Box 30369
Cleveland, OH 44130
(216) 884-0701



LM 749

DESPERATELY SEEKING Choice Original

Walking Half Rolls

Paying \$1700 and Up

Morgan and Peace Dollar Rolls

Paying \$700 and Up

1936 to 1942 Proof Sets

Paying \$1200 and Up

Also Seeking
Gem Original Commems
ALL ISSUES!

With or Without Original Issue Holders
Please Ship For Best Offer or Call Howard Markham



NUMISMATIC INVESTMENT GROUP

125 East Baker, Suite 150, Costa Mesa, California 92626

(714) 662-3350

MOUNTINGS AND JEWELRY

FOR COINS AND MEDALS

Coin mountings available in 14kt, sterling and gold fill for many coins and medals. Custom mountings for most coins. Crystal protection available for many standard mountings.

Money Clips, Belt Buckles and Bolo Ties for coins also available.

Send \$1.00 (refundable with first order) for our catalog of *Distinctive Coin Jewelry*. Dealers include letterhead or business card.

HUGHES HOUSE

P.O. Box 2167A
Pompano Beach, FL 33061
305-785-1600



ANA member 120496



BUILDING A GEORGE III ENGLISH TYPE SET?

SEE AHM FOR YOUR NEEDS . . .

GEORGE III 1760-1820

Denomination	MS-60	MS-63	MS-65
Farthing	\$ 60	\$ 75	POR
Half Penny	70	85	POR
Penny	135	150	POR
Two Pence	300	350	—
Six Pence	110	125	160
Shilling	175	225	275
Half Crown	375	650	875
Crown	900	1500	POR
Maundy Set	400	500	800

AMERICAN HERITAGE MINTING, INC.

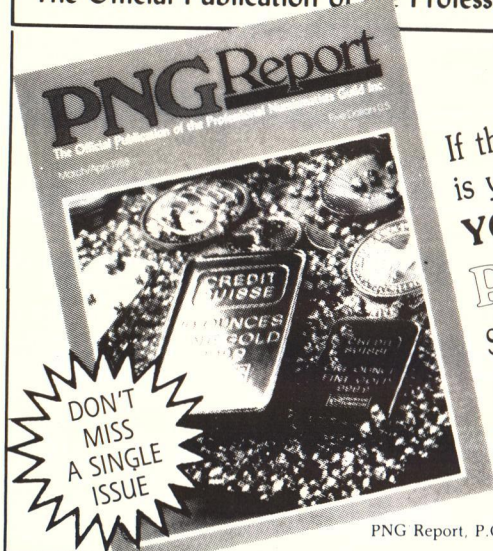
BENJAMIN FOX PAVILION • SUITE 510 • P.O. BOX 1008
JENKINTOWN, PA 19046 • (215) 576-7272

PNG ReportSM

The Official Publication of the Professional Numismatists Guild Inc.

The PNG ReportSM
is the
business journal
for the entire numismatic
business community.

Printed six times
a year.



If the coin business
is your business
YOU NEED
PNG ReportSM

Subscribe Today

\$30.00 . . . 1 Yr.
\$85.00 . . . 3 Yrs.

PNG Report, P.O. Box 337, Iola, WI 54945

SUBSCRIPTION ORDER FORM

1 Year (6 issues) \$30.00
3 Years (18 issues) \$85.00

Amount enclosed _____
Name _____
Address _____
City _____
State _____ Zip _____

Wisconsin residents, please add 5% sales tax.
On foreign orders, including Canada and Mexico,
add \$7.50 per year per subscription.

Send to:

PNG Report, P.O. Box 337, Iola, Wisconsin 54945
NUM89

ANTHONY'S WANTS TO BUY

GOLD



COMMEMORATIVES



SILVER DOLLARS



**Proof Sets, Mint Sets, Type Coins, Franklin Mint
Papered, Slabbed or Raw, U.S. or Foreign
Collections desperately wanted.**

We have a reputation for honesty. We pay the current market for what we buy. We evaluate your entire holdings, not just a few key items. Everything has value. Everything is paid for. Anthony's staff has the combined experience of over a century of business and has traveled over 80,000 miles in 1988 buying collections. We will travel to your home, bank or office, or if you prefer you can come visit our office in convenient Englewood Cliffs, NJ by appointment.

**Immediate Payment
In Full.**

We have significant funds
available for immediate
payment.

CALL TOLL FREE 1-800-451-9645

(212, 718, 201, 914, 609 please use 201-871-3705)

The only number you'll ever need.

Free Phone

Consultation

Call now to discuss the
liquidation of your holdings
with one of our knowledge-
able buyers today.

YES! I wish to sell my coin collection, and would like to be contacted by one of your buyers.

My holdings include: _____

Estimated Value: _____

Name: _____

Address: _____ Telephone: _____



Anthony's
The Professionals



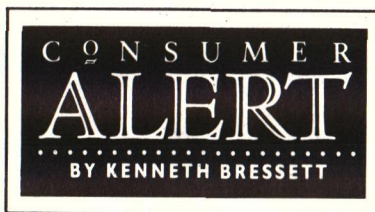
110 Charlotte Place, Box 1523, Englewood Cliffs, NJ 07632

Perceived Rarity Affects Market Prices

"I HAVE THIS really rare coin. Can you tell me how much it's worth?" This query is familiar to all of us who have discussed coins with a novice collector. It is almost as challenging as, "I know my coin is rare; it is so old that you can't even see the date." The proper response involves a discussion of the relationship between supply (rarity) and demand (value). This correlation is never simplistic, even in the case of truly rare numismatic items.

Throughout the past year there has been a growing trend in coin marketing in which the seller establishes prices based on how rare the grade of condition is believed to be, and without regard to how scarce or common the

basic coin is. While no one would question the reality of high-grade coins being worth a substantial premium



over those of a lesser grade, the premise seems to get out of hand when a common 1964 dime, normally valued around \$2 in proof, is claimed to be worth about \$200 because it is a nearly perfect Proof-69.

Some of the prices ascribed to scarcer coins seem even more atrocious. Very

few collectors will ever believe that a common proof Indian Head cent could be worth in excess of \$50,000, regardless of how perfect or rare the piece may be considered by the seller. The ultimate test of such a price tag can only be judged after a few such pieces actually are sold in transactions between willing buyers and willing sellers. If the trend toward incredible prices is valid, then similar price levels will be assigned to other coins of similar rarity in the highest possible state of preservation. In this early period of experimentation with stratospheric price levels, few people other than the sellers and some very advanced connoisseurs will do more than look with disbelief at the prices.

U.S. and FOREIGN COINS AND PAPER MONEY

Imperial Coins



Gerald A. Schmidt
ANA Life Member 715

Phone: (804) 644-6440
5th and Franklin Streets
Imperial Bldg.
Richmond, Virginia 23219

BUYING



BAHAMAS

Y-42 1973 Ship. BU \$17.00; proof \$20.00
Y-23, 66a any date Flamingos proof \$ 9.50

JAMAICA

KM-116 1984 \$25 Olympic proof \$80.00
KM-119 1985 \$25 Whales proof \$90.00

PANAMA

KM-77 1981 20 Balboas proof \$80.00
KM-80 1982 20 Balboas proof \$95.00

AK-COINS / ANIMA KLEMENT

P.O. Box 1647, 8730 Bad Kissingen, West Germany
Telex: 673 288 kleme d
Telephone: 011 49 9725 1320
ANA LM 1621 • CNA 11155



Outrageous evaluations aside, there also is the question of just how rare these "monster" coins actually are. Those who would sell the coins point to their newest sales tool for confirmation of rarity—the "population report," a listing of the total number of coins of any given date and mint that have been assigned a particular grade of condition by a grading service. When the chart shows that only a half dozen or so examples have ever been certified by the service as grading in a high level of condition, then the coin is considered rare (and valuable), regardless of how many similar pieces might exist in lower grades.

Again using the 1964 proof dime as an example, we are asked to believe that very few pieces today remain in nearly perfect state, despite the fact that almost four million were minted orig-

inally, and nearly all were saved by collectors. We must further believe that there is a rather bullish market somewhere, with sufficient numbers of people willing to pay extraordinarily high prices to obtain otherwise common coins in super condition. In reality, some perfectionists continue to seek such coins without regard for price in order to obtain the very finest specimens. Many such coins or collections, when eventually sold, bring unheard-of prices that stagger the imagination. An example of this was seen in the recent record auction price of \$357,500 for an 1893-S silver dollar.

But the question remains whether we can relate the value and rarity of a classic coin like the 1893-S dollar to that of a common modern issue. For many collectors there seems to be no comparison, and yet only time will tell

if a true market actually is developing, and what the eventual value will be for any of these coins. For the very sophisticated collector, these pieces may bring a pride of ownership that is worth any price. To the novice, such coins will be a source of consternation and probable financial loss when the time comes to liquidate items that at present have no firmly established supply or demand.

File #208

Many readers have written to ask my opinion on the recent advertising campaign offering several different commemorative coins from the Marshall Islands. The most prevalent of these ads a few months ago offered a \$5 piece commemorating the launching of the space shuttle *Discovery*. The price for these commemoratives is only \$5,

C.E. BULLOWA (LM 355)

COINHUNTER

Buying and Selling
Coins of the World.

In business since 1952.

- Appraisals
- Coins, Medals, Currency
- Active buyer of high-grade private collections and estates.
- Prompt settlement for outright purchase.
- Private treaty or auction consignments available.

Buying agent at major auctions.

Contact us for an appointment:

1616 Walnut, Suite 2112
Philadelphia, PA 19103

Telephone (215) 735-5517 or 735-5518



Rare Expertise.



**Fountain
Square
Stamp & Coin
Inc.**

27 Fountain Square Plaza, Cincinnati, Ohio 45202
(513) 621-6696



plus an extra \$1 for shipping and handling. The ad clearly states that the \$5 commemorative is being sold at face value.

I, too, was concerned about the veracity of these advertisements ever since they first appeared—curious about the official status of the Marshall Islands as a republic, and suspicious of the ability of anyone to sell a desirable commemorative like this for face value and somehow make enough money for an extensive nationwide sales campaign. My initial investigation convinced me that the promoter was a reputable company and that the commemorative was a quality product, but left me wanting to learn more about the island republic and its new coinage.

After further investigation I found that, yes, there really is a newly formed Republic of the Marshall Islands. Yes,

it really has authorized the minting of several commemorative coins, and, yes, the items you have seen advertised are the officially sanctioned pieces that are being called "coins" by the Republic of the Marshall Islands. They have been manufactured by contract at two or more private mints in the United States and are all quite attractive. Various pieces have been struck in gold, silver and copper-nickel. Some are offered for sale in sets and some are priced above face value.

I find the only obstacle to accepting these pieces as solid numismatic items lies in their decreed status as money. United States currency still circulates in the Marshall Islands, and, so far, these pieces have not. I seriously question their function as coins or money but have been told by those who should know that the coins quite prob-

ably could circulate on the islands. As such, the "face value" of the Marshall dollars equates to U.S. dollars on a one-to-one basis.

The Ministry of Finance of the Marshall Islands has made the following statement concerning these coins: "The coins and currency of the United States of America circulate in the general economy of The Republic of the Marshall Islands. As a result, coins such as the \$5 Space Shuttle *Discovery* Coin are commemorative coins which, although denominated in Dollars and constituting legal tender in the Republic of the Marshall Islands, will not circulate in the general economy, but will be exchanged into the coins and currency of the United States at the Ministry of Finance, Majuro, Marshall Islands. The face value of these coins is expressed in Dollars with each Dol-

COLLECTORS INVESTORS • DEALERS

- Rare coins and stamps purchased, sold and appraised
- An impressive, in-store inventory of high grade properties
- Confidential investment consultations and transactions
- An array of personalized services by courteous, trained professionals



Main Line Coin & Stamp, Inc.

**16 East Lancaster Ave.
Ardmore, PA 19003
(215) 649-7900**

Please request our free investment guide!



Robert Riethe
R67397

lar being equivalent to \$1 United States currency."

The editors of the *Standard Catalog of World Coins* have not yet decided how these pieces will be listed in future editions of the book. At best they will probably be considered "non-circulation legal tender" until their status is solidified by the fledgling government. As to their collector value, that must be left to individual judgment. It is safe to say that they are attractive commemoratives and priced right to make them appealing, whatever their legal status may be.

File #185 Revisited

Last September I discussed the concerns of readers about an advertisement that had appeared in *The Numismatist* earlier in the year. The promotion involved a 12-ounce, privately manufac-

tured version of the United States Eagle silver bullion coin. The piece was not being promoted as an investment, and I offered my opinion that the replica was legal and unoffensive, except perhaps for its slightly high price.

The United States Postal Service recently charged in a complaint to an administrative judge that the private mint's advertising falsely implies that the company is affiliated with the U.S. government. The design used on the 3½-inch medallion is nearly identical to that of the silver Eagles but clearly specifies the piece's content as ONE POUND FINE SILVER.

Officials of the Connecticut-based company that produced the medallion twice changed their advertisements in response to complaints from the Postal Service, but this last time it decided to fight back. "We're not going to roll

over on this," the firm's chairman stated, adding that the government's case was "patently ridiculous." Of the 5,000 medallions sold, the company reports that only about 25 were returned by dissatisfied customers.

Ultimately, the judge ruled against the United States Postal Service's mail fraud suit against the firm and its advertisements for the 12-ounce silver medallions. Quentin Grant, chief administrative law judge for the Postal Service, dismissed the complaint against the company, citing the readership demographics of major newspapers as a basis for his decision. He noted that readers of large daily newspapers have above-average levels of education and income and, in his opinion, are less likely to be misled by the company's advertising. The Postal Service's attorney indicated an appeal would be filed. •

INVENTORIES,
COLLECTIONS & HOARDS
Bought-Sold-Brokered-Appraised

DEALERS INVESTORS COLLECTORS:

Numismatic Resources, Inc. will build your rare coin portfolio with knowledge, not guesswork! We execute bids at all major auctions and also wish to remind you that we are want list specialists. All transactions, of course, are upheld in the strictest confidence. Try us for all your numismatic needs!

Randall L. Pollock, President

NUMISMATIC RESOURCES, INC.

P.O. Box 7181
Freeport, NY 11520
(516) 379-8910



R68219

Member of both
national teletype networks.



HALOGEN COIN GRADING LAMP

Many coin dealers and grading services (NGC USES OUR LAMP) are turning to Quartz Halogen as a pure white light source for coin grading. Its pin-point light is sharper than a standard incandescent light.



- Comes with BOTH weighted and clip-on bases
- Uses only 20-watts—puts out the equivalent of a 75-watt incandescent bulb
- 17-inch high desk lamp—snaps apart to a low accent lamp
- Snaps apart into 3 sections for easy travel

WHAT THE COIN PROS SAY ABOUT OUR LAMP:

"No finer lamp than this locate nearly imperceptible flaws"

Scott Travers, New York, NY, Author - Dealer - NGC Grader

"Halogen is far superior in detecting hairlines and light friction"

Capital Coin Exchange, Saugus, MA

"Pure white light makes for easier viewing of coin's surfaces—easy to transport"

Fred Weinberg & Co., Encino, CA

ORDER TODAY! GRADE IN THE 21st CENTURY!

\$65.00 per LAMP

Dealer inquiries invited

ROBERT S. RIEMER

(718) 253-5031

Box 33-A, Midwood Station, Brooklyn, NY 11230

P.C.G.S. PLUS

EXTRA SERVICE, NO EXTRA COST

- HAVE YOUR COINS PROFESSIONALLY GRADED BY AT LEAST THREE EXPERTS
- BOTH SIDES OF THE COIN CLEARLY VISIBLE
- SONICALLY SEALED, AIRTIGHT HOLDER
- RANDOMLY SELECTED SERIAL NUMBERS FOR YOUR PROTECTION
- GUARANTEED LIQUIDITY BY OVER 200 P.C.G.S. MARKET MAKERS



Joel Rettew is an **Authorized** P.C.G.S. dealer and also a **Major Market Maker** in P.C.G.S. coins. Joel can offer you a **quick, easy, and economical** way to have your coins graded by P.C.G.S.

1. QUICK: Our Newport Beach office is located only blocks from P.C.G.S.

2. EASY: We have a full time staff member who devotes her time to writing up P.C.G.S. coins, hand delivering your coins to P.C.G.S. daily, and is always here to answer any questions you may have regarding the P.C.G.S. program. Call Shawna at 1-800-624-3022 or 714-833-1800.

3. ECONOMICAL: We will try to save you money by pre-screening any coins for what in our opinion may come back "**non-holder**" from P.C.G.S., due to cleaning, PVC or artificial toning.

Simply enclose \$22 per coin for all non-gold coins, and \$27 for all gold coins. List each coin by Type, Date, and Mint Mark, Denomination and Value. Enclose an additional \$10 for return postage and handling. Please make checks payable to Joel D. Rettew. Call for more information regarding P.C.G.S. Express Services!

Send your coins to JOEL RETTEW . . . today.

Joel D. Rettew has been buying and selling rare coins since 1953.
Member of the Professional Numismatic Guild • Life Member #702, American Numismatic Association
Member of Industry Council for Tangible Assets • Affiliate Member of American Society of Appraisers
Life Member Numismatic Literary Guild



Joel D. Rettew

RARE COIN INVESTMENTS
1000 BRISTOL ST. NORTH
NEWPORT BEACH, CA 92660

833-1800 (TOLL FREE) 624-3022 (LOCAL)

ED HIPPS GALLERY

**9100 North Central Expressway
Dallas, Texas 75231
(214) 696-3688**

*Serving the needs of the beginner
to the most advanced collector.*

We have price lists available upon request for U.S. and foreign coins. Please send your name and address for a free copy. We solicit your want lists and will give it our utmost attention. Whether buying or selling, think of Ed Hipps first.



**Stop in and visit
with us when in
the Dallas area.**



Specializing in

ROMAN, GREEK & BYZANTINE COINS

Contact us for a copy of our bi-monthly Buy or Bid Sale catalogue.

Harlan J. Berk Ltd.

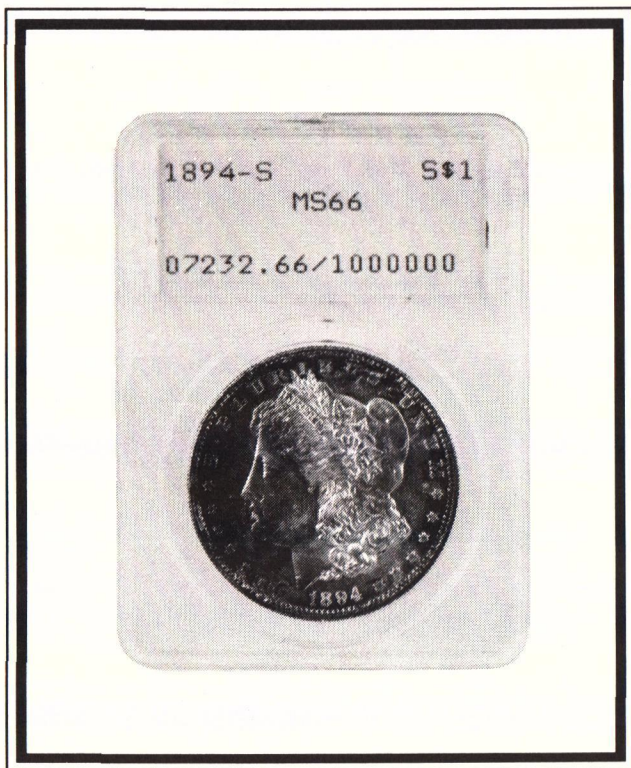
31 N. Clark St., Chicago, IL 60602

Telephone: 312/609-0016

ANS • PNG • ANA • SNS • FNS • SAN • CSNS



Thanks A Million.



*The PCGS One Millionth Coin
1894-S Morgan Silver Dollar / MS-66*

PCGS was established to create a new standard for the rare coin industry in February of 1986. Our business principles were inspired by a genuine desire to preserve the integrity of the rare coin industry for collectors, investors and dealers, alike. Our objective was to revolutionize the rare coin industry . . . forever.

The certification of our one millionth coin on December 21, 1988, surpassed our greatest expectations, and symbolized a major milestone toward the achievement of that goal.

Today, thanks to your overwhelming acceptance and support, PCGS celebrates its third anniversary as the most successful grading service in the numismatic marketplace.

Precision third party grading, the PCGS guarantee of grade and authenticity, easy liquidity through the Ameri-

can Numismatic Exchange's electronic trading market, and consumer protection, are the advantages that have made PCGS *the* rare coin grading service of choice. In fact, PCGS clearly represents the lion's share of all certified coins currently traded.

In three short years, PCGS has certified 1,029,302 rare coins with a cumulative declared market value of \$934,678,164 through a network of 367 authorized PCGS dealers nationwide.

As PCGS focuses on the certification of our second million coins, we would like to express our appreciation to those in the numismatic community who have helped us attain our success. We have worked very hard to earn your loyalty and respect. We are committed to continue to provide our valued clients with uncompromising quality and the highest industry standards for many years to come.



PROFESSIONAL
COIN
GRADING
SERVICE

P.O. Box 9458
Newport Beach, CA 92658
(800) 447-8848 / In Calif. (714) 250-1211

The Tortoise and the Palm Tree

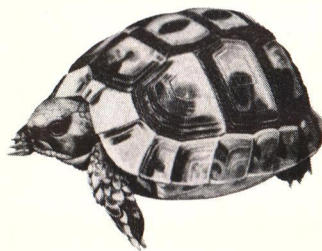
continued from page 566

known in the British Isles. However, this tortoise is not in the habit of climbing trees (palm or otherwise), so the Privy Council may have taken liberties with biological custom.

The palm tree that was intended probably was one of the varieties of date palm, *Phoenix dactylifera*, rather than a coconut palm. A similar date palm found in the Canary Islands, *Phoenix canariensis*, would have been known to sea voyagers who ventured that far, but it is not as likely a candidate as the more-common *dactylifera*. The date palms of North Africa and the Near East were known, at least from travelers' accounts and drawings, from much earlier periods. (It is



A close-up of the Marie ryal shows the tortoise illogically positioned on the trunk of a palm tree.



The Spur-Thighed Tortoise is believed to be the inspiration for the tortoise depicted on the coin ordered by the Scottish Privy Council in 1565.

important to remember that the Act of 1565 was drawn up less than 75 years after Columbus' first voyage to the Western Hemisphere.)

Unfortunately, the rationale for the Privy Council's choice of design elements—a tortoise and a palm tree—is even more obscure than the language

ESSEX OFFERS

Superb quality coins, investment counseling, appraisals and estate planning, and major auction and convention attendance.



Essex Numismatics, Inc.

P.O. Box 401
Wilton, CT 06897
(203) 938-2848
CABDAP #00069



LM 1838

FOREIGN SPECIALS

(1521-1564) Austria Thaler VF ANACS papers	\$260.00
1906 Belgian Congo 20 Centimes A.U.	26.00
1824 R Brazil 960 Reis Ch. A.U.	100.00
1905 Danish West Indies 40¢ - 2 Francs F	21.00
1917 H Egypt 20 Piastres A.U.	125.00
1918 R Eritrea Tallero EF ANACS papers	58.00
1978 France 10 Francs Piefort (P608)	71.00
1871 Great Britain Penny EF	177.00
1851 Great Britain Shilling A.U.	450.00
1908 Malaysia Straits Settlements \$1.00 A.U.	30.00
1960 Mali 10 Francs Proof	24.00
1923 Mauritius 5¢ A.U.	50.00
1844 Naples 120 Grana EF ANACS papers	60.00
1940 Netherlands 2 1/2 Gulden VF	38.00
1947 Vatican City 100 Lire Gold Unc.	
ANACS papers	370.00

Company Policies

1. Satisfaction guaranteed.
2. \$3.00 postage in U.S. \$6.00 postage outside U.S.
3. Checks must clear.
4. PA residents add 6% state sales tax.
5. No phone orders Wednesday.

Keystone Coin & Stamp Exchange

Dept. EB, 1801 Tilghman St.
Allentown, PA 18104
215-770-9500

in which the act was written. The possibility exists that Mary Stuart's "French connection" may have had something to do with the choice. She was, after all, of French descent on her mother's side, and she had spent her childhood years in France enjoying the luxuries of a young but reigning queen. Late in her formative years, she was first the wife of the heir to the French throne and then, for a brief period, the Queen of France. During this time she may well have become acquainted with both palm trees and tortoises.

Though unusual and attractive, the design is not a logical representation of things native to or symbolic of Scotland. It also lacks logic within itself: the tortoise, as shown, never could have reached its depicted position on its own, nor could it have



Phoenix dactylifera, a date palm found in northern Africa, was probably well-known in Scotland, unlike the coconut palm indigenous to warmer climes.

held itself there if placed by someone. The coin, however, is a most interesting piece for topical collectors of coins depicting tortoises, reptiles or tropical elements such as the palm tree. •

Sources and Additional Reading

Cochran-Patrick, R.W. *Records of the Coin-*

age of Scotland, Vol. 1. Edinburgh: Edmonston and Douglas, 1876.

Burns, Edward. *The Coinage of Scotland*, Vols. II, III. Edinburgh: Adam and Charles Black, 1887.

Seaby, Peter and P. Frank Purvey. *Coins of Scotland, Ireland and The Islands*, Vol. 2 of *Standard Catalogue of British Coins*. London: B.A. Seaby, Ltd., 1984.

Stewart, Ian Halley. *The Scottish Coinage*. London: Spink & Son, Ltd., 1955.

J.H. McInnis writes as a bobby and is a member of the American Numismatic Society, California State Numismatic Association, Numismatic Association of Southern California, Convention of International Numismatics, Society for International Numismatics, American British Numismatic Society, and Cal-Tech JPL Numismatic Society. His principal collecting interest is the coinage of Scotland.

Kurt R. Krueger

ANA LM 863

is buying

Collections, Estates, Hoards, and Singles of

United States Coins, Foreign Coins & Currency, National Currency, Type Notes, Tokens, Medals and Oddments.

I am in constant need of material to supply the demand of my large clientele and am willing to travel anywhere to view your holdings, if warranted. Whether you have a single item or a six-figure collection, I would appreciate the opportunity to discuss a confidential transaction with you.



160 N. Washington Street
Iola, Wisconsin 54945
(715) 445-3845

TOM'S COINS

*Specializing in
United States, Hawaiian
and Foreign Coinage*

TOM McAFEE

P.O. Box 1256
Winter Park, FL 32790

R-20705
LM-869



R-3380
LM-541



THE KING OF CARSON CITY DOLLARS IS BUYING & SELLING CC's

in PCGS, NGCA & GSA Holders

Call For Current Prices:
301/449-8920 • 301/449-4157
718/837-6221



LM 3150



LM

18th Avenue Rare Coins/
Goldie's Coin Center, Inc.

5850 Allentown Way
Camp Springs, MD 20748



WANTED!

Collections and Accumulations

I am constantly traveling the Western States buying. If you live in the west and want to get top dollar for your coins, please contact me.

Steve Estes

P.O. Box 25509
Portland, OR 97225
(503) 643-6357
ANA 54510

BUYING PROOF AND MINT SETS

Wanted: Original Gov't Issue Sets With No Problems or Spots.

PROOF SETS

1936	\$3450.00	1954	\$52.00	1968	\$3.25	1978	\$4.00
1937	2400.00	1955 Box	48.00	1969	3.25	1979	6.80
1938	1280.00	1955 Flat	50.00	1970	11.50	1980	4.80
1939	1120.00	1956	28.00	1971	3.00	1981	4.70
1940	1000.00	1957	15.00	1972	3.00	1982	4.00
1941	880.00	1958	23.00	1973	4.40	1983	8.00
1942	880.00	1959	16.00	1974	4.40	1984	15.00
1942 type 2	1000.00	1960	14.00	1975	6.00	1985	14.00
1950	390.00	1961	11.00	1976	4.70	1986	13.00
1951	235.00	1962	11.00	1976 3pc. 40%	11.80	1987	9.00
1952	155.00	1963	11.00	1977	4.00	1988	7.50
1953	95.00	1964	10.00				

MINT SETS

1947	\$520.00	1958	\$52.00	1968	\$1.75	1978	\$3.85
1948	152.00	1959	14.00	1969	1.75	1979	3.25
1949	448.00	1960	11.00	1970	12.25	1980	3.75
1951	240.00	1961	11.00	1971	1.85	1981	6.80
1952	152.00	1962	11.00	1972	1.85	1984	4.00
1953	140.00	1963	10.00	1973	7.00	1985	7.00
1954	84.00	1964	7.00	1974	3.85	1986	16.00
1955	52.00	1965 SMS	3.00	1975	4.00	1987	5.40
1956	43.00	1966 SMS	3.00	1976	4.20	1988	6.00
1957	59.00	1967 SMS	4.25	1977	4.20	1976 3pc. 40%	7.80

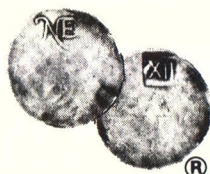
EISENHOWER DOLLARS

1971-S UNC 40%	\$3.00	1972-S UNC 40%	\$5.60	1973 UNC 40%	\$10.40	1974 UNC 40%	\$6.00
1971-S PROOF 40%	3.40	1972-S PROOF 40%	5.00	1973 PROOF 40%	25.60	1974 PROOF 40%	6.90

Price subject to market fluctuation. Call on large quantities. Ship all sets insured. Check sent same day. Bank reference: Bank of Md., Adelphi Branch.

GOLDEN EAGLE COIN EXCHANGE

9119-A Riggs Road • Adelphi, MD 20783 • Phone (301) 439-1444



Numismatic Enterprises

P.O. BOX 365
SOUTH LAGUNA, CA 92677
TELEPHONE (714) 499-2457

SPECIALIZING IN
UNITED STATES TYPE COINS
IN TOP CONDITION.

WE OFFER PORTFOLIOS
FOR THE DISCRIMINATING
COLLECTOR



M. KLIMAN LM 466

Forman Enterprises, Ltd.

COMPLETE NUMISMATIC SERVICES FOR THE:

- Collector • Investor • Dealer

WE CAN HANDLE IT ALL:

- Rare U.S. Coins • Paper Money
- BU Rolls • Proof Sets
- Numismatic Books • Mint Errors
- Paper Money Errors

BUYING OR SELLING:

- Let the professionals at Forman's guide you with confidence

P.O. Box 5756, Philadelphia, PA 19120
(215) 663-1814



Harry J. Forman / Ruth W. Bauer

—ANA Life Members—

—Serving Collectors Since 1955—

MYLAR® SOURCE

ARE YOU SACRIFICING REAL MYLAR QUALITY FOR PRICE WHEN BUYING COIN FLIPS?

Ask your supplier if his coin flips are made of genuine DuPont Mylar*, or is a substitute being sold and advertised as "same as" or "commonly known as" Mylar*, Kodar*, etc. We sell only flips made of Mylar* made by DuPont. There is a world of difference. Your expensive coins need this unique difference. Bead-sealed, full inside dimensions, all sizes of flips up to large crowns. The finest coin flips made in America. The quality is obvious. The material of the lunar lander! Compare! You will like what you see.

#	Type	Only genuine DuPont Mylar quality	50 pcs.	100 pcs.
1	MS70A 2 1/8 x 2 1/8	Mylar flip and information insert. "Optical Clarity!"	\$22.45	\$41.95
2	MB25A 2 x 2	Mylar flip and information insert. "Silky Gloss!"	\$22.45	\$41.95
3	MC30A 2 1/8 x 2 1/8	Mylar flip, coin and information inserts (give denomination).	\$24.45	\$43.95
4	M022EA 2 x 2	Double Mylar flip and liner with flap. "Stability"	\$24.45	\$43.95
5	FE24A 2 x 2	Mylar liner with flap in white paper envelope.	\$16.95	\$30.95
6	MC3025A 2 1/2 x 2 1/2	Mylar flip with crown-size insert, for large pieces	\$28.95	\$49.95

All above Mylar items bead sealed at edge, not folded and heat sealed on face of material. A comparison with substitute "Mylar" flips will show obvious difference. Only DuPont makes "Mylar".* The quality control manufacturing process makes the difference.

DuPont Mylar currency protectors, 1/8" lip, bead-sealed, long edge open, 700 mil. Also 400 mil.

#515A 3 1/2 x 8	Mylar currency protectors. "Tear Resistant, Moisture Shield"	\$32.95	\$61.95
#517A 2 7/8 x 6 1/2	Mylar currency, standard protectors. "Attractive Display"	\$30.95	\$59.95

On smaller quantities of above, prorate, add 20% (minimum 20 pieces), postage—under \$50.00—\$2.45.

For price lists and samples, send \$2.00 in stamps or cash. Sales by mail only.

We wish to thank the collectors, museums, libraries, ANA, for valued orders.

HAROLD J. BALL
2826 SOUTH HARRISON ST.,
FORT WAYNE, INDIANA 46807

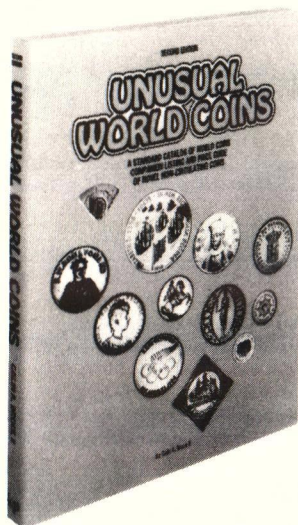


*(Mylar, Reg. U.S. Pat. and T.M. Off.)

ANA LM 384

BOOKMARKS

■ The realm of unofficial money is explored in the second edition of **Unusual World Coins** (ANA Library Cat. No. CC87.B7u 1988). Included are fantasy, pseudo, pretender, private pattern, medallic, bullion and other non-monetary issues. More than 2,250 issues dating from 1547 to 1988 are cataloged according to a system designed by author Colin R. Bruce II and cross-referenced with the Krause/Mishler, Richard D. Kenney and Edward Kann systems. Mintages, mint and privy marks, weights, fineness and denominations are given when available. *Unusual World Coins* can be ordered for \$16.95 plus \$2.50 shipping and handling (\$4.50 shipping and handling for non-U.S. addresses) from Krause Publications, 700 E. State St.,



Unusual World Coins, a 234-page price guide of unofficial coinage issues, describes fantasy issues from places such as the Republic of San Serriffe, Atlantis and Buck Island.

Iola, WI 54990.

■ Published in 1930 and long out of print, **Fractional Money** (ANA Library Cat. No. GA40.C3) by Neil Carothers has been reprinted by Bowers and Merena Galleries. Unlike many other works, Carothers' reference describes the whys and wherefores of coin issuance and discusses all forms of money, with emphasis on coins in denominations of 1 cent through half dollar. The 372-page, softbound book is priced at \$19.95, plus \$2 postage and handling, and is available from numismatic book dealers or directly from Bowers and Merena Publications, Box 1224, Wolfeboro, NH 03894.

■ Winner of the 1988 National Jewish Book Award for scholarship, **Medieval Jewish Seals from Europe** (ANA Library Cat. No. QC25.F7) by Daniel M. Friedenberg is a study of the

CAPTAIN COOK COIN CO. of Honolulu, Inc. an NGC dealer & PCGS trader

1883 HAWAIIAN COINS

VG

Dimes 27.50 ea. ppd.

Quarters 32.50 ea. ppd.



Mailing Address:

Box 29933

Honolulu, Hawaii 96820-2333

Office Address:

49 S. Hotel Street, Suite 312

Honolulu, Hawaii 96813

(808) 531-2702

by appointment only, please

Thank you and Aloha!

Craig Watanabe, President

LM 2736



CURRENCY MUSEUM

BANK OF CANADA

245 SPARKS
OTTAWA, CANADA

TUES.-SAT. 10:30-17:00 SUN. 13:00-17:00
OPEN MONDAYS FROM MAY TO SEPT.

MUSEUM ACTIVITIES: (613)782-8914

seals used by Jews from the 12th to 16th centuries to confirm official documents. Well-suited to the task, Friedenbergs formerly was curator of coins and medals at the Jewish Museum in New York. A total of 177 seals are described in the 400-page, illustrated work, which is available for \$57.50 from Wayne State University Press, 5959 Woodward Ave., Detroit, MI 48202.

■ Arnold Margolis has revised the text and incorporated new photographs, graphics and illustrations in his new edition of **The Error Collector's Handbook** (ANA Library Cat. No. GA90.M3c 1988). The 48-page, soft-cover handbook measures 3½ x 8½-inches, making it a handy reference to carry along to coin shows. Subjects discussed in the booklet include double mintmarks, rotated reverses, BIE er-

rors, clipped planchets, off-center strikes, cuds, brockages, laminated planchets and die cracks. **The Error Collector's Handbook** is priced at \$3.95, postpaid, from *Error Trends Coin Magazine*, P.O. Box 158, Oceanside, NY 11572.

■ Jerry F. Schimmel has completed **German Tokens: Part II** (ANA Library Cat. No. PG20.S3 Pt. 2), a continuation of his earlier work on German merchant and trade tokens. The new book details similar German-language tokens from other countries, including Austria, Luxembourg and Switzerland, as well as a listing of items from the former German colonies of Southwest Africa, East Africa, Cameroon, New Guinea and Kiauchau. **German Tokens: Part II** is a soft-bound, 5½ x 8½-inch book comprising 164 pages. Part II can be pur-

chased from the author for \$16 plus postage; Part I also is available. For further information, contact Jerry F. Schimmel, P.O. Box 40888, San Francisco, CA 94140.

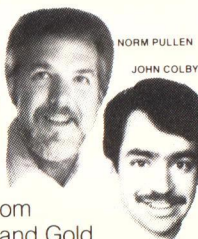
■ **Banking in the American South from the Age of Jackson to Reconstruction** (ANA Library Cat. No. VA50.S3) by Larry Schweikart analyzes the division between banking policies and economic ideas in the states of the Old and the New South. Schweikart, an assistant professor of history at Ohio's University of Dayton, analyzes the effects of various national and regional crises and booms, and the relationship between banks and capital supply. Attention also is focused on the social composition of the banking community. For purchasing information write to Louisiana State University Press, Baton Rouge, LA 70893. •

U.S. COINS FOR THE COLLECTOR

Join the thousands of other collectors who receive our price lists of U.S. collector coins. There's sure to be something for everyone — from Half Cents to Silver Dollars and Gold.

Send us your name and address today for our most recent listing of hand-selected and specially priced U.S. coins. We will also add you to our mailing list for future offerings.

CALL US WITH YOUR WANT LIST!
(207) 775-6766 MONDAY-FRIDAY 9-4:30



NORMAN W. PULLEN, INC.

ONE MARGINAL WAY, P.O. BOX 10600, PORTLAND, ME 04104

AMERICAN RARE COIN, INC.

Buyers and Sellers of
Quality Rare American Coins

Specialists in:

ALL U.S. Silver Dollars (Singles & Rolls)
ALL U.S. Gold Coins
ALL U.S. Commemoratives
ALL U.S. Proof Coins
ALL U.S. Type Coins
ALL U.S. Mint State Coinage
Investment-Quality U.S. Coinage

We are actively seeking high quality Collections/ Estates and will pay top prices for top quality. Call us before shipping material. Providing your Collection/Estate warrants us to come to you, we would be delighted to make arrangements.



470 Sunrise Hwy.
West Babylon, NY 11704

(516) 661-4466 • (516) 661-4917

Joseph A. Paterna • ANA LM 2776



CHRISTMAS COINS

SPECIAL 1988 CHRISTMAS 50-PENCE COIN AVAILABLE

For the ninth consecutive year – 1980 through 1988 – the Isle of Man government has issued a special Christmas 50-pence coin in the series which has been hailed as "the world's most outstanding set of narrative coins."

The design on the reverse of the 1988 coin follows the theme of Transportation, as begun in 1980, each year showing a different mode of travel. Train, aircraft, hose tram and bus have been featured in recent years.

The 1988 scene depicts a BSA (British Small Arms) motorcycle and sidecar loaded with Yuletide presents speeding past "Harry Kelly's Cottage" and upsetting a hen, a Manx cat and an irate Harry Kelly himself. The Kelly homestead, a fine example of an early Manx stone cottage, is a landmark on the famous TT (Tourist Trophy) motorcycle racing route.

The coin is available in cupronickel in proof finish, mounted under transparent plastic in a beautiful silk-finish Christmas card depicting a church on a snowy night.

The 50-pence coin is also available in proof versions in sterling silver, 22-karat gold or pure platinum.

SPECIAL CHRISTMAS GOLD ANGEL FEATURES PARTRIDGE

For the third consecutive year – 1986 through 1988 – the Isle of Man has also released a fractional gold Angel bearing a special Yuletide mintmark. This year it is a 1/20 Angel (1/20 ounce pure gold) with a *Partridge in a Pear Tree* privy mark, mounted under plastic on the same blue, gold and white Christmas card as the 50-pence coin.

In 1986 a 1/20 Angel with Christmas Tree mintmark and in 1987 a 1/10 Angel with Mistletoe mintmark were issued in silk-finish holiday cards of differing design.



LEGAL TENDER COINS

All Isle of Man Christmas coins are British Isles legal tender, and bear the portrait of Her Majesty Queen Elizabeth II, Lord of Man. The Isle of Man is a self-governing Crown possession in the Irish Sea, which issues its own coins, banknotes, postage stamps, passports and license plates.

All commercial banks in the Isle of Man pay out business strikes (normal uncirculated) versions of the cupronickel 50-pence coin during the Christmas season at face value (50 pence equals about U.S. 93 cents). These tend to be snapped up as souvenirs by island residents, but Christmas 50P coins of earlier years occasionally stay in active circulation until well worn.

The face value of the 1/20 Angel is also 50 pence (1 Angel equals 5 pounds sterling), but since it contains over \$21 worth of pure gold, it does not circulate. It is legal tender, however, exempt from all customs duties and – in more than half the states of the Union – exempt from sales taxes.

PREVIOUS YEARS' CHRISTMAS COINS

Except as noted below in the Official Government Order Form, Christmas coins of years before 1988 are not longer available direct from the mint. We suggest you contact your favorite coin dealer for these.



OFFICIAL ORDER FORM



ISLE OF MAN 1988

Proof cuni 50P in Xmas card ea. \$ 6.50*
Proof sterling silver 50P ea. \$30.00*
Proof 22K gold 50P Price on request*
Proof pure platinum 50P Price on request*
1988 Gold 1/20 Angel in Xmas card ea. \$49.95*

ODDS AND ENDS SALE (All Glittering Proofs, Cased)

I.O.M. 1987 Americas Cup 1-oz Crown Palladium
..... ea. \$199.00*
I.O.M. 1987 Americas Cup 5-oz Silver coin ea. \$ 90.00*
I.O.M. 1987 Americas Cup 10-oz Silver coin
..... ea. \$175.00*
POSTAGE \$6.00

TOTAL _____



**POBJOY
MINT
LTD.**

**P.O. BOX 153
IOLA, WI 54945
715-445-3581**

*Immediate delivery.

#Six-to eight-week delay in delivery.
Wisconsin residents add 5% sales tax.

COL. GROVER CRISWELL

**1989 Marks My
44th Year
in Business!**



I specialize in Confederate and Southern States currency, bonds, stock certificates and beautiful collectibles of all kinds. I have available at this time, or access to, beautiful and extensive collections of notes from the following states:

CONFEDERATE STATES OF AMERICA
(Write with specific interests.)

Also beautiful collections of railroad and transportation stocks and bonds, mining and oil company stocks and bonds.

CRISWELL'S

Ft. McCoy, FL 32637-9537
Ph: 904/685-2287 or 904/685-2358

Jim Carr, Inc.

**HIGH QUALITY
U.S. RARE COINS AT
WHOLESALE LEVELS**

A TRUSTED NAME
IN NUMISMATICS WITH
20 YEARS EXPERIENCE

Jim Carr
ANA, LSSC, CNA

P.O. BOX 385, PELHAM, NH 03076
1-603-635-2821

U.S. Gold Coins
Type Coins
ANACS Coins

Buying & Selling Quality Numismatic Items

Commemoratives
Silver Dollars
Inaugural Medals



Send your hard-to-find list to:



JOHN PAUL SAROSI, INC.

NUMISMATISTS



110½ MARKET STREET, JOHNSTOWN, PA 15907
(800) 334-1163 • (814) 535-5766



Comprehensive catalog and monthly ANACS listings available, free of charge.

JOHN PAUL SAROSI, LM ANA 2505; KATHY SAROSI, LM ANA 3178

Christian Gobrecht

continued from page 571

As a die-sinker, Gobrecht was unexcelled. Among the examples of his work are the award medal of the Franklin Institute; the Charles Carroll medal; the Charles Willson Peale medal; the seal of St. Peter's Church in Philadelphia; the award medal of the Massachusetts Charitable Mechanic Association; the seal of the Pennsylvania Institution for the Instruction of the Blind; and the award medal of the New England Society for Promotion of Manufactures and Mechanic Arts. The first award medal of the New England Society was given to Gobrecht for "the genius, taste and skill which he has evinced in making the dies therefor."

Gobrecht was the twenty-fifth mem-



Gobrecht executed the dies for this medal celebrating the Massachusetts Charitable Mechanic Association's Exhibition of 1837.

ber of the Franklin Institute to affix his signature to the charter and by-laws of the organization. He served as a member of its Board of Management from 1828-30, and was a member of its Committee on Science and Arts from 1834 to 1844.

President Martin Van Buren appointed Christian Gobrecht Chief Engraver of the Mint of the United States at Philadelphia in 1840, and he held this position until he died on July 23, 1844. •

Joseph H. Colville has a special interest in Christian Gobrecht as his wife, Amy, is related to the former mint engraver. Much of this information was compiled from family records in 1915 by Amy's grandfather. Colville holds a bachelor's degree in journalism and a master's degree in public relations from the University of Georgia.

Why not buy gold where the dealers buy?

*Doing business the right way
for more than 20 years.*

Market makers in all U.S. dated gold, commemorative gold and PCGS gold in all denominations from \$1-\$20. Check our dealer pages on Coinnet (601,602) and Reuters (WYPM) for our daily bullion spreads and other coin specials.

Our dated and PCGS gold inventory numbers more than 3,000 coins and is always changing and growing with numismatic rarities.

**WANT LISTS OUR SPECIALTY.
CALL US FIRST!
WE'RE NOT JUST FOR DEALERS.**

Teletype: FACTS K-82
Coinnet FL-46

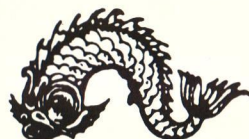
Members ANA-PNG, FUN
PCGS-Level 1 Marketmaker

*William
Youngerman
Inc.*

RARE COINS
PRECIOUS METALS
JEWELRY

William Youngerman, Inc.
P.O. Box 177 (Mailing)
Boca Raton, FL 33429-0177

(305) 368-7707 (in Fla.) • (800) 826-9713 (Fla. WATS)
(800) 327-5010 (outside Fla.)



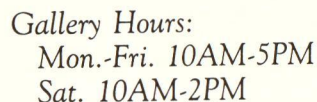
DOLPHIN COINS

2B ENGLANDS LANE
HAMPSTEAD, LONDON
NW3 4YE
ENGLAND

Robert Ilsley, LM 2216

***Specializing in
British Hammered Coins***

— *Date To Be Announced Shortly* —



MEMBERSHIP NEWS

Calendar of Events

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

EAST

APRIL

1 WATERTOWN, NY. Ramada Inn, exit 45, I-81 (Arsenal St.). Annual Coin Show of the Northern New York Coin Club. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

2 BREWSTER, NY. Sciortino's Restaurant, Rts. 22 & 6 (under intersection of Rts. 84 & I-684). Cross States Numismatic Association Coin Show. Ralph C. Langham, P.O. Box 8308, New Fairfield, CT 06812.

2 WEST CHESTER, PA. Fame Fire Co. 25th Annual Show of the West Chester Coin Club. Bob Hess, c/o WCCC, P.O. Box 818, West Chester, PA 19380.

7-9 NEW CARROLLTON, MD. Howard Johnson Plaza-Hotel, 8500 Annapolis Rd. 10th Annual Washington-Montgomery-Prince Georges Tri-Club Coin Show. Earl Blaisdell, 2250 Highland Ter., Falls Church, VA 22046.

7-9 WHITE PLAINS, NY. West-

chester County Center, Bronx River Pkwy. & Tarrytown Rd. Westchester Coin Show co-hosted by the White Plains Coin Club. Earl H. Peltin, P.O. Box 122, Eastchester, NY 10709.

8-9 LANCASTER, PA. Farm & Home Center (off Rt. 72, near Rt. 30). 1989 Lancaster Pennsylvania Coin Show sponsored by the Central Pennsylvania Numismatic Association. Anthony Almond, 501 High St., Pottstown, PA 19464.

16 BRIDGEPORT, WV. Bridgeport Holiday Inn, intersection of U.S. 50 & I-79, Bridgeport Hill. Annual Spring Coin Show conducted by the Stonewall Jackson Coin Club. George R. Hohmann, 1006 Indiana Ave., Fairmont, WV 26554.

16 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

16 TOWSON, MD. Towson Quality Inn, 1015 York Rd. Catonsville Coin Club Show. John Bayne, P.O. Box 104, Westminster, MD 21157.

22-23 SOUTH PORTLAND, ME. Marriott Hotel, Maine Mall. Maine Numismatic Association Spring Show. Bob Caouette, P.O. Box 519, Brunswick, ME 04011.

29-30 LAVALE, MD. LaVale Fire Hall, 423 National Hwy. (U.S. Rt. 40, 3 mi. west of Cumberland). Western Maryland Coin Club Show. George Waingold, 1260 Vocke Rd., LaVale, MD 21502-7548.

30 NEW EGYPT, NJ. American Legion Post, Meadowbrook Ln. 12th Annual Coin Show of the New Egypt Coin Club. Douglas Tilghman, P.O. Box 64, New Egypt, NJ 08533.

MAY

4-7 NEW YORK, NY. Park Central Hotel, 7th Ave. & 56th St. American Israel Numismatic Association Convention. Moe Weinschel, P.O. Box 277, Rockaway Park, NY 11694.

21 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show hosted by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

JUNE

16-18 BALTIMORE, MD. Baltimore Convention Center's Festival Hall, Camden & Howard Sts. 17th Annual Maryland State Numismatic Association Convention. Paul Singleton, P.O. Box 894, Annandale, VA 22003.

SOUTH

APRIL

1-2 MEMPHIS, TN. Holiday Inn East, 5795 Poplar Ave. at I-240. Whitehaven Coin Club Spring Show. Corbitt Chandler, P.O. Box 381561, Germantown, TN 38183, telephone 901/756-4223.

8-9 CORPUS CHRISTI, TX. La Quinta Royale, 601 N. Water St. Glenn Littrell Memorial Coin Show held by the Corpus Christi Coin Club. Ray Crisp, P.O. Box 3191, Corpus Christi, TX 78404.

14-16 WILMINGTON, NC. Elks Lodge, 5102 Oleander Dr. Annual Azalea Festival Coin Show sponsored by the Lower Cape Fear Coin Club. H. Fred Simpson Jr., 5512 S. College Rd., Wilmington, NC 28403.

22-23 ALBANY, GA. Civic Center, Oglethorpe Blvd. at Flint River. Annual

Show of the Southwest Georgia Coin Club. Jimmie Swann, P.O. Box 1263, Albany, GA 31702.

23 MIAMI, FL. Greenery Mall, 7700 N. Kendall Dr. (Rt. 94), Palmetto Bypass to Dadelands. Collectibles Show conducted by the Professional Coin Dealers Association of South Florida. Warren Davis, c/o PCDAF, P.O. Box 1, Miami, FL 33163, telephone 305/891-6544.

MAY

6-7 PARIS, TX. Exhibit Bldg., Fairgrounds. Coin Show conducted by the North Star of Texas Coin Club. Bob Holladay, 14 Lamar Ave., Paris, TX 75460.

20-21 RALEIGH, NC. Quality Inn Mission Valley, Avert Ferry Rd. 16th Annual Raleigh Coin & Stamp Show conducted by the Raleigh Coin Club. Halbert Carmichael, P.O. Box 5625, Raleigh, NC

27650, telephone 919/832-4128.

27-28 JACKSON, MS. Coliseum Ramada Inn, I-55 north at High St. Greater Jackson Coin Show presented by the Jackson & Ridgeland Coin Clubs. Royce Williams, P.O. Box 55894, Jackson, MS 39216-5894.

28 MIAMI, FL. Greenery Mall, 7700 N. Kendall Dr. (Rt. 94), Palmetto Bypass to Dadelands. Collectibles Show conducted by the Professional Coin Dealers Association of South Florida. Warren Davis, c/o PCDAF, P.O. Box 1, Miami, FL 33163, telephone 305/891-6549.

JUNE

3-4 DALLAS, TX. Quality Inn Dallas Northeast, 13700 LBJ Fwy. (LBJ & Center-ville). 25th Annual Garland Coin Club Show. Tim Lee, P.O. Box 851181, Richardson, TX 75085-1181.

23-25 MEMPHIS, TN. Cook Convention Center, 255 N. Main St. 13th Annual International Paper Money Show sponsored by the Memphis Coin Club. Mike Crabb, Box 17871, Memphis, TN 38187-0871, telephone 901/754-6118.

25 MIAMI, FL. Greenery Mall, 7700 N. Kendall Dr. (Rt. 94), Palmetto Bypass to Dadelands. Collectibles Show conducted by the Professional Coin Dealers Association of South Florida. Warren Davis, c/o PCDAF, P.O. Box 1, Miami, FL 33163, telephone 305/891-6549.

CENTRAL

APRIL

1 BLOOMINGTON, IL. Holiday Inn, intersection of Bus. 55 (Veterans Pkwy.)

TOWER COIN & STAMP EXCHANGE

Specialists in U.S. & Foreign Coins



*Investments • Counseling • Appraisals
Leading Buyer—Coins & Stamps • Gold & Silver*

Send for our free fixed price list

JOHN BAUER, ANA LM 2378
1 Lincoln First Square, Rochester, NY 14604
(716) 546-3810 / Mon. thru Sat., 10-5

THE 17th ANNUAL CONVENTION & COIN SHOW

of the



**MARYLAND STATE
NUMISMATIC
ASSOCIATION**

JUNE 16-18, 1989

**Baltimore
FESTIVAL HALL**

Adjacent to
the Baltimore Convention Center

FREE ADMISSION

PAUL SINGLETON, Bourse Chairman
P.O. Box 894, Annandale, VA 22003

& Rt. 9. Corn Belt Coin Club Show. Bill Whisler, 409 Belview, Normal, IL 61761.

1 KALAMAZOO, MI. County Center Bldg., 2900 Lake St. Spring Coin Show sponsored by the Kalamazoo Coin Club. Russ Barr, P.O. Box 462, Portage, MI 49081.

2 MARION, IN. Marion Sheraton, 501 E. 4th St. 31st Annual Show of the Marion Coin Club. W. Ray Lockwood, c/o MCC, P.O. Box 93, Marion, IN 46952.

2 TOLEDO, OH. Meadowbrook Hall, 4560 Heatherdowns Blvd. Annual Show of the Glass Center Coin Club. Richard Spalding, 817 Ransom, Maumee, OH 43537.

7-9 MILWAUKEE, WI. MECCA, 6th & Kilbourn. 26th Annual Coin Show hosted by the South Shore Coin Club.

Robert Krueger, 3058 S. 13th St., Milwaukee, WI 53215.

8-9 INDEPENDENCE, OH. Holiday Inn Rockside, 6001 Rockside Rd. (at I-77 exchange). 23rd Annual Coin Show of the North Coast Coin Club. Ron Nelson, c/o NCCC, P.O. Box 314, Novelty, OH 44072, telephone 216/338-3181.

8-9 OSKALOOSA, IA. Penn Central Mall, 200 High Ave. W. 1989 Oskaloosa Coin, Stamp & Sportscard Show co-sponsored by the Oskaloosa-Southern Iowa Coin Club. Gail McKee, 103 High Ave. W., Oskaloosa, IA 52577.

9 NORWALK, OH. VFW Hall, Milan Ave., Rt. 250 N. Annual Coin Show conducted by the Firelands Coin Club. Raymond C. Gross, 20 Rosedale Blvd., Norwalk, OH 44857.

14-16 DEARBORN, MI. Dearborn Hyatt Regency Hotel. Michigan State Numismatic Society Spring Convention & Coin Show. Charles A. Fenwick, MSNS Spring Show, P.O. Box 1157, Battle Creek, MI 49016.

14-16 WICHITA, KS. Ramada Hotel at Broadview Place, Waco & Douglas. Kansas Numismatic Association 6th Annual Convention. John McKean, P.O. Box 780651, Wichita, KS 67278.

15 SHEBOYGAN, WI. Sheboygan Municipal Armory, 516 Broughton Dr. Coin, Stamp & Baseball Card Show held by the Sheboygan Coin Club. Ed Rautmann, P.O. Box 907, Sheboygan, WI 53082.

15-16 MATTOON, IL. Elks Club, S. Rt. 45. (1½ mi. north of exit 184 on I-57). 29th Annual Coin Club Show sponsored by the Elks Club.

Ossie's is Buying

All U.S. Gold Coins
All Type Coins
Large & Small Size Currency
Uncut Sheets U.S. Paper Money
Rare Silver Dollars & Uncirculated Rolls

Will Travel for Collections

Ossie's Coin Shop

1007 Hamilton St., Allentown, PA 18101
215/433-4474 or 215/434-4718

Member PNG, ANA, SPMC

sored by the Mattoon Coin Club. Mike Goodrich, c/o MCC, P.O. Box 143, Mattoon, IL 61938.

23 KENT, OH. Portage Labor Temple, Lake St. Kent Coin Club Spring Show. Dave Mlynar, P.O. Box 512, Kent, OH 44240.

23 MERRILLVILLE, IN. Serbian-American Hall, 8700 Taft St. (St. Hwy. 55). Tri-Cities Coin Show presented by the Goodfellow, Hobart & Valparaiso Coin Clubs. Louis J. Fattore, 4262 Indiana St., Gary, IN 46409.

30 ITASCA, IL. Holiday Inn, 860 Irving Park Rd. 8th Annual Coin Show hosted by the Schaumburg Numismatic Society. Dave Carpenter, P.O. Box 68246, Schaumburg, IL 60168.

MAY

7 DEFIANCE, OH. K of C Hall. Defiance Coin Club 24th Annual Show. Dick Tobias, 328 Biede Ave., Defiance, OH 43512.

13-14 OMAHA, NE. Holiday Inn, 3321 S. 72nd St. Nebraska Numismatic Association 34th Annual Convention hosted by the Omaha Coin Club. Steven Drake, 6411 N. 77th St., Omaha, NE 68134.

14 ROCKFORD, IL. Rockford Motor Inn & Hoffman House Restaurant, 7550 E. State St. (Bus. 20 & I-90). 65th Semi-Annual Coin Show of the Rockford Area Coin Club. Ralph Winquist, 1004 "C" St., Rockford, IL 61105.

20-21 FAIRVIEW HEIGHTS, IL.

Ramada Inn, Rt. 159 & I-64. 9th Annual Spring Show sponsored by the St. Clair Numismatic Society. Otis Miller, 1121-B E. Main St., Belleville, IL 62221.

JUNE

9-11 INDIANAPOLIS, IN. Indiana Convention Center & Hoosier Dome, 100 S. Capitol Ave. Indiana State Numismatic Association Annual Coin Show. Dennis Linville, P.O. Box 418168, Indianapolis, IN 46241.

16-18 FRANKENMUTH, MI. Downtown Bavarian Motor Lodge, 1 Covered Bridge Ln. 1st Bavarian Festival Coin & Stamp Show sponsored by the Flint Flying Eagle Coin Club. Dave Roper, c/o FFECC, P.O. Box 44, Clio, MI 48420-0044.

Avena offers prices that no one can stack up to...

BUYING ALL:

**U.S. GOLD — SILVER DOLLARS
COMMEMORATIVES — TYPE COINS
PCGS, NGC, AND NCI COINS**

- We are always looking for fresh material to supply our increasing clientele
- Our extensive expertise in all numismatic material enables us to give you an accurate evaluation of your coins
- We will travel for your coins
- Instant funds for any size collections



Trust • Integrity • Reputation

THE AVENA COIN COMPANY

800 Chestnut Avenue • Vineland, NJ 08360
In NJ 609-692-6343 • Outside NJ 800-345-6670



WEST

APRIL

1-2 BELLINGHAM, WA. Nendels Inn, 714 Lakeway Dr. (exit 253 off I-5). Annual Bellingham Coin & Stamp Clubs Show. BCC, P.O. Box 124, Bellingham, WA 98227.

9 SCOTTSDALE, AZ. Knights of Columbus Hall, Post 720, 4208 N. 82nd St. Coin & Collectible Show conducted by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060.

15 TUMWATER, WA. Tyee Hotel, I-5 at Trosper Rd. (exit 102). Annual Coin Show hosted by the Olympia Coin Club. Dee Peace Ragsdale, P.O. Box 2773, Olympia, WA 98507, telephone 206/438-2145.

21-23 BELLEVUE, WA. Red Lion Inn. 1989 Coin Show & Convention sponsored by the Pacific Northwest Numismatic Association. Larry Rowe, P.O. Box 17183, Seattle, WA 98107.

29-30 RICHLAND, WA. Shilo Rivershore Inn. 29th Annual Coin Show of the Tri-City Coin Club. Jim Sachse, c/o T-CCC, 5512 W. 4th Ave., Kennewick, WA 99336.

30 VALLEJO, CA. Dan Foley Cultural Center, Dan Foley Park, Tuolumne at N. Camino Alto. 17th Annual Vallejo Coin Show of the Vallejo Numismatic Society. Mike Stanley, 2107 Gill Dr., Concord, CA 94520.

MAY

7 SCOTTSDALE, AZ. Knights of Columbus Hall, Post 720, 4208 N. 82nd St.

Coin & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060.

JUNE

1-4 LONG BEACH, CA. Long Beach Convention Center. "Errorama '89" sponsored by CONECA in conjunction with the Long Beach Numismatic & Philatelic Exposition. Sandra Wecter, P.O. Box 3985, Pinedale, CA 93650.

11 SCOTTSDALE, AZ. Knights of Columbus Hall, Post 720, 4208 N. 82nd St. Coin & Collectible Show presented by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060.

24-25 SALT LAKE CITY, UT. Howard Johnson's, 122 West South Tem-

WANTED

Canadian Coins, Tokens & Banknotes for Cash or Consignment

**1984, 1985, 1986 & 1987
CNA AUCTIONEER**

Please ship consignments for our upcoming auctions directly to our Vancouver office or our Post Office Box in Blaine, Washington.

We are one of the largest buyers of Canadian, and are **CASH BUYERS** for any Canadian material.

J & M Numismatic Investments

106 W. Broadway, Vancouver,
B.C. V5Y 1P3 Canada
(604) 876-7181
P.O. Box 9 - 332 H St.,
Blaine, WA 98230 U.S.A.

QUALITY COPPER COINS



JACK H. BEYMER
367 Coddington Center
Santa Rosa, CA 95401
(707) 544-1621

ple. 5th Annual Salt Lake City Coin & Token Show sponsored by the National Utah Token Society. Bob Campbell, 1123 E. 2100 S., Salt Lake City, UT 84106, telephone 801/467-8636.

Coin & Stamp Show sponsored by the Heidelberg Coin & Stamp Club. James W. Beasley, 266th TFC, APO New York, NY 09007.

FOREIGN

APRIL

1-2 VANCOUVER, BRITISH COLUMBIA, CANADA. Vancouver Trade & Convention Centre. 34th Annual Coin Show sponsored by the Vancouver Numismatic Society. Bill Maxwell, Box 67737, Station "O," Vancouver, British Columbia V5W 3V2, Canada.

JUNE

4 HEIDELBERG, WEST GERMANY. Elementary School, Patrick Henry Village.

ANA EVENTS

APRIL

12-14 DETROIT/DEARBORN, MI. Dearborn Hyatt Regency Hotel. ANA Seminar on U.S. Coin Grading, in conjunction with Michigan State Numismatic Society Show. Judy Padgett or James Taylor, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 800/367-9723.

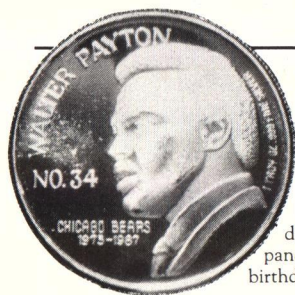
16-22 National Coin Week, "Money Matters." Nancy Green, NCW Chairman, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

MAY

20-22 ORLANDO, FL. Holiday Inn—University of Central Florida. ANA Seminar on U.S. Coin Grading. Judy Padgett or James Taylor, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 800/367-9723.

AUGUST

9-13 PITTSBURGH, PA. David L. Lawrence Convention Center/Vista International Hotel. 98th Anniversary Convention. Co-hosted by the Pennsylvania Association of Numismatists, the Pittsburgh Numismatic Society and the Western Pennsylvania Numismatic Society. Sam Deep, General Chairman, 1920 Woodside Rd., Glenshaw, PA 15116. Auction by Bowers & Merena Galleries, Box 1224, Wolfeboro, NH 03894.



MEDALLIONS

We are the official distributor for all U.S. Sports medallions including the NFL, NBA, NHL, and Major League Baseball. We are also official distributors for the Cartoon series; panda, and specialty items (anniversary, birthdays, etc.).

Call for wholesale prices on all medallions.

A great traffic builder for your shop.

Call us for our catalog of over 150 items.

CUSTOM MINTING

Got a client who needs a custom minting job? We offer high-quality custom minting in gold, silver, or bronze. Just call for quotes.



"1841"

Specialist in U.S. Coins

MICHAEL A. GRAHAM

P.O. Box 997
Sister, Oregon 97759

1-800-345-1841
1-503-548-4428

TRUTH OR CONSEQUENCES

When you call up to order a coin at J.J. Teaparty, the coin is described as it really is.

At J.J. Teaparty, we'd rather tell the truth now than pay the consequences later.

J.J. TEAPARTY

(800) 343-6412 • (617) 482-2398

51 Bromfield St.

Boston, MA 02108

Ed Leventhal

PNG #255, ANA LM #654

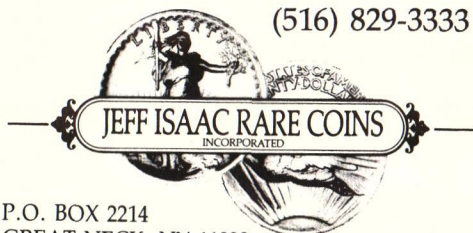
Committed to the fine art of numismatics.



**PCGS • NCI
NGC • ANACS**

WHOLESALE

(516) 829-3333



P.O. BOX 2214
GREAT NECK, NY 11022



LM 3152

Be Sure Your Bid Is Heard

Let us represent you at the major coin auctions. We'll give you a fair shot at the rarities you need for your collection—at a fair price.

Julian Leidman

8433 Georgia Ave.
Silver Spring, MD 20910



(301) 585-8467

Rare U.S. Coins and Patterns
Consultations and Appraisals
20 Years Experience

NATIONAL GOLD EXCHANGE INC.

Call or see us at all national conventions for daily markets in:

- U.S. Gold Coins — all grades and denominations; circulated, uncirculated and proof
- Rare Dates and Types — especially interested in scarce dates, early U.S. gold coins, and High Reliefs



P.O. Box 21041
Tampa, FL 33622
(813) 289-0173

Numismatic Fine Arts International, Inc.

NOW ACCEPTING FINE QUALITY
GREEK AND ROMAN COINS
FOR

CONSIGNMENT



Brutus denarius
Auction XX, lot 62
Estimate: \$37,500
Price realized: \$ 75,000

WILL CONSIDER
SINGLE COINS & COLLECTIONS

**Our auctions consistently
achieve the highest prices for
quality ancient coins**

Santa Barbara Museum (1975)
Boston Museum of Fine Arts (1980)
Johns Hopkins University (1984)

To receive our publications for one year please send
coupon and \$30.00 check or money order to:

Numismatic Fine Arts International, Inc.



10100 Santa Monica Blvd.
6th Floor
Los Angeles, CA 90067

Telephone: (213) 278-1535

NAME _____

ADDRESS _____

CITY _____

STATE _____ ZIP _____

NU

Club Activities

In honor of the 200th anniversary of George Washington's inauguration, California's **San Bernardino Coin Club** (C-16799) has issued a medal depicting the inaugural scene on the obverse and the club's logo on the reverse. Struck in mintages of 100 silver, 1,100 golden bronze and 150 oxidized bronze, the medals are available for \$22, \$1.75 and \$2.50 each postpaid, respectively. To order, write to Albert K. Hall, P.O. Box 1028, Colton, CA 92324.

The **Central Ohio International Numismatic Society** (C-142689) has some special plans for the week of April 16-22 to help celebrate National Coin Week 1989. The club welcomes visitors to its meetings, held the third Wednesday of every month from 7

to 9 p.m. at the Livingston Avenue branch of the public library in Columbus, Ohio.

Installed as officers of Virginia's **Tidewater Coin Club** (C-25960) were Dan Boswell, president; Malcolm Gutterman, vice president; John Rausch, treasurer; Kathy Scott, secretary; and George Spelman, sergeant-at-arms. Members of the club's board of directors include Daphne Ambrose, Russ Ambrose, Bob Cress, Charles Fifield, Preston Pate, Bill Scott, F.G. Woodson, Guy Clark, John Cummisk and Dennis Wendler. For more information about the club, write to TCC, P.O. Box 1145, Norfolk, VA 23501.

Each year the **Hanover Numismatic Society** (C-51810) of Pennsylvania raises money for its Christian Gobrecht Scholarship Fund. Through the club's efforts, a prize of \$300 is



Woods from the 25th anniversary show of the Hanover Numismatic Society feature a "Silsby" fire engine, used from 1883 to 1917. Money raised from the sale of these woods helps fund the club's Christian Gobrecht Scholarship, awarded annually to a high school senior from the Hanover area.

G D K

COINS INCORPORATED

Buying • Selling • Trading

**KRUGERRANDS
SILVER BARS
U.S. TYPE COINS**

*Currently Buying
All Collections, Large or Small*

**Victor A. Drajem, Jr.
ANA LM 1340
(716) 842-1448
117 Ellicott Square Bldg.
Buffalo, New York 14203**

LUBBOCKS

Richard M. Lubbock

315 Regent Street
London W1R 7YB England
Tel. 01-580 9922, 01-637 7922
Fax 01-637 7602
Telex 25164

BUYING

Gold Coins of the World
British Banknotes
English Hammered Coinage

**BUYING THE FOLLOWING
G.B. PIEDFORT PIECES**

These buying prices are in £ sterling

1982 20 pence	35£
1983 1£ silver	140£
1984 1£ silver	60£
1985 1£ silver	50£
1986 1£ silver	35£
1987 1£ silver	35£

Your want lists receive our immediate attention.

We are open Monday thru Friday, 9-5.



LM 1203

awarded to the high school senior from the Hanover area who earns the highest score on a history test administered by the Hanover Coin Club and the Hanover Area Historical Society.

As part of its fund-raising efforts, the club currently is offering for sale commemorative bronze medals and woods. Medals from 1985-87, featuring Gobrecht—a native of Hanover—on the obverse, are available for \$1 each plus a self-addressed, stamped envelope. Wooden tokens noting the club's 25th anniversary show last November also are for sale; a set of four woods—in red, blue, green and brown—can be purchased for 50 cents plus a self-addressed, stamped envelope. (If ordering additional sets, include a postage-paid envelope for each.) Send orders to Sterling C. Yost, 1220 E. Walnut St., Hanover, PA 17331.

California's **Cupertino Coin Club**

(C-70891) has issued a challenge to its members. The club is sponsoring a contest in which participants try to collect *from circulation alone* a complete set of the 65 different date and mintmark combinations of the Lincoln Memorial cent, minted from 1959 to 1988. The use of previous collections, "coffee can hoards" and rolls of coins from banks is forbidden, leaving members to dig through pocket change for the cents they need. One of the goals the club hopes to accomplish through the contest is to dispel the notion that collecting coins from circulation is impossible today. Good luck to all contestants!

Last year the **Texas Numismatic Association** (C-36980) sponsored the TNA Bronze Medal Project to encourage its young members to get more involved in numismatics. Seventeen YNs took part in the project, which entailed completing eight different ac-

tivities within twelve months. Among the tasks presented to the YNs were writing numismatic articles, exhibiting at coin shows, recruiting other young people into the hobby, and participating in National Coin Week activities. YNs earned two bronze medals for each activity completed and a silver medal for successfully fulfilling all eight requirements. The youngsters earned a total of 164 medals—158 bronze and 6 silver. Heather Grubb, Ana Luisa Ortiz, Jeff Hurt, Anthony Fischer, Kwan Shek and Darren Davis were each awarded a silver medal commemorating Texas' sesquicentennial.

Can you tell the difference between genuine Early American copper cents and reproductions? At a meeting of the **Northwest Coin Club** (C-4517) of Minnesota, guest speaker Pete Smith addressed the problem of identifying electrotype, struck, cast and engraved

WE PAY MORE! WHY SELL FOR LESS?

WE WANT TO BUY: Your entire collection is urgently needed no matter what the size, if it contains items we are looking for. Generally, we are interested in any collection which contains Choice and Rare coins and early U.S. coins in AU or better condition.

SELLING TO US: You will find that selling to our Rare Coin Galleries is easy and safe. Here is all you do—Package your coins carefully and send them to us insured or registered mail. You may state the value you wish to receive or send your coins for our generous offer. Upon receipt David Bland, Jr. will personally examine your coins and notify you immediately. Our offer will be in the form of a confidential insured check—cash payments can also be arranged. No collection is too large. (We have over \$1,000,000.00 to spend.) If your collection is too large to mail, please send an itemized inventory to the attention of David Bland, Jr., and we will travel to you if the size of the collection warrants it.

RECEIVE MORE FOR YOUR COINS: Because our needs are so great at this time we will pay more than any other major dealer in the U.S. Why sell your collection for less when it is so easy and safe to sell your coins to David Bland, Jr.?

DAVID BLAND, Jr. Galleries, Inc.

Dept. 7, 300 Highland Mall Blvd. #200, Austin, TX 78752

Call toll-free 800-531-5370

ANA LM 677, TNA LM 61, MEMBER PNG



Noted naturalist John Muir is depicted on the reverse of the Diablo Numismatic Society's 1988 medal.

copies of early cents. Club members had a chance before the talk to examine specimens of each kind of counterfeit coin, plus authentic examples, and try to distinguish among them. Smith described the methods used in counterfeiting these coins and explained some simple ways of spotting the deceptive copies.

Conservationist John Muir is featured on the 1988 medal of the Diablo Numismatic Society (C-141528). Muir is portrayed against the background of Yosemite Valley, where he conducted much of his life's work and writing. The obverse of the medal bears the California club's logo, which shows Mount Diablo.

The 1988 medal is available in one-ounce, .999 fine silver for \$25 postpaid, or in golden bronze for \$2.50 each postpaid. Send checks payable to "Diablo Numismatic Society" to Mike

Stanley, Diablo Club Medals, 2107 Gill Dr., Concord, CA 94520.

Membership Report

The following applications for membership, representing membership numbers 138122 and 143378 through 143747 inclusive, and LM 4302 through LM 4311 inclusive, were received before January 20, 1989. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member), CLM (Converted to Life Membership)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code; if no proposers are listed, the applicant was sponsored by a member of ANA headquarters staff.

Upon receipt of their application, admission fee and dues, the individuals listed be-

BUYING SUPERB GEM U.S. GOLD

TYPE	BU	PROOF
• 1.00 Type I	16,000.	50,000.
• 1.00 Type II	40,000.	65,000.
• 1.00 Type III	6,000.	13,000.
• 2.50 Classic (pre-1840)	25,000.	60,000.
• 2.50 Liberty	7,000.	20,000.
• 2.50 Indian	11,000.	17,500.
• 3.00 Princess	30,000.	50,000.
• 5.00 Classic (pre-1839)	40,000.	85,000.
• 5.00 Liberty (No Motto)	30,000.	50,000.
• 5.00 Liberty (With Motto)	11,500.	30,000.
• 5.00 Indian	23,000.	26,000.
• 10.00 Liberty (No Motto)	50,000.	70,000.
• 10.00 Liberty (With Motto)	13,000.	40,000.
• 10.00 Indian	15,000.	30,000.
• 20.00 Liberty (Type I)	40,000.	90,000.
• 20.00 Liberty (Type II)	40,000.	80,000.
• 20.00 Liberty (Type III)	12,000.	60,000.
• 20.00 St. Gaudens	7,000.	40,000.
• 20.00 St. G. (High Relief)	30,000.	120,000.

Others advertise much lower: do not be deceived, as these prices are real for Superb Gem '67' coins graded by PCGS, NGC or ANACS since Jan. 1987. Superb Gem Type & Key Date Silver & Copper wanted.

ROBERT ("Atocha" Bob) CORNELL
383 Union St., Springfield, Mass. 01105

(413) 736-8945 (Until Midnight) • ANA, FUN, etc.
RCDA (1964) Retired

OKLAHOMA FEDERATED GOLD AND NUMISMATICS, INC.
in conjunction with
NATIONAL SILVER DOLLAR CONVENTIONS, INC.

TENTH NATIONAL SILVER DOLLAR CONVENTION

NOVEMBER 30-DECEMBER 3, 1989

(Set up Wednesday, Nov. 29th at 6:00 P.M.)

ST. LOUIS, MISSOURI

Cervantes Convention Center, 801 Convention Plaza
St. Louis, Missouri 63101

Fourth Annual National Silver Dollar Roundtable "Dollar Day!"
Wednesday, November 29, 1989 - 10 A.M.-5 P.M.)

(NSDR members Set up 8 A.M.-10 A.M. November 29th)

N.S.D.R. Members and their invited guests only!

Special Room Rates Available Thru: Sheraton St. Louis Hotel (314) 231-5100
Radisson Hotel (314) 421-4000

ADMISSION FREE • PUBLIC INVITED

Mr. Foster is the official travel agency. 1-800-426-8326
440 Tables With Over 500 of America's Leading Silver Dollar Specialists!

Over \$100,000,000 Worth of Silver Dollars, U.S. Gold, Commemoratives, Type Coins, Jewelry, Paper Money and other Rare Coins on display and for sale.

Special Silver Dollar Investment Seminars with Scheduled Guest Speakers

Bruce Ampacher, Roger Bryan, John Dannreuther, Mike Fuljenz, David Hall, Leon Hendrickson and Hannes Tulving

AUCTION BY: McINTIRE NUMISMATIC AUCTIONS, INC.
(501) 982-6150

BOURSE INFORMATION: John Highfill or Marlene Highfill
c/o Oklahoma Federated Gold & Numismatics, Inc.

P.O. Box 142 • Broken Arrow, OK 74013
(918) 451-0665 • (918) 451-0478 • FACTS G53

low are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other available information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will re-

main in effect, and the applicant shall have the right to vote.

ALABAMA

Ray Lindsey
Marty Martin
Keith M. Moore
George T. Riser Sr.

ALASKA

Mike H. Lang

ARIZONA

Philip Mercurio III (J)—Terry Horne
Marguerite Myers—Steven K. Ellsworth
Al Pradeau

ARKANSAS

Mark J. Chudy
Bill Lancaster
Dale R. Smith

CALIFORNIA

Brian Adams
George Bennett
Thomas Blackman

Leeroy Clark
Robert Copeland
J. Curtis
Corwin W. Evans
Thomas R. Farrell III
David A. Gaines
Theron L. Gilbert
Daniel Gorelick (J)
Arthur V. Joel
Thomas V. Johnston
John Kimbell
Mans P. Kjellin
Lee Lang
Gary Lickver (CLM)
John T. McDonald III
C. Logan McKechnie—Harvey Rose, Patsy R. Rose
Travis Moore—Peter Rexford
O.E. Neuschwander (CLM)
Mary E. O'Brien
B.M. Ordway
Ruthe A. Palmer
Homer S. Pippin Jr.
E. Prince
Elizabeth A. Rankin—Dana Linett
Jerry Ringle
Leon Schwartz
Robert Seidler

Downtown

520 Wood St.
Pittsburgh, PA 15222

Harold B. Weitz, Inc.
Rare Coins

We buy and sell . . .

- All U.S. and foreign gold, silver, and copper coins both circulated and uncirculated
- Complete and partial coin collections
- All bullion items
- U.S. commemorative half dollars
- Paper money dated before 1923
- Stamps and stamp collections



- We also make markets in the new U.S. Silver and Gold Eagle Coins

We'll also help you with Investment Counseling and Estate Appraisals

We are open Monday-Friday, 9:00 to 4:30. Saturdays by appointment only.

Please call for our quote before you buy or sell:



LM 2003

412-391-4053; 800-245-4807 Toll Free

K.W. Smith
 Robert J. Steppe—Robert Bodine
 Gary Swartz
 Chris Tanner
 Amy E. Taylor (J)
 Clancy Thomas (J)—Peter Rexford
 Gitte Trigger (A)
 Irwin F. Waldvogel—Peter Rexford
 Linda Ward
 Zebedee Whindleton Jr.
 Francis L. Williams

COLORADO

Edgar A. Cole (A)—Barbara Cole
 Duane Duffy
 James Yves Ertzbischoff (J)—James Ertzbischoff
 Robert K. Garrity (J)—Barbara McKenzie
 Scott B. Gilbertson
 Harlee A. Lee
 William David Orr (J)—MariBeth Acker
 Mark Rahner
 A. Peter Salins
 Frank B. Shara
 Judith H. Wood

CONNECTICUT

Donald Anderson—Sally Kirka, Ralph Langham
 Harold P. Geibel

Josh M. Zemel (J)

DELAWARE

James N. Benson
 Howard M. Berlin
 Steven D. Haines

DISTRICT OF COLUMBIA

David P. Wirman

FLORIDA

Suzanne Berg (J)—Kenneth Berg
 Barry N. Brawer (LM)
 Mildred L. Brooke—Shirley Ellenhorn
 Juan Jorge Burgos
 Robert H. Cobourn
 Steven L. Crawford
 George Eagan
 Allen R. Fintzel
 Brad Lawrence—June Hallenbeck
 John G. Leech
 Michael W. Nelson
 John G. Olt Jr.
 Jimmie Wood

GEORGIA

Powell Hazzard—Peter Rexford
 Paul D. Parsons

James E. Roberts
 Vera H. Roberts (A)
 Albert Mims Wilkinson Jr.—Russell Burnett

HAWAII

David A. Byrne
 Gary I. Funasaki
 Joseph Newman
 Doris C. White

IDAHO

David R. Humpherys

ILLINOIS

Michael Birmingham (J)
 Larry W. Clifton
 J.H. Eise—Peter Rexford
 Bob Glassman
 James G. Harvey
 Randall E. Henkel
 Kelly Jo Hill (J)
 Joseph J. Holas
 George Edgar Johnson
 Paul Kummer
 Ronald Larson
 Charles G. Nanninga
 David A. Novoselsky

AMERICAN SILVER DOLLARS

SPECIALIZING IN MORGAN & PEACE DOLLARS

I buy and sell quality Uncirculated
 Silver Dollars and Key Circulated
 Silver Dollars. Call me to discuss
 your buying and selling needs.
 Prompt attention will be given
 all orders.

BANK REFERENCES ON REQUEST
 Member: MNA, ANA LM 2808

JACK LEE

(601) 922-2229
 P.O. Box 6482
 Jackson, MS 39212



WE BUY & SELL:

- QUALITY U.S. COINAGE.
- SPECIALIZING IN U.S. COMMEMORATIVES 1892 -1954.
- PREMIUM PRICES FOR COINS W/ ORIGINAL DOCUMENTATION.
- TYPE COINAGE PRIOR TO 1964.

WE ATTEND MAJOR SHOWS...SEND "WANT LISTS".

QUALITY SERVICE FOR COLLECTORS, COLLECTOR/INVESTORS,
 AND BROKERS. CUSTOM PORTFOLIOS PREPARED.

WANTED!

- COUNTERSTAMPED COMMEMORATIVES •
 CLEVELAND and STONE MOUNTAIN
- POSTERS and SELECT MEMORABILIA •
 EXPOS 1893 - 1936

GLORIA E. PETERS
 ANA R-102942

CINDY MOHON
 SUSCC R-706

14252 Culver, #490
 Irvine, CA 92714
 (714) 559-5797
 by appointment only

Sarah G. Plasterer
Wayne L. Wolf

INDIANA

Jeff Chandler
Ryan Lee Johnston (J)
Daniel Roos (J)
Charles F. Sheaks
Ernest Whitacre

IOWA

Michael Dally (J)
Larry Luong
Bob Sandman

KANSAS

John R. Arndt
Bruce M. Bammel
Hal Scheuerman

KENTUCKY

Don P. Bussabarger
James Horton (J)
Bob McKnight—Joseph Bossi
Monty Metcalfe

LOUISIANA

Gary Alexander

Richard Louis Faust
Mark R. Luyster
Robert T. Maranto
Robert J. Weaver

MAINE

Michael W. Kennedy

MARYLAND

James N. Eckley
Arthur G. Hanley
Michael J. Hellman
Kenneth R. Kinser
Robert Nagyvathy

MASSACHUSETTS

Kenneth Breton
Jason Gordon
John W. Gramolini
Terrence Hack
William Highgas
John L. Howard
Keith M. Jennings
David Joy
Edwin B. Knights
Steve McManus
Edward J. Mega

William J. Nelson
Joseph M. Pereira
Jacob Pincus
Adam Rahbee (J)
William Rudman

MICHIGAN

Jerry Babcock
Owen B. Breed
Donald Chandler Jr.
Steve Deitert
Robert K. Juntunen—Anthony Martini
Michael J. Lowenstein—Earl Lowenstein
Novella Roberts
M. Rommeck
W. Keith Rudy—James MacKay
Robert Salvatore
Frederick J. Sievert
Jenica Swantek (J)—Lawrence Grey
Eric Thompson

MINNESOTA

Mark L. Brenna
Jean Brewster
C.I. Buxton II
Charles N. Felt
Donald Allen Lee
David Mehlhoff

PAYING TOP PRICES

Wanted To Buy - Complete Sets

	G/VG	FINE	XF
Flying Eagle - Indian Cents	\$1,450	\$2,400	\$4,200
Lincoln Cents	385	545	1,400
Buffalo Nickels	220	420	2,300
Mercury Dimes	305	785	2,200
Barber Quarters	1,225	2,700	7,850
Standing Liberty 25¢	1,210	1,775	3,650
Walking Liberty 50¢	310	715	5,500
Morgan Dollars (no 1895)	(2,650 Fine)	(6,950 XF)	(17,250 AU)
Peace Dollars	(335 Fine)	(550 XF)	(1,065 AU)
50 pc. Commem. Silver	(6,700 XF/AU)	(10,500 BU)	(17,000 CH BU)

No overdates or double dies are included in the above prices. We will pay substantially more if included. The above quotes are just a sample of our top buying prices. We are looking to purchase any United States or Canadian Coin Collection. For our top offer just ship coins via Registered mail; upon receipt our check will be airmailed to you. If for any reason you are not satisfied with our offer, your coins will be returned postpaid.

We attend approximately 25 coin shows a year for the express purpose of purchasing coins. We can make arrangements to examine your collection at a local show near you. All transactions strictly confidential.

Excelsior Coin Gallery

Toll Free 1-800-USA-COIN (872-2646)

In California call 1-800-USA-GOLD (872-4053)

2710 Arden Way
Sacramento, CA 95825
Phone (916) 487-2646
ANA Life Member
Prices subject to change

MISSISSIPPI

Duane Gordon (J)
Charles J. Haydon—Peter Rexford

MISSOURI

James M. Bratcher Jr.
Stephen T. Esterline
Paul Friedman—Peter Rexford
Laura Kopff (J)—Peter Rexford
Richard W. Mueller
C.B. Price
Cyndee Sanders
Eli Stair (J)—Peter Rexford
Frederick W. Travis

MONTANA

Anthony Patch (J)

NEBRASKA

Sean J. Barstow (J)
Frank M. Hudson

NEVADA

Robert W. Doyle
Michael Gandy
R.C. Weems

NEW HAMPSHIRE

Paul G. Bond
Robert Hook—Keith Kuningas
Henry V. Taves—Keith Kuningas

NEW JERSEY

Mathias Berry
Dennis Dattilo
James R. Fallat
Bruce Fortuny
Paul N. Heins
Dean L. Johnson
Robert C. Landry
Joseph A. Marjancz
Joseph Passaretti (LM)
George Reich
Nicole Sette (J)
Shay Sheth
John D. Stevenson
Roland B. Swift
Derrick A. Thauer—Michael Joseph Agneta
Kenneth Tucci Jr. (J)
Jesse Young

NEW MEXICO

Jack Carter
Marty J. Loftus

Shane McDade (J)
Anthony L. Thornton

NEW YORK

Steven J. Ball
Aaron A. Burdick
Thomas E. Clark
R. Daniel DeLorme
Fred Glueckstein
Peter Goetz—John Alman
H. Craig Hamling
Charles P. Harmon
John F. Havemeyer
Paul Hedger
Leroy James
Christopher D. Jordan
Seymour R. Joseph
Jeffrey Bruce Kreindler
Joseph Lavin (J)
Neal Lehrer
Mike Licalsi
Elliott Markowitz
John A. McLaughlin
Evan C. Michaelides
Nicholas V. Moscato
Joseph Kenneth Santillo—David Sundman
W. Scheddin
Mark A. Sgambato

ALLSTATE
COIN CO.

HONESTY • INTEGRITY
Recipient of the ANA Certificate of Award
for Coin Grading

BRAND NEW SUPER COLLECTOR'S CATALOGUE

Wanted
Indian and Lincoln
Cents, Buffalo Nickels
Highest Prices Paid

Visa and MasterCard accepted. 15-day return privilege.



550 N. Alvernon
Tucson, AZ 85711
800-346-4809



Elliot S. Goldman
ANA LM

Buzz Patch
ANA LM

Numismatic Associates
of New England, Inc.

- DEALERS IN INVESTMENT QUALITY RARE COINS
- PLEASE CONTACT
JOHN R. PASCIUTI AT
(617) 879-5490 OR
WRITE
- N.A.O.N.E., P.O. BOX 2588
FRAMINGHAM, MA 01701

Vincent Szabo
 Vincent H. Turk—Ralph Langham
 Mark H. Vredenberg
 Charles E. Walker
 Richard A. Zell

NORTH CAROLINA

Alton D. Bain
 Charles E. Dees—E.T. Register Jr.
 Tommy Gentry
 Anthony Allen Griser
 Ralph Jannelli
 David Kevin McBrayer
 Franklin H. Ponton
 Philip Richman
 Richard Whatley—Peter Rexford

NORTH DAKOTA

Clyde Bauman

OHIO

Fred G. Behm
 Gary G. Bowling
 Robert L. Branson
 Geoff A. Calvert (CLM)—Harry E. Jones
 Thomas F. Collura—Leon Lindheim
 Ron Deichler
 M. Charles Hormas

Craig A. Horswill
 Loy Hupp
 John E. Loudenslager
 Elizabeth Merkel (J)
 Myron Palay—Leon Lindheim
 E.G. Pongrass—Leon Lindheim
 Gary Ridolfi
 John Strang
 Jack Zugay—Leon Lindheim

OKLAHOMA

James C. Hill
 Chris Victor McCawley (CLM)
 Tom Poole
 Chris Steenerson—F.L. Kretschmar
 Christopher Wall (J)—Peter Rexford

OREGON

Sharon Bobbe (A)—Jerry Bobbe
 Adrienne Evans (J)—Vernon L. Tipka
 Jesse Fernandez (J)—Vernon L. Tipka
 Grant K. Myers (J)—Vernon L. Tipka
 Ryan J. Sheldrake (J)—Vernon L. Tipka
 David Van Riper—Ken Tanaka
 Barlow Wetzel

PENNSYLVANIA

Jan P. Berger

Kevin Bowers
 David L. Brooks
 Scott Bruzenak (J)
 Brian Finkler
 William A. Finkler Jr.
 Paul Friedman
 Richard M. Gleeson
 Bernie Hanna
 Stephen E. Hanulik
 Michael G. Iacocca
 Kevin Kobularcik
 Stephen Leonetti
 John McQuaid—Alex Barna
 Neil R. Myers (J)
 Douglas Seitam
 Robert Shane
 A.J. Stefanik
 James P. Stellato
 Greg Teamann (J)—Kenneth Teamann
 R. Watrous
 Bonnie L. Weaver
 Frank G. White

RHODE ISLAND

Frank R. Cahoon
 Anthony V. Cipriano
 Gordon Hall
 Albert Longo



THE OTHER SIDE OF THE COIN

American Heritage Minting, Inc. is well known for English coins. But we are also extremely knowledgeable and active in the U.S. market as well. If you want accurately graded copper, silver, and U.S. gold coins at reasonable prices, send us your want list. Or, contact our President, WILLIAM P. PAUL, for an individual consultation.

AMERICAN HERITAGE
MINTING, INC.

BENJAMIN FOX PAVILION • SUITE 510 • P.O. BOX 1008
 JENKINTOWN, PA • (215) 576-7272

THE CANADIAN NUMISMATIC JOURNAL

*An illustrated monthly journal for those interested in
 Canadian coins, medals, tokens and paper money.*

Sent to all members of

THE CANADIAN NUMISMATIC ASSOCIATION

organized 1950, incorporated 1963

You are cordially invited to apply for membership.
Classes for membership include:

Regular

Applicants 21 years of age and older.....\$25.00

Junior

Applicants under 21 years of age.....\$12.50

Family

Husband, wife and children under 21 years of
 age still living at home. One journal only. List
 names and dates of birth.....\$35.00

Corporate

Clubs, societies, libraries and other non-profit
 organizations.....\$25.00

Write to

THE CANADIAN NUMISMATIC ASSOCIATION

P.O. Box 226

Barrie, Ontario, Canada L4M 4T2

SOUTH CAROLINA

Frankie J. Melton Jr. (J)

TENNESSEE

Marvin Brooks—Peter Rexford

William D. Hollings Jr. (LM)

Jack A. Marion

Mike Menefee

William Seal

Howard C. Smith

Arthur E. Williams

TEXAS

Mike Allred

Raymond W. Angstadt

E. Glen Brewer

Joel Buckner

Dario Caloss

Dorothy H. Castanos

George W. Harris

Gerard Isken

Jesuit Numismatic Society, 12545 Inwood Rd.,
Dallas, TX 75244

Frank King (J)

Steven Parkhurst (J)

Ian M. Parmiter

John Michael Thibodeaux

Axel C. Thygesen Jr.

Harold Bruce Tomlinson

Scott P. Walker

VERMONT

Dana Carbonneau

Earl F. Collins

M. Fortin

Charles M. Loos

Peter Zilliacus

VIRGINIA

Ethan T. Berlin (J)

Peter Controvich

Thomas F. Crump—David Liggan

David J. Finelli (CLM)

Kari Fraser (J)—Preston Walker

Francis Green

Richard R. Hoffman

John A. Johnston

Kip E. Meno

Ron Mire (CLM)

Mike St. Clair

Curtis K. Walt

Reece B. White Jr.

WASHINGTON

Emmanuel Abutin

John W. Clark

Virgil E. Crampton

Justin Donnelson (J)

Jeff Greaves

Julie Hosford

Thomas J. Hughes

John Jensen

Daniel L. Kuhns—John Konrad

Po Lee

David L. McClain

Benny E. Struble

William E. Westley

WEST VIRGINIA

Jim Crysler

Jay Jacobs

Norval Rasmussen

Jack Rastetter

Edwin T. Smith

Wray V. Voegelien

WISCONSIN

Thomas Hammel—Joel Edler, Clifford Mishler

James J. Lynes—Joel Edler, Clifford Mishler

Michael F. Norton

Jesse Nowak

Kenneth Plumb

HARLAN WHITE IS BUYING SILVER DOLLARS**PAYING THE FOLLOWING PRICES:**

DATE	VG	F	VF	XF	AU	BU	MS63
78-CC	\$14	\$17	\$22	\$25	\$ 32	\$ 65	—
79-CC	17	25	45	115	210	800	1100
80-CC	20	27	35	58	80	—	190
81-CC	40	52	65	75	105	165	225
82-CC	17	20	25	33	43	65	—
83-CC	17	20	25	33	43	65	—
84-CC	32	40	50	60	63	65	—
85-CC	140	160	170	180	190	195	250
89-CC	87	110	170	400	1500	4500	7000
90-CC	14	18	24	30	42	—	—
91-CC	14	19	24	30	42	—	—
92-CC	19	22	32	45	100	—	—
93-CC	23	34	70	210	310	—	—

NO SCRATCHES — NO CLEANED — NO PROBLEMS**HARLAN WHITE****2425 El Cajon Boulevard, San Diego, California 92104****(619) 298-8211 • (619) 298-8318***LM ANA 565, PNG 132*

FOREIGN

Serigne Aliou Cisse, Gambia
Glenn Furgoch, Canada
Elias Artiles Hernandez, Spain
Gudrun Lu Leisnering (CLM), Bolivia
Emmanuel Garcia Martinez (J), Mexico
Abbie Mbye, Gambia
Pedro A. Meri, Venezuela
William R. Porter, Canada
Aldo Urpani (J), Malta

DECEASED

R 11349 Ludwig Agent, Pocono Lake, PA
R 85445 Marion E. Anderson, Menasha, WI
R 127451 Tatsumi Aragaki, Chapala Jalisco, Mexico
LM 1741 James A. Boyd, Brooksville, FL
G 3849 Harry Collura, West Bend, WI
R 27034 Harry E. Coulter, Florissant, MO
R 68357 John E. Dorn, Cumberland, MD
R 108758 Harvey Doud, Lawrence, KS
R 22473 P.H. Frans, Holland, MI
G 3179 Tedor Gudell, Whitewater, WI
R 116774 Edward J. Hartnett, Boca Raton, FL
R 117612 William S. Horton, Sarasota, FL

R 47179 George E. Hosford, Seattle, WA
R 18093 William S. Huber, Minneapolis, MN
A 127425 Henrietta S. Kagin, West Des Moines, IA
A 74400 J.A. Laughlin, Jackson, MS
R 134707 Ron Arch MacDonald, Santa Cruz, CA
LM 1734 William M. McNally, Minneapolis, MN
R 92431 Vern Morse, Bullhead City, AZ
I 13203 George W. Powers, McDonald, OH
R 60894 Vincent Purpura, Lyndhurst, NJ
A 74668 Elizabeth Reeves, Twinsburg, OH
R 134397 William E. Richards, Lehigh Acres, FL
LM 85 Lucius H. Riggs, Cincinnati, OH
R 83544 Adolph Schwartz, Manitowoc, WI
LM 1358 Bob Schwartz, Chicago, IL
R 8061 Robert P. Snow, Glendale, CA
R 30096 B.A. Stephenson, Carbondale, IL
R 31527 R.T. Swick, Sun City, CA
R 34132 James K. Tiffany, Hermosa Beach, CA

R 36692 Harriet L. Toney, North Jackson, OH
R 12189 Charles E. Tuckwood, Milpitas, CA
R 101050 B.A. Wennerstrom, Anchorage, AK
R 12434 Dean W. Williams, Ft. Knox, KY
LM 84 Richard S. Yeoman, Tucson, AZ

Obituaries

RAY A. WILEY—ANA 3003

Ray A. Wiley of Des Moines, Iowa, died November 12, 1988, of a heart ailment. He was 83.

Wiley was a member of the Des Moines Coin Club for more than 50 years, holding charter membership #1. He also was active in the Iowa Historical Society. He is survived by a son, Raymond A., Jr.; a daughter, Amy L. Brobst; six grandchildren; and one great-grandchild.

Cline's

RARE COINS

"Standing Liberty Quarters"

(Revised) by J.H. Cline

Hardbound: \$17.95 ppd.

Softbound: \$11.95 ppd.

Please include payment with order. VISA & MasterCard accepted. Dealers: Write for wholesale quantity prices.

STANDING
LIBERTY
QUARTERS
REVERSE



**WE ARE ACTIVE BUYERS AND
SELLERS OF STANDING LIBERTY
QUARTERS, XF AND BETTER.
Call or write before shipping, please.**

Our offices (in the Pioneer Bank Bldg.) are open
by appointment only.

Cline's Rare Coins

P.O. Box 1180

Palm Harbor, FL 34682

813/785-2148 or 813/787-3478

ICTA



PCGS

WORLD COINS

Buying better coins of the World, especially Western Europe & Scandinavia.

Buy

Norway: 20 kr gold 1874-1902, xf-au, \$300; 1910, BU, \$225

1942 "London" set (brass), unc., \$325

1965-67 mint sets, ea. \$75; 1968, \$800

Sweden: 20 kr. gold xf-au \$250

Top prices paid for world gold, old or new.

K.M. Froseth, Inc.

Box 23116

Minneapolis, Minn. 55423

Phone: 612-831-9550

Life member:
ANA 994
CNA 137
GENA 85



POPULAR PAPER MONEY



A-11 \$1.00 SUSSEX BANK, NEWTON, N.J. This neatly designed note features a blacksmith and wagonload of hay. Although not signed or dated, it is circa 1860. This GEM UNC note can be ordered for \$17.25, postpaid. We'll include all our latest price lists and other exciting information on PAPER MONEY COLLECTING and automatically place your name on our mailing list for future offers. Don't delay as stocks are limited! We are not an approval service.

R.J. BALBATON, INC.

P.O. BOX 911-NT
NO. ATTLEBORO, MA 02761-0911

STEELE EUNSON

RARE COINS

Monster Commems
Dollars • Gold

318/325-6406

P.O. Box 4027
Monroe, LA 71211

Steele Eunson

*ANA—Life Member
NSDR—Board Member
PCGS—Authorized Dealer*

Wanted

• Fractional Currency • Large Size
Currency • Colonial Currency • U.S.
Encased Postage • F. E. Spinner
Letters and etc.

FRACTIONAL CURRENCY INC.

Send business size SASE for current listing.

LEN and JEAN GLAZER

P.O. Box 111
Forest Hills, New York 11375
(718) 268-3221



Peda

Fremont Coin Gallery



Buy and Sell Silver and Gold Coins
Collections • Estates
Appraisals

RON MILLER

(415) 792-1511

3769 Peralta Blvd.
Fremont, CA 94536

JOHN DANNREUTHER RARE COINS, INC.

We specialize in choice and rare PCGS-graded U.S. coins. Our markups are one of the smallest in the industry. This, plus personalized service, makes JDRC, Inc. a must-call for buying or selling PCGS coins.

We are also interested in purchasing collections, hoards, etc., and will pay top dollar. We attend the major auctions and will execute bids for a small fee.

JOHN DANNREUTHER RARE COINS, INC.

868 Mt. Moriah, Suite 202
Memphis, TN 38117
901/683-2492



LM 2273

"...all of the coins on my list will out-perform the rest of the market..."

-Silvano DiGenova

Editor-in-Chief, *Tangible Investment Advisory*, and Chairman, Tangible Investments of America

Everyone knows the coin market is finally getting hot. Very hot. And the time to buy rare coins is NOW.

But, which ones should you buy? How are you going to determine the real rare coin winners? How can you take advantage of the market to its fullest?

Now you can. You can take advantage of the rare coin expertise of Silvano DiGenova. He's bought and sold hundreds of millions of dollars worth of rare coins. He's featured in *Fortune*, *Venture*, and *The Wall Street Journal*. His rare coin portfolio has consistently been on top of *Gary North's Investment Coin Review*, up against the likes of David Hall and Ed Lee, to name just a few.

Take advantage of his expertise at picking the winners by reading the *Tangible Investment Advisory*. We are offering you the opportunity to examine one issue absolutely free. All you have to do is ask. You are under no obligation to buy anything. We think that you will find it invaluable in making an educated rare coin decision that will make you money!

Call us toll-free at (800) 245-7600 or (215) 972-0770 and mention this ad to receive your free money-making issue, or write us with your name, address and telephone number.

TANGIBLE INVESTMENTS OF AMERICA • 1811 Chestnut St. • Suite 110 • Philadelphia, PA 19103

A SELECTION OF NUMISMATIC RARITIES FROM THE VAULTS OF MTB BANKING CORPORATION



1866 U.S. TWENTY DOLLAR GOLD PROOF

This aesthetically attractive specimen is one of only 10 or 11 surviving coins from the original mintage of 30 pieces. This highly sought after issue is the first year of the Type II variety with "In God We Trust" added on the reverse. A fabulous specimen of museum quality and rarity. **Borderline Gem Proof.** \$45,000.



1881 U.S. TWENTY DOLLAR GOLD PROOF

One of approximately 15-18 known specimens of the original mintage of only 61 coins. This date has always been acknowledged as a true rarity, being the first of the low mintage Philadelphia Mint coinage. The coin offered here is certainly amongst the finest of extant specimens. **Borderline Gem Proof.** \$49,500.



1821 U.S. QUARTER EAGLE GOLD PROOF

One of only five known examples of this classic early rarity. Proof specimens of this era are seldom encountered, as is the opportunity to purchase one. This is the first year of issue of Quarter Eagles after a thirteen year hiatus in their production. The Garrett specimen, which was of finer quality (sold as lot 743 in March of 1980), realized \$120,000. **Proof 61.** \$33,500.



1885 U.S. QUARTER EAGLE GOLD PROOF

A magnificent example of one of the lowest mintage of all Liberty Quarter Eagles. Approximately 30 known specimens still survive of the original 87 coins minted. One of the most coveted dates in the Quarter Eagle series. Our present offering is a definite condition census specimen. **Cameo Borderline Superb Proof.** \$21,000

Mr. Gerald L. Bauman, *Senior Numismatist*
(212) 858-3372



Luis Vigdor
Jean R. Tordella
Michael Alster



BANKING CORPORATION

The Banking Institution for Precious Metals, Numismatics and Foreign Exchange
90 Broad Street, New York, NY 10004

NM 784

The Mechanics of Major Die Breaks

ANA CERTIFICATION SERVICE staff strongly believes that a working knowledge of the minting process is vital to anyone seriously involved with coins. An understanding of how coins are made is helpful in grading, authenticating and attributing die varieties. This month's column explores die breaks (popularly known to mint error collectors as "cuds"), how they happen and how to identify them.

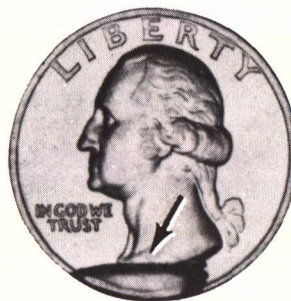
Occasionally, a die breaks as it strikes a planchet. This is understandable considering the tremendous pressure exerted and the hundreds of thousands of coins produced from each pair of dies (750,000 to 1,000,000 in the case of the cent). In almost every instance,

die breakage starts gradually. Repeated striking causes the steel in the dies to crystallize and eventually crack, which



BY DON BONSER

shows up on struck coins as a raised line of metal. On Lincoln cents, die cracks usually appear at the base of the bust on the obverse, but they can occur anywhere, obverse or reverse.



Coins struck from broken dies show a raised blob of metal, or "cud," that corresponds to the damaged portion of the die.

If this die crack goes undetected, it will worsen with subsequent strikes, resulting in what is known as a "pre-cud die crack," which typically runs from the coin's rim into the field (fre-

NGC – PCGS – ANACS – NCI CERTIFIED COINS

BUYING and SELLING • Call (201) 686-3110

also buying the following items:

- STRICT ORIGINAL BU PREMIUM QUALITY ROLLS OF SILVER DOLLARS, WALKING LIBERTY HALVES, MERCURY DIMES (PAYING OVER GREYSHEET PRICES)
- 1936-42 GEM ORIGINAL PROOF SETS
- AU55 TO MS65 U.S. GOLD
- CC DOLLARS IN ORIGINAL GOVERNMENT PACK



S.G. RARE COINS, INC.
954-A STUYVESANT AVE.
UNION, NJ 07083

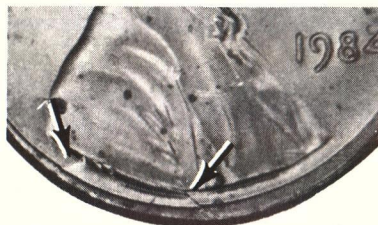
SAL GERMANO, ANA LM #3580

SG RARE COINS



quently through part of the design) and back out to the rim. Eventually, the area surrounded by the crack will break out of the die and fall away, leaving a void. If production continues, all coins struck from the broken die will show a raised blob of metal, or "cud," on the part of the design that corresponds to the void in the die.

If the die break is large, the planchet



A pre-cud die crack, running from the rim into the design and back out to the rim, is evident at the base of the bust of Lincoln on this 1984 cent.



A break in the reverse die used to strike this 1985 cent obliterates most of the word CENT and causes a lack of detail in the corresponding area on the obverse.



often does not contain enough metal to fill both the void in the broken die and the design on the opposing die. Thus, the corresponding area on the other side of the coin will lack detail.

The key word in this scenario is "if." Major die breaks are scarce to rare because dies seldom are allowed to degenerate to the extent that a cud results. The vast majority of dies are

taken out of service before they have a chance to crack, and those that do crack almost always are replaced before they break. In other words, a major die break results only if a sequence of improbable events occurs. Nevertheless, coins displaying major die breaks can be found in circulation and are easy to spot if you know what to look for.

NUMISMATIC INSURANCE FOR DEALERS "All-Risk" Coverage

1. At-Business Location(s)
2. In-Bank Vault Room(s)
3. To/From and While At Conventions, Exhibitions, Shows & Auctions
4. Off Premises-Care, Custody and Control of Dealer
5. Transit—via recognized armored carrier, Federal Express, Express Mail and Domestic Registered Mail excess of 25,000 with Post Office.

Expanded Coverages—Now Available

6. Overseas business trips and conventions.
7. Errors and omissions insurance for grading and authenticity—completed application required.
8. Jewelers block insurance—completed application required.
9. Other business insurance:
 - a.) Package policies covering comprehensive
 - b.) general liability and all personal property (other than stock and inventory) and other allied coverages.
 - c.) Umbrella liability
 - d.) Workman's compensation
 - e.) Group accident, medical and life insurance.
 - f.) All forms of bonds, including fidelity and auction bonds.

contact: **JAY N. EDELSON**
Director of Marine Insurance

GILBERT-MARTIN AGENCY, INC.

260 Northern Blvd., Great Neck, NY 11021
Office (516) 487-8688 or Residence (813) 968-6463
All insurance placed with A1 U.S. companies and Lloyds of London.



BUY • SELL • TRADE

WE SPECIALIZE IN

U.S. Numismatic Coins • U.S. Gold Coins
Silver Dollars • Gold and Silver Bullion Coins
Krugerrands • Maple Leafs
Gold and Silver .999 Fine Bars

WE OFFER THE FOLLOWING SERVICES

Photo-Guarantee • Appraisal & Want List
Gold Jewelry & Silverware Patterns
Refining Terms on Scrap Gold and Silver
Melting & Assaying
Investment Counseling and Portfolios

P.O. Box 424
Winchester, Indiana 47394
(317) 584-7481



LM 995

Owners:
Leon E. Hendrickson, David Hendrickson

HAVE FUN!

Forget the hairsplitting over MS-64 versus MS-65 grading on overpriced U.S. coins and look into something FUN for a change. You can actually hold your ancient coins in your hand without fear of getting fingerprints on them!

LOW-COST

Think ancients are too expensive? We have bags of 20 uncleaned and unidentified genuine Roman coins found by treasure hunters using metal detectors in England for just \$19.95 for the bag. We have dozens of different, fully identified, 1,500- to 1,700-year-old Roman bronze coins in Fine to Very Fine condition at just \$17.95 each. We have investment-quality ancients for every pocketbook. In fact we have a selection of thousands of bronze, silver, and gold ancients in stock—all at the lowest possible prices.

NEW DISCOVERY

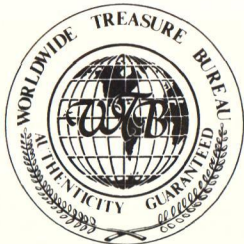
Ancient coins are suddenly the most recent "discovery" of collectors and investors in the United States. We have hundreds of new customers who are making the switch from U.S. coins to ancients for their collecting pleasure and for the investment potential. The demand for ancient coins has increased dramatically, and we are seeing the prices of ancients increasing strongly. But there is still plenty of time to get a good start on a collection now at prices which seem almost laughably low when compared to the prices of even mildly scarce U.S. coins. We feel that people who make a commitment to ancient coins at this time are going to be smiling a lot more in the months and years ahead than those who are putting their money into coins that they can't even touch without knocking hundreds or thousands of dollars off the value of their investment!

LEARN AS YOU GO

Know nothing about ancients? No problem. Most of our customers had never purchased an ancient coin before, and many of them have now become devoted to this fascinating hobby which combines the best elements of history, numismatics, and investment. Think about it. Why buy a coin with a portrait of Susan B. Anthony, when you can get one with Alexander the Great or with Julius Caesar that was minted during his lifetime over 2,000 years ago? Are you interested in history? If so, you are a sure candidate for an addiction to collecting and investing in ancient coins. While you are enjoying yourself and learning from us, you will be building a collection that will become a family treasure for generations to come.

FREE PRICE LIST

Our free illustrated Price List gives you all of the information that you will need so that you can make your first purchase intelligently. Call or write for a free copy today and see why we sell more low-priced ancients than any other company in the United States. We would be delighted to hear from you.



WORLDWIDE TREASURE BUREAU

2230 W. Sunnyside Ave., Suite 2

Visalia, CA 93278-5012

Toll-Free: 1-800-437-0222

Peseta Coins

continued from page 584

tradition. Because of the prevalence of paper money, there is every reason to believe that silver coins produced during this time were hoarded. Additionally, the coin's novel design undoubtedly contributed to its preservation. The silver sol of 1880, for example, having a mintage about 100,000 less than the 5 pesetas, is a scarce coin today.

Much is known about the initial mintage of the new peseta coins; however, little is known about the coins of the same design that appeared in 1881 and 1882 bearing the mintmark of Ayacucho. Three coins are known: the 5 pesetas of 1881 with assayer's initial "B," the 5 pesetas of 1882 with assayers' initials

"LM," and the ½ real of 1882.

There has been much speculation about these pieces, particularly as to their true origin. It is clear that the dies used to strike these well-made pieces were based on the earlier work of Britten as no one else in Peru was qualified to prepare the matrices. For years it has been strongly suggested that these pieces somehow were produced at the Lima mint.

My studies have led me to some conclusions that are partially at variance with these earlier conjectures. Mostly, it is a matter of some inferences having been drawn from very few available facts. No actual records are known that can conclusively decide the issue. (The reader has been warned!)

It must be remembered that counterfeiters were not uncommon in

Peru and that minting machinery was obtainable. Given the dies and some punches, it is entirely possible for the coins to have been produced in many places in Peru. If this is the case, then why the mintmark of Ayacucho? It was an important but very small city in those years and did not have a mint as such.

Just prior to the Chilean army's entry into Lima on January 17, 1881, Piérola left the capital, salvaging whatever remained of the government of Peru. On March 1 he called for a national assembly to take place on June 6 at a site to be designated. By March 31 it was known that the assembly was to be held in Ayacucho. On May 8 Ayacucho was designated the official site, and the date of the meeting was changed to July 28. From that time until early in 1882,

QUALITY WORLD COINS

We are one of the nation's leading experts in quality world coins. Whether you're buying or selling, it will pay you to check with us.

*We offer: Experience - Knowledge -
Reliability - Dedication -
Extensive Stock - A Solid "Time-
Tested" Reputation*

M. Louis Teller, Norman I. Applebaum, Ph.D.
Members of ANA, NASC, FUN, INS, OIN, RNS, SIN, etc.

M. LOUIS TELLER NUMISMATIC COMPANY

15910 Ventura Blvd., Suite 729
Encino, California 91436
Phone (818) 783-8454
FAX (818) 783-9083
Telex 559297



LM 1246
LM 1347

WEB'S COINS LTD.

728 New Loudon Rd.
Latham, NY 12110
(518) 783-8939



SPECIALIZING IN:

- PROOFLIKE MORGAN DOLLARS
- PROOF GOLD
- ALL BETTER U.S. COINS

Webster Nesbitt, ANA Life Member



Nicolás de Piérola left Lima on January 17, 1881, salvaging whatever remained of the government of Peru. After arriving in Ayacucho, he issued a decree calling for the minting of coins.

those still actively resisting the Chileans militarily considered Ayacucho the true seat of the Peruvian government. Hence, it was appropriate that at least the new coins bear the name

of that city.

Fidel Olivas Escudero, in *Apuntes para la Historia de Huamango ó Ayacucho*, states that Piérola issued a decree after arriving in Ayacucho, calling for the minting of the coins. He also says that the coins were made in the ancient house of Zorraquín, located in the city. I have not yet found a copy of the decree. It is known that Piérola was in Ayacucho at least by April 20.

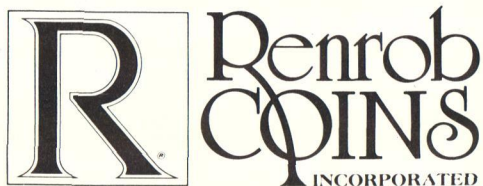
Two further references to a mint in Ayacucho are known. An order of August 27, 1881, established a commission to check the competence of the employees of "la Casa de Moneda establecido en esta capital." Also, a letter to Piérola from the city of Lircay, dated November 12, 1881, noted that a gearwheel was being sent for the mint. Thus, there should be

little doubt that at some time a mint actually operated in Ayacucho.

So far, then, nothing is inconsistent with the premise that some dies and punches were brought from Lima to Ayacucho; some coining equipment confiscated, bought or borrowed from one of the known counterfeiters of the period; and operations set up in Ayacucho. However, the coins were described in a report of June 18 in *El Orden*, the official newspaper in Lima.

This report follows so closely on the heels of Piérola's order that some doubt must exist about the 1881-dated coins being made in Ayacucho, not only because of the chaotic times, but also because of the relative rarity of these first coins. If the mint actually had been established in Ayacucho, with the first coins appearing in

continued on page 656



RENROB IS BUYING Gem Quality Numismatic Material

We are especially interested in Choice and Gem quality coins. We will purchase your entire collection in order to obtain the material we need:

Bob Rose
P.O. Box 788

East Brunswick, New Jersey 08816
Executive Offices: 4 Cornwall Drive

Phone: 201-238-3080
Outside NJ 800-526-2450



LM 1786



#371

Paying Top Prices

Not Just A Slogan But Guaranteed Results:

- 1) We are consistently one of the biggest buyers at any major coin convention.
- 2) Year after year we have bought more collections from collectors than other dealers on a competitive bid basis.
- 3) We have one of the larger mail order businesses in the country, and we are constantly in need of good numismatic material.
- 4) We have never had to pass up a collection because of size.
- 5) If you have a collection for sale, we would appreciate having an opportunity to show you how much we can pay.

You Have The Following Options Available:

- 1) You may ship your coins to us with the prices wanted.
- 2) You may ship your coins for our offer. We will contact you immediately with our offer.
- 3) Large collections we will travel to see.

HOUSE OF STUART, LTD.



326 Delaware • P.O. Box C
Tonganoxie, Kansas 66086
Phone 800-641-3631



Gary Sturtridge ANA LM 645, PNG 190.

Bank Reference: Wyandotte Bank, Kansas City, Kansas.

MEMPHIS 1989



A Spectacular Paper Money Auction!

At the International Paper Money Show, June 23 & 24, 1989

Traditionally, the most important paper money sale of the year has taken place at the International Paper Money Show in Memphis. NASCA is proud to announce that we have been selected to conduct TWO MAJOR PUBLIC AUCTION SESSIONS at the International Paper Money Show, FRIDAY EVENING, JUNE 23, and SATURDAY EVENING, JUNE 24, 1989. Included will be OVER 1,500 LOTS of better-quality Federal Paper Money, Obsolete Bank Notes, Fractional Currency, Confederate Currency and Bonds, International Bank Notes, International Stocks and Bonds, and Related Items. The following items have already been consigned:

- Over 30 UNCUT SHEETS OF LARGE & SMALL SIZE FEDERAL & NATIONAL CURRENCY, including Friedberg 598, 601, 608, 609, 611, 624-650, 634-659, 1500, 1504, 1507, 1508, 1509, 1530, 1532, 1606, 1608, 1612, 1613, 1614, 1650, 1655, 1706, 1800-1, 1800-2, 2300, 2306 and others.
- Several hundred lots of Choice and Gem Uncirculated Federals, including Choice or Gem examples of Friedberg 16, 18, 20, 26, 29, 30, 35, 36, 37a, 42, 63, 64, 96, 113, 120, 129, 136, 140, 216, 219, 223, 224, 241, 242, 243, 246, 247, 248, 252, 253, 255, 256, 258, 263, 267, 268, 271, 272, 273, 279, 281, 282, 351, 352, 357, 359, 363, 368, 747, 758, 759, 1185 and many, many more. Several with low serial numbers.
- More than a dozen Heath Counterfeit Detectors, a presentation album of Bureau of Engraving and Printing proof vignette sample cards.
- Hundreds of obsolete bank notes, including numerous proofs, selections from the Dr. John Muscalus reference collection, and one of the finest and largest collections of Florida state notes, obsoletes, stocks and bonds, and related items, including several extremely rare state proofs, plus hundreds of other broken bank notes, advertising notes, railroad currency, depression scrip, checks and related items.
- A fractional currency shield, an original, bank-wrapped pack of fractionals, over one hundred additional Choice and Gem Crisp Uncirculated fractionals.
- A significant offering of stocks and bonds, including Confederate rarities from the London hoard, selections from the archives of the Penn Central Corporation, and hundreds of other important examples.

Send \$12.50 for catalogue.

Toll-Free Phone: 800-622-1880

(N.Y. Residents: 212-943-1880)

FAX 212-908-4600

Stephen Goldsmith, member PCDA.



NASCA

26 BROADWAY, NEW YORK, NY 10004

Division of



Official Auctioneers for the Memphis International Paper Money Show 1989 & 1990

THE NUMISMATIST

Advertising Rates and Information

THE NUMISMATIST is a controlled-circulation, 7 1/8 x 9 1/4-inch journal published monthly and distributed to all American Numismatic Association members as part of their membership. Circulation is currently 32,000; each issue averages 176-192 pages.

Space	One Month	Per Month on Contract*		
		3 mo.	6 mo.	12 mo.
Display Classified	\$ 63.00	\$ 60.00	\$ 56.00	\$ 53.00
One-quarter page	98.00	92.00	87.00	83.00
One-half page	190.00	181.00	170.00	161.00
Full page	359.00	341.00	323.00	306.00

*Rates shown in the 3-, 6- and 12-month columns reflect the discounts awarded contract advertisers.

GENERAL INFORMATION:

Contracts available for 3-, 6- and 12-month periods, at 5-, 10- and 15-percent discounts, respectively, when contract requirements are fulfilled. Frequency will be consecutive unless scheduled otherwise. An additional 5-percent discount will be given to contract advertisers for payment made in advance. No advertising agency commission is granted. **Cancelled contracts will be rebilled at the next applicable rate.** Page position on regular advertisements may be requested but cannot be guaranteed. Proofs are not provided prior to publication, but one tear sheet is furnished each display advertiser as proof of insertion. Because of advanced deadlines, prices stated in many ads may be subject to change. No advertisements are accepted from minors unless accompanied by a statement of financial responsibility signed by parent or adult guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show that they have been marked as copies with the date of manufacture. *The Numismatist's* right to edit copy, to require payment in advance or to decline any advertisement in part or in whole is specifically reserved.

PREMIUM POSITIONS (full-page ads only):

Preferred placement of advertisements is available for 20 percent above the cost of regular advertisements. Preferred placement ads are positioned in the first half of the magazine as far forward as possible.

Unless otherwise specified, guaranteed placement of advertisements is available for 35 percent above the cost of regular advertisements. Advertisements are placed on a specific page for the duration of the contract. All positions subject to availability. Preferred position contract advertisers must change ad at least every three months during life of contract or risk loss of position.

COVER POSITIONS:

Contact your ANA advertising representative for details.

MECHANICAL REQUIREMENTS:

Full-page dimensions are 6 1/8 x 8 1/8 inches; half-page dimensions are 6 1/8 x 3 1/8 inches; quarter-page dimensions are 3 x 3 1/8 inches; display classified dimensions are 2 x 1 1/4 inches. *Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations.*

DEADLINE:

Copy must be received by the 20th of the month, six weeks preceding the month of publication, to ensure insertion in the next issue. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the 20th of the month, six weeks preceding the month of publication, the previous month's ad will be repeated unchanged.

AD COPY:

Ad copy must be typed legibly and double-spaced on separate

sheets of paper and never included in the body of a letter or transmittal. New ad copy or changes cannot be accepted over the telephone. Trade names may be used, but the name of the responsible officer (an ANA member) must also appear. There will be an extra charge for complex typesetting.

Halftones should be 120-line screen. Art must be provided by the advertiser, and photography of numismatic items will be billed at prevailing national rates. Bleeds may be accommodated ONLY in pre-printed inserts.

REFERENCE POLICY:

Advertisers are required to submit the names and ANA membership numbers of owners and/or principal officers of their firm, as well as banking and business references. **Advertisers of numismatic items must be members of the ANA.**

REMITTANCES/CREDIT POLICY:

Make all remittances payable to American Numismatic Association. Credit will be extended to contract advertisers only. A late charge of 1 1/2 percent will be applied to balances remaining unpaid after 30 days. Payment must accompany advertisements submitted by non-contract advertisers.

Advertising contracts will be suspended or cancelled when unpaid balances are 60 days past due, with cancelled contracts being rebilled at the next applicable rate.

SHIPPING INSTRUCTIONS:

Send correspondence and advertising materials to Advertising Department, *The Numismatist*, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279. Any comments or complaints regarding advertisers in *The Numismatist* should be referred to the Advertising Department.

ANCIENTS

NEED SOMETHING?

Looking for that particular Ancient and/or Medieval coin?

Send us your want list and we'll do our best to locate the coins you need—if we don't already have them. All coins subject to your approval and all are guaranteed genuine.

C.H. WOLFE

Historical Coins

P.O. Box 222

Lakeside, Ohio 43440

PNG - ANA (LM) - ANS - CNA - SCPN

CLASSICAL COINS

Ancient, Medieval & British
Bought - Sold - Appraised

Auctions & Fixed Price Lists

(Sample copy on request)

Annual subscription \$20.00

VICTOR ENGLAND

Box 245

Quarryville, PA 17566

(717) 786-4013

Your dealer and auctioneer in West Germany for your quality collection of Ancient, Medieval and European coins and medals. Four auctions each year in Munich.

**NUMISMATIK
LANZ
MÜNCHEN**

Dr. Hubert Lanz
Maximiliansplatz 10
D-8000 München 2
West Germany
Tel. (4989) 299070
Fax. (4989) 220762

Send this ad for a FREE sample of one of our last auction catalogs and tell us what you are collecting.

Empire Coins

Roman Coin Specialists

Wants your ancient coin business.

- Buying • Selling • Want Lists Service
- Appraisals • Consignments
- Exclusive Auction Bidding Service
- Fully Illustrated Catalogues
- Two Major Auctions Per Year

Empire Coins, Inc.

801 W. Granada Blvd., Ste. 305

Ormond Beach, FL 32074

Phone (904) 677-7314

DISPLAY CLASSIFIED

Edward J. Waddell, Ltd.
ANCIENT COIN SPECIALIST
Greek, Roman & Byzantine Coins

Bought - Sold - Appraised

Illustrated Catalogues

(sample copy on request)

Want lists actively serviced

7910 Woodmont Avenue

Suite 1104

Bethesda, MD 20814

(301) 654-0470

PNG #275 • ANA LM 2209

WHOLESALE TO ALL!

100 ancient coins in flips and attributed. A diverse lot including Nero, Caesar Augustus, Alexander the Great, Biblical "Widow's Mite", etc. Only \$475.00, postpaid, with satisfaction guaranteed.

London Coin Galleries

Mission Viejo Mall

Mission Viejo, CA 92691

I-5 at Crown Valley (714) 364-0990

If you are interested in

**SPANISH, SPANISH
COLONIAL COINS AND
ANCIENT COINS**

then please see me

at the ANA

at the New York International
at Chicago CIGF

KURT SPANIER

P.O. Box 37 • Las Rozas (Madrid) Spain

ANNOUNCEMENTS

STAMPS

BUYING & SELLING

Selling: Ship Stamps and Coins for prompt response or we travel for extensive estates.

Member: Better Business Bureau

Buying or Investing: Ask about our RARE STAMP Investment Program or price list.

Waretown Stamp & Coin

542 RT 9, Waretown, NJ 08758

1-609-693-1800

est. 1954. Matt, Mark & Joe Pizza

GENERAL

APTE TO BUY

WANTED: Gold Coins, Silver Dollars, Early Type, Choice Numismatic Material, Collections and Accumulations

DONALD APTE, INC.

T/A Virginia Coin Investments

444 Maple Avenue East

Vienna, VA 22180

(703) 281-6363 • ANA LM 621, PNG

Glendining's

Where the world's rarest Coins and Medals have been sold at auction since 1900. 20 sales every year. Competitive commission, and confidential service to sellers and buyers. U.S. clients welcome and speedy service offered. Write for FREE sample catalogue, brochure and subscription form.

Daniel Fearon, Glendining's,

7 Blenheim Street, New Bond Street,

London W1Y 9LD, England.

WANTED—COLLECTIONS

Competitive prices paid for

**COPPER, NICKEL,
SILVER & GOLD COINS**

We will purchase the ENTIRE COLLECTION, not just the "hot" items, from good to proof.

Great Lakes Coin Co.

Norman Talbert, ANA Life Member

P.O. Box 16036, Cleveland, OH 44116

(216) 356-0055

Schroeder's
RARE COINS

**BUYING, QUALITY U.S.,
FOREIGN AND ANCIENT COINS**

11125 Park Blvd., Suite #104

Seminole, FL 34642

(813) 392-3366

"Specialists in U.S. Foreign and Classical Numismatics"
ANS • ANA LM 1207

GENERAL

TEXAS NUMISMATIC INVESTMENTS, INC.

Specializing in
P.C.G.S., N.C.I., AND
A.N.A.C.S. CERTIFIED COINS,
SILVER DOLLAR ROLLS AND BAGS,
ALL U.S. GOLD COINS, ALL PROOF
AND MINT STATE TYPE COINS

CASEY NOXON

P.O. Box 26625, Austin, Texas 78755
(512) 343-4350

GENERAL

When in New York
Stop In and Visit the Rare Coin
and Bullion Showplace of the City

BRIGANDI COIN CO.

Dealers in Rare U.S. Coins Since 1959

Open 9:30 a.m. - 5:30 p.m.
60 W. 44th St., New York, NY 10036
(212) 869-5350

Donald E. Brigandi

Robert A. Brigandi

John E. Brigandi

Life Members of the ANA
Members of the Professional Numismatists Guild

GENERAL

U.S. & Foreign Coins & Currency

Bought — Sold — Traded

ALAMO HEIGHTS COIN SHOP

O.C. Muennink, President

1201 Austin Hwy., Suite 128
San Antonio, TX 78209
512-826-6082
ANA, TNA, FUN

INVESTORS

Call For Information On Our

Rare Coin Investment Program

Royal Coins, Inc.

4656 Beechnut, Houston, TX 77096
713-664-0881 (Local)
800-231-3334 (Nat'l)

Collectors & Investors Wanted

*Numismatic Coins *Silver Dollars
*Gold Bullion *Modern U.S. Coinage
*Silver Bullion *U.S. Gold Coins

Mail Order—Coin Conventions—
Teletype Service.

Southern Coin Investments

6065 Roswell Rd. NE, Ste. 1000, Atlanta, GA 30328
(404) 393-8000

ICTA • ANA LM 1105

LIFE MEMBER. Most regional and major state numismatic organizations.

THE COIN EXCHANGE

All coins and currency
bought, sold and appraised

143 Sixth Street
Pittsburgh, PA 15222
(412) 261-9003
Charles Litman

RARE COINS FOR COLLECTORS, INVESTORS

If you are interested in buying or selling
Rare Coins, Gold or Silver,
please contact us.

All transactions confidential.

ROBERT L. ASTRICH

ANA—TNA
P.O. Box 981, Hempstead, TX 77445
409/826-2221

Wanted

*We are interested in purchasing quantities of choice
U.S. or foreign numismatic
material. I need single coins or complete
collections. Send your listing—
or ship coins for our offer.*

Kraso Coins

W.E. Krasowski
ANA 40614
2349 West 95th St., Chicago, IL 60643

We are buying all U.S. and foreign
coins for our new Downtown retail store.
We sell rarities and high-quality Invest-
tor coins.

NUMISCO RARE COINS, LTD.

Chicago Board of Trade
141 W. Jackson Blvd., Ste. 2152
Chicago, IL 60604
312/427-0600 • 800/621-1339
FAX 312/427-0719

KIRK KELLY RARE COINS

BOX 5754
GREENVILLE, SC 29606
(803) 242-1679

NSC North State Coins

Cloverleaf Plaza • P.O. Box 661
Kannapolis, NC 28081
Phone (704) 788-4653
1-800-682-7958 in N.C.

Dan Talbert—ANA LM 2712

Centerville Coin & Jewelry Connection

We are active buyers & sellers of all U.S.
numismatic coins including U.S. gold, silver
dollars, & type coins (low grade to gem).

We are also active buyers & sellers of silver &
gold bullion items be it coins, bars or scrap.

264 N. Main, Centerville, OH 45459
513-436-3003
Ed & Shirley Fritz, Owners

GENERAL

Heading for Florida?

Make Edgewood in Jacksonville
your first and **BEST** stop!

- U.S. Coins
- Foreign Coins
- Gold & Silver
- Coin Jewelry
- Metal Detectors

EDGEWOOD COIN CO.

936 S. Edgewood Avenue
Jacksonville, FL 32205

Mon.-Fri., 10:30 to 5 Sat., 10:30 to 1:30

DELAWARE VALLEY RARE COIN CO.

STONE CREEK CENTER
455 BALTIMORE PIKE
SPRINGFIELD, PA 19064

Toll Free: (800) 345-8188
(215) 328-5544

Allen's

EST. 1960

"The Higher Buyer"

COINS • STAMPS
JEWELRY • COLLECTIBLES

Allen and Eddie Karn

Phone 614/882-3937

Cherri-Park Square

399 South State Street, Westerville, Ohio 43081

Lyn F. Knight inc.

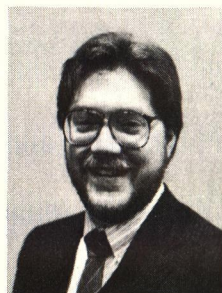
Professional Numismatist
and Notalist

P.O. BOX 7364
OVERLAND PK., KS 66207
(913) 451-9609

Member PNG, ANA LM 716

Coin Market Insider's Report

by David L. Ganz



David L. Ganz

Coin Market Insider's Report
takes the pulse of the marketplace
and talks about the buys, the sells
and the trades that all collectors
and investors are interested in.

Activity in the coin market has moved up a notch, particularly for choice rare U.S. gold coins, with high teletype activity, and substantial price increases starting in mid-February . . .

Evidence of renewed market vigor: more than \$17 million sold at the auctions around Sam Lopresto's successful Long Beach show . . . Included: Bowers & Merena's Byron Johnson collection (\$3.9 million), Superior's Jack Robinson large-cent offering (\$1.6 million), plus two others totalling \$8.2 million . . . Further proof: Gillio's (Pacific Coast) certified coin sale of \$600,000, and Heritage's \$2.8 million offering . . .

More than 14,000 people attended Long Beach, perhaps the most ever to attend any coin show except the 1976 ANA at New York . . .

The ANACS Cache (pronounced "cash") as the newest slab service has arrived . . . PNG exec director Paul Koppenhaver, together with directors Ron Gillio and Harlan White, went to Colorado Springs for the unveiling by ANA prez Steve Taylor and exec director Bob Leuver . . .

British Royal Mint unveiled its new sovereign design at Long Beach and a sell-out is predicted . . . Iraj (Roger) Sayah threw an extraordinary 1st International Friendship Party for 1200 of his closest dealer friends and their guests at Long Beach . . . After midnight, an unusual show in the tradition of the old French follies took place . . . For PNG exec Paul Koppenhaver, a look to the left shows there was no folly . . .

Scott Harry Ganz, 6½, reads the newspapers aloud and makes dad a valentine sandwich with sliced celery, carrots, cheese and fishy crackers . . . Elyse Toby, 4 years and a month, visits grandparents for a week . . . Pam, three months shy of 2, now says "yes" and "bye" when dad goes to work . . . Sharon and I hit the Bahamas' Ocean Club for a long weekend . . .

Candidates for the ANA Board newly announced: Ken Bressett and Ralph Langham . . . Asking if he should run: Jim Halperin, the Dallas dealer . . . PCGS certifies its millionth coin . . . Mike Brown joins the Gold & Silver Institutes from the U.S. Mint after some 8 years service . . .

U.S. Chief Engraver Elizabeth Jones is honored with an exhibition at La Zecca, the Italian Mint . . . Olympic coin revenues raised through Dec. 1988: \$109 million; \$21 million in surcharges . . .

December silver bullion Eagle sales: 215,000 pieces . . . New coin columnist for the NY Times: Jed Stephenson . . . Moe Weinschel reports that the Metropolitan Coin Show in NY this spring will feature a special area for ancients, and also one for token and medal dealers . . .

Note the changes in 1989 Lincoln Memorial cent reverse in the name of "die improvement" . . . RIP: Lena Bram, wife of the late Morris Bram, Jan. 21 . . . Postal authorities continue to press investigations in the coin field . . . The 1893-S dollar (ex-Norweb at a world's record \$325,000) was certified by PCGS as MS-67 . . .

Stack's catalogue of the Howard Gunlocke collection includes a "grand watermelon" \$1,000 note (Friedberg 379a) series 1890 . . . Expect it to realize the highest sum ever achieved for any piece of paper money when it sells in mid-March . . .

©1989 Miller Magazines. All rights reserved. Reprinted by permission.

A PAID ADVERTISEMENT

GENERAL

J & D Coins

EARLY COPPER & SILVER,
PROOF SETS, MINT SETS,
U.S. AND BRITISH

JIM ANA 56093

Box 3003

Baltimore, MD 21229

301-247-3447

DAVE ANA 62378

Box 1145

RAF Chicksands

Shefford Beds, UK

010-44-462-816658

GENERAL

JOE FLYNN RARE COINS & BULLION, INC.

P.O. BOX 3140

2854 W. 47TH STREET

KANSAS CITY, KANSAS 66103

PHONE (913) 236-7171

1-800-537-8447

Member: PNG

GOLD

- COINS
- GOLD & SILVER BULLION

COIN & BULLION RESERVES

Larry L. Lee, President

P.O. Box 3787

Panama City, FL 32401

(904) 785-9546

ICTA • PNG

Send for free information.

ANCIENTS

CLASSICAL AND ORIENTAL

Specialists in Chinese currency
Also world coins, tokens and medals

SIMMONS & SIMMONS (NUMISMATISTS) LTD.

AT

GRAY'S ANTIQUE MARKET

1-7 DAVIES MEWS

LONDON W1, ENGLAND

Tel: 01-629 9321

R.C.I. of Ramsey

BUYING/SELLING

gold, dollars, commems, type,
wholesale/retail, investment portfolios

PCGS, NCI, NGC

FACTS G46, ANE market-maker

Suite 106, 10 S. Franklin Tpk.

Ramsey, NJ 07446

1-201-825-3205

ANA LM #3171

PNG #380

SPECIALIZING IN ALL U.S. GOLD

Buying and Selling

Westwood Rare Coin Gallery, Inc.

Wm. Dominick III, ANA LM 1555

678 Westwood Ave. • Rivervale, NJ 07675

201/666-9191

Beavertown Coin

245 Main St.

Lincoln Park, NJ 07035

201-696-1070

- *Managed Numismatic Investment Accounts*
- *Auction Services*
- *PCGS and NGC Submissions*
- *Estate Appraisal*
- *Bullion Services*

PCGS • ICTA • NGC

ANACS - NGC SUBMISSION CENTER

BUYING: CC Dollars

Proof & Mint Sets

Blue & Brown Ikes

Paying 85% to 100% of *Coin Dealer*

Newsletter bid. Call for current prices:

(800) 243-5670 • (203) 226-4279

SAM SLOAT COINS, INC.

136-A Main St., Westport, CT 06881

BUYING & SELLING
U.S. GOLD
CLASSIC U.S. GOLD

GOLD DUST COIN

MICHAEL PESHA

3115 S. HALSTED

CHICAGO, IL 60608

(312) 842-4240

ANA LM 1939 • PNG #296

GOLD

THE BEST

In Quality Rare Coins

Bruce Amspacher

P.O. Box 9527

Newport Beach, CA 92658

1-800-821-3985

1-714-250-3187

Stern Coin Company

BUYING & SELLING

U.S. GOLD AND SILVER,

CANADA GOLD, ISRAEL,

IRAN GOLD, MEXICO GOLD,

ROMANIA, RUSSIA GOLD

75 w. 47th st., n.y., n.y. 10036

(212) 354-4754

SOUTHWESTERN GOLD INC.

- Rare U.S. Gold
- U.S. & Bullion Gold
- Silver Bags & Bars
- Investment Portfolios

Robert Karler
Albuquerque
(505) 881-3636

Charles Karler
Oklahoma City
(405) 478-1740
(800) 545-6575

GOLD**California Numismatic Investments, Inc.**

Rare Coins, Currency and Precious Metals

*Major Dealers in Gold,
Silver and Rare Coins*

Richard J. Schwary
(213) 316-1388

1712 S. Pacific Coast Hwy.
Redondo Beach, CA 90277

PCGS • PNG

**PAYING TOP DOLLAR
FOR ALL SILVER AND
GOLD COINS.**

Paper Money Specialist

Kevin Lipton
Rare Coins, Inc.

Kevin Lipton, PRESIDENT
9478 W. Olympic Blvd., Beverly Hills, CA 90212
(213) 553-9666

BUYING

All U.S. Gold and
All Early Silver and Gold
Proof Coins

**NORTH AMERICAN
COIN COMPANY**

Stanley Dambrouckas, LM 1871
P.O. Box 561 • Rocky Hill, CT 06067
(203) 563-1225

BUYING RARE GOLD

All Denominations
Dollars to Fifties
Also All Rare U.S.
Copper — Silver Coins

BENJAMIN LEVIN

ANA LM 409
P.O. Box 1395, S.M.S.
Fairfield, CT 06432
(203) 372-2398
PNG • ANA

GOLD**WANTED TO BUY!!
Choice Quality World Gold**

We are always interested in buying choice quality and rare world gold singles and collections. If your collection warrants it, we will travel to your city to purchase the coins! We are active market makers in all aspects of numismatic world and ancient gold coins. Please contact us via phone or letter.

STEINBERG'S

"Numismatic Gold Specialists Since 1950"
(305) 781-3455

P.O. Box 1565, Dept. N, Boca Raton, FL 33429-1565
IAPN • PNG

GOLDTOWN

Serving the Collector and Investor
Robert Higgins Mick Millard
Active PCGS Marketmakers in:
Gold, Dollars, Type and Commems
Managed Portfolios Available

Buying/Selling All Coins
Nat.: 1-800-237-6275

FL: 1-800-282-6987

1880 N. Tamiami Trail • Coastland Mall
Naples, FL 33940

Members of: LM-ANA, CSNS, LM-FUN, MSNS,
LM-NSDR, ICTA

LITERATURE**THE BEST**

In Numismatic Information

**Bruce Ampsacher
Investment Report**

P.O. Box 9527
Newport Beach, CA 92658
1-800-821-3985
1-714-250-3187

MISC.

We specialize in
Pre-1916
PROOF COINS

**American Coin
Portfolios, Inc.**

600 B Street, Suite 1300
San Diego, CA 92101
Telephone (619) 231-1400
Loans Arranged
PCGS • ICTA • ANA LM 1927

MISC.**WANTED**

Rare Coins of
COLUMBIA and PERU
GOLD SILVER COPPER

ALSO WANTED
ANTIENS and MEDIEVALS

M. GEIGER

139 N.E. 1st Street
Miami, FL 33132
(305) 358-5755

**Albuquerque Collectors World
BUYS & SELLS**

- U.S. & Foreign Coins & Currency
 - Baseball Cards
 - Comics
 - Military Relics
 - Antique Clocks
 - Coca Cola Collectibles
 - Antique Toys and Banks
 - Stamps
 - Buttons
 - Dolls
 - Music and Movie Nostalgia
 - Reference Books & Supplies
- We can mail or U.P.S. gifts purchased in our shop anywhere in the U.S.A.

Open Monday-Friday 11am-7pm
Sunday 12-4 • Closed Saturday
2740-5 Wyoming N.E.
Albuquerque, NM 87111
505/293-2486

HARVARD!

Fobs, tokens, medals, postcards, ephemera wanted for private research collection. Ship with best price or for our offer.

British and Irish tokens available. Send your want list.

COLONY COIN CO.

P.O. Box 281
Newtonville, Massachusetts 02160
(617) 244-1972

PILOLLI

**BUYING
PROOF SETS — MINT SETS**

coins, stamps, gold, silver
guns, baseball cards

Same location for 23 years

7229 Market Street
Youngstown, OH 44512
(216) 758-3859
ANA LM 2895

MISC.

WANT TO BUY!

Broken Bank Notes
Autographs

Dorothy Gersbenson, Inc.

Drawer 395

Bala Cynwyd, PA 19004

(215) 667-2634

WANTED

Early U.S. Type Coins

Key Date Coins

Canadian Coins, Tokens & Medals

Vermont Nationals & Colonials

Vermont Items

Queen City Coins, Inc.

The Weisburgh Family

P.O. Box 911

Burlington, VT 05402

(802) 658-0437

HANK SPANGENBERGER

Specializing in Unusual
Numismatic Material, Coins,
Medals, Tokens, Currency

P.O. Box 215

W. Carrollton, OH 45449

ANA LM 676

NUMISMATIC ERRORS

error trends COIN MAGAZINE

Latest error coin prices; articles for beginners and old timers; plenty of buy, sell and trade ads. Free authentication for worthwhile error coins on permanent certificates for all subscribers.

Enclose this ad and receive a bonus copy of the Error Collector's Handbook free (\$3.95 value) with every subscription purchased. Published by Arnold Margolis, ANA LM 777.

\$12 per year; \$23 for 2 years; \$34 for 3 years.
Single sample copy. \$2.00 postpaid.

Continuous monthly publication for over 20 years.

ERROR TRENDS COIN MAGAZINE
P.O. Box 158, Oceanside, NY 11572

NUMISMATIC SERVICES

HOLED COINS

Expertly filled. Solder lumps, loops and rings removed. Scratches and digs smoothed down. Most of the damaged detail re-engraved. Only close examination will detect repair. Restores appearance and value. Makes a worthless coin suitable for collection or type set. Copper and silver coins cleaned and toned. Send coins for estimate as every damage is different. Insure coins to:

P.E. STOCKTON

ANA 24085

115 Quail Run, Somerset, KY 42501

The ANA Slide Set Program

A great way to present an educational program to your coin club or school class.

- Loaned free of charge to ANA members.
- More than 100 slide sets on as many topics!

For information write:

ANA Library

818 N. Cascade Ave.

Colorado Springs, CO 80903-3279

PAPER MONEY

WORLD PAPER MONEY

Free Price List

Buying better world notes.

MEL STEINBERG

P.O. Box 752

San Anselmo, CA 94960

UNITED STATES PAPER MONEY REFERENCES

featuring Gene Hessler's trilogy

An Illustrated History of U.S. Loans 1776-1892 new! \$35.00

Comprehensive Catalog of U.S. Paper Money

4th edition 19.50

U.S. Essay, Proof and Specimen Notes 19.50

Military Payment Certificates 2nd edition by Schwan 20.00

Standard Catalog of Depression Scrip by Shafer .. 27.50

National Bank Notes and their Seals by Prather .. 35.00

BNR Press

Drawer 409, Leavenworth, KS 66048

Peseta Coins

continued from page 648

June, then why are the coins of 1881 so rare?

A note to the director of the Lima mint on February 3, 1881, suggested that the rifles in the blacksmithing shop should be turned over to the Chilean authorities. This certainly indicates that the mint itself was not yet occupied. As far as is now known, Chilean authorities did not occupy the mint until April 25, 1881, after which they effectively were in control. If Peru had any government before April 25, it was that of Piérola, despite the efforts of Francisco Garcia Calderón to form a provisional government. It is easy to speculate that sometime between early March and late April the dies were made and a small number of coins stamped in an exhibit of patriotic fervor. The opportunity existed. The assayer's initial "B" probably is that of Manuel Barínaga, who had been appointed finance minister of the Piérola government.

On the other hand, it is improbable that the coins with the Ayacucho mintmark were made at the Lima mint after April 25. First of all, Chilean authorities occupied the mint until they finally evacuated Lima in 1883. Secondly, when the Chilean authorities allowed the mint to reopen in August 1881, it was operated under a new contract between Staub and the government of Calderón—a provisional government tolerated by the Chileans but in opposition to that of Piérola. Only soles were produced under the new contract. (The decision to use the old denomination apparently was made by the director of the Lima mint.) It appears most unlikely that the 5 pesetas of 1882 were produced in Lima.

The 1/2-real and 5-peseta pieces dated 1882 also bear the mintmark of Ayacucho. For many years the 1/2 real was unknown, and today it is extremely scarce to rare. The 5 pesetas is the most readily available of the coins of Ayacucho, although it also is considered scarce. The 1/2 real and the 5 pesetas bear the assayer's (or assayers') initials "LM"; the meaning of these initials has yet to be determined. •

Sources

Archivo de Piérola. Caja 53. Letter from Repples to Piérola (March 31, 1881), 64. Biblioteca Nacional, Lima.

Archivo General de la Nación (A.G.N.). Legajo 130-31. "Boletín del Ejército del Sur." Arequipa: September 14, 1881.

Cáceres, Z.A. *La Campaña de la Breña*. Lima: Imp. Americana, 1921, LXIX-LXX, CLVI.

Dancuart, E.P. *Anales de la Hacienda Pública del Perú*. Lima: 1907, pp. 9, 170.

Gianelloni, Luis. "Las Monedas y Billetes denominados Incas." *Numismática*, 13 (April-June 1973), pp. 4-8.

"New Coin of Peru." *The Coin Collector's Journal*, VI (May 1881), p. 74.

"New Peruvian Coins." *The Coin Collector's Journal*, VI (Oct. 1881), pp. 152-53.

Olivas Escudero, Fidel. *Apuntes para la Historia de Huamanga ó Ayacucho*. Ayacucho: Imp. Diocesana, 1924, p. 226.

Rodriguez, J.M. *Anales de la Hacienda Pública del Perú*. Lima: 1916, pp. 14, 25A, 292-93A.

Valverde, H.H. "The Conversion to the Decimal Coinage System—Lima Mint—1862-1864." *Numismatic Scrapbook Magazine*, XXI (Oct. 1955), pp. 1361-67.

Horace P. Flatt is a graduate of Rice University with degrees in physics and mathematics. A specialist in numismatics of Peru, he is a member of La Sociedad Numismática del Perú and Numismatics International.

PAPER MONEY

Philippines Special

N.D. 50 pesos, P-138D (cat. \$27.50). My price: \$10.00. World banknote consignments wanted for my price lists. Turn your duplicates and collections into cash. Just ship. I'll send details and do all the rest. Send for my free price list.

JAMES WARMUS

BOX 1035
BURBANK, CA 91507

Coins, Currency & Rare Monies

Sycamore Coin Gallery

320 W. STATE
SYCAMORE, IL 60178
(815) 895-6669

Bob Rozycki, ANA LM 2710

WANT TO BUY!

National bank notes: Singles and uncult sheets. Also, any No. 1 notes in any condition.

COMMERCIAL COIN CO.

1611 Market Street • P.O. Box 607
Camp Hill, PA 17011
Phone (717) 737-8981
Art Leister
ANA Life Member 639, PNG 213

WORLD BANKNOTES

Our specialty is Chinese and Modern World Banknotes. We stock all price ranges, but our best sellers are the modern and/or new issues of the world. Write for our stocklist, or specialty lists. Sample 50¢ (overseas \$1).

NORTHWEST BANKNOTE IMPORTS

P.O. Box 73037 (ANA)
Puyallup, WA 98373-0037
Life Member ANA 1998

SILVER

MACUQUINA

present

Silver COBS from their LYME BAY WRECK

Pieces of 8, 4, 2 & 1.

Potosi Mint, pre-1652 to 1681

All grades available but good quality dated eights from £80.00 inclusive p/p.

S.E.J. Williams Macuquina T.H. Treloar
0305 771062 P.O. Box 464 0305 778265
Weymouth, Dorset
DT4 8FG, ENGLAND
Telex: 265871 MONREF G Quoting 72 :MAG32066

SUPPLIES

Computerized Collectibles

Advanced Inventory Software
for IBM and compatible computers.
Extensive search and report options.
LOADED with other features—\$75
Enhanced dealer version—\$395

Georgia residents add 4% sales tax.

SATISFACTION GUARANTEED

Dynamic Software, Inc.

8302 Dunwoody Pl., Ste. 320, Dunwoody, GA 30350
Phone (404) 642-2344
ANA #132213

The Warbucks Company

Sole Distributor of LSA 2000 "ALARM" ATTACHE CASE

For Complete Information
Call or Write

Mr. Greg Viscome

The Warbucks Company

P.O. Box 686, Carmel, NY 10512
914/225-2819

COIN CABINETS DISPLAY CASES • PEDESTALS

Choose from many designs
or will make to suit.

Send \$1 for brochure.

ART DISPLAYS

215 7th Street, Suite 120
P.O. Box 1036

Picayune, MS 39466

Richard L. Mole—ANA, ANS, AMSA, FIDEM

TOKENS & MEDALS

TOKENS AND MEDALS

Buying and selling all U.S. and foreign tokens and medals. Also want world's fair artifacts, antique advertising, political items, U.S. Colonial coins, counterstamped or engraved coins, scrip of all kinds, etc. Highest prices paid for rarities, scarcities, and anything unusual.

Write for free price lists and illustrated auction sale catalogs. *Want lists solicited.*

CHARLES E. KIRTLEY

P.O. Box 2273, Elizabeth City, NC 27909

Phone: (800) 525-3399

From NC: (919) 335-1262

TOKENS & MEDALS

Specialist in WORLD COMMEMORATIVE MEDALS

Let me know what your collecting specialty is. I also deal in foreign coins of quality, and am looking for rare coins and essays of the French Revolution for my own collection.

RICHARD MARGOLIS COINS & MEDALS OF THE WORLD

P.O. Box 2054, Teaneck, NJ 07666

Telephone: (201) 848-9379

U.S. COINS

WILL SWAP MY RARE COINS
FOR YOUR ANTIQUE
WEAPONS OR
MY ANTIQUE WEAPONS
FOR YOUR RARE COINS.

JAMES H. COHEN & SONS, INC.

437 Royal Street
New Orleans, LA 70130
1-800-535-1853

TIM ERIKSEN FOREIGN ORDERS, MEDALS & DECORATIONS

FIXED PRICE LIST #3
NOW AVAILABLE

(Sorry, no British at this time)

Please send \$3 to cover postage and handling.

P.O. Box 1545, Wildomar, CA 92395-1545, U.S.A.

Ph. (714) 699-5826

WANTED

Since 1971 we have been buyers of tokens and medals of all kinds. We are especially interested in items of significant historic or artistic merit. Consignments for our high quality auctions also solicited.

PRESIDENTIAL Coin and Antique Co. Inc.

6550-1 Little River Turnpike

Alexandria, Virginia 22312

703-354-5454

H. Joseph Levine

Nice People, Nice Store

Open Mon.-Fri. 10-5, Sat. 10-2

BUYING & SELLING

U.S. & World Coins, Numismatic & Bullion. Also buying scrap metals, jewelry, pocket watches, etc. We are experienced professionals practicing conservative grading and offering numismatic expertise to our respected clientele.

MISH INTERNATIONAL MONETARY, INC.

Robert Mish & Staff Phone (415) 324-9110
1154 University Dr., Menlo Park, CA 94025

U.S. COINS

CRYSTAL COIN INCORPORATED

Peter R. Pienta, President

P.N.G. #283 • Member A.N.A.

349 Main Street

Wakefield, Massachusetts 01880

(617) 245-0070

THE LARGEST OFFERING OF N.G.C.
COINS IN NEW ENGLAND

MEDALS, TOKENS, EXONUMIA MY SPECIALTY

Buying - Selling

Pre-1950 U.S. Medals, Tokens, Presidential Campaign Buttons, Advertising Mirrors and Buttons.

Lawrence E. Elman

P.O. Box 415

Woodland Hills, Calif. 91365

\$5 CASH BONUS

If you order a coin from me and return it because you think it was overgraded or misdescribed in any way, I'll refund your purchase price and your postage costs, then add a \$5 cash bonus for your trouble. Fair enough? Then write today for my free list.

ART JORGENSEN

Box 10205, Colorado Springs, CO 80932
ANA LIFE MEMBER 3746

St. Martin Mullet Bay Casino Token

Black & gold outside; white center. 38 mm. Obv. & Rev. same: center, \$100; above, Mullet Bay/Casino; below, ST. MAARTEN. Enclosed in a Capital plastic holder, black center with a stand.

Souvenir of the 1977 Post Convention Tour.
\$7.50 each plus \$2.95 shipping and handling.

Money Market

American Numismatic Association

818 N. Cascade Ave., Colorado Springs, CO 80903

BUYING PREMIUM QUALITY DOLLARS

Rolls "P" \$ 950.00 and up

Rolls "O" \$ 950.00 and up

Rolls "S" \$1300.00 and up

Please Call—Quantities Needed

STEINMETZ COINS AND CURRENCY, INC.

350 CENTERVILLE ROAD

LANCASTER, PA 17601

(717) 299-1211

LARRY JACKSON NUMISMATICS, INC.

*Announces Charter Membership
in Numismatic Guaranty
Corporation of America*

5299 Roswell Rd., Suite 120

Atlanta, Georgia 30342

Phone (404) 256-3667

U.S. COINS

WANTED:

PCGS & NGC

1932-D 25¢ 63, 64, 65 CALL

1932-S 25¢ 63, 64, 65 CALL

McIntire

Rare Coins, Inc.

Robert T. McIntire, ANA LM 1822
27 Crestview Plaza, P.O. Box 546
Jacksonville, AR 72076
(501) 985-1663

Bank & Estate
Appraisal Service Available

U.S. COINS

Victorian Rare Coins, Inc.

Buying and Selling all U.S. Coins
Authorized PCGS & NGC Dealer
Member ANE

Send for Latest Listings

P.O. Box 151
Melrose, MA 02176
MA (617) 665-9739
RI (401) 723-1202

Member: ANA ICTA NSDR SUSCC
NENA FUN MNA

U.S. COINS

BUYING U.S. GOLD VF — GEM BU

STEVE BLUM, INC.

Member: PNG, ANA LM-2424
120 Wood Avenue S., Suite 503
P.O. Box 118
Iselin, NJ 08830
(201) 906-3636

FREE STATE NUMISMATICS, INC.

BUYING ANACS
GRADED COINS.
NGC • PCGS

Old certificates OK.

Gwyn Houston
Allen Strack • Nick Panos
8841-B Belair Rd., Baltimore, MD 21236
301/256-3936
NGC Dealer Member

William E. Spears

Investment Quality Coins, Inc.

Authorized PCGS Dealer

Call for Free Brochure
(206) 282-7247 (Seattle)
(800) 322-7247 (Wash. State)
(800) 458-7247 (National)
or write: 200 W. Thomas, #420
Seattle, Washington 98119

First Union Company

Buying U.S. gold & silver coins, proof sets

Appraisals

Authorized PCGS dealer

PCGS submittals

ANA • PCGS • ICTA • NSDR

Give us a call—You will like our
prompt, courteous service.

Bob & Lois Keller

P.O. Box 279 Telephone
Keosauqua, IA 319-796-4434

U.S. HALF CENTS AND LARGE CENTS

We have an immediate need for the following half cents and large cents and will pay top prices to obtain them:

- Scarce dates Good or better
 - Common dates Very Fine or better
 - Scarce Redbook varieties Any grade
 - Proof specimens Problem-free examples
- We will buy ENTIRE COLLECTIONS to obtain the coins we need. Strict grading is essential. Please ship (by registered mail) for our offer or write/call describing what you have available.

Member: ANA (10+ years), ANS, CSNS, EAC, FUN, GNA, ISNA, JRCS, MANA, MSNS, PAN, PNG

JIM McGUIGAN

Box 133, N. Versailles, PA 15137
(412) 247-4484

Need Cash?

Send us a list of your duplicates that
you want to sell for our
generous offer.

Fairfield Rare Coins

3909 E. State Blvd.
Fort Wayne, IN 46805
Phone (219) 484-5109
Member: ANA LM 627, PNG

WE BUY & SELL THE FOLLOWING:

CIRC. SILVER DOLLARS AG-AU
CIRC. TYPE
CIRC. COMMEMS

AALL COINS

Box 443
E. Brunswick, NJ 08816
Phone 201/238-6670
Alan J. Ackerman, Pres.
Member ANA, LM GSNA

Selling choice U.S. Types,
U.S. Commemoratives,
and Assay Medals.

S.M. Colavita Coins

(Sam Colavita, owner) ANA
214 Scotch Road
Trenton, NJ 08628

When you think about
Buying or Selling
Lincoln and Indian Cents
Think of:

VIRG MARSHALL III, Inc.

"The Penny Merchant"
116 West "D"
Wymore, Nebraska 68466
(402) 645-3341

Wanted

Choice Original AU 55
Twenty Cent Pieces
and Bust Halves.

No cleaned pieces please.

Charles E. Hayes

P.O. Box 641
Rolla, MO 65401
(314) 364-4611 evenings
ANA R-66140

U.S. COINS

SPECIALIST IN LARGE CENTS, COLONIAL COINS & PAPER MONEY

Investment quality coins
bought and sold.

Great American Coin Co.

Bertram M. Cohen
169 Marlborough St.
Boston, MA 02116
(617) 247-4754

U.S. COINS

HIGHEST PRICES PAID FOR GEM & PROOFLIKE SILVER DOLLARS & HIGH QUALITY TYPE COINS

Your Want Lists Appreciated

PAUL J. PUCKETT

Dealer in rare U.S. coins since 1957
ANA LM 1883
P.O. Box 18776
Spokane, WA 99208

U.S. COINS

RYAN JAMES LTD.

ANA LM 3717
Dealers in High Quality GOLD & SILVER Coins
Portfolios/Complete Collections
Estate Appraisals
Professional & Confidential
Buyers & Sellers of All Coins
Stop By or Call For Appointment

800-932-0164 • 212-688-6690
141 East 56th Street, NY, NY 10022
FACTS • PCGS • CoinNet

Atlantic Rare Coins

Specialists in
Seated Liberty Coinage

P.O. Box 446 WOB
West Orange, NJ 07052
201/731-1040

Member: ANA & LSCC

PAUL H. SIMKIN Rare Coins

P.O. Box 2326, Columbia, MD 21045
(301) 953-0005
LM ANA, FUN, GSNA, CSNA

NGC Associate Member

Rare coin dealer specializing in choice U.S.
coins, choice type coins, dollars and gold. Also
dealing in all certified coins.

GOLD & SILVER EMPORIUM

A Division of Gold & Silver Financial Group

ALWAYS BUYING U.S. RARE COINS

16764 Ventura Boulevard
Encino, California 91436
(818) 501-3600 • (800) 423-3022

Superb Quality

Buy or Sell

Mike Orlando

"Specializing in Choice
U.S. Coins"

P.O. Box 1102 • St. Louis, MO 63074
ANA LM 1714

AUTHORIZED PCGS DEALER

FRED SWEENEY RARE COINS, INC.

P.O. Box 936
Shawnee Mission, KS 66201
Phone: 913/262-7007
ANA LM 717

Cedar Center Coin Co.

Alvin M. Buckholtz
(216) 321-5959

13941 Cedar Rd.
South Euclid, OH 44118

BYERS NUMISMATIC CORP.

SPECIALIZING IN

- PROOF, MINT STATE, COM-
MEMORATIVE, AND EARLY
GOLD COINS IN 64 AND BETTER.
- NUMISMATIC PORTFOLIO
PLANNING

2005 W. Balboa Blvd., #360
Newport Beach, CA 92663

APPOINTMENT ONLY

714/673-8890

Michael S. Byers, Mitchell S. Byers
ANA LM 3675, PCGS Level 1 Marketmaker

We are serious buyers
BUYING
the following coins in F-VF-XF-AU

Indian Cents
Shield Nickels • Liberty Nickels
Seated 10¢-25¢-50¢
Barber 10¢-25¢-50¢

Ship coins insured for our offer. Check sent
same day. Coins held intact pending accep-
tance of our offer.

DARU COIN & STAMP
6455 W. Archer Ave., Chicago, IL 60638
(312) 586-7666

WANTED: CHOICE U.S. TYPE COINS

*We also offer Estate Appraisal
and Consultant Services.*

STRAUSS Coins & Stamps, Inc.

Red Strauss
F-310 Woodfield Mall
Schaumburg, IL 60173
312/619-6222
ANA LM 486 • PNG Member

U.S. COINS

CLASSIC COIN COMPANY

BUYING & SELLING

- U.S. Gold
- U.S. Commemoratives
- Rare U.S. Coins

BRIAN HENDELSON

PRESIDENT

718/465-3243

P.O. Box 6504, Fresh Meadows, NY 11365
LM ANA, LM Commemorative Society, LM GSNA

U.S. COINS

PCGS, NGC, ANE-Market Maker
Buying/Selling U.S. Gold, All
U.S. Proof & Mint-State Coins

NUMISPROP, INC.

Charles & Lisa Anastasio
15 Bloomfield Ave., Suite I
Verona, NJ 07044

201-239-0507 • 201-478-3455

Member:
PNG, ANA, FUN, GSNA, MSNS, INS

U.S. COINS

THE CONTINENTAL INVESTMENT GROUP, INC.

BUYING AND SELLING
GEM QUALITY
U.S. GOLD AND SILVER COINS.

GREG HOLLOWAY

P.O. Box 922 Dept. N 800-446-COIN
Devon, PA 19333 215-687-4424

EDDIE RANDELL PAYS TOP DOLLAR FOR OLD TIME COLLECTIONS

ANA MEMBER 57785 SINCE 1966

The "Collector's Choice"

25 EAST HINSDALE AVE.
HINSDALE, ILLINOIS 60521
312/323-1898

CERTIFIED

Selling Certified U.S. Coins

Robert P. Nowicki

"Certified Numismatic Advisor"

Specializing in MS-67

Now Numismatics, Ltd.

P.O. Box 4185

Warren, NJ 07060-0185

201-647-8085

Member: ICTA ANA CABDAP

Olde Towne Coin Co., Inc.

Specialists in Gem Quality

20th Century Rare Coins

BUFFALO NICKELS • MERCURY DIMES
STANDING LIBERTY QUARTERS
WALKING LIBERTY HALVES
FRANKLIN HALVES

*Send a self addressed, stamped envelope
for our free price list.*

2600 Berlin Turnpike

Newington, Connecticut 06111

1-203-666-3045

Harold Kritzman, ANA LM 1942
Jan P. Kritzman, ANA 87501

THINKING OF SELLING OR BUYING U.S. COINS?

We Offer

- Numismatic Knowledge
- Integrity
- Personal Service

MINTMASTER COIN GALLERIES

5600 Roswell Rd., Ste. 300 Prado North
Atlanta, GA 30342
(404) 252-9638

MID-CONTINENT COIN

W.L. "DUTCH" ROHNING

(816) 842-7888

308 EAST 12TH

KANSAS CITY, MO 64106

24 Years Experience

Serving the Numismatic Public

ANA LM 707

NUMISMATICS OF DISTINCTION, LTD.

2343 DARBY ROAD

HAVERTOWN, PA 19083

(215) 446-1050

Buying - Selling - Trading - Appraising
Coins, Numismatic Items & Collectibles

Authorized PCGS & NGC member/dealer.

We attend all major coin shows & conventions. Member of numerous numismatic groups & associations. Fixed price list & want list services available.

UNITED STATES COINAGE FOR AVERAGE COIN COLLECTORS

SNYDER'S NEW & USED COIN SHOP

BOX 365 R.D. 1
MILLERSBURG, PA 17061
(717) 692-3529

F.L. SNYDER E.A. SNYDER

MEMBERS: GENA-MANA-WBCC-FUN
PAN-LM ANA

BUYING HIGH QUALITY U.S. COINS

CHERRY CREEK COIN CO., INC.

125 Adams St. • P.O. Box 6285

Denver, Colorado 80206

Phone 303 / 320-6736

... serving "quality conscious"
collectors-investors since 1958

UNITED STATES & "SELECT" WORLD COINS Call - Write - Visit

to discover how we might best serve your needs.

CARLTON NUMISMATICS, INC.

30700 Telegraph Rd., Suite 1646

Birmingham, Michigan 48010

(313) 646-8846

J. Carlton LM 1914, D. Hirschman LM 2611

WORLD COINS

BUYING

Queen Elizabeth II G.B.
Gold Proof Coins & Sets
Canadian Rarities

DAVIES-NADIN-DAVIES INTERNATIONAL COIN TRADERS, INC.

Ottawa, Canada & Yorkshire, England

Please phone for quotes

In Europe call England (0943) 603116

In North America call (613) 596-9648

WORLD COINS

THE NUMISMATIC STUDIO

P.O. Box 5136
Largo, FL 34649
(813) 391-1160

*Specializing in Vatican,
Italian and San Marino*

A. DRAGONI • P. DRAGONI
Member: PNG

WORLD COINS

RUSSIAN COINS

have been of interest to us for over 20 years. We would be interested in purchasing large holdings or worthwhile single coins.

Please contact:

SAM CLEMENTS GOTHIC COINS

103 S. Main St., Akron, Ohio 44308
(216) 384-9357

BUYING — SELLING

CANADIAN

DOLLARS, GOLD, DECIMAL
BANKNOTES, TOKENS, ERRORS

Write, Ship or Telephone.

FREE PRICE LIST.

CHARLES D. MOORE

P.O. Box 1296

Lewiston, NY 14092-1296

(416) 468-2312

LM ANA 1995

LM CNA 143

BUYING • SELLING

Ancient and Modern
Gold and Silver
Coins of the World

PASADENA COIN COMPANY

Henri N. Heller

1176 E. Colorado Blvd.

Pasadena, CA 91106

(818) 796-0184

BUYING FOREIGN EXCHANGE COINS.

Canada 90% - Britain 85%

French - German - Bermuda & most countries at 80%

B.V.I. 20 - silver pay 15

B.V.I. 50 - gold pay 40

B.V.I. 100 - gold pay 90

COINS & CURRENCY, INC.

1700 Walnut Street, Suite 1110

Philadelphia, PA 19103

Telephone: (215) 545-3848

Buying All Canadian

Large Cents: Victoria at 75¢

Edwards: 25¢ Geo V. at 17¢

Shinplasters: \$3.25 (25-cent notes)

Five Cents Silvers: Victoria, 1.00

Edwards: 75¢, Geo V, 65¢

Nick Gerbinski, ANA R 38689

Ian Laing, ANA 13071

Phone 204-475-7173

Supreme Coin

Box 3623 Station B

Winnipeg R2W 3R4 Manitoba Canada

Karl Stephens

PNG • ANA LM 3112

Dealer in Quality Rare Coins

BUYING

All nice world coins and medals. Please write with description of items for sale.

SELLING

I specialize in coins from POLAND, Canada, Eastern Europe, Germanic coinages, Great Britain and the Commonwealth and Reformation coins and medals. Please write for my current price list containing over 2000 gold, silver and copper coins and medals for sale.

P.O. Box 458, Temple City, CA 91780

(818) 445-8154

ARGENTINA thru VENEZUELA

Buying & Selling

Dealers of World Coins, Tokens, Cobs,
Proclamations and Bank Notes. Specializing
in Latin America.

Louis Hudson Rare Coins

P.O. Box 5640, Greensboro, NC 27403

(919) 852-4971 • TWX #510-925-1164

Louis Hudson ANA LM 2946

Cora Hudson ANA R96943

Our illustrated price lists are available upon request.

CHRISTINA M. SMITH

*Buyer of Canadian and U.S. coins
and attending most major coin shows
in the U.S. and Canada.*

P.O. Box 701

Adelaide Street Post Office

Toronto, Ontario

M5C 2J8

(416) 960-2153

URUGUAY

Special for wholesale: Offer up 1000 kg.
metal coins. World coins, No. 28 to 57,
F-VF, VF and XF condition, all of them
mixed. We accept offers for 500 kg. or
1000 kg. Deliver CIF surface mail.

EL MUNDO DE MONEDAS S.A.

Uruguay 1150

Montevideo-Uruguay

SUDAMERICA

ANA R109987 y R111525

Buying Australian and

All Pacific Material

*Write or call for our competitive prices. We
regularly attend all major U.S. shows.*

P.J. DOWNIE

P.O. Box 22026, Lansing, MI 48909

(517) 645-2150

or 359 / 363 Lonsdale St.

Melbourne 3000, Australia

Phone: 613 / 602-1811 • Telex: AA37272

ASDA • ANA

THE REPUBLIC OF LATVIA 1988 "70TH ANNIVERSARY" GOLD AND SILVER PROOF TROJAS UNCE

The Republic of Latvia is commemorating the 70th Anniversary of its establishment with the issuance of two precious metals coins-of-tradition: a silver 1 Trojas Unce and a gold 1 Trojas Unce. Both feature on the obverse the Monument of Freedom located in Riga (the Capital and metropolis of Latvia which was founded in 1158) and the inscriptions "Tevzemeļ un Brīvība" (For Motherland and Freedom) and "1918-1988," and on the reverse the official Coat of Arms of the Republic with the inscription "Latvijas Republika" (Republic of Latvia) and the denomination. The Monument of Freedom is to the Latvian people what the Statue of Liberty is to the American people—an historic and cherished symbol of freedom, justice and independence.

THE REPUBLIC OF LATVIA 1988 1 TROJAS UNCE GOLD PROOF

*The diameter is 38mm. (1.5 inch) and it contains one full Troy ounce of pure gold. *It is the first gold issue of the Republic of Latvia. *The total and final mintage is only 700 (world-wide). The issue price is ONLY \$695.00, or \$660.00 each if you order 3 (a saving of \$105). The demand for one-ounce gold coins, especially for those with low mintages, is always extremely high. Add to this the fact that it is the first gold issue of the Republic of Latvia and it is easy to expect an early sell-out and a very good investment potential.

THE REPUBLIC OF LATVIA 1988 1 TROJAS UNCE SILVER PROOF

*The diameter is 38mm. (1.5 inch) and it contains one full Troy ounce of pure silver. *It is the first one-ounce silver issue of the Republic of Latvia. *It is only the fourth silver dollar (or silver crown) of the Republic of Latvia; the first three were the 5 Lati issued in 1929, 1931 and 1932. *The total and final mintage is only 7,000; a very low mintage compared to those of the 1929, 1931 and 1932 5 Lati which were, respectively, 1,000,000, 2,000,000 and 500,000. *The issue price is only \$29.50, or \$26.50 each if you order 10 (a saving of \$30).

Silver dollars, also known as silver crowns, are the most collected type of coins in the world. In consideration of this fact, and of its principal characteristics and very low mintage, the Republic of Latvia 1988 Silver 1 Trojas Unce will certainly take place among the most popular of this category.

THE UNITED STATES OF AMERICA AND THE REPUBLIC OF LATVIA

"On the occasion of the sixty-ninth anniversary of the independence of Latvia, I am honored to send you warm greetings and congratulations on behalf of the Government and people of the United States. The establishment of the Republic of Latvia on November 18, 1918, marked the fulfillment of the Latvian people's dream of independence. The United States is proud to celebrate with Latvians everywhere the anniversary of that historic achievement . . . This administration honors your countrymen's commitment to the ideals of liberty and self determination . . ."

Extracts from a letter dated November 17, 1987, from Mr. George P. Schultz, Secretary of State of the U.S. Government, to the Legation of Latvia in Washington, on the occasion of the 69th anniversary of the establishment of the Republic of Latvia.



THE GOLD AND SILVER PIEFORTS OF THE REPUBLIC OF LATVIA A UNIQUE OPPORTUNITY TO ACQUIRE TWO MASSIVE RARITIES . . .

The rich history of the Latvian people is many centuries old. Latvian coins have been issued during many centuries. But it is the first time that Latvian Pieforts are issued. Two versions are available in strictly limited mintages.

*THE GOLD PIEFORT is identical to the regular gold 1 Trojas Unce, except for the thickness and gold content. It has the same obverse, same reverse and the diameter is the same . . . but the Gold Piefort is three-times thicker than the regular gold 1 Trojas Unce and contains one full QUARTER POUND of pure gold. It is to be noted that Pieforts are normally two-times thicker than regular coins, that it is exceptionally rare that triple-thick Pieforts are issued. The mintage is also exceptional as only 7 of these massive gold Pieforts were issued. Yes, only SEVEN collectors and investors in the whole world can own a Republic of Latvia 1988 1 Trojas Unce QUARTER POUND Gold Piefort. The issue price of this superb and unusual rarity is only \$2,450.00.

*THE SILVER PIEFORT is also identical to the regular silver 1 Trojas Unce. Same obverse, same reverse and same diameter . . . but the Silver Piefort is two-times thicker than the regular silver 1 Trojas Unce and contains two full Troy ounces of pure silver. Silver Pieforts are among the most popular silver coins of the world not only because they are unusual but also because their mintages are usually very low. But again the mintage is exceptionally low as only 70 Silver Pieforts were issued. Is there a more special way to celebrate a 70th Anniversary than to authorize a mintage of only SEVENTY? There are many hundreds of thousands of collectors of silver dollars in the world but not more than SEVENTY of these will have a Republic of Latvia 1988 1 Trojas Unce Silver Piefort in their collection. Again the issue price is very affordable at only \$95.00.

As only a few of these Pieforts are still available, we strongly suggest a phone call to reserve yours. Orders will be filled on a strictly first-come, first-served basis. ACT NOW and you will be among the very exclusive group of collectors and investors who will own one of the FIRST Pieforts of the Republic of Latvia.

A SUPERB & RARE PATTERN FOR ONLY \$14.95 . . . OR LESS

It is not frequent that Patterns are offered directly to collectors and investors. It is even less frequent that Patterns can be added to a collection for less than \$15. You can obtain such a Pattern—the Republic of Latvia 1988 1 Trojas Unce Bronze Pattern which has a mintage of only 400—for only \$14.95 . . . or for \$13.45 each if you order 10. But to do so, order without delay.

AVOID DISAPPOINTMENT: CALL NOW TO RESERVE

All prices are postpaid and in U.S. funds. Money orders and cashier's checks get immediate service; personal checks accepted but must clear before shipment. VISA, MasterCard, American Express, Diners Club and Carte Blanche credit cards are accepted (with phone number).

OUR NO INTEREST, NO HANDLING CHARGE, SPECIAL LAY-A-WAY

On orders of \$500 and more, we offer our special lay-a-way plan which consists of 10 monthly and equal installments, without any interest or handling charge. To do so, simply send us your order with your first installment (check, money order or credit card) and a monthly statement will be sent to you after each installment. Telephone orders must also be followed by a written confirmation.

Monnaies SERGE HUARD Coins LATVIA COINS-OF-TRADITION

C.P. 402, Pointe-aux-trembles
Quebec, H1B 5K3, Canada
Telephone: (514) 354-7884



LM 3486

YOUR SATISFACTION IS 100% GUARANTEED

Your satisfaction is an absolute must with a full 30-day return privilege. If after receiving your Latvia issues, you are not 100% delighted, simply return them in original condition within one month for a complete and immediate refund without question. Our business is built on repeat orders . . . and only a satisfied customer re-orders.

CLASSIFIED

Rates are 23 cents per word. Numbers or prices count as one word. Payment must accompany advertisements and there is a 25-word (\$5.75) minimum charge.

Deadline for submitting ads is the 15th day of the month—six weeks preceding the issue in which the ad is to appear. Deduct 10 percent from the total price if the ad is to run three or more times consecutively, without changes.

Ads must be typed and double spaced. Classified ads received after deadline will be held for the next issue. No refunds will be given for

cancelled ads. Advertisers of numismatically related material must be members of the ANA. The ANA reserves the right to decline any advertisement in part or in whole.

VERNON'S COLLECTORS' Guide to Orders, Medals & Decorations (with valuations). Over 10,000 items listed; 450 pages; 106 photo pages. Softbound, \$24.95, plus \$3.00 postage. *Catalogue of Military Medals*, \$1.00; yearly subscription, \$8.00. Sydney Vernon, Box 1387TN, N. Baldwin, NY 11510.

BULK MIXTURE—world coins, unsorted, just as received. Worldwide variety of current and obsolete coins (some pre-1900). Mixture contains coins of copper, brass, zinc, steel, cupronickel, etc., and at least one crown! One-pound lot (90-100 coins), only \$9.95, ppd.

Satisfaction guaranteed. Morris Lawing, P.O. Box 9494, Charlotte, NC 28299.

AT LAST! Presidential Inaugural Medals & Memorabilia. An exciting 122-page book which is the professional guide to value of these items, seldom offered, only a few copies left, \$9.95. Falcon, Box 26151-N, Kansas City, MO 64196.

ATTACHE CASES & SECURITY show trays for coins, currency, tokens, medals. Professional quality! Satisfaction guaranteed. Raymo Products, Inc., 212 South Blake, Olathe, KS 66061-0248; (913) 782-1515.

FREE PRICE LIST: Comprehensive selection of Canadian numismatic material. Many foreign coins. Strict grading at below trend prices. Bill Bucsis, Box 7, Prince Albert, Saskatchewan, Canada S6V 5R4.

LATIN AMERICAN GOLD Our Specialty

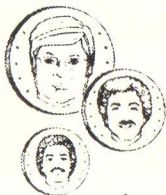
Want lists solicited. Highest prices paid for choice conditions and rare dates.
"Se habla espanol."

BUYING & SELLING
All Bahamas silver and gold sets.

Please call for latest quotes
ANA LM 332, 1002, 1480

Sidney W. Smith & Sons

"Professional Numismatists for over 30 years"



2510 Biscayne Boulevard
Miami, Florida 33137
Tel: (305) 573-1200

6639 South Dixie Highway
Miami, Florida 33143
Tel: (305) 665-1300

Telex: 6811221SMITH/Cable: Smithcoins

Collector of Early Half Dollars 1794-1836

Dealer in investment-quality rare coins. Offering personal service and accurately graded certified coins at a fair price.

Rare varieties wanted,
paying top prices.



LM 4243

ROBERT E. COMTOIS
PROFESSIONAL NUMISMATIST

P.O. Box 112 Windham, NH 03087
(603) 898-3671

GUIDE TO BIBLICAL COINS by David Hendin. Hardcover, 224 pages, 16 pages plates, values, cleaning coins, detecting forgeries and more. 'Fascinating and informative'—*N.Y. Times*. Autographed. \$35.00. Amphora, Box 805, Nyack, NY 10960.

DISCOVER THE BEAUTIFUL world of foreign coins. Our free illustrated brochure features hundreds of attractive, inexpensive coins from around the globe. Send for your copy today. John Conomos, Box 5056-T, Astoria, NY 11105.

LIBRARY FOR SALE: Coin and paper money books, periodicals and auction catalogs. 500+ items, over 150 books and 175 auction catalogs, mostly new condition. 82 issues of *Paper Money* magazine for \$275. Send \$1 in stamps or check for large list. Indicate collecting

preference for future coin collection liquidation mailing. Sal Bonito, 333 West 57th Street, New York, NY 10019.

FIGHTING INFLATION with *Silver Dollars*. Amazing 190-page book reveals secrets on how to make money collecting silver dollars, \$11.95. Falcon, Box 26151-N, Kansas City, MO 64196. □

UNSORTED MEDIEVAL Chinese cash. Most pre-1300 A.D., many types. 10 for \$5, 50 for \$16, 200 for \$55. Identification guide, \$3. 24 identified cash, \$24. Lists available. Joel Anderson, Box 3016-N, Merced, CA 95344.

FOR SALE—United States type coins, proof sets, mint sets, rolls, medals, Israel. Send SASE with want list. Free price list. Andrews Investments, 1012 Locust,

Kansas City, MO 64106. (913) 888-6711.

ROCK ISLAND and Ontario and Western silver railroad medals. Send SASE for details. Corey Tucker Coins, Dept. TN, 879 West Park Avenue, Suite 231, Ocean, NJ 07712-7205.

EXCLUSIVE LIMITED DISNEY® in silver-gold. U.S. proof sets, all years. Bullion, rare coin commemoratives. Professional appraisals. Quality coins and services for any size collector. Professional ANA member. Free brochure. Hermitage Coin Company, P.O. Box 1237, Hermitage, PA 16148. (412) 981-0404. H.C.C. is an authorized rarities dealer.

TOKENS AND MEDALS, numismatic exonomia and much more are featured in my free monthly fixed price list.

GLENN'S COIN SHOP

— Coins for the Collector —

All types & grades
Send for our free catalog

Mail Order Dept.
"Ask for Susie"

PHONE

213-928-3233 • 213-927-7343

7938 Florence Ave.
Downey, CA 90241
Open Weekdays 10-5
ANA • NASC

U.S. PAPER MONEY

Buying — Selling

As one of the biggest dealers in all phases of U.S. currency, we need to purchase notes every day! We also stand ready to work your want list.

National Currency - Large and Small Type
Notes - Obsolete Currency - Fractionals -
Colonials - M.P.C. - A.P.C. - Error Notes



1923 \$1 Silver Certificate, Choice CU, \$49.50

DENLY'S OF BOSTON

Box 1010, 75 Federal St., Boston, MA 02205
Tom Denly • ANA LM 2849
(617) 482-8477

PCDA Charter Member • PNG #358 • SPMC Life Member #1

Eddie Kowalczyk, Box 172, Pebble Beach, CA 93953.

DIAMONDS / COLORED GEMS have been my business for over 15 years! All sizes and shapes. Wholesale to the trade. Call or write for estimates. C.M. Buxton Co., P.O. Box 5564, Missoula, MT 59806. (406) 721-0224. □

IRISH LISTS. (World's largest stock of quality Irish coins.) ANA, BNTA, FRNS. (a) Vikings to 1823. (b) 1928 onwards. (c) Tokens. (d) Medallions. (Postage appreciated!) C.J. Denton, P.O. Box 25, Orpington, Kent, England.

#99999999 THRU #11111111, #100,000,000 and #1 serial numbered notes wanted. Also buying other fancy serials in small and large size type notes. Paying collector's prices. Call 800-727-

8288. Mike Abramson, P.O. Box 6105, Duluth, MN 55816.

BUYING CAYMAN ISLANDS \$25 crowns, XF-Proof. Paying \$25.00. Also \$50 crowns, paying \$50.00. Buying foreign gold coins, too. Town-Country Enterprises, Box 1629, Apopka, FL 32704.

COIN JEWELRY—wholesale catalogue, \$1. Belt buckles, necklaces, tie tacs and much more. Phone (812) 232-4405 days; (812) 299-9262 evenings. Bernard Myles, 4223 South 11th St., Terre Haute, IN 47802.

PHILIPPINE CURRENCIES coins, stamps and specialized numismatic items. Mail bid offers upon request. Catalog, \$2.00. "CSP" MacArthur's, 109 Minna Street, Ste. 101, San Francisco, CA 94105-3728.

COPPERHEAD, LTD. buying—All holed bust dollars, VG-F, \$120 & up; XF or better, \$250. All draped bust coinage, all gold holed, looped, 3 \$ holed VF, \$150 up. Mass. silver, continental & Gobrecht dollars, VF or better, \$400 to \$1000. Box 32145, Euclid, OH 44132. 20 years experience. ANA #142696, E.A.C.

EXPAND YOUR COIN business to include jewelry! Coin dealers everywhere are making extra dollars extending their services to take in jewelry repair. Job shop: Jewelry repair, stone setting, engraving, custom design, wax carving, all aspects. Wholesale to the trade: Call or write for price list. Over 20 years experience. S & B Trade Jewelers, Hammond Arcade #5-B, Missoula, MT 59802. (406) 721-0224. □

Free Price List of Israel
Gold, Silver, Coins & Medals



J.J. Van Grover, Ltd.

Phone: (718) 224-9578

P.O. Box 123

Oakland Gardens, NY 11364

FAX: (718) 224-9393

**WORLD'S FOREMOST
DEALER IN ISRAEL COINS**

Special offering to our readers:

1961, 62 or 63 U.S. Proof Set

1 for \$15.00 or 3 for \$42.50

WANTED: U.S. PROOF SETS

Life Member: AINA, ANA, OIN, SIN, NASC, GENA
Member: PNG

**WE ARE ACTIVELY
BUYING & SELLING:**

Rare U.S. Colonials
Scarce and Rare Date Gold
Unc. and Proof Type Coins
Numismatic Literature

**PLEASE SEND WANT LIST
or LIST OF ITEMS FOR SALE TO:**

**T & G
NUMISMATICS**

In The OCEAN COUNTY NATIONAL BANK BUILDING

155 Main St., Manasquan, NJ 08736

(201) 223-4969

Eugene T. Yotka, President

DON'T MISS our free list of select world coins of Europe, British Commonwealth, Africa, Latin, Asia. Crowns, minors, gold, medals. Write now. Dennis Gill, Box 175, Dept. C, Garden City, NY 11530. □

AMERICAN AND CANADIAN countermarked coins, Brunk. 2,000 photos, prices, contemporary advertisements, historical information. \$52.45 hardbound, \$42.45 softbound, postpaid. Dealers, inquire. Hartzog, POB 4143BAE, Rockford, IL 61110-0643.

YUKON, Northwest Territory tokens, medals, scrip wanted. Also B.C. trade tokens. Send description and asking price. Les Hill, Box 277, White Rock, BC, V4B 5C6 Canada.

ON-LINE BIDBOARD: Any personal computer with telephone modem

attachments can access this coin auction network. Free membership! Liberty Tree Coin, Box 1776-A, Martinsville, NJ 08836.

FREE PRICE LIST: Modern, world proof mint sets; superb BU unc. crowns; U.S. proof BU Ike dollars; U.S. proof mint sets. C.H. Molek, P.O. Box 268, Elmira, CA 95625.

FREE MAIL BID LIST MONTHLY. United States coins and currency, foreign coins. Send name and address to: Joe Sande, Box 211, Nichols, FL 33863. Want lists solicited.

FREE MAIL BID LISTS. U.S. and foreign coins, paper, tokens. Beginners to advanced. Ten-day return. H & H Enterprises, Box 105E, Hopkinton, MA 01748.

JACK FISHER BUYING. Tomorrow's prices paid today for United States paper money with serial number one, 11111111 to 99999999, 100000000, CU stars and Michigan Nationals. 3123 Bronson Boulevard, Suite A, Kalamazoo, MI 49008. Telephones (616) 344-5653 and 343-5538.

WANTED TO BUY: 1882 pattern Liberty Head nickels, J-1676, J-1688. Any grade. Will pay finder's fee. ANA member since 1956. Anthony Bongiovanni, Box 458, Rocky Point, NY 11778.

COLONIAL COINS, PAPER money: Want lists served. Let me help you build a satisfying collection at competitive prices. Terms. Also BU and proof Indians, Lincolns. Fair deals—27 years. (413) 736-8945 until midnight EST. Bob Cor-



JOHN GULDE, ANA LM #956 COIN and STAMP GALLERY

GULDE is GOLD!

U.S. Gold Coins—a specialty for over 20 years. All U.S. Gold traded, from large lots of Twenties to a single rarity. **Dahlonega, Charlotte, and Carson City** Gold of particular interest—we are the top buyer of these branch mints in gold.

Visit or call our full-service coin and stamp showroom. We attend the major shows and sales and do business in all parts of the country. When it comes to U.S. Coins, we are on top of the market. John Gulde/Coin and Stamp Gallery also handles Pandas, Eagles, Maples, and is an official distributor of the Swiss Helvetias. Silver also traded in bars, bags, and B.U. rolls.

Since 1970 John Gulde has been the accurate, fast-payment buyer of scrap gold from the trade. Write or call for our long-standing buy formulas.

John Gulde Coin and Stamp Gallery

4216 W. DUNLAP, PHOENIX, AZ 85051

(602) 242-2885



ICTA

CoinNet
Dealer
AZ-12

nell, 383 Union, Springfield, MA 01105.

GREAT BRITAIN: Hammered, milled, crowns, minors, merchant tokens, Scottish. Wide selection of types. Want lists serviced. For free price lists, please write Ross King, Box 571, Chesley, Ontario, Canada, N0G 1L0.

THE BUFFALO NICKEL, 180-page book with full-page photos of models: Iron Tail—Sioux, Two Moons—Cheyenne, Big Tree—Iroquois, Black Diamond, \$9.95. Falcon, Box 26151-N, Kansas City, MO 64196. □

OLD STOCK CERTIFICATES! Catalog plus three beautiful certificates (including railroad), \$3.95. Also buy! Ken Prag, Box 531TN, Burlingame, CA 94011. (415) 566-6400.

SEEKING A GROWING numismatic hobby with affordable rarities and a bright future? We have a small collector base, numerous opportunities and frequently achieved hobby goals. Join us! Send \$19.50 for 12 monthly issues to: Credit Card Collector, 150R Hohldale, Houston, TX 77022. Your complete satisfaction is guaranteed. Sample copy: \$2.00. □

FASTEST GRADING, authentication. Since 1972, the most experienced professional authentication staff in U.S. Your choice, "slabs" or color photocertificates. Coins, tokens, medals, U.S. paper money accepted. For more information, send SASE to INS Authentication Bureau, P.O. Box 66555, Washington, DC 20035.

SELLING FOREIGN gold coins. List free. 69 countries, 178 different issues.

Buying, too. Need more countries, issues. Town & Country Enterprises, Box 1629, Apopka, FL 32704.

LINCOLN CENTS: Personal collection. Including 1909-S VDB AU 50, 09-S MS 63, 55 double die EF 45, 31-S MS 60. ANACS papers included. 1934 through 79, grade MS 60 to MS 65. 1952 to 79 grade proof. Others grade VF 20 to AU 58 with most grading EF to AU. Missing dates: 10-S, 12-D, 14-D, 22 plain. \$1,750.00. Martin Schade, P.O. Box 994, Albany, NY 12201. (518) 462-2587.

□ Time to renew current ad.

REMEMBER!

The deadline for classified advertising is the 15th of every month (six weeks before the month of publication).



Paul Nugget 317
Larry Demerut 369



LM1865
R89361

Market Makers In U.S. Gold Coins

National Coin Investments, Inc.

Santa Monica, CA
(213) 458-4588

Rockville Centre, NY
(516) 764-6894

Glen Ellyn, IL
(312) 469-8453



GEORGIA

AND THE

SOUTHEAST

Straight Talk Assets, Inc. AUTHORIZED P.C.G.S. DEALER

Buying & Selling All Investment-Quality Coins

We are also engaged in the purchase and placement of Southern Gold Coins, specifically gold coins struck at the U.S. Branch Mint in Dahlonega, Georgia. We are recognized by our peers throughout the country as being **The Foremost Authority**, numismatically, on Southern Gold coins.

Gold, Silver, and Platinum bullion are also available in all their forms at very competitive prices.

MONTHLY ACCUMULATION PROGRAM QUARTERLY NEWSLETTER QUALITY-INTEGRITY-SERVICE

Straight Talk Assets, Inc.

Great Southern Federal Savings Building
311 Green St., Suite 301
Gainesville, Georgia 30501

JACK HANCOCK (404) 536-0587

GLENN FRIED

LIFE MEMBER
ANA 1612
GNA
FUN



WOULD YOU SELL YOUR RARE COIN COLLECTION TO A BOOKSELLER?

We know as little about the value of rare coins as most coin dealers know of the market value of numismatic libraries. In the past twenty years, however, we have sold many millions of dollars of rare and important numismatic books, auction catalogues and periodicals dating from the early 1500's to the present, in most languages and on virtually all numismatic topics. Please send for a complimentary brochure describing our services. It will pay you to contact us.

**WANTED: A.N.A. CONVENTION
GROUP PHOTOGRAPHS**

George Frederick Kolbe
Fine Numismatic Books

P.O. Drawer 3100 • Crestline, CA 92325
Telephone: (714) 338-6527
ANA Life Member

Foreman's Rare Coins

BUY & SELL: Choice and rare U.S. Colonials, Choice Half Cents & Large Cents • All regular issue U.S. coins, Proof Sets, B.U. Rolls, Commems, and all U.S. Gold.

Authorized agent for the "Higher Buyer" of Choice and Rare Massachusetts Silver

98 West Main Street
Waynesboro, Penna. 17268
717-762-1731



E.A.C.
1192



R 88662

Mid-American . . . Your P.C.G.S. Auction Connection



Mid-American Rare Coin Auctions is an Official P.C.G.S. Auction Company. It is widely recognized that P.C.G.S. graded coins bring high prices in auctions. Now, you can have your coins P.C.G.S. graded on an EXPRESS BASIS for only \$25 each when they are consigned to one of our major sales. Call or write Tom Mulvaney today for complete information on this exciting and profitable opportunity.

Remember, Mid-American offers:

- Extremely Competitive Commission Rates
- The Finest Catalogues
- Superb, Enlarged Photography of a High Percentage of Lots
- Cash Advances on Major Consignments
- Friendly Service!

Before you consign your coins elsewhere, call us! Join the hundreds of satisfied Mid-American consignors who keep coming back, sale after sale!



1707 Nicholasville Rd. • Lexington, KY 40503
(606) 276-1551 • 800-223-5954 Toll Free
Jeff Garrett and Tom Mulvaney — Numismatists

ADVERTISERS' INDEX

AK Coins/Anima Klement	607	Captain Cook Coin Co. of Honolulu, Inc.	617	Eunson, Steele, Rare Coins	641
AALL Coins	659	Carlton Numismatics, Inc.	661	Excelsior Coin Gallery	636
Abbott's Coinex Corp.	590	Carr, Jim, Inc.	620	Fairfield Rare Coins	659
Advance Coin & Stamp Co.	547	Cedar Center Coin Co.	660	First Union Company	659
Alamo Heights Coin Shop	652	Centerville Coin & Jewelry Connection	652	Flynn, Joe, Rare Coins & Bullion, Inc.	654
Albuquerque Collector's World	655	Certified Numismatic Investments	590	Follett, Mike, Rare Coin Co.	567
Allen's	653	Cherry Creek Coin Co., Inc.	661	Foreman's Rare Coins	669
Allstate Coin Co.	637	Classic Coin Co.	661	Forman Enterprises, Ltd.	616
American Coin Portfolios	655	Cline's Rare Coins	640	Fountain Square Stamp & Coin	608
American Heritage Minting	605, 638	Cohen, James H. & Sons, Inc.	658	Free State Numismatics, Inc.	659
American Rare Coin, Inc.	618	Cohen, Jerry, Corporation	541	Fremont Coin Gallery	642
American Silver Dollars	635	Coin & Bullion Reserves	654	Froseth, K.M.	640
Amspacher, Bruce	654, 655	Coin Exchange, The	652	GDK Coins, Inc.	631
ANA Face Race	540	Coin Galleries	542	Ganz, David	653
ANA Spring Seminar Series	516	Coin World	518	Geiger, M.	655
Anthony's	606	Coins & Currency, Inc.	662	Gershenson, Dorothy, Inc.	656
Appel, Dr. Richard S.	541	Coins of the Realm, Inc.	547	Gifts by Mail	528
Apte, Donald, Inc.	651	Colavita, S.M., Coins	659	Gilbert-Martin Agency	645
Art of Arts (U.K.) Limited	517	Collector's Choice, The	661	Gillio, Ronald J., Inc.	568
Art Displays	657	Collector's Corner, Inc.	538	Glazer, Len & Jean	641
Astrich, Robert L.	652	Colonial Coins, Inc.	546	Glendining's	651
Atlantic Rare Coins	660	Colony Coin Co.	655	Glenn's Coin Shop	665
Avena Coin Co., The	626	Commercial Coin Co.	657	Gold & Silver Emporium	660
Balbaton, R.J., Inc.	641	Comtois, Robert E.	664	Gold Dust Coin	654
Ball, Harold J.	616	Continental Investment Group, Inc., The	661	GoldCorp Australia	553
Bank Leu, Ltd.	573	Cornell, Robert	553, 591, 633	Golden Eagle Coin Exchange	615
Beavertown	654	Criswell, Grover C.	620	Goldman, Kenneth M., Inc.	528
Beebe's	594	Crystal Coin, Inc.	658	Goldtown	655
Berk, Harlan J., Ltd.	611	Currency Museum/Bank of Canada	617	Gothic Coins & Stamps, Inc.	662
Beymer, Jack H.	627	DARU	660	Great American Coin Co.	660
Blanchard, James U. & Co., Inc.	589	Dannreuther, John, Rare Coins, Inc.	642	Great Lakes Coin Co.	651
Bland, David, Jr., Galleries, Inc.	632	Davies-Nadin-Davis	662	Gulde, John	667
Blum, Steve, Inc.	659	Delaware Valley Coin & Stamp Co.	653	Hall, David	604
Bosco, Paul	529	Denly's Coins of Boston	665	Hanks & Associates, Inc.	600
Bourne, Remy	535	Devonshire Rare Coin Galleries	545	Harmer Rooke Numismatists, Ltd.	622
Bowers & Merena Galleries, Inc.	IFC, 523	Dolphin Coins	621	Hayes, Charles E.	659
Brigandi, Donald E., Co., Inc.	652	Downie, P.J.	662	Heritage Numismatic Auctions	521
Bryan, Ltd.	588	Dynamic Software, Inc.	657	Hipps, Ed, Gallery	611
Bullowa, C.E.	608	E & T Kointainer Co.	532	House of Stuart, Ltd.	648
Byers Numismatic Corp.	660	Early American Numismatics	532	Hudson, Louis D., Rare Coins	662
California Numismatic Investments, Inc.	655	Edgewood Coin Shop	653	Hughes House	605
Cameo Enterprises	550	Eighteen Forty One	628	Imperial Coins	607
Canadian Numismatic Journal	638	Eighteenth Ave./Goldie's Coin Center, Inc.	615	InterCol	593
Capital Plastics	544	El Mundo de las Monedas S.A.	662	International Business Consultants	569
		Elman, Lawrence	658	Isaac, Jeff, Rare Coin, Inc.	629
		Empire Coins	651	J & D Coins	654
		England, Victor	651	J & M Numismatic Investments	627
		Eriksen, Tim	658	Jackson, Larry	658
		Error Trends Coin Magazine	656	James, Ryan, Ltd.	660
		Essex Numismatics, Inc.	613		
		Estes, Steve, Inc.	615		

Jones, Harry E.	603	Numismatic Associates of New England, Inc.	637	Snyder, Neal L.	603
Jorgensen, Art	658	Numismatic Enterprises	616	Snyder's Coin Shop	661
Kaepfel, Samuel H., Rare Coin Co.	555	Numismatic Fine Arts, Inc.	630	Southern Coin Investments	652
Kagin, Don & Art	556	Numismatic Guaranty Corp. of America ..	581	Southwestern Gold	654
Kelly, Kirk, Rare Coins	652	Numismatic Guild, The	596	Spangenberg, Hank	656
Kern, Jonathan K.	597	Numismatic Investments of Florida	530	Spanier, Kurt	651
Keystone Coin & Stamp Exchange	613	Numismatic Resources	610	Spears, William E., Investment Quality Coins, Inc.	659
Kirtley, Charles E.	658	Numismatic Studio, The	662	Stack's	527
Knight, Lyn F.	653	Numismatics of Distinction, Ltd.	661	Stagg, David C., III	548
Kolbe, George Frederick	669	Numismatik Lanz Muenchen	651	Steinberg, Mel	656
Kraso Coins	652	Numisprop, Inc.	661	Steinberg's	655
Krause Publications	513, OBC	Oak Tree Numismatics	585	Steinmetz Coins & Currency, Inc.	658
Krueger, Kurt R.	614	Ocala Coin Shop	595	Stephens, Karl	662
L & C Coins	552	Oklahoma Federated Gold & Numismatics, Inc.	633	Stern Coin Company	654
Leidman, Julian	629	Olde Towne Coin Co., Inc.	661	Stockton, P.E.	656
Lenhart, Leroy, Rare Coins	564	Orlando, Mike	660	Straight Talk Assets, Inc.	668
Levin, Benjamin	655	Ossie's Coin Shop	625	Strauss Coins & Stamps, Inc.	660
Lipton, Kevin, Rare Coins, Inc.	655	P & M Rare Coins	635	Superior Stamp & Coin Co., Inc.	524
Littleton Coin Co.	539	PandaAmerica	520	Supreme Coin & Stamp Co., Ltd.	662
London Coin Galleries	651	Paramount	587	Sweeney, Fred, Rare Coins, Inc.	660
Louisiana Numismatic Portfolios, Ltd.	545	Pasadena Coin Co.	662	Swiss Bank	534
Lubbock's	631	Pilolli Coins	655	Sycamore Coin Gallery	657
Lumicon	592	Pobjoy Mint, Ltd.	619	T & G Numismatics	666
Lustig, Andrew P.	554	Ponterio & Associates, Inc.	586	Tangible Investments of America	642
MTB Banking Corp.	643	Presidential Coin & Antique Co., Inc.	658	Teaparty, J.J.	628
Macuquina	657	Professional Coin Grading Service	612	Teller, M. Louis	647
Main Line Coin & Stamp, Inc.	609	Professional Numismatists Guild	605	Texas International Gold, Inc.	548
Maple Precious Metals Corp.	598	Puckett, Paul J.	660	Texas Numismatic Investments, Inc.	652
Margolis, Richard	658	Pullen, Norman, Inc.	618	Tower Coin & Stamp Exchange	624
Marshall, Virg, III	659	Queen City Coins, Inc.	656	Van Grover, J.J., Ltd.	666
Maryland State Numismatic Assn. Show	624	Rarcoa	599	Victorian Rare Coins, Inc.	659
McAfee, Tom	614	Rare Coin Investments of Ramsey	654	Vintage Auctions, Inc.	543
McGuigan, Jim	659	Rare Coins & Classical Arts, Ltd.	557	Vogel, David A., & Associates	562-63
McIntire Rare Coins, Inc.	659	Rarities Group, The	525	Waddell, Edward J., Ltd.	651
Mid-American Rare Coin Auctions, Inc.	669	Record Coin & Jewelry	600	Warbucks Co., The	657
Mid-Continent Coin	661	Renrob Coins, Inc.	648	Waretown Stamp & Coin Shop	651
Mintmaster Coin Galleries	661	Rettew, Joel, Rare Coin Galleries, Inc.	611	Warmus, James	657
Mish International Monetary, Inc.	658	Riemer, Robert S.	610	Web's Coins	647
Monnaies Serge Huard Coins	663	Royal Coins, Inc.	652	Weinberg, Fred & Co., Inc.	IBC
Moore, Charles D.	662	S.G. Rare Coins	644	Weitz, Harold B., Inc.	634
Morycz, Stanley	600	Sarosi, John Paul, Inc.	620	Werner-Klemes, Inc.	599
Muenzen und Medaillen Ag	601	Scheiner, John & Hannelore	551	Western Publishing Co., Inc.	574
Murbach, John	539	Schroeder's Coins & Currency	651	Westshore Financial Corporation	554
NASCA	649	Schwan, Fred	656	Westwood Rare Coin Gallery	654
National Coin Investments, Inc.	668	Sedwick, Frank	589	White, Harlan	639
National Gold Exchange, Inc.	629	SilverTowne	645	Wilkison & Son, Inc.	580
New Hampshire Numismatics	595	Simkin, Paul H.	660	Williams Gallery, Inc.	536
North American Coin Co.	655	Simmons & Simmons Numismatists	654	Wolfe, C.H.	651
North State Coins	652	Sloat, Sam, Coins, Inc.	654	Worldwide Treasure Bureau	646
Northwest Banknote Imports	657	Smith, Christina M.	662	Wrubel, Gordon J., Rare Coin Invest- ments, Inc.	593
Now Numismatics	661	Smith, Sidney W., & Sons, Inc.	664	Youngerman, William, Inc.	621
Numisco Rare Coins, Ltd.	652				

Happy Birthday, Susie, Wherever You Are

NO MATTER HOW lousy their design, coins capture art, history, economics, even romance! To prove that, and to salute National Coin Week, here's a brief look at the Susan B. Anthony dollar, which, had it lived, would have been 10 years old this year.

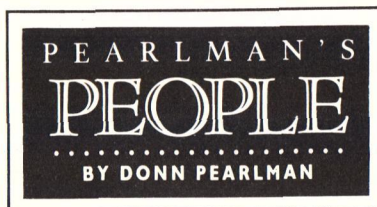
The Art: ANA Governor Bill Fivaz succinctly sums up the Anthony dollar's aesthetic value by calling it the "Agony dollar."

The History: Obviously, folks in Washington who supported this coin's creation failed to learn the lessons provided by the short-lived 20-cent piece and the Trade dollar. Well, maybe they did learn something. Trade dollars were struck for 13 years, 20-cent pieces for four years; the Mint pulled the plug on Susie after only three.

The Economics: Burnett Anderson, Krause Publications' Washington Bureau correspondent, reports it costs taxpayers \$24,000 a year to store the 495 million unwanted Anthony dollars abandoned in Federal Reserve storage facilities. He estimates that at the cur-

rent rate of dispersal, there is a 500-year supply of these hideous coins.

The Romance: Former Mint Direc-



tor Stella Hackel, who unsuccessfully courted the country to love Ms. Anthony as "the dollar of the future," met a nice fellow in her travels, got married, and now is Mrs. Sims.

Here are more little-known facts about the little-cared-for SBA dollar:

Originally, it was believed that Susan B. Anthony's likeness marked the first time an actual woman, rather than a mythical figure, was depicted on circulating U.S. coinage. That's why some women's rights groups promptly insisted she be referred to as "Ms.," not "Myth."

Collectors of Anthony dollars—all 30 or 40 of them—discovered that there are two distinct varieties of mintmarks on 1979 and 1981 proof specimens. The unimpressed hobby community generally refers to these as the "Who Cares?" (Type I) and the "So What?" (Type II) varieties.

The difference is that the Type I mintmark is a blurry blob of metal, while the Type II is simply a familiar, plain-looking letter "S." According to the current edition of *A Guide Book of United States Coins*, the 1979 blob in Proof-65 is valued at \$8; the clear-letter version is \$85, a hefty price to pay just to make sure it was struck in San Francisco, not Cleveland.

At least five people are known to

have actually kicked in the \$85 to obtain these "clear S" coins, illustrating yet another way America clearly got kicked in the "S" by the Susan B. Anthony dollars.

.....

PILLAR DOLLAR DELIGHT: Beautiful, frosted proof commemorative replicas of America's "first silver dollars," the 1732 Spanish piece of eight, have been struck by Casa de Moneda de Mexico—a clever name for a mint that literally means "Mexico's House of Money." The bullion pieces are distributed by Colonial Coins in Houston.

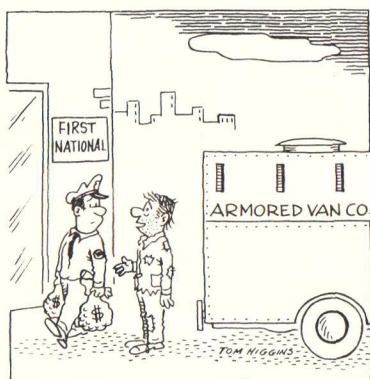
.....

SPRINKLE'S SCRIP SCRAMBLE: Frank Sprinkle of Florida reportedly has the most complete collection known of Charleston, South Carolina, Depression-era paper. He's been gathering specimens for about as long as he's been an ANA member—50 years. Yet, he admits his lifetime collection may never be truly complete, even though he already owns around 170 varieties.

Sprinkle says there's a strange irony about Charleston scrip. It is one of the most common of any city issues—six major types were produced in 1932 and '33—but apparently no one knows for certain just how many varieties exist, considering all the different dates upon which the paper warrants were issued. So common, yet so difficult to collect!

.....

DON'T FORGET TO send your quips, clippings and comments to: Donn Pearlman, WBBM-CBS, 630 North McClurg, Chicago, IL 60611. •



"Could you spare a Susan B. Anthony dollar for a cup of coffee and another one for my coin collection?"

Fred Weinberg & Co., Inc.



Over 17 Years Experience and Background in the Rare Coin Industry.

We are level 1 market makers of professional coin grading service (PCGS) US gold and silver coins. As one of the original 32 PCGS authorized dealers, it is our commitment to provide experience and service in fulfilling your collecting and investing needs.

PCGS coins offer industry-wide acceptance and liquidity and standardized consensus grading by experienced numismatists. Well over 100 major numismatic companies not only recognize PCGS grading, but also offer buy/sell markets on a daily basis nationwide.

Our affiliations include the Professional Numismatist Guild, the Industry Council for Tangible Assets, the American Numismatic Association, the Numismatic Literary Guild and the California Coin Dealers Association. We have also worked as consultants for the FDIC, many US and European banks, and insurance companies as well as the GSA at West Point, NY, examining part of the 2.5 million Carson City Dollar Treasury Board.

At Fred Weinberg & Company, we acquire high quality coins for your collection or investment needs. We invite you to contact us.



Market-Makers, Importers and Distributors of Government New Issues.

Fred Weinberg and Company makes daily buy and sell markets in various popular modern world gold and silver coinage. Our current markets include Panda gold and silver coins from the China Mint, gold and silver Lunar issues from both the Singapore and China Mints, and all gold and silver Helvetia's from Switzerland.

Our company is a primary importer and distributor for the Swiss Helvetia program. 1986 was the first year of issue for the gold Helvetia's. Every year for the next six years, the reverse Helvetia design will be a different Swiss theme. The gold mintages are under 10,000 sets worldwide for both the '86 and '87 issues. Like the popular gold Pandas from China, the early Helvetia's are of worldwide interest among collectors and investors alike.

At Fred Weinberg and Company, we can provide timely and accurate information to enable selective acquisitions of new issues for your collection or portfolio. We recognize the importance of quality, design, mint integrity and liquidity.



MARKET MAKERS OF:

- Professional Coin Grading Service (PCGS) silver and gold coins
- All high quality U.S. gold & silver coinage
- All China Mint Panda gold, silver & platinum issues
- Switzerland gold & silver Helvetia issues
- Limited issue uncirculated & proof series from government mints all over the world.

CONTACT US FOR:

- Information & Literature
- Two-way market quotations
- Distributor networks & support
- Quantity commitments & pricing
- Coin portfolio service & evaluation

Fred Weinberg & Co., Inc.



PCGS
AUTHORIZED DEALER

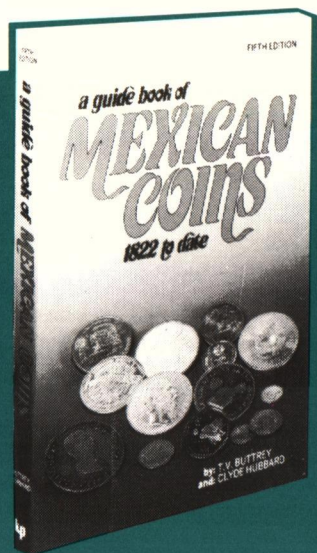


IGTA



16311 Ventura Blvd., Suite 550
SafraBank Building • Encino, CA 91436
818-986-3733 • 818-986-3800
Telex: 5106006623 • Fax: 818-986-2153

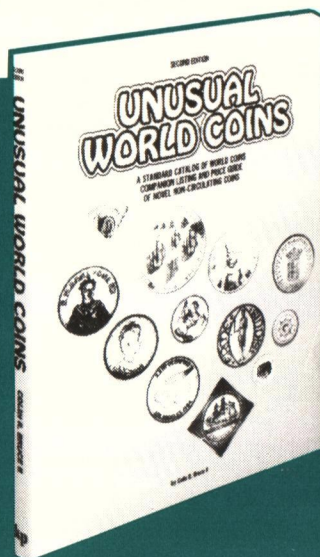
NEW AND IMPROVED WORLD COIN REFERENCE WORKS FOR YOU



Guide Book of Mexican Coins

1822 to Date, 5th Edition
By Theodore V. Buttrey and Clyde Hubbard
7½ x 8½, softcover, 304 pages, \$14.95

- Chronological listings are detailed by date and denomination, and include complete coverage of the 19th century state and federal copper coinage.
- Thorough coverage lists new circulating, proof and commemorative issues through 1988, as well as newly discovered varieties of earlier circulating and pattern coinage plus official trial and presentation strikes.
- Values in up to four grades of preservation.
- Hundreds of high-quality illustrations.
- Mintmarks and assayer initials are listed. And mintage figures are included for decimal system issues since 1863!



Unusual World Coins

Second edition
by Colin R. Bruce, II
with Bruce Wayne Smith
8½ x 11, softbound, 224 pages, \$16.95

- More than 2,250 listings dating back to 1547
- Over 2,200 illustrations
- Current market values for the ultimate state of preservation
- All coins presented in the new Bruce numbering system, then cross-referenced with the Krause/Mishler, Richard Kenny and Edward Kahn designations
- Medallion and medallion bullion issues listed
- Off metal and trial strikes, restrikes and counterstrikes/countermarks are listed
- Actual precious metal weights listed in ounces

Available from your local dealer, or order direct from the publisher.



**krause
publications**

700 East State St. Iola WI 54990

**VISA/MasterCard orders dial
toll-free**

800-258-0929

8 a.m. - 5 p.m. CST
Non-orders or Wisconsin callers dial
715-445-2214

